

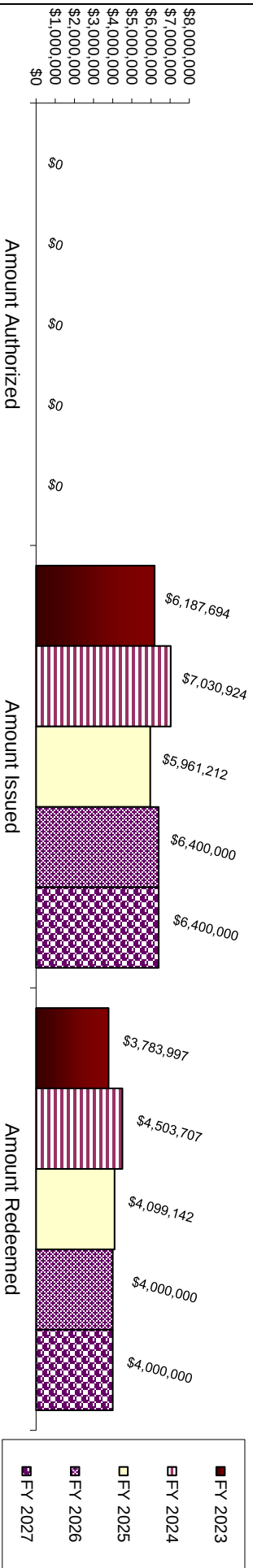
TAX CREDIT ANALYSIS

Program Name: Missouri Examination Fee and Other Fee Credit						
Department: Commerce and Insurance		Contact Name & No.: Brenda Horstman 573-751-1682			Date: 9/15/25	
Program Category: Business Recruitment		Type:		Tax Credit	Other:	
Statutory Authority: 148.400 RSMo.		Applicable Taxes: Missouri Insurance Premium Tax				
Tax Credit Creation Date: 1945		Year of Last Legislative Change: 2001				
Program Description and Eligibility Requirements: The Missouri Examination Fee and Other Fee Credit allows the total cost of an examination paid by an insurance company to be taken as a tax credit against premium tax due, as well as any income taxes, franchise taxes, personal property taxes, valuation fees and/or registration fees paid. Premium tax is split between General Revenue and County Foreign or County Stock funds.						
Explanation of How Award is Computed:		Entitlement Yes		Discretionary No		
Credit is applied against same year premium tax due. If credit exceeds premium tax due, only excess examination fee credit can be carried forward--up to five years. Carry forward credit is taken against General Revenue portion of premium tax only.						
Program Cap: Cumulative \$ (remainder of cumulative cap) \$ Annual \$ None X						
Cap Shared Between Programs No		Which Program(s)? n/a				
Explanation of Cap: n/a						
Sunset Provision:		No		Date of Sunset n/a		Date of Last Sunset Extension n/a
Explanation of Expiration of Authority: n/a						
Specific Provisions: (if applicable)						
Carry forward	5 years	Carry Back	n/a	Refundable	No	Apportioned No
						Appropriated No
Sellable/Assignable	No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available No		
Comments on Specific Provisions:						
Carry forward is taken against General Revenue only. Carry forward began in tax year 2003 per SB 193 (2001) and only applies to the examination fee credit (148.400 RSMo.)						
Legislative / General Assembly Action(s) During Prior Five Years: None						
	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	42	35	46	46	46	46
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$6,187,694	\$7,030,924	\$5,961,212	\$0	\$6,400,000	\$6,400,000
Amount Redeemed	\$3,783,997	\$4,503,707	\$4,099,142	\$0	\$4,000,000	\$4,000,000
FY 2025 EST. Amount Outstanding \$13,233,699						
FY 2025 EST. Amount Authorized but Unissued				\$0		

TAX CREDIT ANALYSIS

Program Name: Missouri Examination Fee and Other Fee Credit

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Typically only the companies domiciled in Missouri take this credit as it often results in an increase in retaliatory tax of that amount for foreign (non-Missouri based) insurers. Due to this only about 55% of examination costs are taken each year in tax credits. Consequently, the department believes most carry-over each year will eventually expire.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS		The state has not conducted an economic analysis of Insurance Tax Credits, but in the state's 2010 (updated in 2012) Missouri Tax Credit Review Commission Report, this tax credit was considered a feature of Missouri's overall tax structure, rather than a true "tax credit" as that term is used to describe the state's various programs designed to provide an economic incentive or achieve a social outcome. In the report the credit's purpose was described as an attempt to equalize the burden on insurance companies, which, unlike other businesses when calculating income tax liability, cannot deduct certain fees and taxes as operating expenses when calculating their premium tax liability. The report stated that elimination or reduction of this credit would increase taxes on insurance companies above the taxes imposed on otherwise similarly situated industries.
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	
BENEFIT: COST		
Total	\$0	

Other Benefits:

Under Chapter 148,400, RSMo., insurance companies are permitted a tax credit for the costs of insurance examinations conducted by the department. Examination costs are business expenses that are similar to corporate expenses deducted when calculating income tax. Due to their tax structure, insurers account for operating expenses through a premium tax credit rather than an income tax deduction.

PERFORMANCE MEASURE(S)

Insurance Companies Redeeming the Examination Fee & Other Fee Tax Credit					
	CY 2023 Actual	CY 2024 Actual	CY 2025 Actual	CY 2026 Estimate	CY 2027 Estimate
Domiciled Insurance Companies	34	27	38	38	38
Foreign Insurance Companies	8	8	8	8	8
Total	42	35	46	46	46

Comments on Performance Measure:

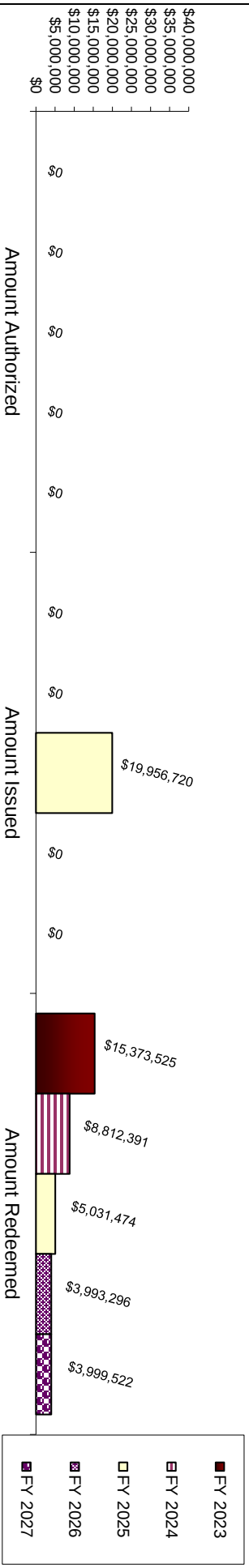
TAX CREDIT ANALYSIS

Program Name: Missouri Life and Health Insurance Guaranty Association Credit							
Department: Commerce and Insurance		Contact Name & No.: Brenda Horstman 573-751-1682			Date: 9/15/25		
Program Category: Domestic and Social		Type:	Tax Credit	Other:			
Statutory Authority: 376.745 RSMo		Applicable Taxes: Missouri Insurance Premium Tax					
Tax Credit Creation Date: 1988		Year of Last Legislative Change: 1988					
Program Description and Eligibility Requirements: The Missouri Life and Health Insurance Guaranty Association is created in state statute and all insurers issuing life and health insurance in the state are members. The association pays Missouri policyholders for claims against insolvent L&H companies. The association then assesses all members in the state to pay claims of the insolvent insurer. Members are allowed to take these assessments as an offset against premium tax collected by the state.							
Explanation of How Award is Computed:		Entitlement	Yes	Discretionary	No		
Credits are taken over a five-year period with 20% being taken each year beginning the year after the assessment. No carry forward. Credits are taken against General Revenue, County Foreign and County Stock Funds.							
Program Cap: Cumulative \$ (remainder of cumulative cap) \$ Annual \$ None X							
Cap Shared Between Programs		No	Which Program(s)? n/a				
Explanation of Cap: n/a							
Sunset Provision:		No	Date of Sunset n/a		Date of Last Sunset Extension n/a		
Explanation of Expiration of Authority: n/a							
Specific Provisions: (if applicable)							
Carry forward		n/a	Carry Back	n/a	Refundable	No	
					Apportioned	No	
					Appropriated	No	
Sellable/Assignable		No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		No
Comments on Specific Provisions: No carry forward.							
Legislative / General Assembly Action(s) During Prior Five Years: none							
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)	
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a	
Projects/Participants (#)	372	372	144	n/a	n/a	n/a	
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a	
Amount Issued	\$0	\$0	\$19,956,720	\$0	\$0	\$0	
Amount Redeemed	\$15,373,525	\$8,812,391	\$5,031,474	\$1,952	\$3,993,296	\$3,999,522	
FY 2025 EST. Amount Outstanding \$23,227,682							
			FY 2025 EST. Amount Authorized but Unissued n/a				

TAX CREDIT ANALYSIS

Program Name: Missouri Life and Health Insurance Guaranty Association Credit

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

CY2025 Assessment Information

The Board of Directors of the Missouri Life & Health Insurance Guaranty Association has not declared an assessment to date in 2025.

CY2024 Assessment Information

At a November 5, 2024 meeting, the Board of Directors of the Missouri Life & Health Insurance Guaranty Association authorized and called a Class B Assessment not to exceed \$20,000,000 in the annuity account to fund the Association's liabilities associated with the Colorado Bankers Life Insurance Company and Bankers Life Insurance Company insolvencies. All but \$40,890 of the assessment was paid in CY24, with the remainder paid in CY25.

CY2020, 2021, 2022, 2023 Assessment Information

There were no assessments in 2020 - 2023.

CY2019 Assessment Information

The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 30, 2019 Annual Meeting that a Class B assessment of \$27,000,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2019.

CY2018 Assessment Information

The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 24, 2018 Annual Meeting that a Class B assessment of \$20,000,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2018.

Additional details on assessments: <http://mo-iga.org/>

Historical Background:

In 2008, Lincoln Memorial, along with affiliates Memorial Service Life Insurance Company and National Prearranged Services ("NPS") was placed in liquidation by the state of Texas. NPS was a Missouri domestic corporation and was formerly one of the largest sellers of preneed funeral contracts in the state of Missouri and nationally. Generally, under a preneed contract, the funeral director or preneed seller agrees to provide funeral services at a fixed or guaranteed price when the contract beneficiary passes away. Ideally, this may result in some savings to the purchaser who may be able to "lock-in" current prices even though the death may not occur for some significant time. Once the services are provided, the funeral director/provider is then reimbursed by the preneed seller for the funeral expenses. Historically, this reimbursement has included all or a portion of the interest that may have been earned on the contract. Under Missouri law, NPS was required to place 80% of all funds paid by consumers into a trust account with a financial institution. Frequently, these funds are used to purchase insurance coverage to guaranty payment of the funeral costs. According to information gathered by state regulators, NPS' trust funds were depleted because of improper policy loans, insurance investments and potentially the misappropriation of funds by company representatives/shareholders. To the extent insurance coverage on a particular NPS contract was in place, the various state insurance

TAX CREDIT ANALYSIS

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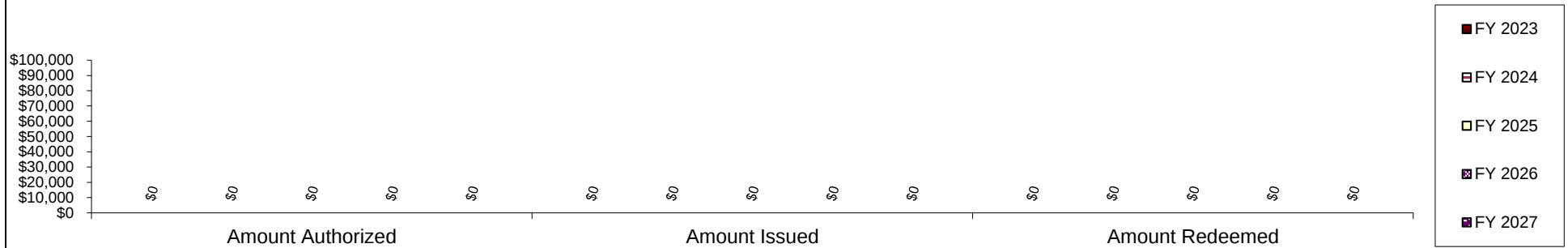
TAX CREDIT ANALYSIS

Program Name: Missouri Health Insurance Pool Assessment Credit						
Department: Commerce and Insurance		Contact Name & No.: Brenda Horstman 573-751-1682			Date: 9/15/25	
Program Category: Domestic and Social		Type:	Tax Credit	Other:		
Statutory Authority: 376.975 RSMo		Applicable Taxes: Premium Tax (GR portion) and Sales and Use Tax (HMOs)				
Tax Credit Creation Date: 1-01-1991		Year of Last Legislative Change: 2013				
Program Description and Eligibility Requirements: The Missouri Health Insurance Pool served Missouri residents who could not purchase insurance in the regular market. Individuals in the pool paid a premium and the difference between premiums paid and actual costs was assessed to all insurers issuing health insurance in the state. The insurers are allowed a tax credit against their tax liability. Credit may be carried forward until exhausted and is taken against the General Revenue portion of premium tax						
Explanation of How Award is Computed:		Entitlement		Discretionary		
		Yes		No		
Credit is applied against premium tax due (sales and use tax for HMOs). If credit exceeds tax due, excess is carried forward until exhausted. Credit is taken against General Revenue portion of premium tax only.						
Program Cap: Cumulative \$ (remainder of cumulative cap) \$ Annual \$ None X						
Cap Shared Between Programs		Which Program(s)?				
No		n/a				
Explanation of Cap: n/a						
Sunset Provision:		No		Date of Sunset		Date of Last Sunset Extension
				n/a		n/a
Explanation of Expiration of Authority: n/a						
Specific Provisions: (if applicable)						
Carry forward		unlimited		Carry Back		n/a
		Refundable		No		
		Apportioned		No		
		Appropriated		No		
Sellable/Assignable		No		Organizations Remit an Offset		No
				Additional Federal Deductions/Credits Available		No
Comments on Specific Provisions: Carried forward until exhausted.						
Legislative / General Assembly Action(s) During Prior Five Years: none						
	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 (Year to Date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	n/a	n/a	n/a	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0
FY 2025 EST. Amount Outstanding \$9,355,448						
FY 2025 EST. Amount Authorized but Unissued				\$0		

TAX CREDIT ANALYSIS

Program Name:	Missouri Health Insurance Pool Assessment Credit
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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

SB262 (2013) provided that coverage under the Missouri Health Insurance Pool (MHIP) expired on December 31, 2013, and prohibited the issuance of new policies under the pool on or after January 1, 2014

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Pool ceased operating in January 2014.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST			

Other Benefits:

PERFORMANCE MEASURE(S)

Pool Ceased operation January 2014

Comments on Performance Measure:

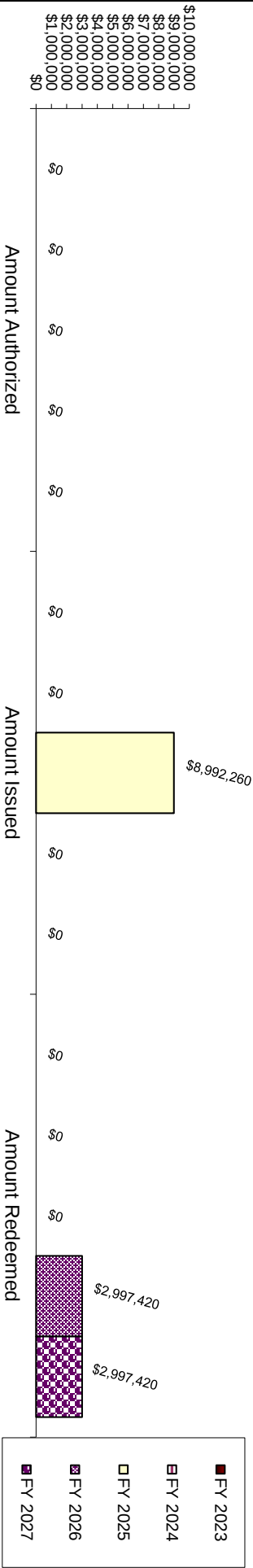
TAX CREDIT ANALYSIS

Program Name: Missouri Property and Casualty Insurance Guaranty Association Credit						
Department: Commerce and Insurance		Contact Name & No.: Brenda Horstman 573-751-1682			Date: 9/15/25	
Program Category: Domestic and Social		Type:	Tax Credit	Other:		
Statutory Authority: 375.774 RSMo.		Applicable Taxes: Missouri Insurance Premium Tax				
Tax Credit Creation Date: 1989		Year of Last Legislative Change: 2004				
Program Description and Eligibility Requirements: The Missouri Property and Casualty Insurance Guaranty Association is created in state statute and all insurers issuing property and casualty insurance in the state are members. The association pays Missouri policyholders for claims against insolvent P&C companies. The association then assesses all members in the state to pay claims of the insolvent insurer. Members are allowed to take these assessments as an offset against premium tax collected by the state.						
Explanation of How Award is Computed:		Entitlement	Yes	Discretionary	No	
Credits are taken over a three-year period with 33 1/3% being taken each year beginning the year after the assessment. No carry forward. Credits are taken against General Revenue, County Foreign and County Stock Funds.						
Program Cap: Cumulative \$ (remainder of cumulative cap) \$ Annual \$ None X						
Cap Shared Between Programs		No	Which Program(s)? n/a			
Explanation of Cap: n/a						
Sunset Provision:		No	Date of Sunset n/a		Date of Last Sunset Extension n/a	
Explanation of Expiration of Authority: n/a						
Specific Provisions: (if applicable)						
Carry forward		n/a	Carry Back	n/a	Refundable	No
					Apportioned	No
					Appropriated	No
Sellable/Assignable		No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	
					No	
Comments on Specific Provisions: No carry forward.						
Legislative / General Assembly Action(s) During Prior Five Years: none						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (Year to Date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	n/a	n/a	293	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$0	\$0	\$8,992,260	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$2,997,420	\$2,997,420
FY 2025 EST. Amount Outstanding \$8,992,260						
			FY 2025 EST. Amount Authorized but Unissued \$0			

TAX CREDIT ANALYSIS

Program Name: Missouri Property and Casualty Insurance Guaranty Association Credit

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

CY2025 Assessment Information

The Board of Directors of the Missouri Property & Casualty Insurance Guaranty Association has not declared an assessment to date in 2025.

CY2024 Assessment Information

The Board of Directors of the Missouri Property & Casualty Insurance Guaranty Association determined at the July 31, 2024 Interim Board Meeting that an assessment of no more than \$9,000,000 to member insurers who wrote automobile coverage was needed for 2024. The issued amount is slightly less due to minimal assessments being written off.

CY2023 Assessment Information

The Board of Directors of the Missouri Property & Casualty Insurance Guaranty Association determined at the December 15, 2023 Interim Board Meeting that a assessment of \$20,000,000 to member insurers who wrote workers compensation was needed for 2023. On January 23, 2025, member insurers were notified that the Board had declared a refund of this entire assessment. Member insurers had the ability to opt out of receiving a refund prior to February 28, 2025, but none chose to do so.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
Derivation of Benefits: See Comments and Other Benefits		
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST		

Other Benefits:

The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a property and casualty insurance guaranty association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the various state guaranty associations step in and provide coverage for policy or claim up to prescribed limits. In Missouri, property and casualty policies are guaranteed up to \$300,000 for most types of coverage.

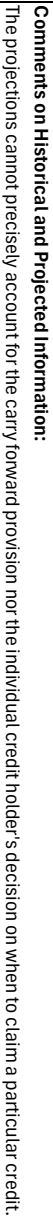
To get the money to pay claims for an insolvent company, the various guaranty associations are authorized by law to levy assessments against all of the other property and casualty insurance companies in the state. The insurance companies in Missouri are then allowed a tax credit against their premium tax liability for the amount of the assessment.

Program Name:	Missouri Property and Casualty Insurance Guaranty Association Credit						
PERFORMANCE MEASURE(S)							
Property & Casualty Insurance Guaranty Association							
	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Actual	CY 2026 Estimate	CY 2027 Estimate	CY 2028 Estimate
Property & Casualty Insurers operating in Missouri	985	1,005	1,005	1,004	1,004	1,004	1,004
Comments on Performance Measure:							

TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Tax Credit Program										
Department: Missouri Housing Development Commission		Contact Name & No.: Courtney Bullard (816) 648-0548			Date: Sep-25					
Program Category: Housing			Type: Tax Credit							
Statutory Authority: Sections 32.105-32.125			Applicable Taxes: Insurance Company Annual Tax on Gross Premium Receipts, Bank Tax, Other Financial Institutions Tax, Corporate Franchise Tax, Income Tax, Express Company Annual Tax on Gross Premium Receipts							
Tax Credit Creation Date: 1990			Year of Last Legislative Change: 2025							
Program Description and Eligibility Requirements: The Affordable Housing Assistance Tax Credit Program (AHAP) is an incentive for businesses and qualified individuals in Missouri to participate in the production of affordable housing for low-income families. The credit can be used by a business or qualified individual as a reduction in their state tax obligation. To receive the AHAP credit, a business or qualified individual must donate cash, professional services, or real or personal property to a non-profit organization whose primary purpose is to provide affordable housing for low-income families.										
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> </tr> </table> The amount of Affordable Housing Assistance Program Tax Credits allocated is equal to 55% of the amount of a qualified contribution. Non-profit organizations make application to Missouri Housing Development Commission (MHDC) for a reservation of AHAP credits. The non-profit organization then solicits donations from businesses or qualified individuals to assist in operations or the production of a specific affordable housing development. After MHDC receives the necessary documentation of a qualified contribution to the non-profit organization that meets all the criteria set out in the statute and program regulations, a tax credit is issued to the donor in the amount of 55% of the value of the contribution. Applications are accepted on a rolling basis.							Entitlement	No	Discretionary	Yes
Entitlement	No	Discretionary	Yes							
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$11 million Cap Shared Between Programs No Which Program(s)? _____										
Explanation of Cap: The cap on AHAP is set by statute at \$11 million annually of which \$10 million is for production credits and \$1 million is for operating credits. Unused production credits may be used for operating credits. Once MHDC has made reservations totaling \$11 million in AHAP credits in a fiscal year, the application cycle is closed.										
Sunset Provision: No Date of Sunset: _____ Date of Last Sunset Extension: _____										
Explanation of Expiration of Authority: The AHAP program does not have a statutory sunset provision.										
Specific Provisions: (if applicable) Carry forward 10 Years Carry Back No Refundable No Apportioned No Appropriated No Sellable/Assignable Yes Organizations Remit an Offset No Additional Federal Deductions/Credits Available No										
Comments on Specific Provisions: Legislative / General Assembly Action(s) During Prior Five Years: HB 754 (2025) amended the AHAP program to allow operating credits to be issued during fiscal years where the production credit cap is not met, so long as the total credits authorized do not exceed \$11 million annually.										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)				
Certificates Issued (#)	203	173	146	12	174	164				
Projects/Participants (#)	44	45	31	0	40	39				
Total Projects										
Amount Authorized	\$8,932,400	\$2,769,394	\$10,823,472	\$0	\$5,512,323	\$6,368,396				
Amount Issued	\$4,174,401	\$5,263,913	\$6,928,888	\$111,660	\$5,455,734	\$5,882,845				
Amount Redeemed	\$8,716,793	\$5,211,903	\$5,660,434	\$0	\$6,483,578	\$5,739,173				
FY 2025 EST. Amount Outstanding		\$14,753,647.49		FY 2025 EST. Amount Authorized but Unissued		\$8,508,379.00				

Program Name: Affordable Housing Assistance Tax Credit Program

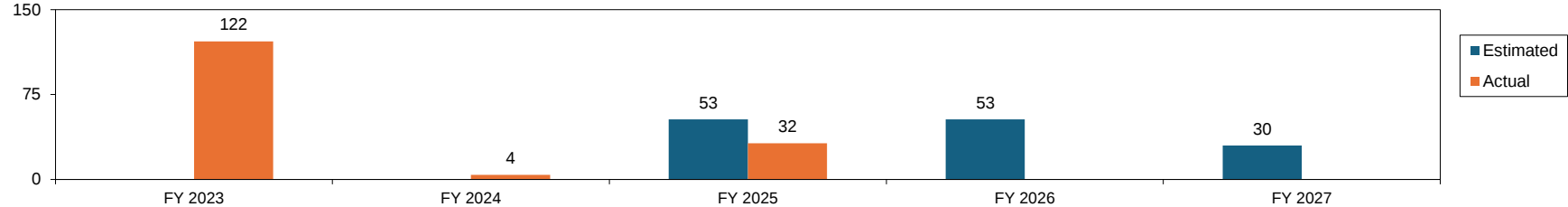
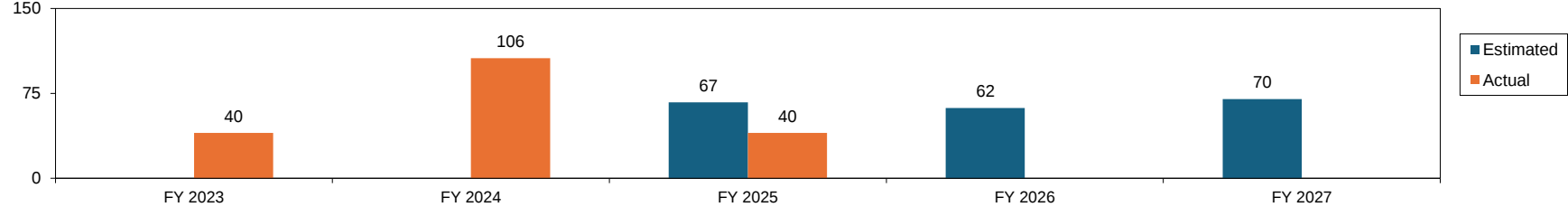


Program Name: Affordable Housing Assistance Tax Credit Program

The Affordable Housing Assistance Program (AHAP) increases the availability of housing affordable to low-income families. Other benefits include revitalizing communities and increasing local tax revenues, such as property taxes. The AHAP credit increases the capacity of non-profit housing organizations to build or renovate affordable housing for low-income families. The AHAP credit increases the amount of disposable income for low-income families by providing housing that is affordable to them. This improves the overall quality of life by providing additional income for other basic needs such as food, clothing, health care, and education. Lastly, the operating AHAP credit helps organizations attract donations to support operations, without which the agencies may not be able to administer their affordable housing programs.

In FY-2025, every dollar of auth. program tax credits returned		Over 12 YEARS, every dollar of auth. program tax credits returned	
\$12.76	in new personal income totaling	\$0.99	in new personal income totaling
\$20.85	in new value-added/GSP totaling	\$0.74	in new value-added/GSP totaling
\$36.78	in new economic output totaling	\$1.26	in new economic output totaling

TAX CREDIT ANALYSIS

Program Name:	Affordable Housing Assistance Tax Credit Program																						
PERFORMANCE MEASURE(S)																							
New Units																							
 <table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2023</td><td>0</td><td>122</td></tr><tr><td>FY 2024</td><td>0</td><td>4</td></tr><tr><td>FY 2025</td><td>53</td><td>32</td></tr><tr><td>FY 2026</td><td>53</td><td>0</td></tr><tr><td>FY 2027</td><td>30</td><td>0</td></tr></tbody></table>						Fiscal Year	Estimated	Actual	FY 2023	0	122	FY 2024	0	4	FY 2025	53	32	FY 2026	53	0	FY 2027	30	0
Fiscal Year	Estimated	Actual																					
FY 2023	0	122																					
FY 2024	0	4																					
FY 2025	53	32																					
FY 2026	53	0																					
FY 2027	30	0																					
Comments on Performance Measure: The number of housing units produced is based on what is reported to MHDC by the non-profit sponsor of the development. Developments awarded AHAP credits may be awarded additional credits in succeeding years; however, the developments receiving AHAP credits are not counted as "new units." In this circumstance, MHDC places a new Land Use Restriction Agreement (LURA) on the units, extending the affordability period of the housing.																							
PERFORMANCE MEASURE(S)																							
New Shelter Beds																							
 <table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2023</td><td>0</td><td>40</td></tr><tr><td>FY 2024</td><td>0</td><td>106</td></tr><tr><td>FY 2025</td><td>67</td><td>40</td></tr><tr><td>FY 2026</td><td>62</td><td>0</td></tr><tr><td>FY 2027</td><td>70</td><td>0</td></tr></tbody></table>						Fiscal Year	Estimated	Actual	FY 2023	0	40	FY 2024	0	106	FY 2025	67	40	FY 2026	62	0	FY 2027	70	0
Fiscal Year	Estimated	Actual																					
FY 2023	0	40																					
FY 2024	0	106																					
FY 2025	67	40																					
FY 2026	62	0																					
FY 2027	70	0																					
Comments on Performance Measure: The number of new shelter beds produced is based on what is reported to MHDC by the non-profit sponsor. Projects awarded AHAP credits may be awarded additional credits in succeeding years; however, the shelter receiving AHAP credits are not counted as "new beds." In this circumstance, MHDC places a new Land Use Restriction Agreement (LURA) on the shelter, extending the use period.																							

TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25	
Program Category: Redevelopment		Type:	Other: Refund of Withholding Tax of New Jobs			
Statutory Authority: Section 68.078		Applicable Taxes: State Tax Withholdings				
Tax Credit Creation Date: 2016		Year of Last Legislative Change: 2021				
Program Description and Eligibility Requirements: This program diverts withholding taxes from new job creation in established AIM zones to the port authority. An AIM zone may be established through a resolution passed by the port authority board of commissioners for an area in the authority's jurisdiction. Funds must be used to expand, develop, and redevelop the AIM zone.						
Explanation of How Award is Computed: Entitlement ☐ Yes ☐ No Discretionary ☐ Yes ☐ No Benefits are 50% of the state withholding tax from new job creation by Missouri businesses subject to state tax withholdings and located in the AIM Zone. There must be an increase in the number of full-time employees for facilities, exceeding the established base employment for each facility.						
Program Cap: None Cumulative: ☐ No (remainder of cumulative cap): Annual: ☐ No Annual Amount:						
Cap Shared Between Programs ☐ No		Which Program(s)? _____				
Explanation of Cap:						
Sunset Provision:		☐ Yes	Date of Sunset: 8/28/2030		Date of Last Sunset Extension: 8/28/2021	
Explanation of Expiration of Authority: No AIM Zone may be established after August 28, 2030. Any AIM zone created prior to that date shall continue to exist and be coterminous with the retirement of all debts incurred under subsection 4 of this section. No debts may be incurred or reauthorized using AIM zone revenue after August 28, 2030.						
Specific Provisions: (if applicable)						
Carry forward ☐ No		Carry Back ☐ No		Refundable ☐ No		Apportioned ☐ No
Sellable/Assignable ☐ No		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		Appropriated ☐ No
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
8/28/2021: SB 5						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)						
Projects/Participants (#)	2	2	*	*	*	*
Total Projects	14	14	*	*	*	*
Amount Authorized	\$500,000	\$500,000	*	*	*	*
Amount Issued						
Amount Redeemed	*	*	*	*	*	*
FY 2025 EST. Amount Outstanding *			FY 2025 EST. Amount Authorized but Unissued *			

TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones			
HISTORICAL AND PROJECTED INFORMATION			
<			

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Contribution Tax Credit													
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25								
Program Category: Business Recruitment		Type: Tax Credit											
Statutory Authority: Section 67.3005		Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax											
Tax Credit Creation Date: 2013		Year of Last Legislative Change: 2025											
Program Description and Eligibility Requirements: This program provides an incentive for donations to certified sponsors and local organizing committees with a support contract for a sporting event. Certified sponsors and local organizing committees must provide the State with payment equal to 50% of the eligible donation. Once the Department has processed the payment, the Department will then issue tax credits equal to the amount of the payment to the State.													
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%; border: 1px solid black; text-align: center;">Yes</td> <td style="width:30%;">Discretionary</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td colspan="3"></td> </tr> </table> This program provides a tax credit to taxpayers making eligible donations to "certified sponsors" and "local organizing committees". Taxpayers can receive tax credits equal to 50% of an eligible donation to an eligible applicant.							Entitlement	Yes	Discretionary	No			
Entitlement	Yes	Discretionary	No										
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$500,000 Cap Shared Between Programs No Which Program(s)? _____													
Explanation of Cap: No more than \$500,000 in tax credits can be issued in a given fiscal year.													
Sunset Provision:		Yes		Date of Sunset: 8/28/2032		Date of Last Sunset Extension: 8/28/2025							
Explanation of Expiration of Authority: The Amateur Sporting Contribution Tax Credit sunsets August 28, 2032.													
Specific Provisions: (if applicable) Carry forward 2 years Carry Back No Refundable No Apportioned No Appropriated No Sellable/Assignable Yes Organizations Remit an Offset Yes Additional Federal Deductions/Credits Available No													
Comments on Specific Provisions:													
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2025: Special Session SB3													
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)							
Certificates Issued (#)													
Projects/Participants (#)	1	0	0	0	0	0							
Total Projects	1	0	0	0	0	0							
Amount Authorized	\$31,060	\$0	0	0	0	0							
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0							
Amount Redeemed	\$15,000	\$0	\$0	\$0	\$0	\$0							
FY 2025 EST. Amount Outstanding		\$23,250.00		FY 2025 EST. Amount Authorized but Unissued		\$0.00							

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Ticket Sales Tax Credit																										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25																					
Program Category: Business Recruitment			Type: Tax Credit																							
Statutory Authority: 67.3000			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax																							
Tax Credit Creation Date: 2013			Year of Last Legislative Change: 2025																							
Program Description and Eligibility Requirements: This program provides a tax credit that is designed to encourage the location of competitively bid amateur sporting events in Missouri. The program is available to: "certified sponsors" active in the Sports Events and Tourism Association (Sports ETA), "endorsing counties", "endorsing municipalities", and "local organizing committees".																										
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:30%;">Discretionary</td> <td style="width:10%; text-align: center;">☐ Yes</td> <td colspan="2"></td> </tr> </table> Eligible applicants may be awarded \$6 per admissions ticket or \$12 per registered participant, if such event was participant-based.							Entitlement	☐ No	Discretionary	☐ Yes																
Entitlement	☐ No	Discretionary	☐ Yes																							
Program Cap: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%;">Cumulative:</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:30%;">(remainder of cumulative cap):</td> <td style="width:10%; text-align: center;">☐ Annual:</td> <td style="width:10%; text-align: center;">☐ Yes</td> <td style="width:10%;">Annual Amount:</td> <td style="width:10%; text-align: right;">\$6 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td colspan="5">Which Program(s)?</td> </tr> </table>							Cumulative:	☐ No	(remainder of cumulative cap):	☐ Annual:	☐ Yes	Annual Amount:	\$6 million	Cap Shared Between Programs		Which Program(s)?										
Cumulative:	☐ No	(remainder of cumulative cap):	☐ Annual:	☐ Yes	Annual Amount:	\$6 million																				
Cap Shared Between Programs		Which Program(s)?																								
Explanation of Cap: No more than \$6 million dollars in tax credits can be issued in a given fiscal year. Applicants in Jackson County, St. Louis City, and St. Louis County may only receive up to \$5.5 million of the \$6 million cap																										
Sunset Provision:		☐ Yes	Date of Sunset: 8/28/2032		Date of Last Sunset Extension: 8/25/2025																					
Explanation of Expiration of Authority: The Amateur Sporting Ticket Sales Tax Credit sunsets August 28, 2032.																										
Specific Provisions: (if applicable) <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;">Carry forward</td> <td style="width:10%; text-align: center;">☐ 2 years</td> <td style="width:15%;">Carry Back</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Refundable</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Apportioned</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Appropriated</td> <td style="width:10%; text-align: center;">☐ No</td> </tr> <tr> <td>Sellable/Assignable</td> <td style="text-align: center;">☐ Yes</td> <td>Organizations Remit an Offset</td> <td style="text-align: center;">☐ Yes</td> <td colspan="2">Additional Federal Deductions/Credits Available</td> <td colspan="4" style="text-align: center;">☐ No</td> </tr> </table>							Carry forward	☐ 2 years	Carry Back	☐ No	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No	Sellable/Assignable	☐ Yes	Organizations Remit an Offset	☐ Yes	Additional Federal Deductions/Credits Available		☐ No			
Carry forward	☐ 2 years	Carry Back	☐ No	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No																	
Sellable/Assignable	☐ Yes	Organizations Remit an Offset	☐ Yes	Additional Federal Deductions/Credits Available		☐ No																				
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2025: Special Session SB3																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	17	24	25	10	22	71																				
Projects/Participants (#)	17	8	38	14	92	117																				
Total Projects																										
Amount Authorized	\$446,619	\$1,420,800	\$2,812,195	\$757,132	\$1,559,871	\$1,930,955																				
Amount Issued	\$369,987	\$2,169,547	\$1,726,530	\$4,284,077	\$1,422,021	\$1,772,699																				
Amount Redeemed	\$1,011,840	\$1,420,037	\$1,881,995	\$0	\$1,437,957	\$1,579,996																				
FY 2025 EST. Amount Outstanding		\$1,549,230.00	FY 2025 EST. Amount Authorized but Unissued		\$15,194,166.73																					

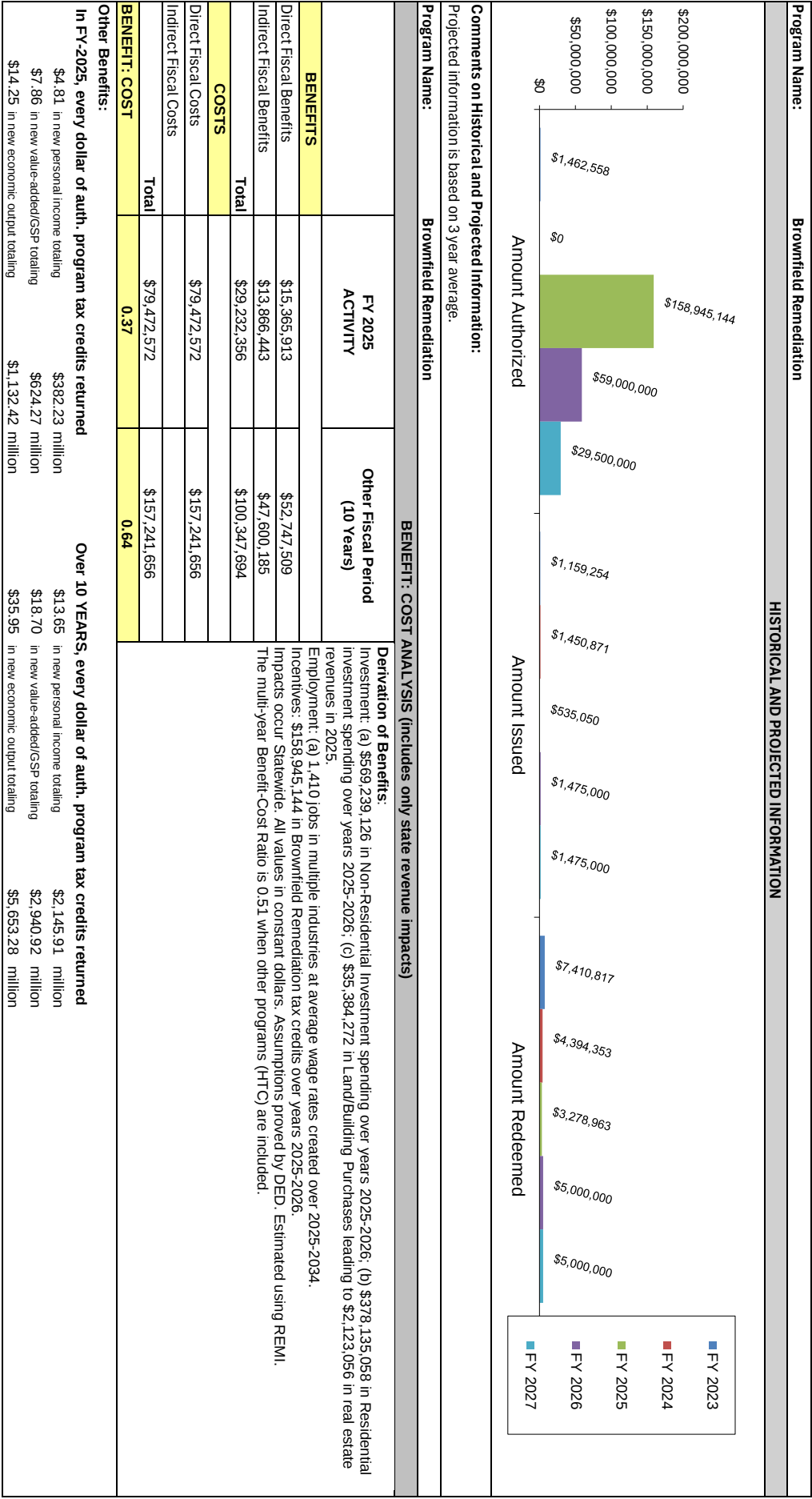
TAX CREDIT ANALYSIS

Program Name:		Amateur Sporting Ticket Sales Tax Credit	
HISTORICAL AND PROJECTED INFORMATION			
</			

TAX CREDIT ANALYSIS

Program Name: Brownfield Remediation												
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25							
Program Category: Redevelopment			Type: Tax Credit									
Statutory Authority: 447.700-447.718			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax									
Tax Credit Creation Date: 1995			Year of Last Legislative Change: 2016									
Program Description and Eligibility Requirements: Provide an incentive to businesses/developers to redevelop property contaminated with hazardous wastes. Requires property to be abandoned or underutilized for at least three years, real or suspected environmental contamination, and must enter the Department of Natural Resource's (DNR) Voluntary Cleanup Program. Project must create 10 new jobs or retain 25 jobs.												
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td style="width:30%;">Discretionary</td> <td style="width:10%; border: 1px solid black; text-align: center;">Yes</td> <td colspan="2"></td> </tr> </table> Eligible applicants may receive a tax credit of up to 100% of eligible remediation costs; 75% upon payment of remediation costs and 25% upon issuance of DNRs Clean Letter. The calculation of award must be the least amount necessary for the project to occur and the total benefits of the project are capped by the state economic benefit analysis.							Entitlement	No	Discretionary	Yes		
Entitlement	No	Discretionary	Yes									
Program Cap: None Cumulative: No (remainder of cumulative cap): Annual: No Annual Amount: Cap Shared Between Programs No Which Program(s)? _____												
Explanation of Cap:												
Sunset Provision: No Date of Sunset: _____ Date of Last Sunset Extension: _____												
Explanation of Expiration of Authority:												
Specific Provisions: (if applicable) Carry forward 20 Years Carry Back No Refundable No Apportioned No Appropriated No Sellable/Assignable Yes Organizations Remit an Offset No Additional Federal Deductions/Credits Available No												
Comments on Specific Provisions:												
Legislative / General Assembly Action(s) During Prior Five Years:												
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)						
Certificates Issued (#)	2	2	0	0	2	3						
Projects/Participants (#)	2	2	2	2	2	1						
Total Projects	4	4	6	6	6	7						
Amount Authorized	\$1,462,558	\$0	\$158,945,144	\$18,051,495	\$59,000,000	\$29,500,000						
Amount Issued	\$1,159,254	\$1,450,871	\$535,050	\$0	\$1,475,000	\$1,475,000						
Amount Redeemed	\$7,410,817	\$4,394,353	\$3,278,963	\$0	\$5,000,000	\$5,000,000						
FY 2025 EST. Amount Outstanding	\$3,499,766.00		FY 2025 EST. Amount Authorized but Unissued		\$0.00							

TAX CREDIT ANALYSIS

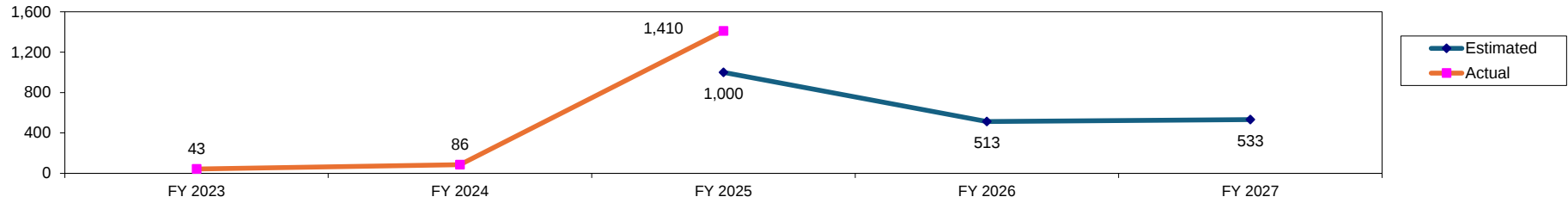


TAX CREDIT ANALYSIS

Program Name: Brownfield Remediation

PERFORMANCE MEASURE(S)

Jobs Created

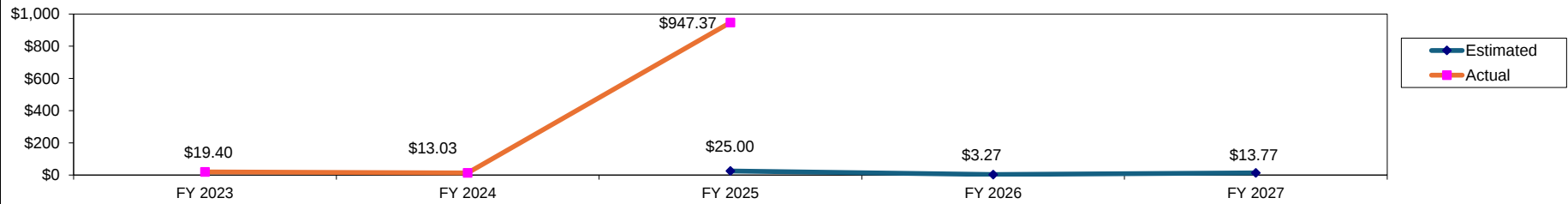


Comments on Performance Measure:

Numbers are captured from projects that were closed out this fiscal year.

PERFORMANCE MEASURE(S)

Leverage Amount (millions)

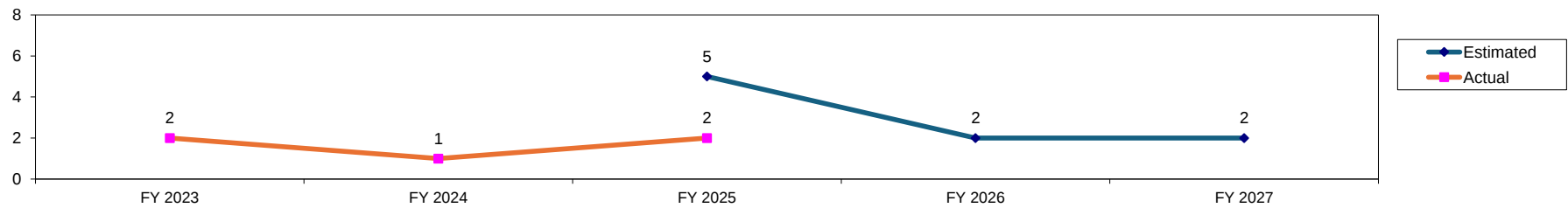


Comments on Performance Measure:

Numbers are captured from projects that were closed out this fiscal year.

PERFORMANCE MEASURE(S)

Renovated Facilities



Comments on Performance Measure:

Numbers are captured from projects that were closed out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)						
Department: Economic Development- MDFB		Contact Name & No.: Mark Stombaugh 573-751-8579			Date: Sep-25	
Program Category: Business Recruitment			Type: Tax Credit			
Statutory Authority: 100.700-100.850			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institution Tax			
Tax Credit Creation Date: 1996			Year of Last Legislative Change: 2018			
Program Description and Eligibility Requirements: The incentives offered by the BUILD Missouri Program are designed to offset infrastructure and other capital costs of certain large projects by making the cost of investing in Missouri more competitive. The costs are financed through the issuance by the Board of certificates (bonds or notes) the principal and interest on which will be repaid by the business. Businesses are then reimbursed for these repayments through the issuance by the Board of Missouri State income tax credits. The businesses may use these credits against taxes, which would otherwise be due, or to obtain a refund if the business has no Missouri income tax liability. All businesses that manufacture, process (including agricultural processing) or assemble products are eligible. Businesses that conduct research and development or provide services in interstate commerce are also eligible. Certain office industries are also eligible. A manufacturing business must invest a minimum of \$15 million and 100 new jobs. An office business must invest a minimum of \$10 million and 500 jobs. There are other discretionary factors.						
Explanation of How Award is Computed: Entitlement ☐ No Discretionary ☐ Yes The award is computed based on principal, interest and fees annually and limited to be no more that 5% of gross wages of each eligible employee whose job was created as a result of the project.						
Program Cap: Cumulative: ☐ No (remainder of cumulative cap): Annual: Yes Annual Amount: \$25 million Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: Aggregate amount of debt reduction assessments of all companies with bonds outstanding and still active shall not exceed \$25 million annually. The Authorized Amounts in the chart below are reported as the total authorized credits available to be issued to all companies during the fiscal year, not just new projects.						
Sunset Provision: ☐ No Date of Sunset: _____ Date of Last Sunset Extension: _____						
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable) Carry forward ☐ No Carry Back ☐ No Refundable ☐ Yes Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	41	26	31	2	37	33
Projects/Participants (#)	37	43	39	35	34	35
Total Projects						
Amount Authorized	\$17,724,336	\$19,028,243	\$18,831,408	\$16,523,976	\$17,125,358	\$15,769,887
Amount Issued	\$9,946,807	\$7,627,413	\$8,933,406	\$467,443	\$14,882,635	\$14,882,635
Amount Redeemed	\$8,900,471	\$16,547,988	\$4,871,021	\$586,881	\$12,745,502	\$12,745,502
FY 2025 EST. Amount Outstanding	\$21,148,926.19		FY 2025 EST. Amount Authorized but Unissued		\$139,579,140.00	

TAX CREDIT ANALYSIS

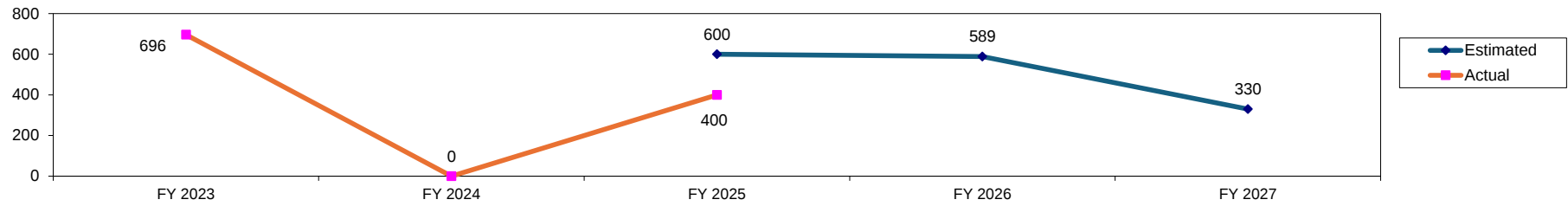
Program Name:		Business Use Incentives for Large-Scale Development (BUILD)																												
HISTORICAL AND PROJECTED INFORMATION																														
<table><caption>Historical and Projected Information Data</caption><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$17,724,336</td><td>\$19,028,243</td><td>\$18,831,408</td><td>\$17,125,358</td><td>\$15,769,887</td></tr><tr><td>Amount Issued</td><td>\$9,946,807</td><td>\$7,627,413</td><td>\$8,933,406</td><td>\$14,882,635</td><td>\$14,882,635</td></tr><tr><td>Amount Redeemed</td><td>\$8,900,471</td><td>\$16,547,988</td><td>\$4,871,021</td><td>\$12,745,502</td><td>\$12,745,502</td></tr></tbody></table>							Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$17,724,336	\$19,028,243	\$18,831,408	\$17,125,358	\$15,769,887	Amount Issued	\$9,946,807	\$7,627,413	\$8,933,406	\$14,882,635	\$14,882,635	Amount Redeemed	\$8,900,471	\$16,547,988	\$4,871,021	\$12,745,502	\$12,745,502
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																									
Amount Authorized	\$17,724,336	\$19,028,243	\$18,831,408	\$17,125,358	\$15,769,887																									
Amount Issued	\$9,946,807	\$7,627,413	\$8,933,406	\$14,882,635	\$14,882,635																									
Amount Redeemed	\$8,900,471	\$16,547,988	\$4,871,021	\$12,745,502	\$12,745,502																									
Comments on Historical and Projected Information:																														
Program Name:		Business Use Incentives for Large-Scale Development (BUILD)																												
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																														
	FY 2025 ACTIVITY	Other Fiscal Period (15 Years)	Derivation of Benefits: Investment: (a) \$28,500,000 in Non-Residential Structures from 2025-2027. Employment: (a) 250 jobs in Real Estate scaled up over 4 years at average wage rates in 2025-2028. Other Assumptions: N/A Incentives/Credits: (a) \$2,500,000 in BUILD over years 2025-2039. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.69 when other program incentives (Missouri Works, Chapter 100) are included.																											
BENEFITS																														
Direct Fiscal Benefits	\$676,845	\$12,989,747																												
Indirect Fiscal Benefits	\$315,179	\$6,048,793																												
Total	\$992,024	\$19,038,540																												
COSTS																														
Direct Fiscal Costs	\$166,667	\$2,181,816																												
Indirect Fiscal Costs																														
Total	\$166,667	\$2,181,816																												
BENEFIT: COST	5.95	8.73																												
Other Benefits:																														
In FY-2025, every dollar of auth. program tax credits returned			Over 15 YEARS, every dollar of auth. program tax credits returned																											
\$77.74	in new personal income totaling	\$12.96 million	\$210.95	in new personal income totaling	\$460.25	million																								
\$258.59	in new value-added/GSP totaling	\$43.10 million	\$679.53	in new value-added/GSP totaling	\$1,482.62	million																								
\$406.48	in new economic output totaling	\$67.75 million	\$1,011.82	in new economic output totaling	\$2,207.61	million																								

TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)

PERFORMANCE MEASURE(S)

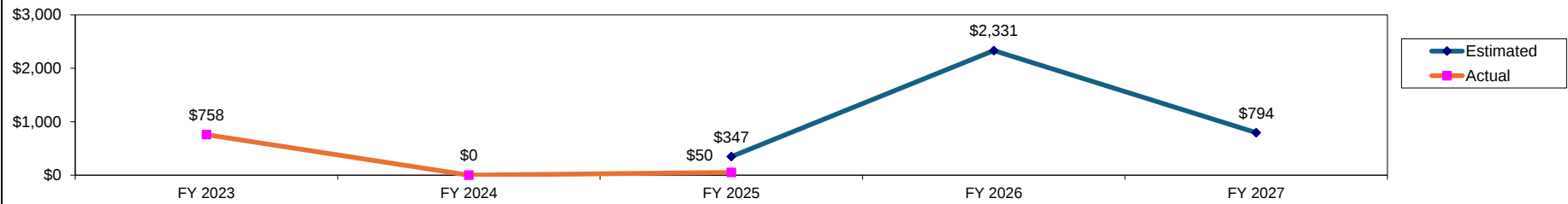
New Jobs Created



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Investment (millions)



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Business Facility Headquarters Tax Credit (BFC)												
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25							
Program Category: Business Recruitment			Type: Tax Credit									
Statutory Authority: 135.100-135.258			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Insurance Company Retaliatory Tax									
Tax Credit Creation Date: 1980			Year of Last Legislative Change: 2022									
Program Description and Eligibility Requirements: Tax incentives to facilitate the expansion of new or existing businesses in Missouri. "Headquarters" that commence operations and "headquarters" of certain "employee-owned" businesses that commence or expand operations on or before December 31, 2024 may be eligible for the program. The facility must maintain an average of at least 500 new business facility employees and the facility must create at least 25 new jobs and make \$1,000,000 in new investment, as compared to the base year, and maintain an average of at least \$20,000,000 in business facility investment.												
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%;">☐ Yes</td> <td style="width:30%;">Discretionary</td> <td style="width:10%;">☐ No</td> <td colspan="2"></td> </tr> </table> The Missouri company qualifying as a new "headquarters" facility may receive the greater of: \$400 for each new business facility employee and 4% of new business facility investment; or, \$500 for each new business facility employee and \$500 of each \$100,000 of new business facility investment.							Entitlement	☐ Yes	Discretionary	☐ No		
Entitlement	☐ Yes	Discretionary	☐ No									
Program Cap: None Cumulative: ☐ No (remainder of cumulative cap): Annual: ☐ No Annual Amount: Cap Shared Between Programs ☐ No Which Program(s)? _____												
Explanation of Cap:												
Sunset Provision: ☐ Yes Date of Sunset: 12/31/2028 Date of Last Sunset Extension: _____												
Explanation of Expiration of Authority: No revenue-producing enterprise shall receive the incentives set forth in sections 135.100 to 135.150 for facilities commencing operations on or after January 1, 2005. Headquarters may receive incentives for facilities commencing or expanding operations on or after January 1, 2005 but not on or after January 1, 2031. HB 2400 (2022).												
Specific Provisions: (if applicable) Carry forward ☐ 5 Years Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ Yes Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No												
Comments on Specific Provisions: Carry forward, Refundable and Sellable/Assignable provisions are limited in application.												
Legislative / General Assembly Action(s) During Prior Five Years: 2022: HB 2400												
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)						
Certificates Issued (#)	0	9	8	8	8	8						
Projects/Participants (#)	0	9	8	8	8	8						
Total Projects												
Amount Authorized	\$0	\$16,808,058	\$40,798,821	\$0	\$16,800,000	\$16,800,000						
Amount Issued	\$0	\$16,808,058	\$40,798,821	\$0	\$16,800,000	\$16,800,000						
Amount Redeemed	\$14,181,033	\$16,474,636	\$19,769,148	\$0	\$17,000,000	\$17,000,000						
FY 2025 EST. Amount Outstanding	\$76,172,862.10		FY 2025 EST. Amount Authorized but Unissued		\$0.00							

TAX CREDIT ANALYSIS

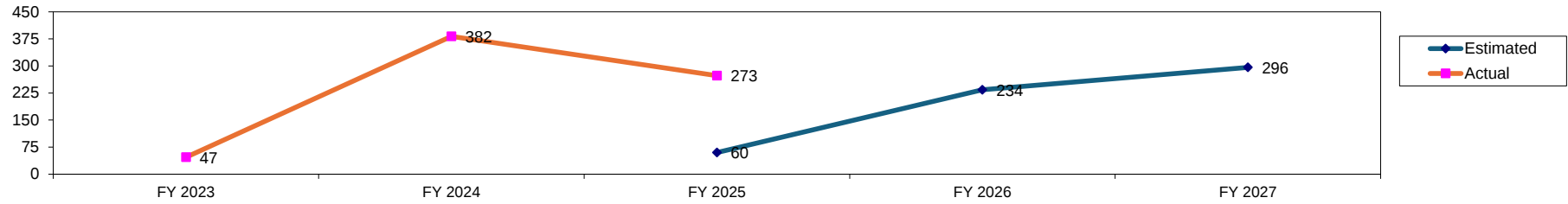
Program Name:		Business Facility Headquarters Tax Credit (BFC)																									
HISTORICAL AND PROJECTED INFORMATION																											
<table><caption>Historical and Projected Information Data</caption><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$0</td><td>\$16,808,058</td><td>\$40,798,821</td><td>\$16,800,000</td><td>\$16,800,000</td></tr><tr><td>Amount Issued</td><td>\$0</td><td>\$16,808,058</td><td>\$40,798,821</td><td>\$16,800,000</td><td>\$16,800,000</td></tr><tr><td>Amount Redeemed</td><td>\$14,181,033</td><td>\$16,474,636</td><td>\$19,769,148</td><td>\$17,000,000</td><td>\$17,000,000</td></tr></tbody></table>				Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$0	\$16,808,058	\$40,798,821	\$16,800,000	\$16,800,000	Amount Issued	\$0	\$16,808,058	\$40,798,821	\$16,800,000	\$16,800,000	Amount Redeemed	\$14,181,033	\$16,474,636	\$19,769,148	\$17,000,000	\$17,000,000
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																						
Amount Authorized	\$0	\$16,808,058	\$40,798,821	\$16,800,000	\$16,800,000																						
Amount Issued	\$0	\$16,808,058	\$40,798,821	\$16,800,000	\$16,800,000																						
Amount Redeemed	\$14,181,033	\$16,474,636	\$19,769,148	\$17,000,000	\$17,000,000																						
Comments on Historical and Projected Information: FY2026 and FY2027 projections based on NOI currently received by organization, but could change should additional NOI's be received.																											
Program Name:		Business Facility Headquarters Tax Credit (BFC)																									
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																											
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Investment: (a) \$284,869,716 in Non-Residential Investment spending over eyars 2015-2024. Employment: (a) 982 jobs scaled up over ten years in Professional, Scientific, and Technical Services at average wage rates over years 2015-2044. Other Assumptions: N/A Incentives/Credits: (a) \$202,510,998 in Business Facility tax credits over years 2015-2034 to model full cost of active BFC projects where activity has occurred. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.96 when other program incentives (Missouri Works) are included.																								
BENEFITS																											
Direct Fiscal Benefits	\$1,035,697	\$74,895,728																									
Indirect Fiscal Benefits	\$1,159,593	\$83,855,165																									
Total	\$2,195,290	\$158,750,893																									
COSTS																											
Direct Fiscal Costs	\$562,134	\$151,939,007																									
Indirect Fiscal Costs																											
Total	\$562,134	\$151,939,007																									
BENEFIT: COST	3.91	1.04																									
Other Benefits:																											
In FY-2025, every dollar of auth. program tax credits returned		Over 20 YEARS, every dollar of auth. program tax credits returned																									
\$70.32 in new personal income totaling	\$39.53 million	\$29.94 in new personal income totaling	\$5,091.47 million																								
\$106.86 in new value-added/GSP totaling	\$60.07 million	\$33.62 in new value-added/GSP totaling	\$5,717.27 million																								
\$174.71 in new economic output totaling	\$98.21 million	\$53.67 in new economic output totaling	\$9,127.88 million																								

TAX CREDIT ANALYSIS

Program Name: Business Facility Headquarters Tax Credit (BFC)

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

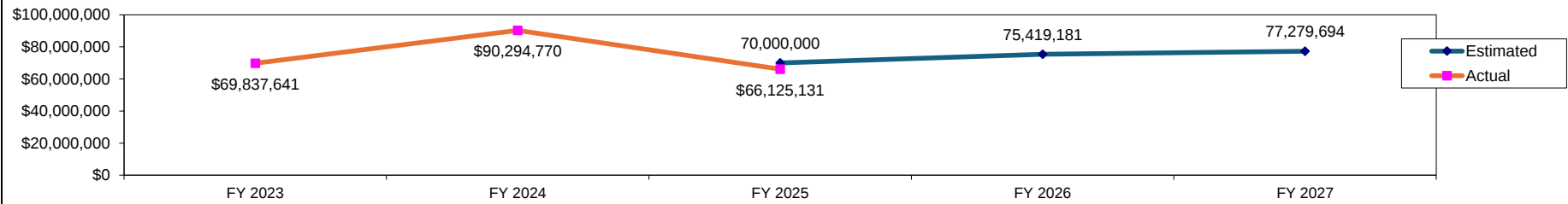


Comments on Performance Measure:

Benefits are based on the number of new jobs above the base. For the purposes of reporting, the number that is indicated here is net new year to year, so that there is no double counting of new jobs. For the projects for which credits were issued, the jobs were not new new for this fiscal year but did have new jobs over the base.

PERFORMANCE MEASURE(S)

New Investment



Comments on Performance Measure:

Benefits are based on the amount of investment above the base. For purposes of reporting, the amount that is indicated here is net new year to year, so that there is no double-counting of new investment.

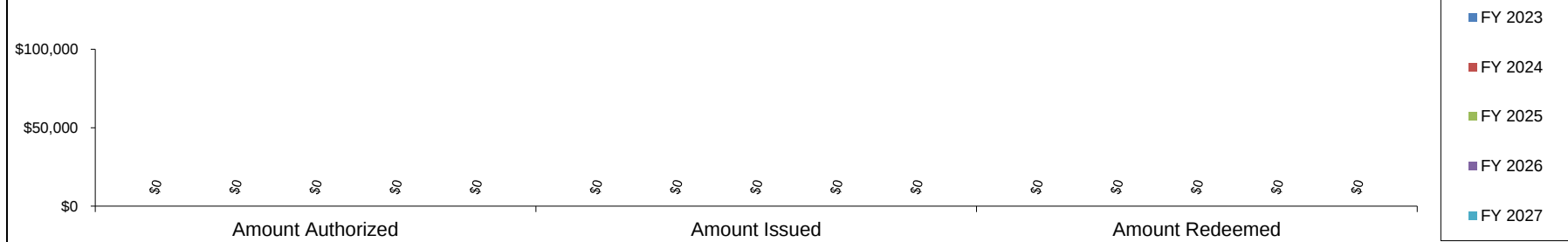
TAX CREDIT ANALYSIS

Program Name: Certified Capital Companies (CAPCO)						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25	
Program Category: Entrepreneurial			Type: Tax Credit			
Statutory Authority: 135.500-135.529			Applicable Taxes: Insurance Premium Tax			
Tax Credit Creation Date: 1996			Year of Last Legislative Change: 2008			
Program Description and Eligibility Requirements: Insurance companies that invest in a certified CAPCO receive a tax credit.						
Explanation of How Award is Computed: The tax credit is equal to 100% of the investment.						
		Entitlement ☐ Yes		Discretionary ☐ No		
Program Cap: Cumulative: ☐ Yes (remainder of cumulative cap): \$0 Annual: ☐ No Annual Amount:						
Cap Shared Between Programs ☐ No		Which Program(s)? _____				
Explanation of Cap: The tax credits can be claimed at up to 10% of the authorized amount per year over a 10-year period.						
Sunset Provision:		☐ No		Date of Sunset: _____		Date of Last Sunset Extension: _____
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable) Carry forward ☐ No Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ Yes Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions: Can carry forward tax credit until they are used.						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Total Projects						
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0
FY 2025 EST. Amount Outstanding		\$254,811.70		FY 2025 EST. Amount Authorized but Unissued		\$0.00

TAX CREDIT ANALYSIS

Program Name:	Certified Capital Companies (CAPCO)
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HISTORICAL AND PROJECTED INFORMATION

**Comments on Historical and Projected Information:**

Program Name:	Certified Capital Companies (CAPCO)
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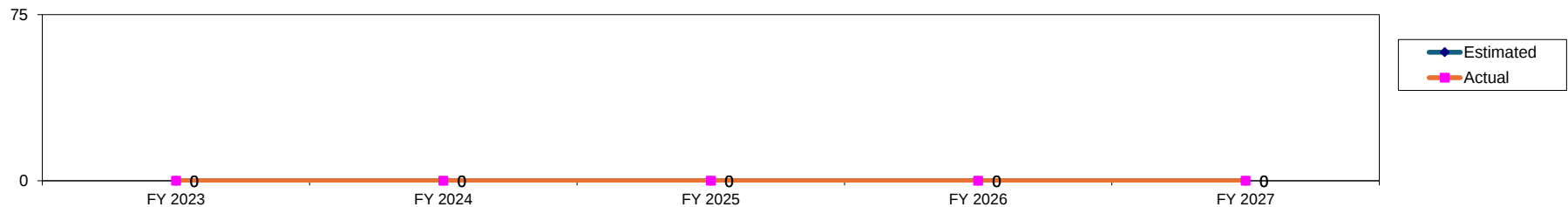
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Investment



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Capitol Complex Tax Credit Act																										
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Sep-25																					
Program Category: Redevelopment			Type:	Tax Credit																						
Statutory Authority: 620.3210			Applicable Taxes: Income Tax, Financial Institution Tax																							
Tax Credit Creation Date: 2021			Year of Last Legislative Change:																							
Program Description and Eligibility Requirements: A contribution tax credit that provides a credit for monetary or artifact donations to capitol complex buildings, including the state capitol, supreme court, old federal courthouse, highway building, and Governor's mansion.																										
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="3" style="border: none;"></td> </tr> </table> Monetary donations are eligible for a 50% refundable tax credit; Artifact donations are eligible for a 30% nonrefundable tax credit.							Entitlement	Yes	Discretionary	No																
Entitlement	Yes	Discretionary	No																							
Program Cap: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Cumulative:</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">(remainder of cumulative cap):</td> <td style="border: none;"></td> <td style="border: none;">Annual:</td> <td style="border: none; text-align: center;">Yes</td> <td style="border: none;">Annual Amount:</td> <td style="border: none; text-align: right;">\$10 million</td> </tr> <tr> <td style="border: none;">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Which Program(s)?</td> <td colspan="5" style="border: none;"></td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$10 million	Cap Shared Between Programs	No	Which Program(s)?									
Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$10 million																			
Cap Shared Between Programs	No	Which Program(s)?																								
Explanation of Cap: No more than \$10 million can be authorized in an calendar year. Donations received in excess of the cap are placed in line for issuance the following year.																										
Sunset Provision:		Yes	Date of Sunset: 8/28/2027		Date of Last Sunset Extension:																					
Explanation of Expiration of Authority: Sunsets after 6 years – August 2027. If reauthorized, sunsets automatically 12 years after August 28, 2021.																										
Specific Provisions: (if applicable) <table style="width:100%; border: none;"> <tr> <td style="border: none;">Carry forward</td> <td style="border: 1px solid black; text-align: center;">4 years</td> <td style="border: none;">Carry Back</td> <td style="border: 1px solid black; text-align: center;">no</td> <td style="border: none;">Refundable</td> <td style="border: 1px solid black; text-align: center;">Yes (monetary donations only)</td> <td style="border: none;">Apportioned</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Appropriated</td> <td style="border: 1px solid black; text-align: center;">No</td> </tr> <tr> <td style="border: none;">Sellable/Assignable</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: none;">Organizations Remit an Offset</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Additional Federal Deductions/Credits Available</td> <td colspan="5" style="border: 1px solid black; text-align: center;">No</td> </tr> </table>							Carry forward	4 years	Carry Back	no	Refundable	Yes (monetary donations only)	Apportioned	No	Appropriated	No	Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	No				
Carry forward	4 years	Carry Back	no	Refundable	Yes (monetary donations only)	Apportioned	No	Appropriated	No																	
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	No																					
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years:																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	53	37	21	0	37	35																				
Projects/Participants (#)	5	5	1	0	5	5																				
Total Projects																										
Amount Authorized	\$10,000,000	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$10,000,000																				
Amount Issued	\$149,212	\$56,255	\$28,474	\$0	\$77,980	\$65,910																				
Amount Redeemed	\$20,617	\$67,897	\$60,642	\$0	\$49,719	\$40,445																				
FY 2025 EST. Amount Outstanding	\$106,410.15		FY 2025 EST. Amount Authorized but Unissued		\$49,824,865.15																					

TAX CREDIT ANALYSIS

Program Name:		Capitol Complex Tax Credit Act	
HISTORICAL AND PROJECTED INFORMATION			
</			

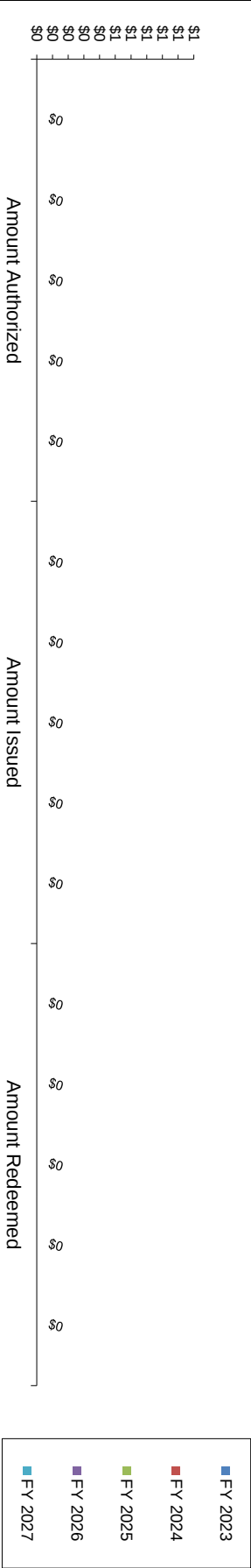
TAX CREDIT ANALYSIS

Program Name: Development Tax Credit Program										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25					
Program Category: Business Recruitment			Type: Tax Credit							
Statutory Authority: 32.100-32.125			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax, Express Company Tax							
Tax Credit Creation Date: 1989			Year of Last Legislative Change: 2009							
Program Description and Eligibility Requirements: Donations must be made to a non-profit corporation; specified number of jobs must be created within 2 years and maintained for 5 years; application must have the local agency's endorsement; project must be located in a distressed or blighted area; and, the benefiting business must be a for-profit business.										
Explanation of How Award is Computed: <table style="float: right; margin-left: 20px;"> <tr> <td>Entitlement</td> <td> No </td> <td>Discretionary</td> <td> Yes </td> </tr> </table> The tax credit is equal to 50% of a contribution made to a non-profit corporation. The non-profit uses the contributed funds to purchase assets that would be leased to an approved business.							Entitlement	No	Discretionary	Yes
Entitlement	No	Discretionary	Yes							
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$6 million Cap Shared Between Programs No Which Program(s)? _____										
Explanation of Cap: Credits may not exceed \$4 million for any one fiscal year, except that for fiscal years 2005, 2006, and 2007 credits shall not exceed \$6 million per fiscal year. SB 1155 (2004). Effective August 28, 2008, the cap is \$6 million.										
Sunset Provision: Yes Date of Sunset: 8/27/2013 Date of Last Sunset Extension: _____										
Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.										
Specific Provisions: (if applicable) Carry forward 5 years Carry Back no Refundable no Apportioned no Appropriated no Sellable/Assignable Yes Organizations Remit an Offset no Additional Federal Deductions/Credits Available no										
Comments on Specific Provisions:										
Legislative / General Assembly Action(s) During Prior Five Years:										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)				
Certificates Issued (#)	0	0	0	0	0	0				
Projects/Participants (#)	0	0	0	0	0	0				
Total Projects										
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0				
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0				
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0				
<table style="width:100%;"> <tr> <td style="width:40%;">FY 2025 EST. Amount Outstanding</td> <td style="width:20%;">\$7,432,644.56</td> <td style="width:20%;">FY 2025 EST. Amount Authorized but Unissued</td> <td style="width:20%;">\$5,337,505.43</td> </tr> </table>							FY 2025 EST. Amount Outstanding	\$7,432,644.56	FY 2025 EST. Amount Authorized but Unissued	\$5,337,505.43
FY 2025 EST. Amount Outstanding	\$7,432,644.56	FY 2025 EST. Amount Authorized but Unissued	\$5,337,505.43							

TAX CREDIT ANALYSIS

Program Name: Development Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Program Name: Development Tax Credit Program

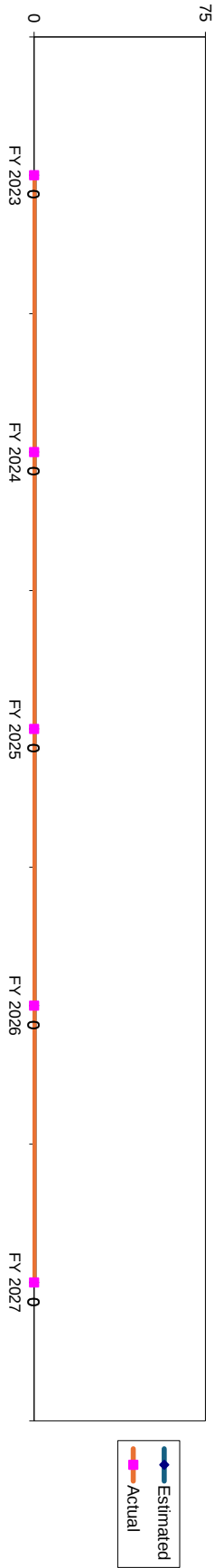
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

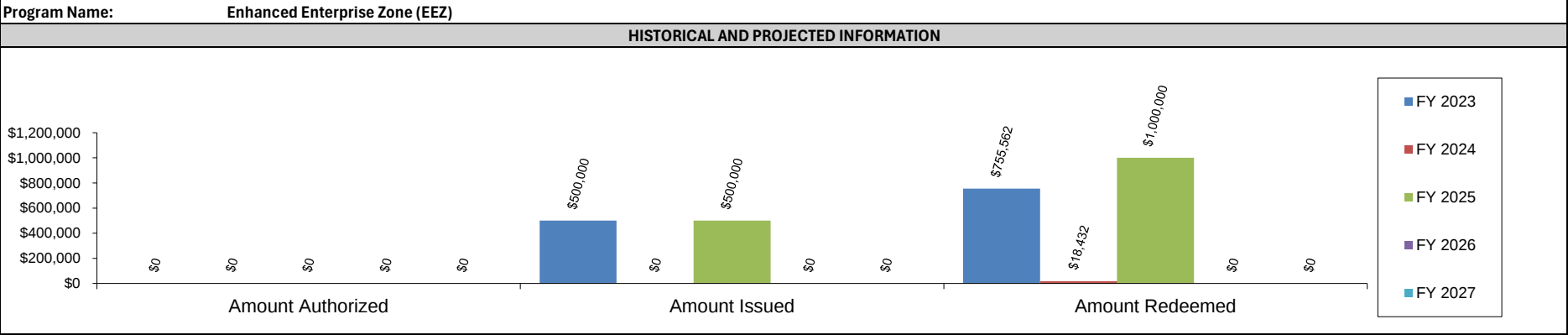


Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Enhanced Enterprise Zone (EEZ)																										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25																					
Program Category: Business Recruitment			Type: Tax Credit																							
Statutory Authority: 135.950-135.973			Applicable Taxes: Income Tax																							
Tax Credit Creation Date: 2004			Year of Last Legislative Change: 2021																							
Program Description and Eligibility Requirements: Tax credits to new or expanding businesses in enhanced enterprise zones. At least two new jobs must be created or maintained and at least \$100,000 of new investment within the zone. Business eligibility determined by the zone based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. Businesses also qualify for local abatement.																										
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> Tax credits shall be the lesser of a formula amount based on number of jobs created, number of employees who are residents of the zone, number of employees paid wages above the county average wage and amount of new capital investment OR an amount authorized by DED that is limited to the projected state economic benefit. The credits may be provided each year for up to ten tax years after the project commences operations.							Entitlement	No	Discretionary	Yes																
Entitlement	No	Discretionary	Yes																							
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$24 million Cap Shared Between Programs No Which Program(s)? _____																										
Explanation of Cap: The annual calendar year cap is \$24 million.																										
Sunset Provision:		Yes		Date of Sunset: 8/27/2013		Date of Last Sunset Extension: _____																				
Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.																										
Specific Provisions: (if applicable) <table style="width:100%; border: none;"> <tr> <td style="border: none;">Carry forward</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Carry Back</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Refundable</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Apportioned</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Appropriated</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> </tr> <tr> <td style="border: none;">Sellable/Assignable</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td style="border: none;">Organizations Remit an Offset</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Additional Federal Deductions/Credits Available</td> <td colspan="5" style="border: 1px solid black; width: 100px; text-align: center;">No</td> </tr> </table>							Carry forward	No	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No	Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	No				
Carry forward	No	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No																	
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	No																					
Comments on Specific Provisions: Legislative / General Assembly Action(s) During Prior Five Years: 2021: SB 153 and SB 97																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	0	0	1	0	0	0																				
Projects/Participants (#)	0	1	1	0	0	0																				
Total Projects																										
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																				
Amount Issued	\$500,000	\$0	\$500,000	\$0	\$0	\$0																				
Amount Redeemed	\$755,562	\$18,432	\$1,000,000	\$0	\$0	\$0																				
FY 2025 EST. Amount Outstanding		\$9,728,018.51		FY 2025 EST. Amount Authorized but Unissued		\$14,793,126.18																				

TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

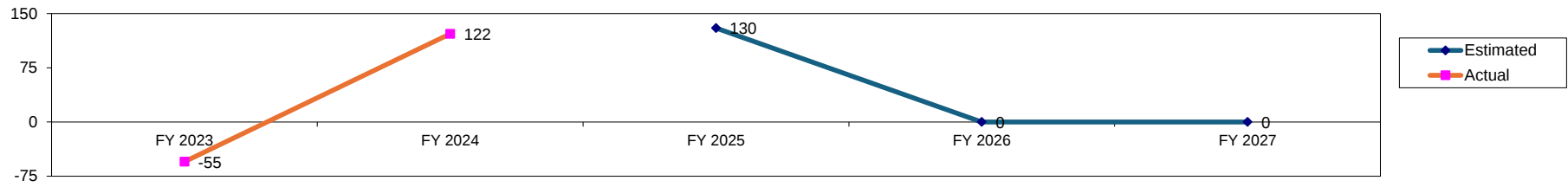
Program Name: Enhanced Enterprise Zone (EEZ)			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits:			

TAX CREDIT ANALYSIS

Program Name: Enhanced Enterprise Zone (EEZ)

PERFORMANCE MEASURE(S)

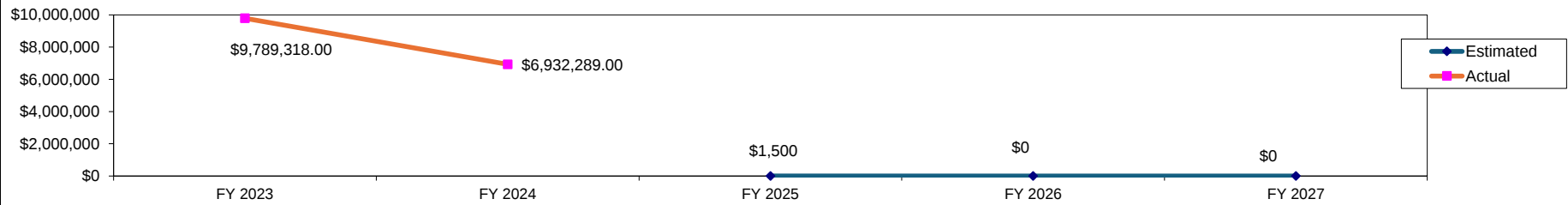
Permanent Net New Jobs Created Over Previous Year



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Net New Investment Over Previous Year



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Entertainment Industry Jobs Act																										
Department: Economic Development		Contact Name & No.: Andrea Sporcic Klund 573-526-2102			Date: Sep-25																					
Program Category: Business Recruitment			Type:	Tax Credit																						
Statutory Authority: 135.753			Applicable Taxes: Income Tax																							
Tax Credit Creation Date: 2024			Year of Last Legislative Change:																							
Program Description and Eligibility Requirements: Provides a tax credit for rehearsal and tour expenses that meet the minimum rehearsal and tour requirements.																										
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%; border: 1px solid black; text-align: center;">Yes</td> <td style="width:30%;">Discretionary</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td colspan="3"></td> </tr> </table> A tax credit for 30% of rehearsal and tour expenses that meet the minimum rehearsal and tour requirements.							Entitlement	Yes	Discretionary	No																
Entitlement	Yes	Discretionary	No																							
Program Cap: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%;">Cumulative:</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td style="width:30%;">(remainder of cumulative cap):</td> <td style="width:10%;"></td> <td style="width:10%;">Annual:</td> <td style="width:10%; text-align: center;">Yes</td> <td style="width:10%;">Annual Amount:</td> <td style="width:10%; text-align: right;">\$8 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td colspan="2" style="border: 1px solid black; text-align: center;">No</td> <td colspan="4">Which Program(s)? _____</td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$8 million	Cap Shared Between Programs		No		Which Program(s)? _____							
Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$8 million																			
Cap Shared Between Programs		No		Which Program(s)? _____																						
Explanation of Cap: The annual cap is \$8,000,000 for Entertainment Industry Jobs Act.																										
Sunset Provision:		Yes	Date of Sunset: 12/31/2030		Date of Last Sunset Extension: _____																					
Explanation of Expiration of Authority: The provisions of the program authorized under this section shall automatically sunset December 31, 2030.																										
Specific Provisions: (if applicable) <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;">Carry forward</td> <td style="width:10%; border: 1px solid black; text-align: center;">5 years</td> <td style="width:15%;">Carry Back</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td style="width:15%;">Refundable</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td style="width:15%;">Apportioned</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> <td style="width:15%;">Appropriated</td> <td style="width:10%; border: 1px solid black; text-align: center;">No</td> </tr> <tr> <td>Sellable/Assignable</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td>Organizations Remit an Offset</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="2">Additional Federal Deductions/Credits Available</td> <td colspan="4" style="border: 1px solid black; text-align: center;">No</td> </tr> </table>							Carry forward	5 years	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No	Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		No			
Carry forward	5 years	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No																	
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		No																				
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years:																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	0	0	0	0	1	3																				
Projects/Participants (#)	0	0	1	0	3	6																				
Total Projects																										
Amount Authorized	\$0	\$0	\$566,940	\$0	\$4,000,000	\$8,000,000																				
Amount Issued	\$0	\$0	\$0	\$0	\$500,000	\$1,000,000																				
Amount Redeemed	\$0	\$0	\$0	\$0	\$500,000	\$1,000,000																				
FY 2025 EST. Amount Outstanding	\$566,940.00		FY 2025 EST. Amount Authorized but Unissued		\$566,940.00																					

TAX CREDIT ANALYSIS

Program Name:		Entertainment Industry Jobs Act	
HISTORICAL AND PROJECTED INFORMATION			

TAX CREDIT ANALYSIS

Program Name: Family Development Account (FDA)																				
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Sep-25															
Program Category: Community Development			Type: Tax Credit																	
Statutory Authority: 208.750-208.775			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax, Express Company Tax																	
Tax Credit Creation Date: 1998			Year of Last Legislative Change: 2009																	
Program Description and Eligibility Requirements: Promotes self-sufficiency through asset development for low-income persons through a matched savings program. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved FDA projects.																				
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%;">☐ No</td> <td style="width:30%;">Discretionary</td> <td style="width:10%;">☐ Yes</td> <td colspan="2"></td> </tr> </table> Tax credits are provided to a contributor (based on 50% of the contribution) that donates to an approved organization administering the Family Development Account project. The matched savings fund can be used by the low-income persons for education, job training, purchase or rehabilitation of primary residence, or start-up capital for small business.							Entitlement	☐ No	Discretionary	☐ Yes										
Entitlement	☐ No	Discretionary	☐ Yes																	
Program Cap: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%;">Cumulative:</td> <td style="width:10%;">☐ No</td> <td style="width:30%;">(remainder of cumulative cap):</td> <td style="width:10%;">Annual:</td> <td style="width:10%;">☐ Yes</td> <td style="width:10%;">Annual Amount:</td> <td style="width:10%;">\$300,000</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td colspan="5">Which Program(s)? _____</td> </tr> </table>							Cumulative:	☐ No	(remainder of cumulative cap):	Annual:	☐ Yes	Annual Amount:	\$300,000	Cap Shared Between Programs		Which Program(s)? _____				
Cumulative:	☐ No	(remainder of cumulative cap):	Annual:	☐ Yes	Annual Amount:	\$300,000														
Cap Shared Between Programs		Which Program(s)? _____																		
Explanation of Cap: \$300,000 in tax credits are awarded each fiscal year on an open cycle.																				
Sunset Provision:		☐ No		Date of Sunset: _____		Date of Last Sunset Extension: _____														
Explanation of Expiration of Authority:																				
Specific Provisions: (if applicable)																				
Carry forward ☐ No		Carry Back ☐ No		Refundable ☐ No		Apportioned ☐ No														
Sellable/Assignable ☐ No		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No																
Comments on Specific Provisions:																				
Legislative / General Assembly Action(s) During Prior Five Years:																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)	0	0	5	0	2	3														
Projects/Participants (#)	0	1	2	0	1	2														
Total Projects																				
Amount Authorized	\$0	\$90,000	\$200,000	\$0	\$145,000	\$200,000														
Amount Issued	\$0	\$0	\$66,228	\$0	\$50,000	\$70,000														
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0														
FY 2025 EST. Amount Outstanding	\$133,772.00		FY 2025 EST. Amount Authorized but Unissued		\$133,772.00															

TAX CREDIT ANALYSIS

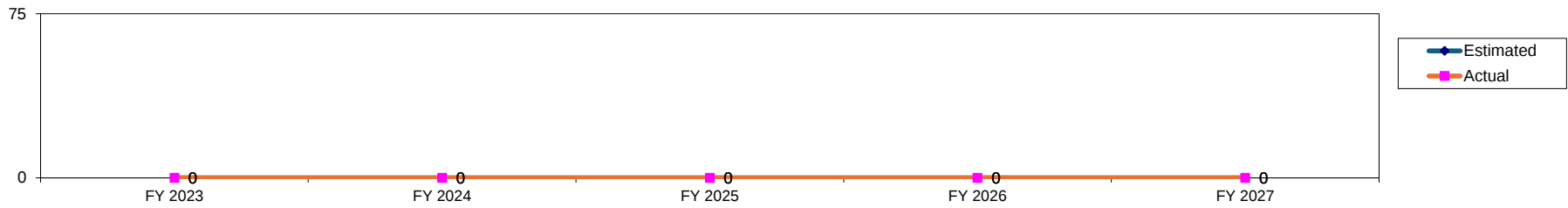
Program Name:		Family Development Account (FDA)																									
HISTORICAL AND PROJECTED INFORMATION																											
<table><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$0</td><td>\$90,000</td><td>\$200,000</td><td>\$145,000</td><td>\$200,000</td></tr><tr><td>Amount Issued</td><td>\$0</td><td>\$0</td><td>\$66,228</td><td>\$50,000</td><td>\$70,000</td></tr><tr><td>Amount Redeemed</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td></tr></tbody></table>				Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$0	\$90,000	\$200,000	\$145,000	\$200,000	Amount Issued	\$0	\$0	\$66,228	\$50,000	\$70,000	Amount Redeemed	\$0	\$0	\$0	\$0	\$0
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																						
Amount Authorized	\$0	\$90,000	\$200,000	\$145,000	\$200,000																						
Amount Issued	\$0	\$0	\$66,228	\$50,000	\$70,000																						
Amount Redeemed	\$0	\$0	\$0	\$0	\$0																						
Comments on Historical and Projected Information:																											
Program Name:		Family Development Account (FDA)																									
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																											
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A Other Assumptions: (a) \$349,936 in additional income being spent on higher education services and in transfer payments in 2025. Incentives/Credits: (a) \$200,000 in Family Development Account tax credits in 2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.																								
BENEFITS																											
Direct Fiscal Benefits	\$2,997	\$3,589																									
Indirect Fiscal Benefits	\$14,039	\$16,813																									
Total	\$17,036	\$20,402																									
COSTS																											
Direct Fiscal Costs	\$200,000	\$200,000																									
Indirect Fiscal Costs																											
Total	\$200,000	\$200,000																									
BENEFIT: COST	0.09	0.10																									
Other Benefits:																											
In FY-2025, every dollar of auth. program tax credits returned		Over 5 YEARS, every dollar of auth. program tax credits returned																									
\$2.36 in new personal income totaling	\$0.47 million	\$2.83 in new personal income totaling	\$0.57 million																								
\$2.04 in new value-added/GSP totaling	\$0.41 million	\$2.26 in new value-added/GSP totaling	\$0.45 million																								
\$3.34 in new economic output totaling	\$0.67 million	\$3.71 in new economic output totaling	\$0.74 million																								

TAX CREDIT ANALYSIS

Program Name: Family Development Account (FDA)

PERFORMANCE MEASURE(S)

Purchase of New/Rehabbed Housing

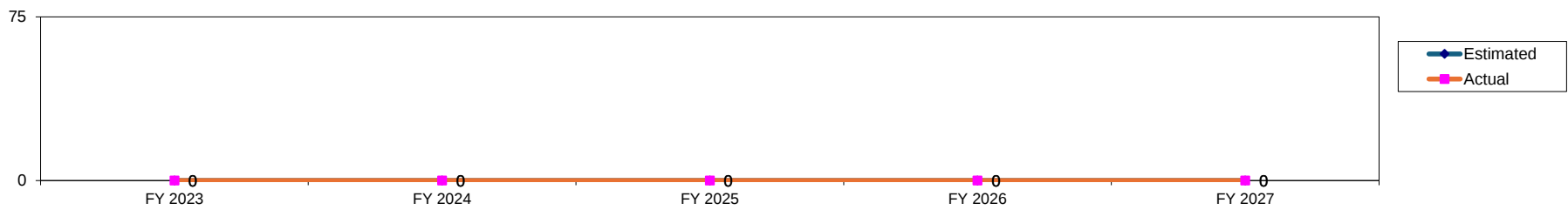


Comments on Performance Measure:

FDA is a matched savings program. Enrollees have 2-5 years to save to buy a primary residence or rehab a primary residence. This graph depicts the actual number of participants that have met their goals for projects that have Closed during the fiscal year. There were 5 years where no projects were authorized; therefore, no projects were closed.

PERFORMANCE MEASURE(S)

New Businesses to be Started



Comments on Performance Measure:

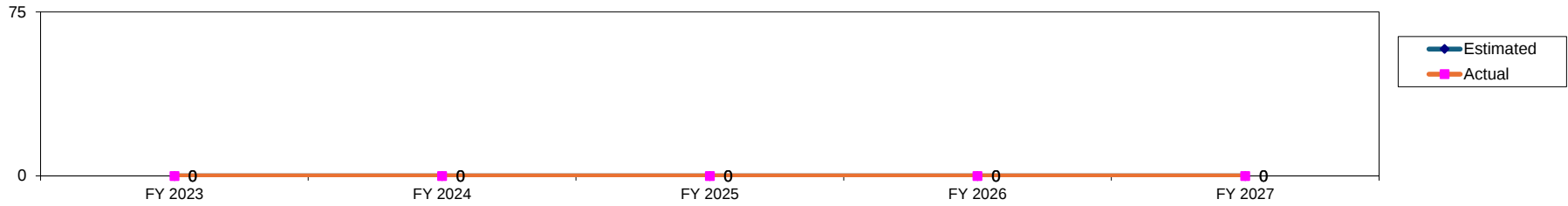
FDA is a matched savings program. Enrollees have 2-5 years to start a new business. This graph depicts the actual number of participants that have met their goals for projects that have Closed during the fiscal year. There were 5 years where no projects were authorized; therefore, no projects were closed.

TAX CREDIT ANALYSIS

Program Name: Family Development Account (FDA)

PERFORMANCE MEASURE(S)

Higher Education/Job Training to be Obtained

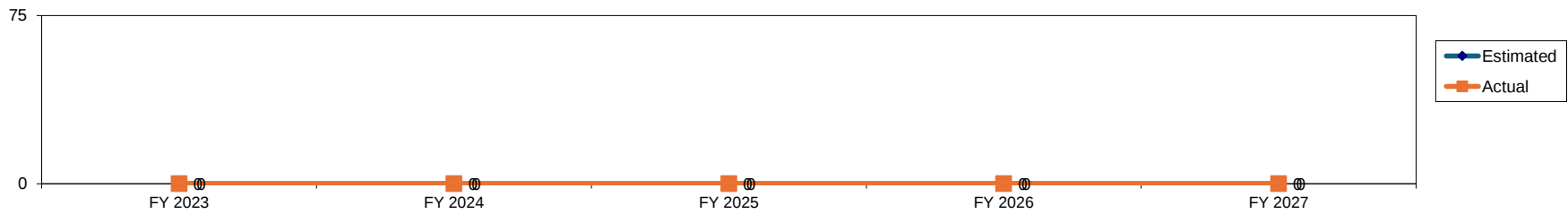


Comments on Performance Measure:

FDA is a matched savings program. Enrollees have 2-5 years to save to go to college or participate in an accredited job training program. This graph depicts the actual number of participants that have met their goals for projects that have Closed during the fiscal year. There were 5 years where no projects were authorized; therefore, no projects were closed.

PERFORMANCE MEASURE(S)

Individuals Learning Life Skills



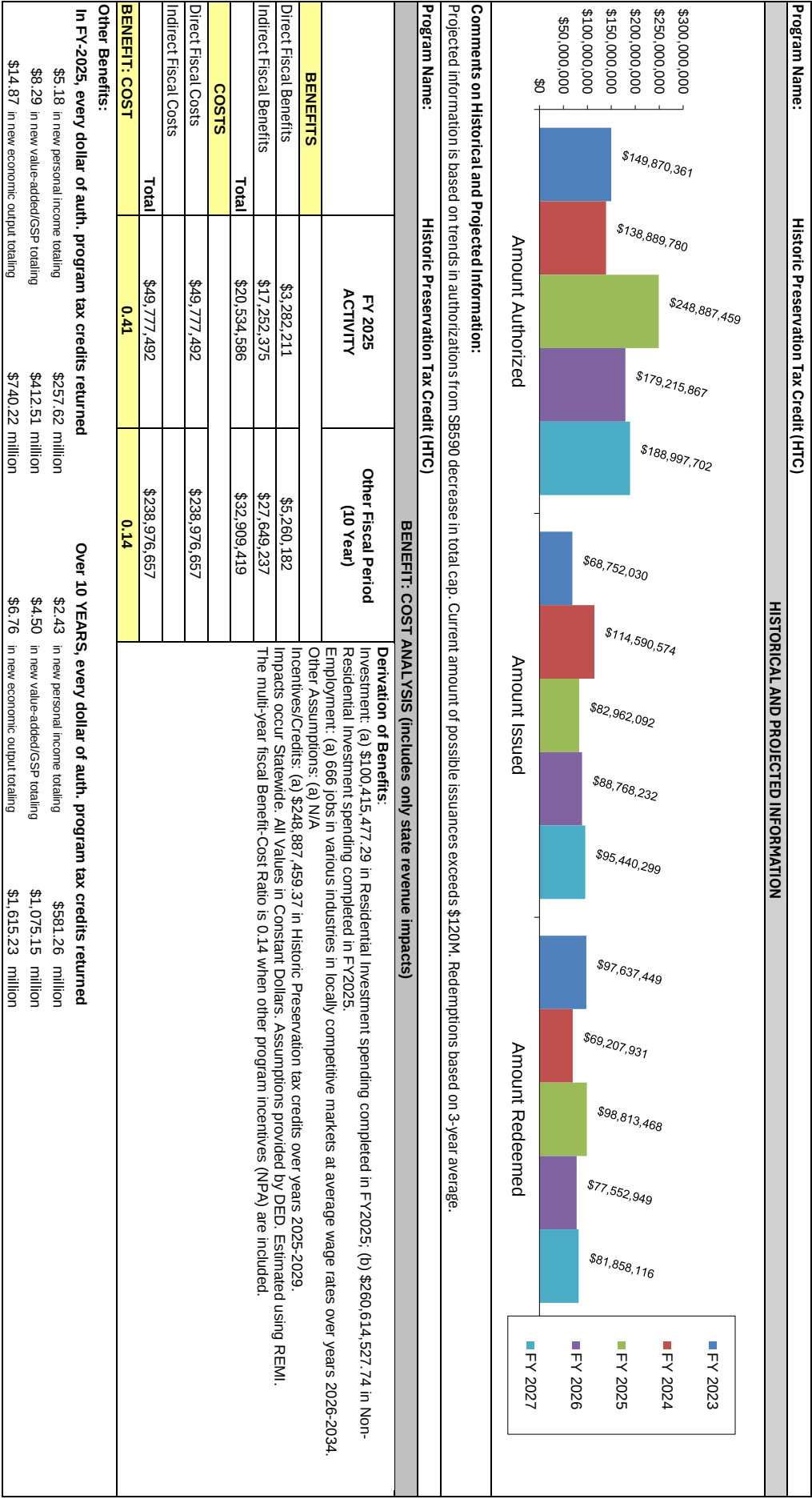
Comments on Performance Measure:

FDA is a matched savings program. Enrollees attend financial literacy courses. This graph depicts the actual number of participants that have met their goals for projects that have Closed during the fiscal year. There were 5 years where no projects were authorized; therefore, no projects were closed.

TAX CREDIT ANALYSIS

Program Name: Historic Preservation Tax Credit (HTC)																				
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25															
Program Category: Redevelopment			Type: Tax Credit																	
Statutory Authority: 253.545-253.561			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax																	
Tax Credit Creation Date: 1997			Year of Last Legislative Change: 2024																	
Program Description and Eligibility Requirements: This program provides an incentive designed to encourage the redevelopment of commercial and residential historic structures in Missouri. Individuals, organizations, businesses, and not-for-profits are eligible to apply.																				
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">☐ No</td> <td colspan="2"></td> </tr> </table> The applicable percentage of tax credits for a project is: 25% of the qualified rehabilitation expenditures, or 35% of the qualified rehabilitation expenditures incurred on or after July 1, 2024, if the property is located outside Kansas City and St. Louis City and does not receive or intend to receive Missouri Low-Income Housing Tax Credits.							Entitlement	☐ Yes	Discretionary	☐ No										
Entitlement	☐ Yes	Discretionary	☐ No																	
Program Cap: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Cumulative:</td> <td style="width: 10%; text-align: center;">☐ No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 20%;">Annual:</td> <td style="width: 10%; text-align: center;">☐ Yes</td> <td style="width: 10%;">Annual Amount: \$134.4 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td colspan="5">Which Program(s)?</td> </tr> </table>							Cumulative:	☐ No	(remainder of cumulative cap):	☐ Yes	Annual:	☐ Yes	Annual Amount: \$134.4 million	Cap Shared Between Programs		Which Program(s)?				
Cumulative:	☐ No	(remainder of cumulative cap):	☐ Yes	Annual:	☐ Yes	Annual Amount: \$134.4 million														
Cap Shared Between Programs		Which Program(s)?																		
Explanation of Cap: The Statewide Tax Credit Cap is \$104.4 million (\$90 million plus \$14.4 million added in based on the Consumer Price Index as of June 2022). The Qualified Census Tract (QCT) Tax Credit Cap is \$30 million. Properties in a QCT are not limited by the amount in this set-aside, but QCT projects will be authorized from the QCT Tax Credit Cap before being authorized from the Statewide Tax Credit Cap.																				
Sunset Provision: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: center;">☐ No</td> <td style="width: 40%;">Date of Sunset: _____</td> <td style="width: 40%;">Date of Last Sunset Extension: _____</td> </tr> </table>							☐ No	Date of Sunset: _____	Date of Last Sunset Extension: _____											
☐ No	Date of Sunset: _____	Date of Last Sunset Extension: _____																		
Explanation of Expiration of Authority:																				
Specific Provisions: (if applicable) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Carry forward ☐ 10 years</td> <td style="width: 20%;">Carry Back ☐ 3 years</td> <td style="width: 20%;">Refundable ☐ No</td> <td style="width: 20%;">Apportioned ☐ No</td> <td style="width: 20%;">Appropriated ☐ No</td> </tr> <tr> <td>Sellable/Assignable ☐ Yes</td> <td>Organizations Remit an Offset ☐ No</td> <td colspan="3">Additional Federal Deductions/Credits Available ☐ No</td> </tr> </table>							Carry forward ☐ 10 years	Carry Back ☐ 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No	Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No						
Carry forward ☐ 10 years	Carry Back ☐ 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No																
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No																		
Comments on Specific Provisions: 20% Federal Historic Tax Credit																				
Legislative / General Assembly Action(s) During Prior Five Years: 8/28/2024: HB 2062																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)	99	184	138	9	140	154														
Projects/Participants (#)	68	93	194	13	118	135														
Total Projects																				
Amount Authorized	\$149,870,361.00	\$138,889,780.00	\$248,887,459.37	\$1,159,350.00	\$179,215,867.00	\$188,997,702.00														
Amount Issued	\$68,752,030.00	\$114,590,574.00	\$82,962,092.02	\$0.00	\$88,768,232.00	\$95,440,299.00														
Amount Redeemed	\$97,637,449.00	\$69,207,931.00	\$98,813,468.35	\$0.00	\$77,552,949.00	\$81,858,116.00														
FY 2025 EST. Amount Outstanding	\$167,919,095.10		FY 2025 EST. Amount Authorized but Unissued		\$514,548,106.33															

TAX CREDIT ANALYSIS

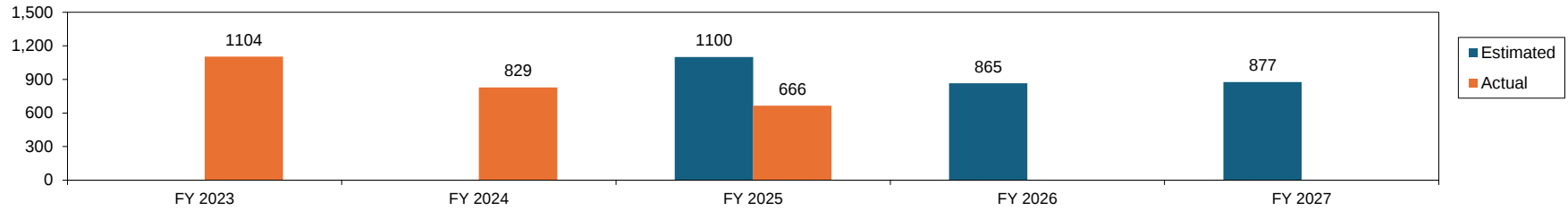


TAX CREDIT ANALYSIS

Program Name: Historic Preservation Tax Credit (HTC)

PERFORMANCE MEASURE(S)

Jobs Created

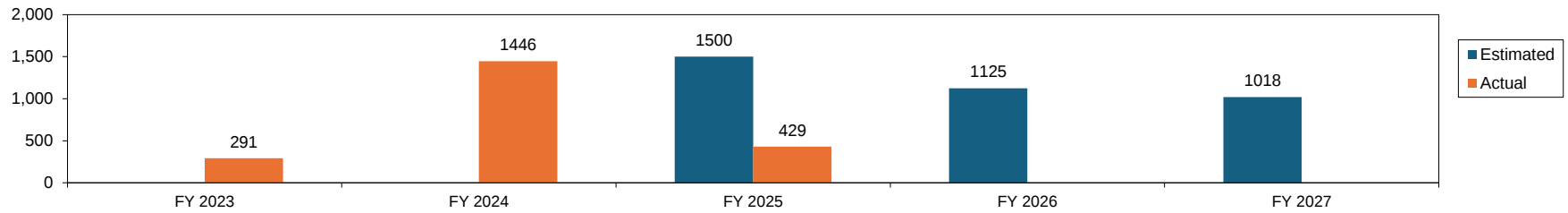


Comments on Performance Measure:

Numbers are captured from projects that were closed out each fiscal year.

PERFORMANCE MEASURE(S)

Housing Units

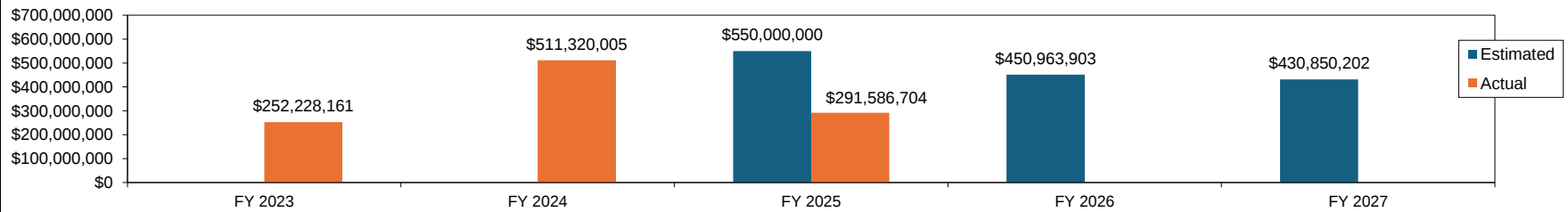


Comments on Performance Measure:

Numbers are captured from projects that were closed out each fiscal year.

PERFORMANCE MEASURE(S)

Amount Leveraged



Comments on Performance Measure:

Numbers are captured from projects that were closed out each fiscal year.

TAX CREDIT ANALYSIS

Program Name: Intern and Apprentice Recruitment Tax Credit																										
Department: Economic Development		Contact Name & No.: Kristie Davis 573-522-4019			Date: Sep-25																					
Program Category: Training and Educational			Type: Tax Credit																							
Statutory Authority: 135.457			Applicable Taxes: Income Tax																							
Tax Credit Creation Date: 2023			Year of Last Legislative Change:																							
Program Description and Eligibility Requirements: Authorizes an income tax credit to eligible taxpayers who hire an intern or apprentice at a pay rate equal to or greater than the minimum wage, with additional requirements.																										
Explanation of How Award is Computed: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%;">Entitlement</td> <td style="width:10%; text-align: center;">☐ Yes</td> <td style="width:30%;">Discretionary</td> <td style="width:10%; text-align: center;">☐ No</td> <td colspan="3"></td> </tr> </table> The tax credit shall be equal to \$1,500 for each intern or apprentice hired at a pay rate equal to or greater than the minimum wage, provided that the number of interns and apprentices employed during the tax year exceeds the average number of interns and apprentices employed by the applicant for the previous three years, and further provided that the interns and apprentices work a certain number of hours, as described in the statute (§135.457.3(2) & (3)). When credits sought exceed cap, priority shall be given to taxpayers that have been in business for less than five years, with the remaining tax credits to be distributed based on the order in which they are claimed.							Entitlement	☐ Yes	Discretionary	☐ No																
Entitlement	☐ Yes	Discretionary	☐ No																							
Program Cap: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%;">Cumulative:</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:30%;">(remainder of cumulative cap):</td> <td style="width:10%; text-align: center;">☐ Annual:</td> <td style="width:10%; text-align: center;">☐ Yes</td> <td style="width:10%;">Annual Amount:</td> <td style="width:10%; text-align: center;">\$1 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs</td> <td colspan="5">Which Program(s)?</td> </tr> </table>							Cumulative:	☐ No	(remainder of cumulative cap):	☐ Annual:	☐ Yes	Annual Amount:	\$1 million	Cap Shared Between Programs		Which Program(s)?										
Cumulative:	☐ No	(remainder of cumulative cap):	☐ Annual:	☐ Yes	Annual Amount:	\$1 million																				
Cap Shared Between Programs		Which Program(s)?																								
Explanation of Cap: Also, no taxpayer can claim more than \$9,000 in tax credits in a given tax year.																										
Sunset Provision: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: center;">☐ Yes</td> <td style="width:40%;">Date of Sunset: 12/31/2029</td> <td style="width:45%;">Date of Last Sunset Extension:</td> </tr> </table>							☐ Yes	Date of Sunset: 12/31/2029	Date of Last Sunset Extension:																	
☐ Yes	Date of Sunset: 12/31/2029	Date of Last Sunset Extension:																								
Explanation of Expiration of Authority: Sunsets on December 31, 2029; terminates September 1, 2030																										
Specific Provisions: (if applicable) <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;">Carry forward</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Carry Back</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Refundable</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Apportioned</td> <td style="width:10%; text-align: center;">☐ No</td> <td style="width:15%;">Appropriated</td> <td style="width:10%; text-align: center;">☐ No</td> </tr> <tr> <td>Sellable/Assignable</td> <td style="text-align: center;">☐ No</td> <td>Organizations Remit an Offset</td> <td style="text-align: center;">☐ No</td> <td colspan="2">Additional Federal Deductions/Credits Available</td> <td colspan="4" style="text-align: center;">☐ No</td> </tr> </table>							Carry forward	☐ No	Carry Back	☐ No	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No	Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available		☐ No			
Carry forward	☐ No	Carry Back	☐ No	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No																	
Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available		☐ No																				
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years:																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	0	0	22	0	25	30																				
Projects/Participants (#)	0	0	22	0	30	40																				
Total Projects																										
Amount Authorized	\$ -	\$ -	\$97,500	\$0	\$133,500	\$178,500																				
Amount Issued	\$ -	\$ -	\$96,000	\$0	\$133,500	\$178,500																				
Amount Redeemed	\$ -	\$ -	\$1,380	\$0	\$60,000	\$80,325																				
FY 2025 EST. Amount Outstanding	\$94,620.00		FY 2025 EST. Amount Authorized but Unissued		\$1,500.00																					

TAX CREDIT ANALYSIS

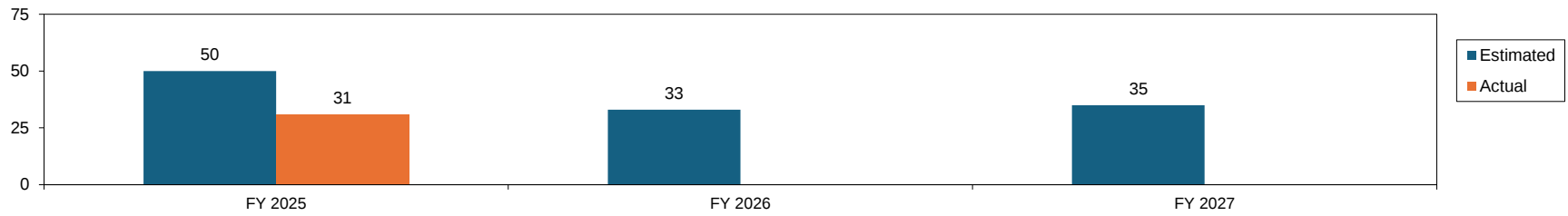
Program Name:		Intern and Apprentice Recruitment Tax Credit																									
HISTORICAL AND PROJECTED INFORMATION																											
<table><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$0</td><td>\$0</td><td>\$97,500</td><td>\$133,500</td><td>\$178,500</td></tr><tr><td>Amount Issued</td><td>\$0</td><td>\$0</td><td>\$96,000</td><td>\$133,500</td><td>\$178,500</td></tr><tr><td>Amount Redeemed</td><td>\$0</td><td>\$0</td><td>\$1,380</td><td>\$60,000</td><td>\$80,325</td></tr></tbody></table>				Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$0	\$0	\$97,500	\$133,500	\$178,500	Amount Issued	\$0	\$0	\$96,000	\$133,500	\$178,500	Amount Redeemed	\$0	\$0	\$1,380	\$60,000	\$80,325
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																						
Amount Authorized	\$0	\$0	\$97,500	\$133,500	\$178,500																						
Amount Issued	\$0	\$0	\$96,000	\$133,500	\$178,500																						
Amount Redeemed	\$0	\$0	\$1,380	\$60,000	\$80,325																						
Comments on Historical and Projected Information:																											
Program Name:		Intern and Apprentice Recruitment Tax Credit																									
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																											
	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A Other Assumptions: (a) 33 occupational trainees in Construction Trades; 2 occupational trainees in Metal Working and Plastic Working; 1 occupational trainee in Woodworking; 13 occupational trainees in Finance; 4 occupational trainees in Architecture, Surveying, and Cartography; 10 occupational trainees in Engineering; and 2 occupational trainees in Health Diagnosing and Treating for 2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. There were no other program incentives in FY2025.																								
BENEFITS																											
Direct Fiscal Benefits	\$0	\$0																									
Indirect Fiscal Benefits	\$479	\$14,142																									
Total	\$479	\$14,142																									
COSTS																											
Direct Fiscal Costs	\$97,500	\$97,500																									
Indirect Fiscal Costs																											
Total	\$97,500	\$97,500																									
BENEFIT: COST	0.00	0.15																									
Other Benefits:																											
Over 5 YEARS, every dollar of auth. program tax credits returned																											
\$1.76	in new personal income totaling	\$0.17	million																								
\$8.08	in new value-added/GSP totaling	\$0.79	million																								
\$14.12	in new economic output totaling	\$1.38	million																								

TAX CREDIT ANALYSIS

Program Name: Intern and Apprentice Recruitment Tax Credit

PERFORMANCE MEASURE(S)

Total Number of Interns Claimed

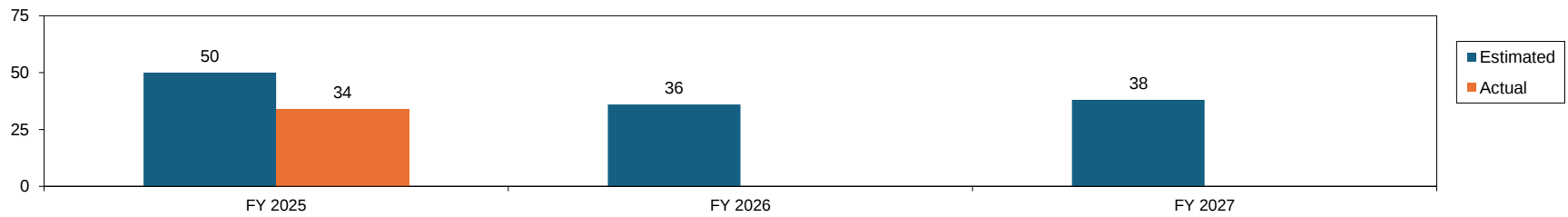


Comments on Performance Measure:

New program impacts availability of trend data. Number of Intern and Apprentice estimates are based on a 5% increase each fiscal year.

PERFORMANCE MEASURE(S)

Total Number of Apprentices Claimed



Comments on Performance Measure:

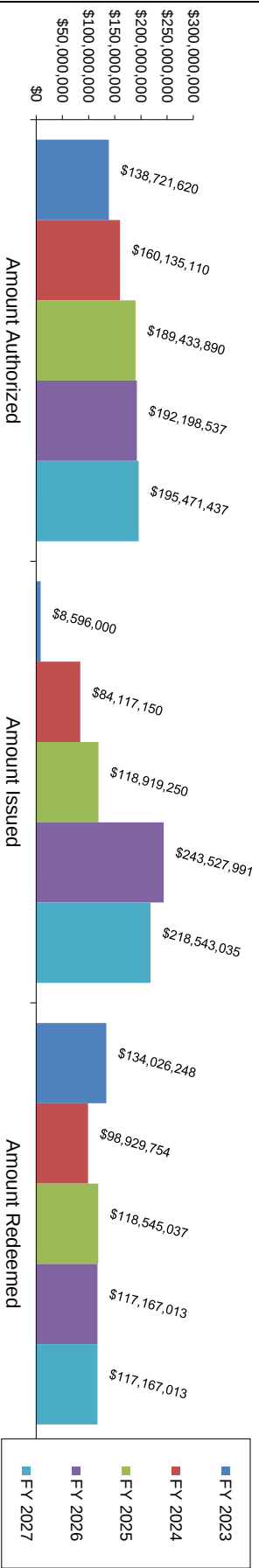
New program impacts availability of trend data. Number of Intern and Apprentice estimates are based on a 5% increase each fiscal year.

TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program																										
Department: Missouri Housing Development Commission		Contact Name & No.: Courtney Bullard (816) 648-0548			Date: Sep-25																					
Program Category: Housing		Type: Tax Credit																								
Statutory Authority: Sections 135.350-135.363		Applicable Taxes: Income Tax, Corporate Franchise Tax, Insurance Company Annual Tax on Gross Premium Receipts, Other Financial Institutions Tax, Express Company Annual Tax on Gross Premium Receipts																								
Tax Credit Creation Date: 1990		Year of Last Legislative Change: 2009																								
Program Description and Eligibility Requirements: The Missouri Low Income Housing Tax Credit (MOLIHTC) is a ten-year state tax credit available to qualified owners of affordable rental housing. The MOLIHTC generates equity investments from the private sector for the development of new or rehabilitated rental housing which enables owners to lower rents to affordable levels for low-income families. A qualified development is one that (i) rents at least 20% of its units to families earning 50% of the area median income (AMI), (ii) rents at least 40% of its units to families earning 60% of AMI, or (iii) rents at least 40% of its units to families whose income does not exceed the income limitation designated for the respective unit, where the average of the income-designated units may not exceed 60% of AMI. The development must (a) meet a demonstrated need for affordable rental housing in the community, (b) be economically feasible, (c) leverage tax credits with other financing, and (d) provide affordable rental housing for qualified low-income Missourians for a minimum of 15 years.																										
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> The amount of the MOLIHTC allocated to a given housing development is directly related to the percentage of low-income housing units made available to qualified low-income families and the acquisition, construction or rehabilitation expenditures necessary to create the development, less land and non-depreciable costs. There are two types of MOLIHTCs: 9% and 4%. Developments compete annually for the 9% MOLIHTC. Developments receiving an allocation of tax-exempt bond-financing from the Department of Economic Development may apply to receive the 4% MOLIHTC. The statutory maximum amount of MOLIHTC that can be issued for any development is 100% of the federal LIHTC issued for the development.							Entitlement	No	Discretionary	Yes																
Entitlement	No	Discretionary	Yes																							
Program Cap: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Cumulative:</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">(remainder of cumulative cap):</td> <td style="border: none;">Annual:</td> <td style="border: none; text-align: center;">Yes</td> <td style="border: none;">Annual Amount:</td> <td style="border: none;">100% of Federal LIHTC for 9%; \$6 million for 4%</td> </tr> <tr> <td style="border: none;">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Which Program(s)?</td> <td colspan="4" style="border: none;"></td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	100% of Federal LIHTC for 9%; \$6 million for 4%	Cap Shared Between Programs	No	Which Program(s)?										
Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	100% of Federal LIHTC for 9%; \$6 million for 4%																				
Cap Shared Between Programs	No	Which Program(s)?																								
Explanation of Cap: The 9% MOLIHTC issued through the competitive application process is statutorily capped at 100% of the federal LIHTC available. No more than six million dollars in tax credits shall be authorized each fiscal year for projects financed through tax-exempt bond issuance (4% MOLIHTC-RSMo 135.352). The 9% and 4% MOLIHTC is redeemable annually over a ten year period.																										
Sunset Provision: <table style="width:100%; border: none;"> <tr> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Date of Sunset:</td> <td style="border: none; width: 150px;"></td> <td style="border: none;">Date of Last Sunset Extension:</td> <td colspan="3" style="border: none;"></td> </tr> </table>							No	Date of Sunset:		Date of Last Sunset Extension:																
No	Date of Sunset:		Date of Last Sunset Extension:																							
Explanation of Expiration of Authority: The MOLIHTC program does not have a statutory sunset provision.																										
Specific Provisions: (if applicable) <table style="width:100%; border: none;"> <tr> <td style="border: none;">Carry forward</td> <td style="border: 1px solid black; width: 50px; text-align: center;">5 years</td> <td style="border: none;">Carry Back</td> <td style="border: 1px solid black; width: 50px; text-align: center;">3 years</td> <td style="border: none;">Refundable</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Apportioned</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Appropriated</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> </tr> <tr> <td style="border: none;">Sellable/Assignable</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Organizations Remit an Offset</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Additional Federal Deductions/Credits Available</td> <td colspan="5" style="border: 1px solid black; text-align: center;">Yes</td> </tr> </table>							Carry forward	5 years	Carry Back	3 years	Refundable	No	Apportioned	No	Appropriated	No	Sellable/Assignable	No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	Yes				
Carry forward	5 years	Carry Back	3 years	Refundable	No	Apportioned	No	Appropriated	No																	
Sellable/Assignable	No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available	Yes																					
Comments on Specific Provisions:																										
Legislative / General Assembly Action(s) During Prior Five Years:																										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																				
Certificates Issued (#)	14	253	455	45	390	346																				
Projects/Participants (#)	2	20	40	5	49	39																				
Total Projects																										
Amount Authorized	\$138,721,620	\$160,135,110	\$189,433,890	\$0	\$192,198,537	\$195,471,437																				
Amount Issued	\$8,596,000	\$84,117,150	\$118,919,250	\$23,608,250	\$243,527,991	\$218,543,035																				
Amount Redeemed	\$134,026,248	\$98,929,754	\$118,545,037	\$1,814,316	\$117,167,013	\$117,167,013																				
FY 2025 EST. Amount Outstanding		\$395,822,866	FY 2025 EST. Amount Authorized but Unissued		\$584,293,210																					
Notes: (1) The Amount Authorized and Amount Issued represent the total 10-year stream. The Department of Revenue is responsible for all redemption data. The EST. Amount Outstanding represents the cumulative amount of MOLIHTC issued, minus the cumulative amount of MOLIHTC redeemed, less expired/withdrawn/suspended credits; and reflects only those tax credits eligible to be redeemed. (2) The EST. Amount Authorized but Unissued represents developments that have received approval but have not completed construction or have not completed the process to receive the credits through issuance of the Eligibility Statement. To determine the total maximum liability for MOLIHTC, add the EST. Amount Outstanding and the EST. Amount Authorized but Unissued.																										

Program Name: Missouri Low Income Housing Tax Credit Program

Program Name:	Missouri Low Income Housing Tax Credit Program
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Comments on Historical and Projected Information:

The Amount Authorized numbers reflect the combined authorizations of the 9% and 4% MOLHTC. The Amount Issued projections include MOLHTC that has been authorized for developments which have not yet completed construction; the majority of credits are issued in years two and three after authorization. Redemption projections cannot precisely account for carry forward and carry back provisions, or the individual credit holder's decision on when to claim the credit.

Program Name: Missouri Low Income Housing Tax Credit Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (15 Years)
Derivation of Benefits: Investment: (a) \$144,972,944 in Residential Investment spending over years 2025-2026. Employment: (a) 42 FTE employees in Rental/Leasing and Repair/Maintenance services in 2025-2039; (b) \$710,175 in annual maintenance contracting between 2025-2039.		
Other Assumptions: (a) 1,278 low income households with total increased disposable income spending of \$5,101,248 annually due to average yearly rental savings of \$3,992 as compared to market rent.		
Incentives/Credits: (a) \$189,433,890 in LIHTC tax credits over years 2025-2036.		
Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.		
The multi-year fiscal Benefit-Cost Ratio remains 0.11 when other state programs (\$5,711,152 in Historic Preservation credits) are included.		
The multi-year fiscal Benefit-Cost Ratio is 0.08 if it is assumed that 40 percent of low income housing would be developed without the state LIHTC.		
BENEFITS		
Direct Fiscal Benefits	\$7,523,536	\$15,162,952
Indirect Fiscal Benefits	\$1,901,783	\$3,832,858
Total	\$9,425,319	\$18,995,810
COSTS		
Direct Fiscal Costs		\$168,227,792
Indirect Fiscal Costs		
Total	\$0	\$168,227,792
BENEFIT: COST	N/A	0.11

Other Benefits:

The MOLHTC program delivers rental housing that is affordable to low-income families, Veterans, special needs tenants, and seniors. It revitalizes communities through new construction and rehabilitation of affordable rental housing in Missouri. The MOLHTC program reduces rents and increases households' disposable income, allowing low-income families, Veterans, special needs tenants, and seniors to meet their basic needs such as food, clothing, education, and health care. The subsidy provided by the MOLHTC program makes it economically feasible to develop new or rehabilitated affordable rental housing in many very low-income rural communities in Missouri. Finally, the equity raised from the MOLHTC helps preserve affordable rental housing that is in danger of being lost.

In FY-2025, every dollar of auth. program tax credits returned

Over 15 YEARS, every dollar of auth. program tax credits returned

N/A in new personal income totaling \$131.29 million

\$1.79 in new personal income totaling

N/A in new value-added/GSP totaling \$199.87 million

\$2.13 in new value-added/GSP total

N/A in new economic output totaling \$349.42 million

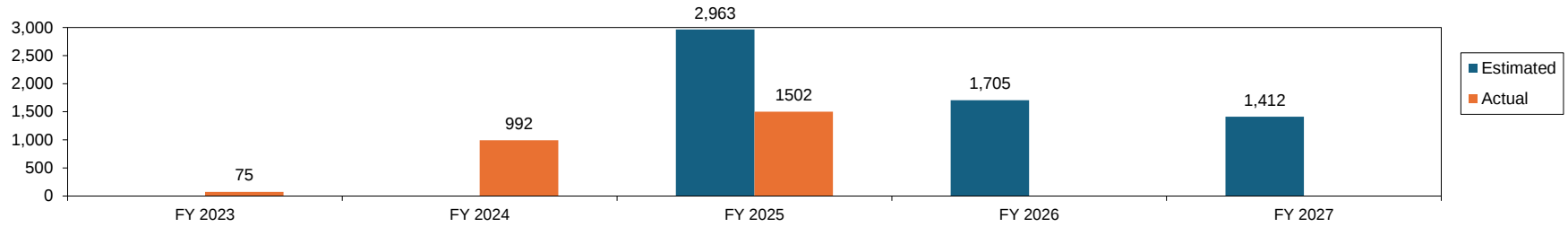
\$3.44 in new economic output totaling

TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program

PERFORMANCE MEASURE(S)

Number of Housing Units Produced/Preserved



Comments on Performance Measure:

This performance measure reflects the total number of LIHTC units placed in service each year. Total number of units placed in service each year varies – it is dependent on the applications received, the actual number of developments approved, and the type of developments approved (preservation or new construction). Authorized developments typically take 24 months to complete construction and submit cost certification documentation to MHDC; after which they are issued LIHTCs. No credits are issued or eligible to be redeemed by a development owner until a development has completed all requirements and is ready for leasing.

TAX CREDIT ANALYSIS

Program Name: MDFB Bond Guarantee													
Department: Economic Development		Contact Name & No.: Mark Stombaugh 573-751-8479			Date: Sep-25								
Program Category: Redevelopment			Type: Tax Credit										
Statutory Authority: 100.297			Applicable Taxes: Income Tax, excluding Withholding Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other Financial Institution Tax										
Tax Credit Creation Date: 1989			Year of Last Legislative Change: 1997										
Program Description and Eligibility Requirements: The Tax Credit Bond Enhancement Program provides a tax credit enhancement on behalf of Public Entities for certain bonds. This program uses the Board's bond tax credits as collateral. Credits are only redeemed in the event of a default. Currently \$7,770,000 of the total is collateral for MDFA garage debt.													
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> They are provided as additional security for the bonds. Tax credits are computed based on inability to meet debt service on bonds after all other resources are utilized and all compliance requirements are met on an annual basis. The credit is issued for the shortfall in an annual debt service payment.							Entitlement	No	Discretionary	Yes			
Entitlement	No	Discretionary	Yes										
Program Cap: Yes Cumulative: Yes (remainder of cumulative cap): \$48,812,870 Annual: No Annual Amount: Cap Shared Between Programs No Which Program(s)? _____													
Explanation of Cap: A cumulative cap of \$50,000,000, the remainder \$48,812,870 that may continue to be utilized as bond enhancements expire.													
Sunset Provision:		No		Date of Sunset: _____		Date of Last Sunset Extension: _____							
Explanation of Expiration of Authority:													
Specific Provisions: (if applicable)													
Carry forward 10 years		Carry Back No		Refundable No		Apportioned No							
Sellable/Assignable Yes		Organizations Remit an Offset No		Additional Federal Deductions/Credits Available No									
Comments on Specific Provisions:													
Legislative / General Assembly Action(s) During Prior Five Years:													
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)							
Certificates Issued (#)	0	0	0	0	0	0							
Projects/Participants (#)	0	0	0	0	0	0							
Total Projects													
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0							
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0							
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0							
FY 2025 EST. Amount Outstanding		\$0		FY 2025 EST. Amount Authorized but Unissued		\$7,770,000.00							

TAX CREDIT ANALYSIS

Program Name:

MDFB Bond Guarantee

HISTORICAL AND PROJECTED INFORMATION

\$100,000

\$50,000

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

Amount Authorized

Amount Issued

Amount Redeemed

FY 2023

FY 2024

FY 2025

FY 2026

FY 2027

Comments on Historical and Projected Information:

Program Name:

MDFB Bond Guarantee

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits:

No new authorizations in FY2025. Balance was reduced to coincide with principal repayment on outstanding bonds.

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

75

0

FY 2023

FY 2024

FY 2025

FY 2026

FY 2027

Estimated

Actual

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit																				
Department: Economic Development		Contact Name & No.: Mark Stombaugh 573-751-8479			Date: Sep-25															
Program Category: Redevelopment			Type: Tax Credit																	
Statutory Authority: 100.286			Applicable Taxes: Income Tax, excluding Withholding Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other Financial Institutions Tax																	
Tax Credit Creation Date: 1985			Year of Last Legislative Change: 2009																	
Program Description and Eligibility Requirements: Through this program, the Missouri Development Finance Board (MDFB) is authorized to grant tax credits equal to fifty percent of contributions. Contributions are used to pay the cost of infrastructure construction.																				
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td colspan="3" style="border: none;"></td> </tr> </table> Tax Credit is 50% of contribution received from taxpayer for specific approved project.							Entitlement	No	Discretionary	Yes										
Entitlement	No	Discretionary	Yes																	
Program Cap: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Cumulative:</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> <td style="border: none;">(remainder of cumulative cap):</td> <td style="border: none;">Annual:</td> <td style="border: none; text-align: center;">Yes</td> <td style="border: none;">Annual Amount:</td> <td style="border: none; text-align: center;">Varies</td> </tr> <tr> <td style="border: none;">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Which Program(s)?</td> <td colspan="4" style="border: none; border-bottom: 1px solid black;"></td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	Varies	Cap Shared Between Programs	No	Which Program(s)?				
Cumulative:	No	(remainder of cumulative cap):	Annual:	Yes	Annual Amount:	Varies														
Cap Shared Between Programs	No	Which Program(s)?																		
Explanation of Cap: MDFB can authorize a maximum of \$10 million in tax credits during any calendar year. The statutory limit can be increased an additional \$15 million with the consent of the Directors of Department of Economic Development, Department of Revenue, and the Commissioner of Administration. Maximum authorization not to exceed \$25 million. During the last three calendar years the authorized tax credits were 2022-\$10 million, and 2023-\$10 million, and 2024-\$8.5 million																				
Sunset Provision:		No	Date of Sunset: _____		Date of Last Sunset Extension: _____															
Explanation of Expiration of Authority:																				
Specific Provisions: (if applicable)																				
Carry forward	5 years	Carry Back	No	Refundable	No	Apportioned	No	Appropriated	No											
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		No														
Comments on Specific Provisions:																				
Legislative / General Assembly Action(s) During Prior Five Years:																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)	140	104	78	3	133	133														
Projects/Participants (#)	6	3	5	0	8	8														
Total Projects																				
Amount Authorized	\$11,500,000	\$5,625,000	\$8,000,000	\$1,500,000	\$10,000,000	\$10,000,000														
Amount Issued	\$9,195,016	\$2,453,497	\$9,563,489	\$19,968	\$9,211,854	\$9,211,854														
Amount Redeemed	\$6,786,699	\$9,710,860	\$1,982,534	\$109,498	\$6,352,088	\$6,352,088														
FY 2025 EST. Amount Outstanding	\$23,184,823.00		FY 2025 EST. Amount Authorized but Unissued	\$17,937,571.00																

TAX CREDIT ANALYSIS

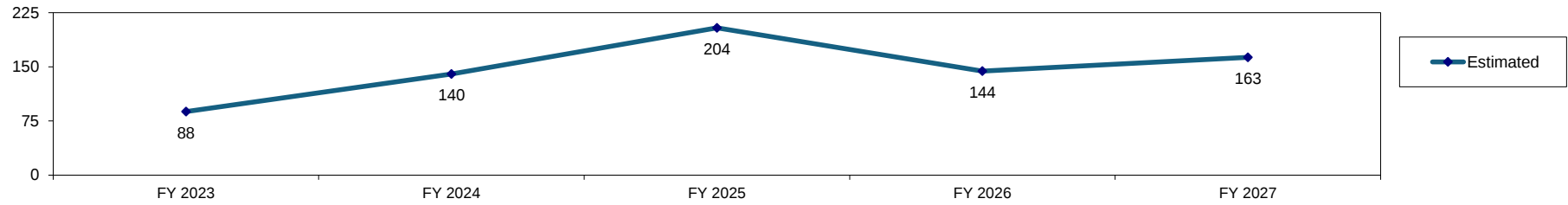
Program Name:		MDFB Infrastructure Development Fund Contribution Tax Credit																											
HISTORICAL AND PROJECTED INFORMATION																													
<table><caption>Historical and Projected Information Data</caption><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$11,500,000</td><td>\$5,625,000</td><td>\$8,000,000</td><td>\$10,000,000</td><td>\$10,000,000</td></tr><tr><td>Amount Issued</td><td>\$9,195,016</td><td>\$2,453,497</td><td>\$9,563,489</td><td>\$9,211,854</td><td>\$9,211,854</td></tr><tr><td>Amount Redeemed</td><td>\$6,786,699</td><td>\$9,710,860</td><td>\$1,982,534</td><td>\$6,352,088</td><td>\$6,352,088</td></tr></tbody></table>						Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$11,500,000	\$5,625,000	\$8,000,000	\$10,000,000	\$10,000,000	Amount Issued	\$9,195,016	\$2,453,497	\$9,563,489	\$9,211,854	\$9,211,854	Amount Redeemed	\$6,786,699	\$9,710,860	\$1,982,534	\$6,352,088	\$6,352,088
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																								
Amount Authorized	\$11,500,000	\$5,625,000	\$8,000,000	\$10,000,000	\$10,000,000																								
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Comments on Historical and Projected Information:																													
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																													
	FY 2025 ACTIVITY	Other Fiscal Period (15 Years)	Derivation of Benefits: Investment: (a) \$182,571,330 in Non-Residential Investment spending in 2025-2027. (b) \$2,592,000 in Durable Equipment spending in 2025-2027. Employment: (a) 1 locally-competitive job in Waste Management & Remediation Services; 5 locally-competitive jobs in Educational Services; 10 locally-competitive jobs in Nursing and Residential Care Facilities; 10 locally-competitive jobs in Museums, Zoos, & Parks; 10 locally-competitive jobs in Accommodation; and 25 locally-competitive jobs in Food Services & Drinking Places. Incentives/Credits: (a) \$8,000,000 in Infrastructure Development Fund Contribution Credits over years 2025-2039. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.																										
BENEFITS																													
Direct Fiscal Benefits	\$1,106,276	\$3,951,358																											
Indirect Fiscal Benefits	\$2,505,906	\$8,950,508																											
Total	\$3,612,182	\$12,901,866																											
COSTS																													
Direct Fiscal Costs	\$1,600,000	\$7,681,437																											
Indirect Fiscal Costs																													
Total	\$1,600,000	\$7,681,437																											
BENEFIT: COST	2.26	1.68																											
Other Benefits:																													
In FY-2025, every dollar of auth. program tax credits returned			Over 15 YEARS, every dollar of auth. program tax credits returned																										
\$28.57 in new personal income totaling \$45.71 million			\$28.50 in new personal income totaling \$218.95 million																										
\$45.53 in new value-added/GSP totaling \$72.85 million			\$32.59 in new value-added/GSP totaling \$250.32 million																										
\$81.89 in new economic output totaling \$131.02 million			\$55.50 in new economic output totaling \$426.29 million																										

TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit

PERFORMANCE MEASURE(S)

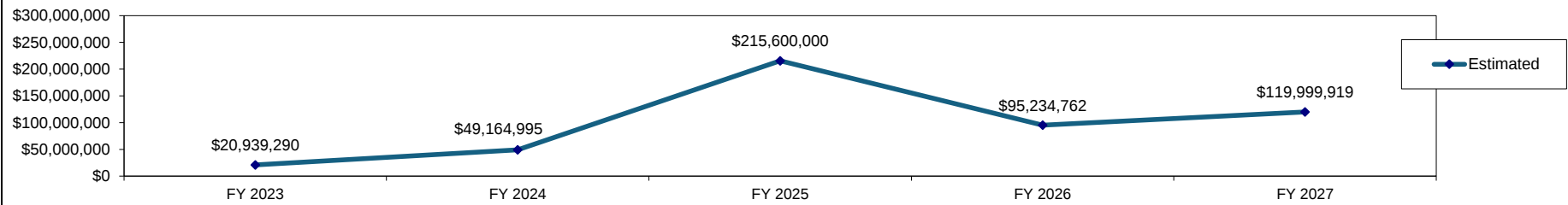
Permanent New Jobs Created



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

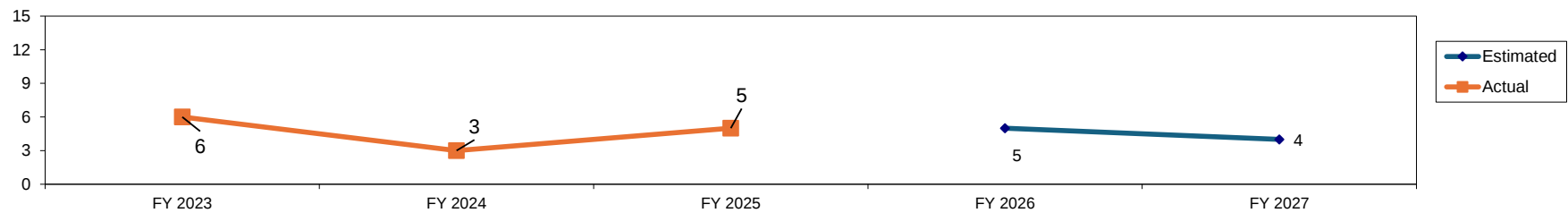
Estimated Investment



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Active Projects



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Act																
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25											
Program Category: Business Recruitment			Type: Other													
Statutory Authority: 620.191			Applicable Taxes: Retention of Withholding Tax													
Tax Credit Creation Date: 2010			Year of Last Legislative Change: 2013													
Program Description and Eligibility Requirements: A business with NAICS code of 33611 may retain withholding taxes in the amount of 100% for retained full time employees for the creation of a new product line for 10 years or retain 50% of the withholding taxes for the modification or expansion to an existing product for 7 years. A qualified supplier of an eligible manufacturer may retain 100% of withholding taxes for new jobs (creation of 5 new jobs threshold to qualify) for a period of 3 years or, if wages are in excess of 120% of county average, for 5 years.																
Explanation of How Award is Computed: <table border="1"> <tr> <td>Entitlement</td> <td>Yes</td> <td>Discretionary</td> <td>No</td> </tr> </table> The eligible manufacturer commits to make a capital investment of at least \$75,000 per retained job, or in the case of a modified/expansion of an existing product, commits to make a capital investment of at least \$50,000 within no more than two years of the date the company begins to retain withholdings. For the eligible supplier, the company must derive more than 10% of the total annual sales from the qualified manufacturer and add five or more new jobs.							Entitlement	Yes	Discretionary	No						
Entitlement	Yes	Discretionary	No													
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$15 million Cap Shared Between Programs No Which Program(s)? _____																
Explanation of Cap: Maximum amount of withholding tax that can be retained by any one qualified manufacturing company shall not exceed \$10 million per calendar year and the aggregate amount for all qualified manufacturing companies shall not exceed \$15 million per calendar year. There are no annual limits for qualified suppliers.																
Sunset Provision:		Yes		Date of Sunset: 10/12/2016		Date of Last Sunset Extension: _____										
Explanation of Expiration of Authority: This program sunset October 12, 2016.																
Specific Provisions: (if applicable) <table border="0"> <tr> <td>Carry forward No </td> <td>Carry Back No </td> <td>Refundable No </td> <td>Apportioned No </td> <td>Appropriated No </td> </tr> <tr> <td>Sellable/Assignable No </td> <td>Organizations Remit an Offset No </td> <td colspan="3">Additional Federal Deductions/Credits Available No </td> </tr> </table>							Carry forward No	Carry Back No	Refundable No	Apportioned No	Appropriated No	Sellable/Assignable No	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No		
Carry forward No	Carry Back No	Refundable No	Apportioned No	Appropriated No												
Sellable/Assignable No	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No														
Comments on Specific Provisions:																
Legislative / General Assembly Action(s) During Prior Five Years:																
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)										
Certificates Issued (#)	0	0	0	0	0	0										
Projects/Participants (#)	0	0	0	0	0	0										
Total Projects																
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0										
Amount Issued	\$10,000,000	\$0	\$10,000,000	\$0	\$0	\$0										
Amount Redeemed	\$10,000,000	\$0	\$10,000,000	\$0	\$0	\$0										
FY 2025 EST. Amount Outstanding		\$0		FY 2025 EST. Amount Authorized but Unissued		\$0										

TAX CREDIT ANALYSIS

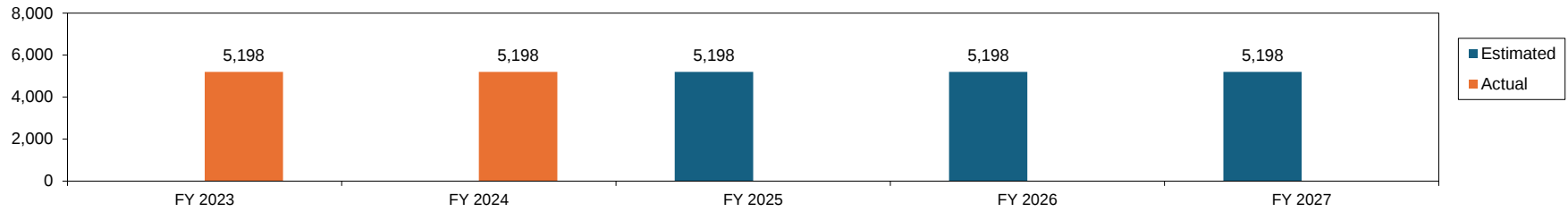
Program Name: Manufacturing Jobs Act			
HISTORICAL AND PROJECTED INFORMATION			
Comments on Historical and Projected Information: Issuance and redemption happens at the same time; so there is \$0 in outstanding, which are tax credits issued but not yet redeemed.			
Program Name: Manufacturing Jobs Act			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: No authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits: 			

TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Act

PERFORMANCE MEASURE(S)

Permanent Jobs Retained

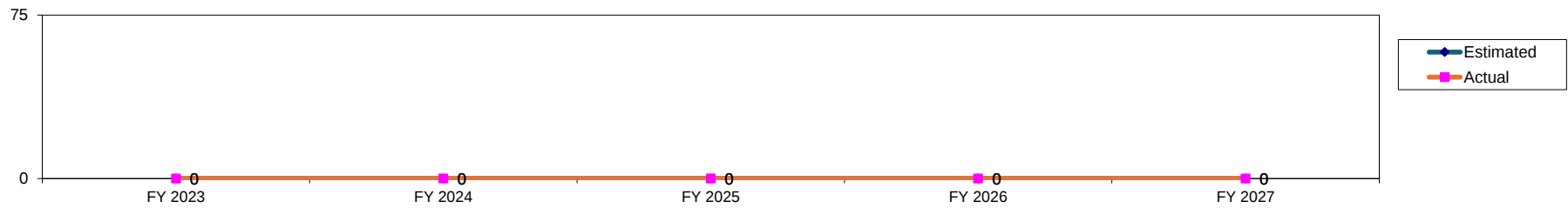


Comments on Performance Measure:

Same jobs retained each year.

PERFORMANCE MEASURE(S)

Investment



Comments on Performance Measure:

The manufacturers have reported their investments in previous years. Suppliers are not required to report investment.

TAX CREDIT ANALYSIS

Program Name: Missouri Quality Jobs										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25					
Program Category: Business Recruitment			Type: Tax Credit							
Statutory Authority: 620.1875-620.1890			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax							
Tax Credit Creation Date: 2005			Year of Last Legislative Change: 2013							
Program Description and Eligibility Requirements: For-profit and non-profit businesses except for gambling, retail trade, food and drinking places, public utilities, educational services, religious organizations, public administration, companies that are delinquent in non-protested taxes or other payments, or any company that has filed for or has publicly announced its intention to file for bankruptcy are eligible provided the average wage of the new jobs equals or exceeds the county average wage and the company offers health insurance and pays at least 50% of the premium. To qualify, the company must create a minimum number of new jobs at the project facility within 2 years.										
Explanation of How Award is Computed: <table border="1" style="float: right;"> <tr> <td>Entitlement</td> <td>Yes</td> <td>Discretionary</td> <td>No</td> </tr> </table> The benefits of the program are the retention of 100% of the state withholding tax of the new jobs for 3 or 5 years for small/expanding businesses (20+ new jobs in rural areas and 40+ new jobs in non-rural areas); or a combination of the retention of 100% of the state withholding tax of the new jobs and state tax credits for 5 years for technology businesses (10+ new jobs) and high impact businesses (100+ new jobs), based on a percentage (from 3 to 7%, depending on the average wage of the new jobs and the amount of local incentives) of the payroll of the new jobs.							Entitlement	Yes	Discretionary	No
Entitlement	Yes	Discretionary	No							
Program Cap: Yes Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$80 million Cap Shared Between Programs No Which Program(s)? _____										
Explanation of Cap: The cap increased from \$40 million to \$60 million in tax credits beginning Aug. 2008. The cap increased to \$80 million beginning June 4, 2009. Up to \$3 million of the cap may be used for job retention projects approved by the Quality Jobs Advisory Task Force, with no tax credits issued after August 30, 2013. Up to \$500,000 of the cap may be used for small business job retention and flood relief projects, with no tax credits approved after August 30, 2010. The tax credit maximums applying to technology and high impact business projects were removed for newly approved projects as of June 4, 2009. There is no limit on the retention of withholding taxes.										
Sunset Provision:		Yes		Date of Sunset: 8/27/2013		Date of Last Sunset Extension: _____				
Explanation of Expiration of Authority:		No tax credits shall be issued for job retention projects approved after August 30, 2013. No tax credits shall be issued for small business job retention and flood relief projects approved after August 30, 2010. No new projects may be proposed after August 27, 2013.								
Specific Provisions: (if applicable)										
Carry forward	No	Carry Back	No	Refundable	Yes	Apportioned	No	Appropriated	No	
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available			No			
Comments on Specific Provisions:										
Legislative / General Assembly Action(s) During Prior Five Years:										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)				
Certificates Issued (#)	0	1	0	0	0	0				
Projects/Participants (#)	0	1	0	0	0	0				
Total Projects										
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0				
Amount Issued	\$1,772,186	\$360,056	\$0	\$0	\$0	\$0				
Amount Redeemed	\$5,438,712	\$410,827	(\$851,478)	\$0	\$0	\$0				
FY 2025 EST. Amount Outstanding	\$15,215,828.58		FY 2025 EST. Amount Authorized but Unissued		\$593,154.00					

TAX CREDIT ANALYSIS

Program Name:		Missouri Quality Jobs	
HISTORICAL AND PROJECTED INFORMATION			
<			

TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Training Program																				
Department: Economic Development		Contact Name & No.: Kristie Davis 573-522-4019			Date: Sep-25															
Program Category: Training and Educational			Type: Other-- Appropriation																	
Statutory Authority: 620.800-620.809			Applicable Taxes: Appropriation of funds based on employer withholding, not a credit																	
Tax Credit Creation Date: 2004			Year of Last Legislative Change: 2022																	
Program Description and Eligibility Requirements: Combines funds for two training programs: New Jobs Training Program (NJTP) and Job Retention Training Program (JRTP). The NJTP provides assistance to eligible companies to train workers in newly created jobs and is suited for large attraction and expansion projects. The JRTP is suited for large retention projects and provides training to upskill existing workers. Eligible companies participating in JRTP must be making a large capital investment or be determined to represent a substantial risk of relocation. Both programs are administered locally through the community colleges and funds for these programs are generated by deferring a portion of the state employer withholding tax - approximately 2% - on the newly created or retained jobs in the project.																				
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: 1px solid black; width: 30%;">Entitlement</td> <td style="border: 1px solid black; width: 10%; text-align: center;">No</td> <td style="border: 1px solid black; width: 30%;">Discretionary</td> <td style="border: 1px solid black; width: 10%; text-align: center;">Yes</td> <td colspan="3"></td> </tr> </table> A formula using the number of jobs to be created or retained and the average annual salary of workers in the new or retained jobs calculates the amount that can be generated by diverting a portion of the employer withholding tax (approximately 2%). Discretionary measures such as review of types of industry, occupations, and wage rates are considered before approving a project.							Entitlement	No	Discretionary	Yes										
Entitlement	No	Discretionary	Yes																	
<table style="width:100%; border: none;"> <tr> <td style="width: 15%;">Program Cap:</td> <td style="width: 15%;">Cumulative: No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 15%;">Annual: Yes</td> <td style="width: 20%;">Annual Amount: \$27 million</td> <td colspan="2"></td> </tr> <tr> <td colspan="2">Cap Shared Between Programs No</td> <td colspan="5">Which Program(s)? _____</td> </tr> </table>							Program Cap:	Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount: \$27 million			Cap Shared Between Programs No		Which Program(s)? _____				
Program Cap:	Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount: \$27 million																
Cap Shared Between Programs No		Which Program(s)? _____																		
Explanation of Cap: There is a statewide annual budget appropriation of \$27 million on the amount of outstanding debt there can be at any given time in the fiscal year. These figures change monthly as debt is retired on existing projects and new projects are issued.																				
Sunset Provision:		Yes 		Date of Sunset: <u>7/1/2030</u>		Date of Last Sunset Extension: <u>8/28/2018</u>														
Explanation of Expiration of Authority:																				
Specific Provisions: (if applicable) <table style="width:100%; border: none;"> <tr> <td style="width: 15%;">Carry forward No</td> <td style="width: 15%;">Carry Back No</td> <td style="width: 15%;">Refundable No</td> <td style="width: 15%;">Apportioned No</td> <td style="width: 15%;">Appropriated Yes</td> <td colspan="2"></td> </tr> <tr> <td>Sellable/Assignable No</td> <td>Organizations Remit an Offset No</td> <td colspan="5">Additional Federal Deductions/Credits Available No</td> </tr> </table>							Carry forward No	Carry Back No	Refundable No	Apportioned No	Appropriated Yes			Sellable/Assignable No	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No				
Carry forward No	Carry Back No	Refundable No	Apportioned No	Appropriated Yes																
Sellable/Assignable No	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No																		
Comments on Specific Provisions:																				
Legislative / General Assembly Action(s) During Prior Five Years:																				
2019: SB68																				
2022: HB2400																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)																				
Total Active Projects	31	28	29	17	28	23														
New Projects in FY	6	2	7	1	9	6														
Amount Authorized	\$14,056,682	\$1,782,500	\$25,921,920	\$9,200,000	\$26,760,000	\$15,000,000														
Amount Issued																				
Amount Redeemed	\$12,017,874	\$11,786,057	\$11,026,311	\$1,473,398	\$11,500,000	\$11,500,000														
FY 2025 EST. Amount Outstanding \$47,484,659.00			FY 2025 EST. Amount Authorized but Unissued \$15,973,688.65																	

TAX CREDIT ANALYSIS

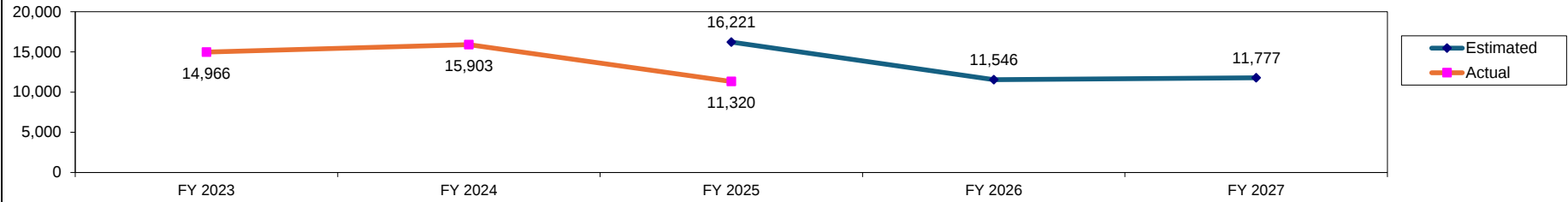
Program Name:		Missouri One Start Community College Training Program			
HISTORICAL AND PROJECTED INFORMATION					

TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Training Program

PERFORMANCE MEASURE(S)

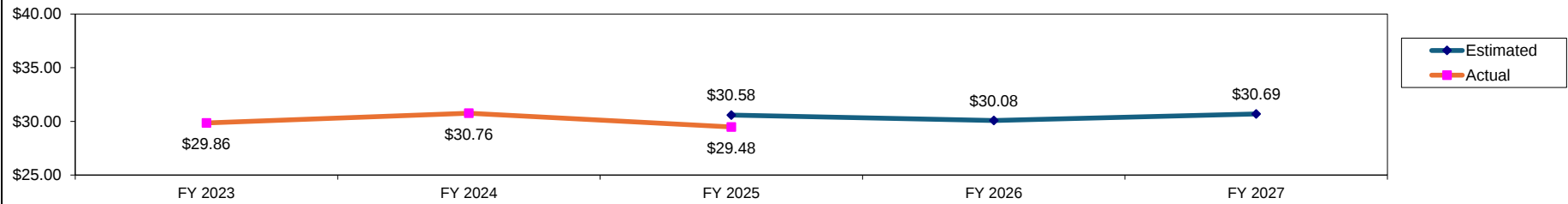
Workers Trained



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

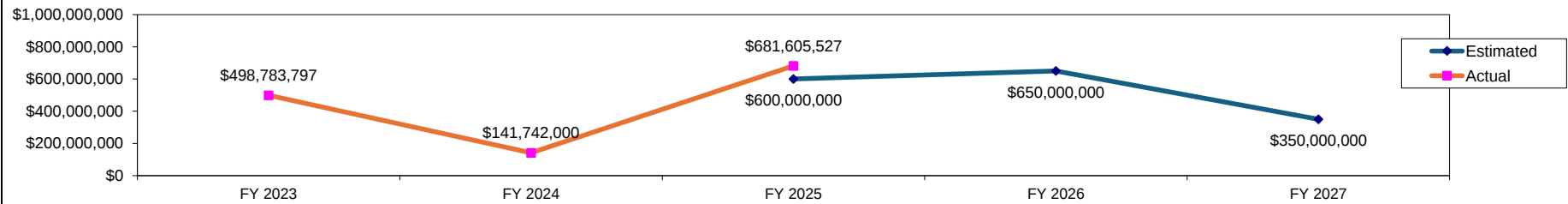
Average Hourly Wage



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

Capital Investment



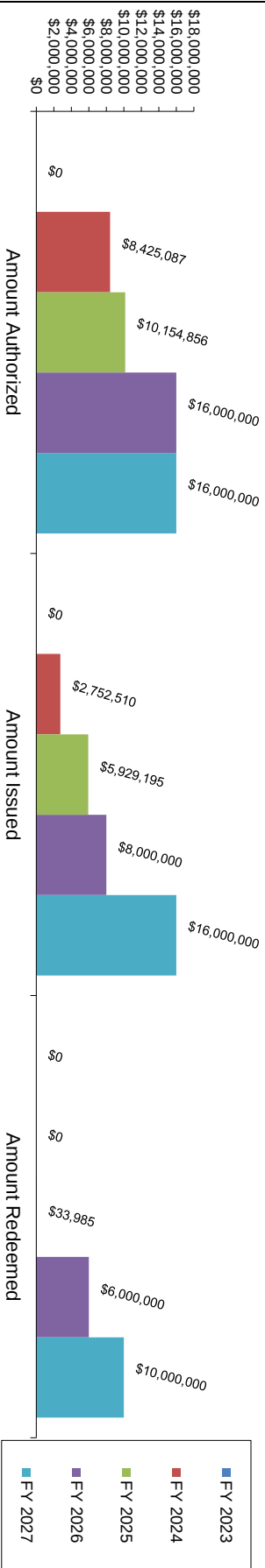
Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Motion Media Tax Credit Program (Show MO Act)						
Department: Economic Development		Contact Name & No.: Andrea Sporcic Klund 573-526-2102			Date: Sep-25	
Program Category: Business Recruitment			Type:	Tax Credit		
Statutory Authority: 135.75			Applicable Taxes: Corporate and Individual Income Tax, Financial Institutions Tax			
Tax Credit Creation Date: 2023			Year of Last Legislative Change:			
Program Description and Eligibility Requirements: Provides a tax credit for in-state expenditures on qualified motion media productions. Productions that are under 30 minutes must have a minuiimun spend of \$50,000; productions more than 31 minutes must have a minimum spend of \$100,000.						
Explanation of How Award is Computed: The tax credit is equal to 20-42% of qualifying expenses.		Entitlement	No	Discretionary	Yes	
Program Cap: Cumulative: No (remainder of cumulative cap): Annual: Yes Annual Amount: \$16 million Cap Shared Between Programs No Which Program(s)? _____						
Explanation of Cap: The \$16 million cap includes \$8 million for film productions and \$8 million for series productions						
Sunset Provision:	Yes	Date of Sunset: 12/31/2029		Date of Last Sunset Extension: _____		
Explanation of Expiration of Authority: The provisions of the program authorized under this section shall automatically sunset December 31, 2029						
Specific Provisions: (if applicable)						
Carry forward 5 years	Carry Back No	Refundable No	Apportioned No	Appropriated No		
Sellable/Assignable Yes	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No				
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
SB 94 passed during FY2023 regular session						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	1	16	7	20	25
Projects/Participants (#)	0	14	51	11	51	55
Total Projects						
Amount Authorized	\$0	\$8,425,087	\$10,154,856	\$3,678,244	\$16,000,000	\$16,000,000
Amount Issued	\$0	\$2,752,510	\$5,929,195	\$2,562,659	\$8,000,000	\$16,000,000
Amount Redeemed	\$0	\$0	\$33,985	\$274,242	\$6,000,000	\$10,000,000
FY 2025 EST. Amount Outstanding	\$4,000,000.00		FY 2025 EST. Amount Authorized but Unissued		\$18,000,000.00	

Program Name: Motion Media Tax Credit Program (Show MO Act,

Program Name:	Motion Media Tax Credit Program (Show MO Act)
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Comments on Historical and Projected Information:

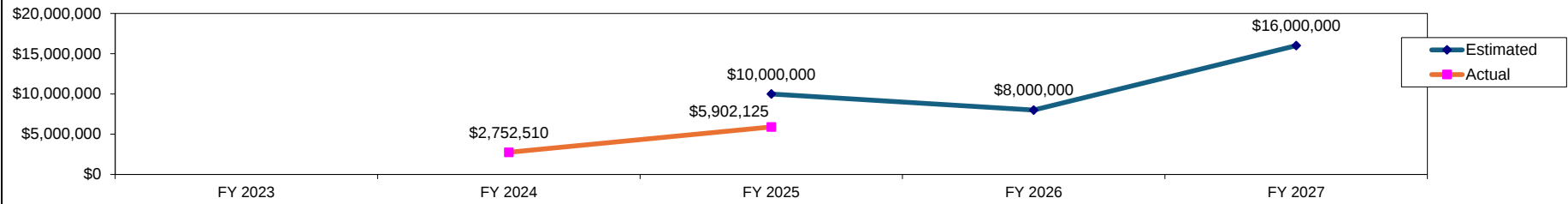
Program Name:		Motion Media Tax Credit Program (Show MO Act)		BENEFIT: COST ANALYSIS (includes only state revenue impacts)	
	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)	Derivation of Benefits: Investment: (a) N/A Employment: (a) 460 new jobs in Motion Picture and Video Industries at average wage rates in 2025 (based on attributability rate of two-thirds); 74 locally competitive jobs in Motion Picture and Sound Recording Industries at average wage rates in 2025. Incentives/Credits: (a) \$5,905,750 in Motion Media tax credits over years 2025-2029. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.		
BENEFITS					
	Direct Fiscal Benefits	\$1,158,550		\$1,431,010	
	Indirect Fiscal Benefits	\$1,427,077		\$1,762,388	
	Total	\$2,585,627		\$3,193,398	
COSTS					
	Direct Fiscal Costs	\$1,181,150		\$5,670,580	
	Indirect Fiscal Costs	\$0			
	Total	\$1,181,150		\$5,670,580	
BENEFIT: COST		2.19		0.56	
Other Benefits:					
In FY-2025, every dollar of auth. program tax credits returned			Over 5 YEARS, every dollar of auth. program tax credits returned		
	\$39.46 in new personal income totaling	\$46.61 million		\$10.75 in new personal income totaling	\$60.98 million
	\$77.99 in new value-added/GSP totaling	\$92.12 million		\$16.66 in new value-added/GSP totaling	\$94.46 million
	\$141.16 in new economic output totaling	\$166.73 million		\$30.07 in new economic output totaling	\$170.51 million

TAX CREDIT ANALYSIS

Program Name: Motion Media Tax Credit Program (Show MO Act)

PERFORMANCE MEASURE(S)

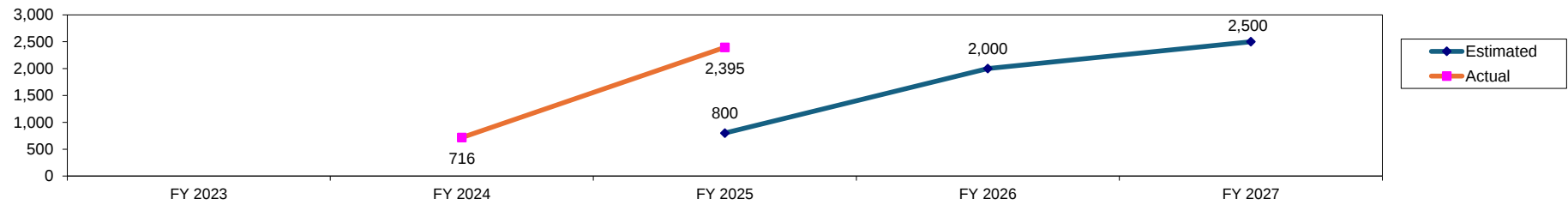
Leveraged Investment



Comments on Performance Measure:

PERFORMANCE MEASURE(S)

MO Hires (Count)



Comments on Performance Measure:

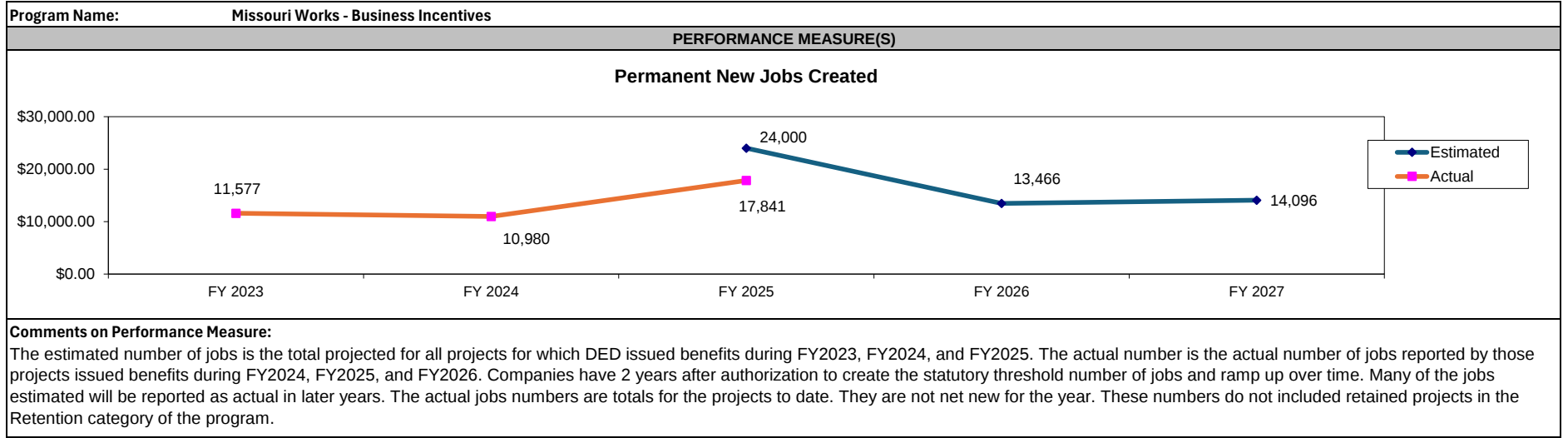
TAX CREDIT ANALYSIS

Program Name: Missouri Works - Business Incentives						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25	
Program Category: Business Recruitment			Type: Other: Retention of State Withholding Tax for New Jobs or a Tax Credit			
Statutory Authority: 620.2000-620.2020			Applicable Taxes: Income Tax, Bank Tax, Insurance Premium tax, Other Financial Institutions Tax			
Tax Credit Creation Date: 2013			Year of Last Legislative Change: 2025			
Program Description and Eligibility Requirements: To qualify, a company must create or retain a minimum number of new jobs at the project facility, meet average wage requirements, and must offer and pay at least 50% of the health insurance premiums. For-profit and non-profit businesses except for gambling, store front consumer-based retail trade establishments, food and drinking places, public utilities, educational services, religious organizations, public administration, ethanol distillation or production, biodiesel production, healthcare and social services, companies that are delinquent in payment of any nonprotested taxes or other payments, and businesses that have filed or have publicly announced their intention to file for bankruptcy, unless certain requirements are met.						
Explanation of How Award is Computed:		Entitlement ☐ Yes		Discretionary ☐ Yes		
Zone Works (2 new jobs, 80% of county average wage, \$100,000 investment, located in Enhanced Enterprise Zone) and Rural Works (2 new jobs, 90% of county average wage, \$100,000 investment located in a rural county) provide benefits of retention of 100% of the withholdings of the new jobs for 5-6 years. Statewide Works (10 new jobs, 90% of county average wage) provides benefits of retention of withholdings or a combination of retention of withholdings and tax credits for up 9% of payroll on the new jobs. Mega Works 120 and 140 (100 new jobs, 120% and 140% of county average wage, respectively) provide benefits of a combination of retention of withholdings and tax credits totaling from 6% to 7%, respectively, to up to 9% of payroll of the new jobs. Retention Works provides benefits of the retention of withholding tax for up to 100% of the withholdings of the new jobs for up to 10 years. Retention Works-Auto Manufacturing (\$500M in investment) provides a benefit of tax credits. Qualified Military Projects (10 new jobs, 90% of county average wage, investment as agreed to in proposal) provides tax credits in the amount of withholding taxes. Deal Closing Fund (10 new jobs, 100% of county average wage) provides benefits for a tax credit within 1 year. Note: Deal Closing Fund expired August 28, 2025.						
Program Cap:		Cumulative: ☐ No		(remainder of cumulative cap):		Annual: ☐ Yes
Cap Shared Between Programs ☐ No		Which Program(s)? _____				
Explanation of Cap:						
The tax credit cap is \$126 million (\$10 million for auto manufacturing, \$10 million for infrastructure, \$6 million for retention, and \$100 million for other projects). The withholdings cap depends on the size of the base for the project. For projects with a base of more than 50, the retained withholdings cap is \$75 million. There is no cap on the retained withholdings for new job creation projects that have a base of 50 or less.						
Sunset Provision:		☐ Yes		Date of Sunset: 8/28/2030		Date of Last Sunset Extension: 8/28/2018
Explanation of Expiration of Authority: Missouri Works sunsets August 28, 2030. Deal Closing Fund sunset August 28, 2025.						
Specific Provisions: (if applicable)						
Carry forward ☐ No		Carry Back ☐ No		Refundable ☐ Yes		Apportioned ☐ No
Sellable/Assignable ☐ Yes		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
2019 S.B. 68 merged with S.B. 180, A.L. 2021 S.B. 2 merged with S.B. 120 merged with S.B. 153 & 972022 H.B. 2400						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	69	53	61	6	61	58
Projects/Participants (#)	63	69	105	20	79	84
Total Projects						
Amount Authorized	\$58,234,898	\$80,281,795	\$67,385,335	\$19,103,352	\$68,634,009	\$216,301,139
Amount Issued	\$139,364,972	\$101,742,274	\$157,378,167	\$0	\$132,828,471	\$130,649,637
Amount Redeemed	\$100,419,078	\$114,459,429	\$91,848,975	\$0	\$102,242,494	\$102,850,299
FY 2025 EST. Amount Outstanding		\$53,465,661.18		FY 2025 EST. Amount Authorized but Unissued		\$52,509,761.24

TAX CREDIT ANALYSIS

Program Name:		Missouri Works - Business Incentives																									
HISTORICAL AND PROJECTED INFORMATION																											
<table><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$58,234,888</td><td>\$80,281,785</td><td>\$67,385,335</td><td>\$68,634,009</td><td>\$216,301,139</td></tr><tr><td>Amount Issued</td><td>\$139,364,972</td><td>\$101,742,274</td><td>\$157,378,167</td><td>\$132,828,471</td><td>\$130,649,637</td></tr><tr><td>Amount Redeemed</td><td>\$100,419,078</td><td>\$114,458,429</td><td>\$91,848,975</td><td>\$102,242,494</td><td>\$102,850,289</td></tr></tbody></table>				Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$58,234,888	\$80,281,785	\$67,385,335	\$68,634,009	\$216,301,139	Amount Issued	\$139,364,972	\$101,742,274	\$157,378,167	\$132,828,471	\$130,649,637	Amount Redeemed	\$100,419,078	\$114,458,429	\$91,848,975	\$102,242,494	\$102,850,289
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																						
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Amount Redeemed	\$100,419,078	\$114,458,429	\$91,848,975	\$102,242,494	\$102,850,289																						
Comments on Historical and Projected Information: Actual performance is inclusive of withholdings and tax credits authorized and issued for the program each year.																											
Program Name:		Missouri Works - Business Incentives																									
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																											
	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: Investment: (a) \$3,972,110,914 in Non-Residential Investment spending over fiscal years 2025-2026. Employment: (a) 5,944 jobs scaled up over four years in various manufacturing and services sectors at average wage rates in 2025-2034. Other Assumptions: N/A Incentives/Credits: (a) \$85,542,110 in Missouri Works tax credits over years 2025-2030. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 7.19 when 525 retained jobs are included, assuming all would exit the state but for the incentive.																								
BENEFITS																											
Direct Fiscal Benefits	\$36,478,168	\$362,013,210																									
Indirect Fiscal Benefits	\$17,692,559	\$175,582,832																									
Total	\$54,170,727	\$537,596,042																									
COSTS																											
Direct Fiscal Costs	\$14,257,018	\$81,342,940																									
Indirect Fiscal Costs	\$0																										
Total	\$14,257,018	\$81,342,940																									
BENEFIT: COST	3.80	6.61																									
Other Benefits:																											
In FY-2025, every dollar of auth. program tax credits returned																											
Over 10 YEARS, every dollar of auth. program tax credits returned																											
\$19.18 in new personal income totaling	\$273.46 million	\$143.47 in new personal income totaling	\$11,669.98 million																								
\$40.80 in new value-added/GSP totaling	\$581.67 million	\$253.35 in new value-added/GSP totaling	\$20,608.56 million																								
\$91.30 in new economic output totaling	\$1,301.64 million	\$566.06 in new economic output totaling	\$46,044.82 million																								

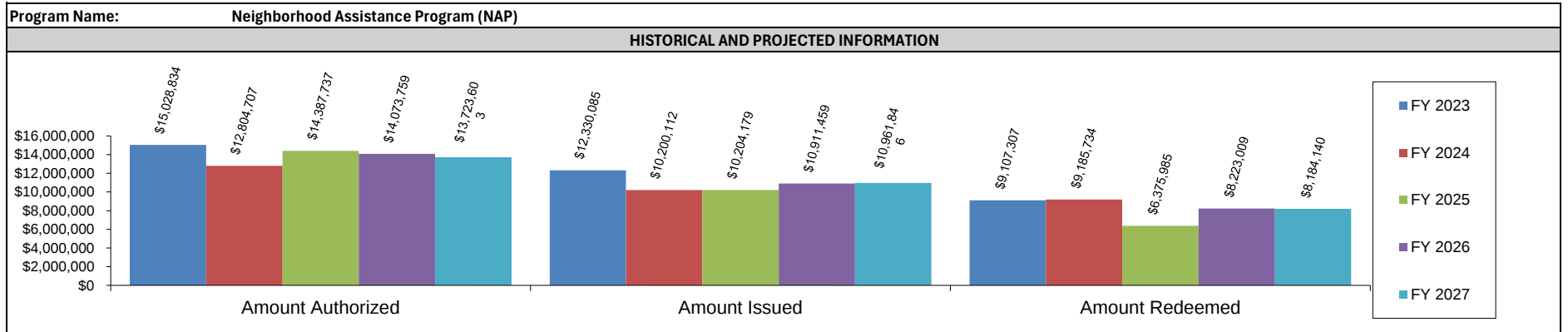
TAX CREDIT ANALYSIS



TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)																				
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931				Date: Sep-25														
Program Category: Community Development			Type: Tax Credit																	
Statutory Authority: 32.100-32.125			Applicable Taxes: Income Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax; Express Company Tax																	
Tax Credit Creation Date: 1977			Year of Last Legislative Change: 2009																	
Program Description and Eligibility Requirements: Provides assistance to community-based organizations that enable them to implement community or neighborhood projects in the areas of community service, education, crime prevention, job training and physical revitalization.																				
Explanation of How Award is Computed: <table style="float: right; margin-left: 20px;"> <tr> <td>Entitlement</td> <td> No </td> <td>Discretionary</td> <td> Yes </td> </tr> </table> Applications are reviewed on a competitive basis and awards made to nonprofits or Missouri businesses for 50% or 70% of the approved budget.							Entitlement	No	Discretionary	Yes										
Entitlement	No	Discretionary	Yes																	
<table style="width:100%;"> <tr> <td>Program Cap:</td> <td>Cumulative: No </td> <td>(remainder of cumulative cap):</td> <td>Annual: Yes </td> <td>Annual Amount:</td> <td colspan="2">\$16 million</td> </tr> <tr> <td colspan="2">Cap Shared Between Programs No </td> <td colspan="5">Which Program(s)? _____</td> </tr> </table>							Program Cap:	Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount:	\$16 million		Cap Shared Between Programs No		Which Program(s)? _____				
Program Cap:	Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount:	\$16 million															
Cap Shared Between Programs No		Which Program(s)? _____																		
Explanation of Cap: Effective August 28, 2008, fiscal year cap was reduced from \$18 million to \$16 million.																				
Sunset Provision:		No	Date of Sunset: _____		Date of Last Sunset Extension: _____															
Explanation of Expiration of Authority:																				
Specific Provisions: (if applicable) <table style="width:100%;"> <tr> <td>Carry forward 5 years </td> <td>Carry Back No </td> <td>Refundable No </td> <td>Apportioned No </td> <td>Appropriated No </td> <td colspan="2"></td> </tr> <tr> <td>Sellable/Assignable No </td> <td>Organizations Remit an Offset No </td> <td colspan="2">Additional Federal Deductions/Credits Available No </td> <td colspan="3"></td> </tr> </table>							Carry forward 5 years	Carry Back No	Refundable No	Apportioned No	Appropriated No			Sellable/Assignable No	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No				
Carry forward 5 years	Carry Back No	Refundable No	Apportioned No	Appropriated No																
Sellable/Assignable No	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No																		
Comments on Specific Provisions:																				
Legislative / General Assembly Action(s) During Prior Five Years:																				
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)														
Certificates Issued (#)	1,387	1,245	1,165	0	1,266	1,292														
Projects/Participants (#)	71	66	71	0	69	68														
Total Projects																				
Amount Authorized	\$15,028,834.00	\$12,804,707.00	\$14,387,737.00	\$0.00	\$14,073,759.33	\$13,723,603.00														
Amount Issued	\$12,330,085.00	\$10,200,112.00	\$10,204,179.00	\$0.00	\$10,911,458.67	\$10,961,845.50														
Amount Redeemed	\$9,107,307.00	\$9,185,734.00	\$6,375,985.16	\$0.00	\$8,223,008.72	\$8,184,140.29														
FY 2025 EST. Amount Outstanding	\$21,601,944.46		FY 2025 EST. Amount Authorized but Unissued		\$50,866,440.46															

TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

Program Name: Neighborhood Assistance Program (NAP)			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: Investment: (a) \$37,112,279.00 in Construction spending in 2025. Employment: N/A Other Assumptions: (a) 1,480 HS/GED/Skills Training graduates earning \$4,992,960 in additional annual income in 2025-2034. Incentives/Credits: (a)\$14,387,737 in Neighborhood Assistance Program tax credits over years 2025-2029. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$445,832	\$849,733	
Indirect Fiscal Benefits	\$1,790,551	\$3,412,701	
Total	\$2,236,383	\$4,262,434	
COSTS			
Direct Fiscal Costs	\$2,397,956	\$13,681,458	
Indirect Fiscal Costs			
Total	\$2,397,956	\$13,681,458	
BENEFIT: COST	0.93	0.31	

Other Benefits:

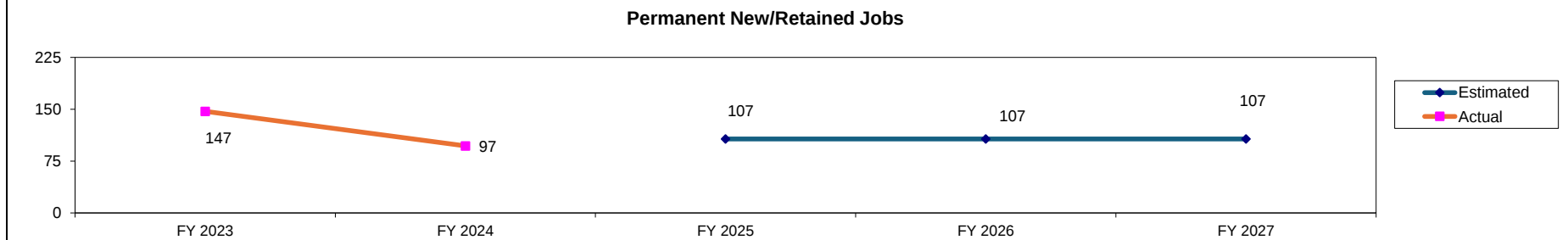
In FY-2025, every dollar of auth. program tax credits returned

\$13.44 in new personal income totaling	\$32.23 million
\$17.15 in new value-added/GSP totaling	\$41.12 million
\$30.87 in new economic output totaling	\$74.02 million

Over 10 YEARS, every dollar of auth. program tax credits returned

\$8.08 in new personal income totaling	\$110.52 million
\$5.58 in new value-added/GSP totaling	\$76.37 million
\$9.73 in new economic output totaling	\$133.13 million

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

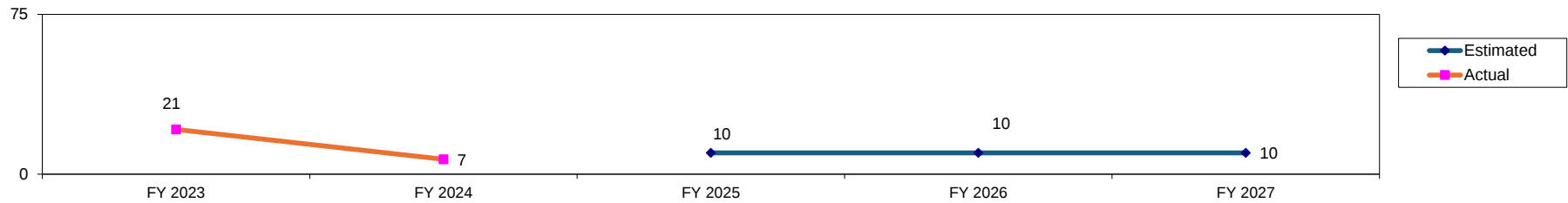
Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)

PERFORMANCE MEASURE(S)

New/Renovated Facilities

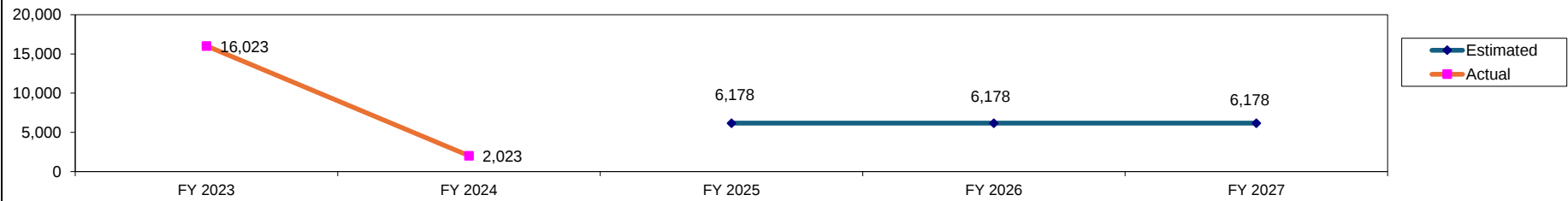


Comments on Performance Measure:

Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

PERFORMANCE MEASURE(S)

Individuals Learning Life Skills

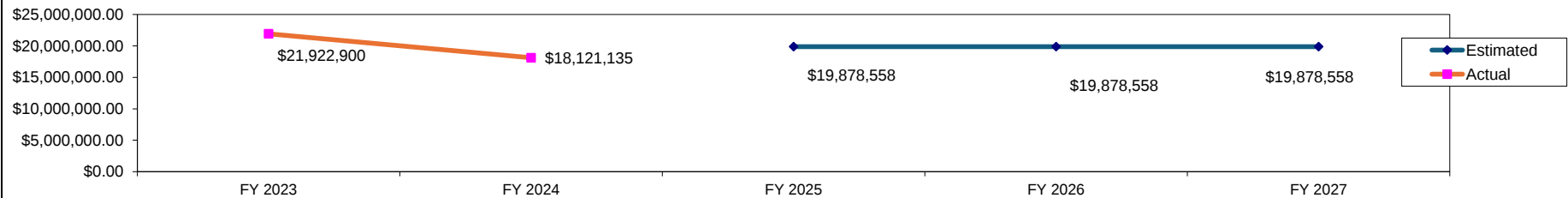


Comments on Performance Measure:

Includes individuals earning GEDs, job training, and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

PERFORMANCE MEASURE(S)

Private Investment



Comments on Performance Measure:

NAP tax credits leveraged (Total Contributions - Total Credits Issued)

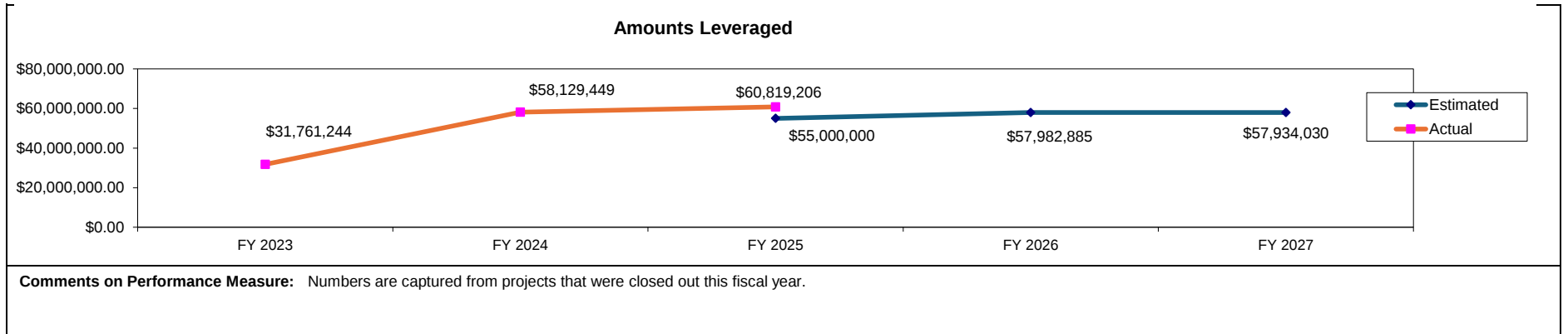
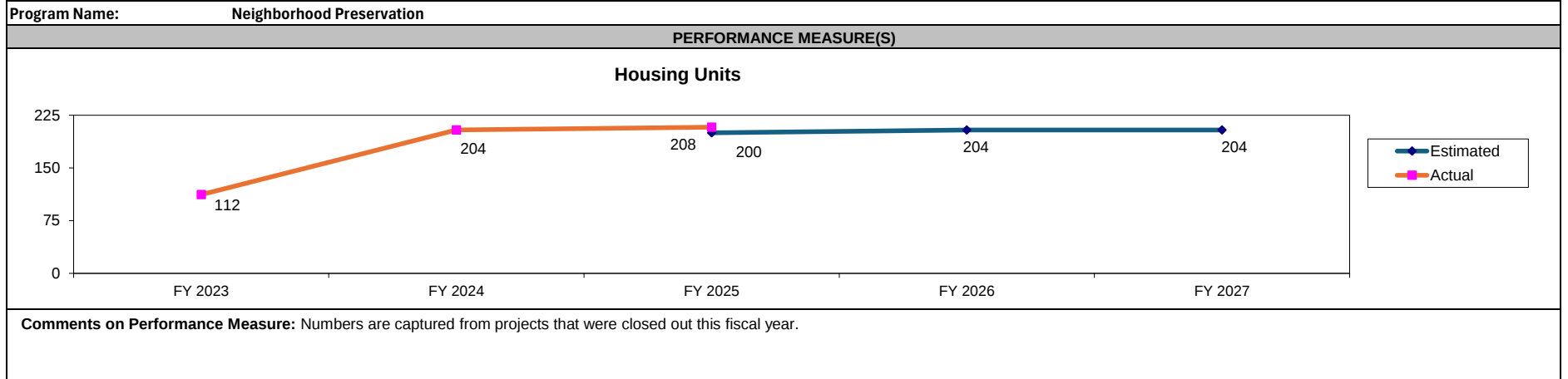
TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation																			
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25														
Program Category: Housing		Type: Tax Credit																	
Statutory Authority: 135.475-135.487		Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax																	
Tax Credit Creation Date: 1999		Year of Last Legislative Change: 2007																	
Program Description and Eligibility Requirements: Provides an incentive for any taxpayer who incurs eligible costs for a new residence or rehabilitates a residence for owner occupancy that is located in a designated area.																			
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%;">☐ Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%;">☐ No</td> <td colspan="2"></td> </tr> </table> Tax Credit of 25% - 35% of eligible renovation costs, or 15% of new construction. This is a calendar year program.							Entitlement	☐ Yes	Discretionary	☐ No									
Entitlement	☐ Yes	Discretionary	☐ No																
Program Cap: <table style="width: 100%; border: none;"> <tr> <td style="width: 30%;">Cumulative: ☐ No</td> <td style="width: 30%;">(remainder of cumulative cap):</td> <td style="width: 10%;">Annual: ☐ Yes</td> <td style="width: 10%;">Annual Amount: \$16 million</td> <td colspan="2"></td> </tr> <tr> <td>Cap Shared Between Programs</td> <td>☐ No</td> <td colspan="4">Which Program(s)? _____</td> </tr> </table> Explanation of Cap: \$8M for eligible areas; \$8M for qualifying areas (as defined by law). Credits are awarded based on a lottery system.							Cumulative: ☐ No	(remainder of cumulative cap):	Annual: ☐ Yes	Annual Amount: \$16 million			Cap Shared Between Programs	☐ No	Which Program(s)? _____				
Cumulative: ☐ No	(remainder of cumulative cap):	Annual: ☐ Yes	Annual Amount: \$16 million																
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Explanation of Expiration of Authority:																			
Specific Provisions: (if applicable) <table style="width: 100%; border: none; margin-top: 5px;"> <tr> <td style="width: 15%;">Carry forward ☐ 5 years</td> <td style="width: 15%;">Carry Back ☐ 3 years</td> <td style="width: 15%;">Refundable ☐ No</td> <td style="width: 15%;">Apportioned ☐ No</td> <td style="width: 15%;">Appropriated ☐ No</td> <td colspan="2"></td> </tr> <tr> <td>Sellable/Assignable ☐ Yes</td> <td>Organizations Remit an Offset ☐ No</td> <td colspan="4">Additional Federal Deductions/Credits Available ☐ No</td> </tr> </table>							Carry forward ☐ 5 years	Carry Back ☐ 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No			Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No			
Carry forward ☐ 5 years	Carry Back ☐ 3 years	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No															
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ No																	
Comments on Specific Provisions:																			
Legislative / General Assembly Action(s) During Prior Five Years:																			
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)													
Certificates Issued (#)	104	180	180	0	155	172													
Projects/Participants (#)	104	90	162	8	119	124													
Total Projects																			
Amount Authorized	\$8,050,000	\$9,100,000	\$8,705,300	\$0	\$8,618,433	\$8,807,911													
Amount Issued	\$4,284,239	\$8,159,715	\$8,842,414	\$152,175	\$7,095,495	\$8,032,541													
Amount Redeemed	\$4,667,600	\$4,333,514	\$5,419,097	\$0	\$4,806,737	\$4,853,116													
FY 2025 EST. Amount Outstanding	\$16,066,122.11		FY 2025 EST. Amount Authorized but Unissued		\$70,105,451.18														

TAX CREDIT ANALYSIS

Program Name:		Neighborhood Preservation																									
HISTORICAL AND PROJECTED INFORMATION																											
<table><caption>Historical and Projected Information Data</caption><thead><tr><th>Category</th><th>FY 2023</th><th>FY 2024</th><th>FY 2025</th><th>FY 2026</th><th>FY 2027</th></tr></thead><tbody><tr><td>Amount Authorized</td><td>\$8,050,000</td><td>\$9,100,000</td><td>\$8,705,300</td><td>\$8,618,433</td><td>\$8,807,911</td></tr><tr><td>Amount Issued</td><td>\$4,284,239</td><td>\$8,159,715</td><td>\$8,842,414</td><td>\$7,085,485</td><td>\$8,032,541</td></tr><tr><td>Amount Redeemed</td><td>\$4,667,600</td><td>\$4,333,514</td><td>\$5,419,097</td><td>\$4,806,737</td><td>\$4,853,116</td></tr></tbody></table>				Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Amount Authorized	\$8,050,000	\$9,100,000	\$8,705,300	\$8,618,433	\$8,807,911	Amount Issued	\$4,284,239	\$8,159,715	\$8,842,414	\$7,085,485	\$8,032,541	Amount Redeemed	\$4,667,600	\$4,333,514	\$5,419,097	\$4,806,737	\$4,853,116
Category	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027																						
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Amount Redeemed	\$4,667,600	\$4,333,514	\$5,419,097	\$4,806,737	\$4,853,116																						
Comments on Historical and Projected Information: Projected information for Authorized, Issued, and Redeemed amounts is based on a 3 year average.																											
Program Name:		Neighborhood Preservation																									
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																											
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Investment: (a) \$69,568,695 in Residential Investment spending over years 2024-2025. Employment: (a) N/A Other Assumptions: (a) N/A Incentives/Credits: (a) \$8,705,300 in Neighborhood Preservation Act tax credits in 2025. Impacts occur Statewide. All values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.32 when other program incentives (Historic Preservation) are included.																								
BENEFITS																											
Direct Fiscal Benefits	\$1,561,188	\$2,745,814																									
Indirect Fiscal Benefits	\$366,027	\$643,767																									
Total	\$1,927,215	\$3,389,581																									
COSTS																											
Direct Fiscal Costs	\$8,705,300	\$8,705,300																									
Indirect Fiscal Costs																											
Total	\$8,705,300	\$8,705,300																									
BENEFIT: COST	0.22	0.39																									
Other Benefits:																											
In FY 2025, every dollar of auth. Program tax credits returns		Over 5 YEARS, every dollar of auth. Program tax credits returns																									
\$2.72 in new personal income totaling	\$23.72 million	\$4.01 in new personal income totaling	\$34.90 million																								
\$4.46 in new value-added/GSP totaling	\$38.84 million	\$4.95 in new value-added/GSP totaling	\$43.07 million																								
\$7.89 in new economic output totaling	\$68.64 million	\$8.70 in new economic output totaling	\$75.75 million																								

TAX CREDIT ANALYSIS



TAX CREDIT ANALYSIS

Program Name: Qualified Research Expense Tax Credit Program (QRE)																						
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: 																	
Program Category: Entrepreneurial			Type: Tax Credit																			
Statutory Authority: 620.1039			Applicable Taxes: Individual, Corporate, Financial Institutions Tax																			
Tax Credit Creation Date: 2022			Year of Last Legislative Change: 2022																			
Program Description and Eligibility Requirements: Any individual, partnership, corporation, or charitable organization conducting qualified research in the state is eligible. The incentive is available to an eligible taxpayer who has additional qualified research expenses in Missouri in a tax year, as compared to the average of such expenses in three immediately preceding tax years.																						
Explanation of How Award is Computed: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="3" style="border: none;"></td> </tr> </table> Applicants may receive the greater of: (a) 15% of the taxpayer's additional qualified research expenses; or (b) 20% of the taxpayer's additional qualified research expenses if such qualified research was conducted in conjunction with a Missouri public or private college or university. No tax credit shall be allowed for any portion of qualified research expenses that exceed 200% of the taxpayer's average qualified research expenses incurred during the three immediately preceding tax years. Each taxpayer is limited to a \$300,000 benefit per year.							Entitlement	Yes	Discretionary	No												
Entitlement	Yes	Discretionary	No																			
Program Cap: <table style="width:100%; border: none;"> <tr> <td style="border: none;">Cumulative:</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">(remainder of cumulative cap):</td> <td style="border: none;"></td> <td style="border: none;">Annual:</td> <td style="border: none; text-align: center;">Yes</td> <td style="border: none;">Annual Amount:</td> <td style="border: none; text-align: right;">\$10 million</td> </tr> <tr> <td style="border: none;">Cap Shared Between Programs</td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: none;">Which Program(s)?</td> <td colspan="5" style="border: none;"></td> </tr> </table>							Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$10 million	Cap Shared Between Programs	No	Which Program(s)?					
Cumulative:	No	(remainder of cumulative cap):		Annual:	Yes	Annual Amount:	\$10 million															
Cap Shared Between Programs	No	Which Program(s)?																				
Explanation of Cap: \$5 million of the \$10 million cap shall be reserved for minority business enterprises, women's business enterprises, and small businesses. If on November 1 of each year, there are unused amounts from the \$5 million reserved, the unused amount will be transferred to the overall program cap. If there are applications for the program's tax credits that exceed the amount available, eligible applicants in the general cap will be issued credits on a pro-rata basis, with businesses less than five years old being issued full tax credits first.																						
Sunset Provision:		Yes	Date of Sunset: 12/31/2028		Date of Last Sunset Extension: _____																	
Explanation of Expiration of Authority: The provisions of the program authorized under this section shall automatically sunset December 31, 2028, 6 years after the effective date.																						
Specific Provisions: (if applicable)																						
Carry forward 12 years		Carry Back No		Refundable No		Apportioned No																
Sellable/Assignable Yes		Organizations Remit an Offset No		Additional Federal Deductions/Credits Available No																		
Comments on Specific Provisions:																						
Legislative / General Assembly Action(s) During Prior Five Years:																						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)																
Certificates Issued (#)	0	0	59	0	60	60																
Projects/Participants (#)	0	0	79	0	80	80																
Total Projects																						
Amount Authorized	\$0	\$0	\$9,209,807	\$0	\$9,000,000	\$9,000,000																
Amount Issued	\$0	\$0	\$6,061,470	\$0	\$6,000,000	\$6,000,000																
Amount Redeemed	\$0	\$0	\$714,143	\$0	\$700,000	\$700,000																
FY 2025 EST. Amount Outstanding	\$5,347,328		FY 2025 EST. Amount Authorized but Unissued		\$3,148,337																	

TAX CREDIT ANALYSIS

Program Name:		Qualified Research Expense Tax Credit Program (QRE)	
HISTORICAL AND PROJECTED INFORMATION			
<			

TAX CREDIT ANALYSIS

Program Name: Rebuilding Communities (ROC)																
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25											
Program Category: Business Recruitment			Type: Tax Credit													
Statutory Authority: 135.535			Applicable Taxes: Income Tax, Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax													
Tax Credit Creation Date: 1997			Year of Last Legislative Change: 2013													
Program Description and Eligibility Requirements: Provides a tax credit for eligible businesses locating, relocating or expanding within a distressed community. A business must have fewer than 100 full-time employees, 75% of which must be located in the distressed community, and be primarily engaged in manufacturing, biomedical, medical devices, scientific research, animal research, computer software design or development, computer programming, including Internet, web hosting, and other information technology, wireless or wired or other telecommunications or a professional firm.																
Explanation of How Award is Computed: <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td>Entitlement</td> <td>Yes</td> <td>Discretionary</td> <td>No</td> </tr> </table> The tax credit is equal to either 40% or 25% of eligible equipment purchases, depending on whether the business is new or existing, or 40% of state income taxes due. A 1.5% employee tax credit is also available to businesses who receive one of the 40% credits and is based on an employee's gross salary. The 40% income tax credit is limited to \$125,000 per year for three years. The 40% and 25% equipment credits are limited to \$75,000 per year for four years.							Entitlement	Yes	Discretionary	No						
Entitlement	Yes	Discretionary	No													
Program Cap: <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td>Cumulative: No</td> <td>(remainder of cumulative cap):</td> <td>Annual: Yes</td> <td>Annual Amount: \$ 8 million</td> </tr> </table> Cap Shared Between Programs no Which Program(s)? _____							Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount: \$ 8 million						
Cumulative: No	(remainder of cumulative cap):	Annual: Yes	Annual Amount: \$ 8 million													
Explanation of Cap: Total credits issued under this program may not exceed \$8 million per year. The 25% equipment credits are further limited to \$750,000 per year. (Note that 620.1881, RSMo - the Missouri Quality Jobs Act - reduced the cap from \$10 million to \$8 million).																
Sunset Provision: <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td>Yes</td> <td>Date of Sunset: 8/27/2013</td> <td>Date of Last Sunset Extension: _____</td> </tr> </table>							Yes	Date of Sunset: 8/27/2013	Date of Last Sunset Extension: _____							
Yes	Date of Sunset: 8/27/2013	Date of Last Sunset Extension: _____														
Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.																
Specific Provisions: (if applicable) <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td>Carry forward 5 years </td> <td>Carry Back 3 years </td> <td>Refundable No </td> <td>Apportioned No </td> <td>Appropriated No </td> </tr> <tr> <td>Sellable/Assignable Yes </td> <td>Organizations Remit an Offset No </td> <td colspan="3">Additional Federal Deductions/Credits Available No </td> </tr> </table>							Carry forward 5 years	Carry Back 3 years	Refundable No	Apportioned No	Appropriated No	Sellable/Assignable Yes	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No		
Carry forward 5 years	Carry Back 3 years	Refundable No	Apportioned No	Appropriated No												
Sellable/Assignable Yes	Organizations Remit an Offset No	Additional Federal Deductions/Credits Available No														
Comments on Specific Provisions: The 1.5% employee credits are sellable/assignable only.																
Legislative / General Assembly Action(s) During Prior Five Years:																
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)										
Certificates Issued (#)	0	0	0	0	0	0										
Projects/Participants (#)	0	0	0	0	0	0										
Total Projects																
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0										
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0										
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0										
FY 2025 EST. Amount Outstanding \$0.00			FY 2025 EST. Amount Authorized but Unissued \$0.00													

TAX CREDIT ANALYSIS

Program Name: Rebuilding Communities (ROC)			
HISTORICAL AND PROJECTED INFORMATION			
Amount Authorized Amount Issued Amount Redeemed ■ FY 2023 ■ FY 2024 ■ FY 2025 ■ FY 2026 ■ FY 2027			
Comments on Historical and Projected Information:			
Program Name: Rebuilding Communities (ROC)			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits:			
PERFORMANCE MEASURE(S)			
New Investment			
FY 2023 FY 2024 FY 2025 FY 2026 FY 2027 ◆ Estimated ◆ Actual			
Comments on Performance Measure: Program has sunset. No new investments accepted for the tax credits.			

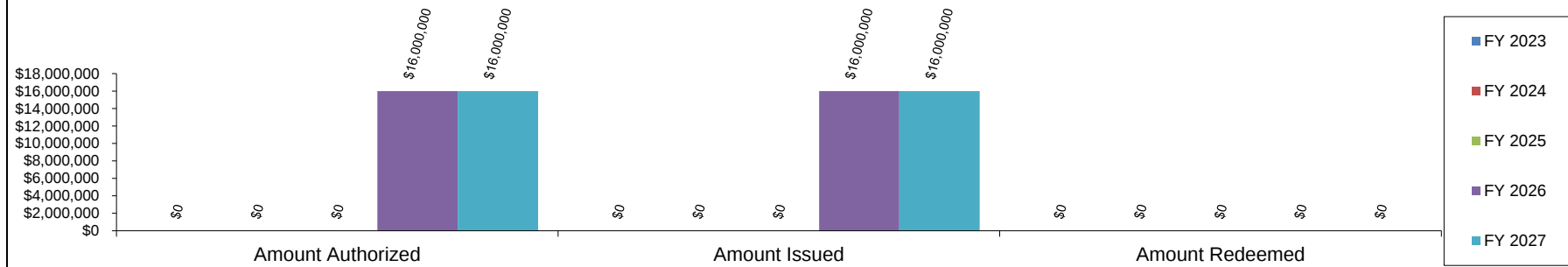
TAX CREDIT ANALYSIS

Program Name: Rural Access to Capital (RAC)										
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: 25-Sep					
Program Category: Business Recruitment			Type: Tax Credit							
Statutory Authority: 620.3500-620.3530			Applicable Taxes: Income tax, Insurance Premium tax, Financial Institutions Tax, Express Companies							
Tax Credit Creation Date: 8/28/2024			Year of Last Legislative Change: 2024							
Program Description and Eligibility Requirements: Promotes workforce development and capital investment in Missouri's rural areas by providing incentives to invest in those areas.										
Explanation of How Award is Computed: <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td>Entitlement</td> <td>Yes</td> <td>Discretionary</td> <td>No</td> </tr> </table> Rural Funds apply to become certified by the Department for a period of six years beginning with the year the Rural Investor makes a Capital Investment. The tax credits are 60% of the total Capital Investment over the six-year period. The Applicable Percentage of the tax credit amount with be 0% in years one and two and 15% of Capital Investment in years three through six, not to exceed \$16,000,000 in a calendar year.							Entitlement	Yes	Discretionary	No
Entitlement	Yes	Discretionary	No							
Program Cap: None Cumulative: Yes (remainder of cumulative cap): \$64 million Annual: Yes Annual Amount: \$16 million Cap Shared Between Programs ☐ No Which Program(s)? _____										
Explanation of Cap: The tax credit cap is \$16 million per calendar year for four years.										
Sunset Provision:		Yes		Date of Sunset: 8/28/2030		Date of Last Sunset Extension: _____				
Explanation of Expiration of Authority: Program sunsets on August 28, 2030, unless reauthorized.										
Specific Provisions: (if applicable) Carry forward ☐ 5 years Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ Yes Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No										
Comments on Specific Provisions:										
Legislative / General Assembly Action(s) During Prior Five Years: SB 802 passed during FY2024 regular session.										
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)				
Certificates Issued (#)	0	0	0	0	50	50				
Projects/Participants (#)	0	0	0	5	5	5				
Total Projects										
Amount Authorized	\$0	\$0	\$0	\$16,000,000	\$16,000,000	\$16,000,000				
Amount Issued	\$0	\$0	\$0	\$16,000,000	\$16,000,000	\$16,000,000				
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0				
FY 2025 EST. Amount Outstanding \$0 FY 2025 EST. Amount Authorized but Unissued \$0										

TAX CREDIT ANALYSIS

Program Name:	Rural Access to Capital (RAC)
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HISTORICAL AND PROJECTED INFORMATION

**Comments on Historical and Projected Information:**

Program Name:	Rural Access to Capital (RAC)
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BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No Authorizations in FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:
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TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program						
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Sep-25	
Program Category: Entrepreneurial			Type: Tax Credit			
Statutory Authority: 620.495			Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, and other financial institutions tax			
Tax Credit Creation Date: 1989			Year of Last Legislative Change: 2007			
Program Description and Eligibility Requirements: A taxpayer who makes a contribution to an approved small business incubator sponsor or fund can claim a state tax credit for a percentage of such contribution.						
Explanation of How Award is Computed: The tax credit is equal to 50% of the contribution.		Entitlement		☐ No		Discretionary
				☐ Yes		
Program Cap: Cumulative: ☐ No (remainder of cumulative cap): Annual: ☐ Yes Annual Amount: \$500,000 Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: The \$500,000 annual cap is allocated each calendar year to approved incubators requesting funds based on need, competition and the appropriate use of contributions.						
Sunset Provision:		☐ No		Date of Sunset: _____		Date of Last Sunset Extension: _____
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward ☐ 5 year		Carry Back ☐ No		Refundable ☐ No		Apportioned ☐ No
Sellable/Assignable ☐ Yes		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		
Comments on Specific Provisions: 75% of par value						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	12	18	21	0	0	17
Projects/Participants (#)	0	2	1	0	0	1
Total Projects						
Amount Authorized	\$0	\$152,611	\$59,117	\$0	\$0	\$70,576
Amount Issued	\$40,450	\$50,381	\$51,500	\$0	\$0	\$47,444
Amount Redeemed	\$23,867	\$52,565	\$27,729	\$0	\$0	\$0
FY 2025 EST. Amount Outstanding \$89,488.54 FY 2025 EST. Amount Authorized but Unissued \$579,373.54						

TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

Projections cannot be based on previous year averages because no credits were authorized or issued in FY2021 due to the COVID pandemic. Redemption projections in particular will be decreased.

Program Name: Small Business Incubator Tax Credit Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits	\$141,109	\$1,314,978	Investment: (a) \$185,000 in Nonresidential investment spending in 2025; (b) \$10,000 in Durable Equipment spending in 2025. Employment: (a) 31 jobs in Professional, Scientific, and Technical Services at average wage rates in 2025-2034. Incentives/Credits: (a) \$59,117 in Business Incubator tax credits over years 2025-2029.
Indirect Fiscal Benefits	\$161,734	\$1,507,182	Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
Total	\$302,843	\$2,822,160	
COSTS			
Direct Fiscal Costs	\$11,823	\$56,763	
Indirect Fiscal Costs			
Total	\$11,823	\$56,763	
BENEFIT: COST	25.61	49.72	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned

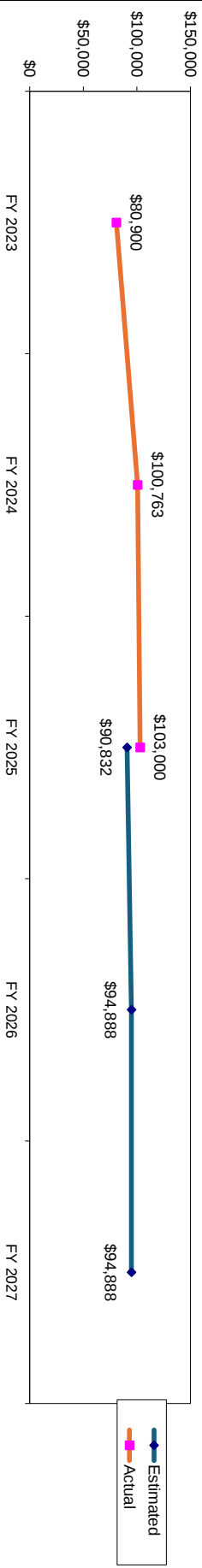
\$488.53 in new personal income totaling
\$737.94 in new value-added/GSP totaling
\$1,188.89 in new economic output totaling

Over 10 YEARS, every dollar of auth. program tax credits returned

\$1,279.05 in new personal income totaling
\$1,587.77 in new value-added/GSP totaling
\$2,530.78 in new economic output totaling

PERFORMANCE MEASURE(S)

Amount of Private Investment



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Wine Producers and Grape Growers													
Department: Economic Development		Contact Name & No.: Brooklyn Wasser 573-751-2031			Date: Sep-25								
Program Category: Agricultural			Type: Tax Credit										
Statutory Authority: 135.700			Applicable Taxes: Income Tax										
Tax Credit Creation Date: 1998			Year of Last Legislative Change: 1998										
Program Description and Eligibility Requirements: Any grape grower or wine producer within the state can claim a tax credit for a percentage of the purchase price of all new equipment and materials used directly in growing grapes or producing wine within the state. Taxpayers may apply annually for up to five years.													
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="3" style="border: none;"></td> </tr> </table> The tax credit is equal to 25% of the purchase price of all new equipment and materials used directly in growing grapes or producing wine							Entitlement	Yes	Discretionary	No			
Entitlement	Yes	Discretionary	No										
Program Cap: None Cumulative: No (remainder of cumulative cap): Annual: No Annual Amount: Cap Shared Between Programs No Which Program(s)? _____													
Explanation of Cap: There is no cap on this program													
Sunset Provision:		No		Date of Sunset: _____		Date of Last Sunset Extension: _____							
Explanation of Expiration of Authority:													
Specific Provisions: (if applicable) Carry forward No Carry Back No Refundable No Apportioned No Appropriated No Sellable/Assignable No Organizations Remit an Offset No Additional Federal Deductions/Credits Available No													
Comments on Specific Provisions:													
Legislative / General Assembly Action(s) During Prior Five Years:													
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)							
Certificates Issued (#)	0	0	0	0	0	0							
Projects/Participants (#)	0	0	0	0	0	0							
Total Projects													
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0							
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0							
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0							
FY 2025 EST. Amount Outstanding	\$0.00		FY 2025 EST. Amount Authorized but Unissued		\$0.00								

TAX CREDIT ANALYSIS

Program Name:

Wine Producers and Grape Growers

HISTORICAL AND PROJECTED INFORMATION

\$100

\$50

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

Amount Authorized

Amount Issued

Amount Redeemed

FY 2023

FY 2024

FY 2025

FY 2026

FY 2027

Comments on Historical and Projected Information:

Program Name:

Wine Producers and Grape Growers

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits:

No authorizations in FY2025.

Other Benefits:

PERFORMANCE MEASURE(S)

Leveraged Investment

75

0

FY 2023

FY 2024

FY 2025

FY 2026

FY 2027

Estimated

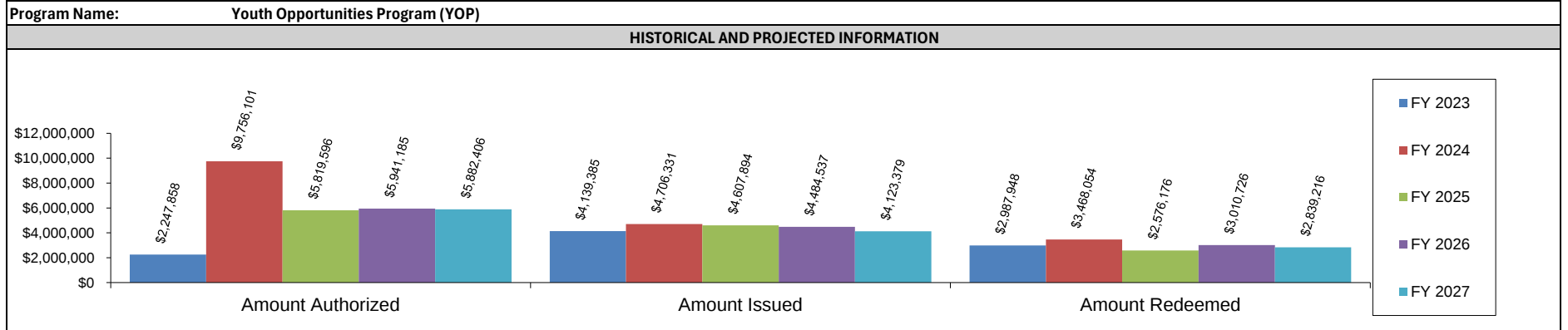
Actual

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Youth Opportunities Program (YOP)													
Department: Economic Development		Contact Name & No.: Christina Carver 573-536-8931			Date: Sep-25								
Program Category: Domestic and Social			Type: Tax Credit										
Statutory Authority: 135.460 and 620.1100-620.1103			Applicable Taxes: Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax, Express companies tax										
Tax Credit Creation Date: 1995			Year of Last Legislative Change: 2025										
Program Description and Eligibility Requirements: This is a contribution tax credit program which broadens and strengthens opportunities for positive development and participation in community life for youth and discourages criminal and violent behavior. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved YOP projects.													
Explanation of How Award is Computed: <table style="display: inline-table; vertical-align: top;"> <tr> <td>Entitlement</td> <td>☐ No</td> <td>Discretionary</td> <td>☐ Yes</td> </tr> </table> Applications are reviewed on a competitive basis and awards made to eligible organizations for 50% on all approved project budgets prior to August 28th, 2025 and 70% of approved project budgets after August 28th, 2025.							Entitlement	☐ No	Discretionary	☐ Yes			
Entitlement	☐ No	Discretionary	☐ Yes										
Program Cap: <table style="display: inline-table; vertical-align: top;"> <tr> <td>Cumulative:</td> <td>☐ No</td> <td>(remainder of cumulative cap):</td> <td>Annual:</td> <td>☐ Yes</td> <td>Annual Amount:</td> <td>\$6 million</td> </tr> </table> Cap Shared Between Programs ☐ No Which Program(s)? _____							Cumulative:	☐ No	(remainder of cumulative cap):	Annual:	☐ Yes	Annual Amount:	\$6 million
Cumulative:	☐ No	(remainder of cumulative cap):	Annual:	☐ Yes	Annual Amount:	\$6 million							
Explanation of Cap: The cap is on a calendar year. The numbers below are reported on a fiscal year.													
Sunset Provision: ☐ No Date of Sunset: _____ Date of Last Sunset Extension: _____													
Explanation of Expiration of Authority:													
Specific Provisions: (if applicable) Carry forward 5 years Carry Back ☐ No Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No													
Comments on Specific Provisions:													
Legislative / General Assembly Action(s) During Prior Five Years:													
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (YTD)	FY 2026 (Full Year)	FY 2027 (Budget Year)							
Certificates Issued (#)	1,504	1,559	1,614	102	1,559	1,413							
Projects/Participants (#)	13	57	35	8	35	35							
Total Projects													
Amount Authorized	\$2,247,858	\$9,756,101	\$5,819,596	\$1,036,931	\$5,941,185	\$5,882,406							
Amount Issued	\$4,139,385	\$4,706,331	\$4,607,894	\$38,727	\$4,484,537	\$4,123,379							
Amount Redeemed	\$2,987,948	\$3,468,054	\$2,576,176	\$0	\$3,010,726	\$2,839,216							
FY 2025 EST. Amount Outstanding	\$8,083,741.93		FY 2025 EST. Amount Authorized but Unissued	\$17,406,229.93									

TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

Redemption data does not include ____ that was offset due to delinquent taxes.

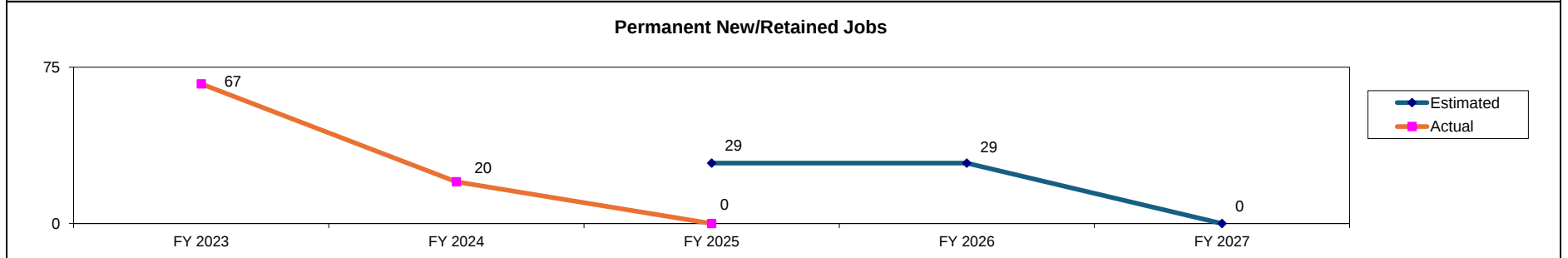
Program Name: Youth Opportunities Program (YOP)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (10 Years)	Derivation of Benefits: Investment: (a) \$0 in Construction spending in 2025. Employment: N/A Other Assumptions: (a) 911 HS/GED/Skills Training graduates earning \$4,461,600 in additional annual income in 2025-2034. Incentives/Credits: (a) \$5,819,596 in Youth Opportunities Program tax credits over years 2025-2030. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$38,408	\$323,069	
Indirect Fiscal Benefits	\$187,611	\$1,578,089	
Total	\$226,019	\$1,901,158	
COSTS			
Direct Fiscal Costs	\$969,933	\$5,533,918	
Indirect Fiscal Costs			
Total	\$969,933	\$5,533,918	
BENEFIT: COST	0.23	0.34	

Other Benefits:

In FY-2025, every dollar of auth. program tax credits returned		Over 10 YEARS, every dollar of auth. program tax credits returned	
\$7.30 in new personal income totaling	\$7.08 million	\$12.65 in new personal income totaling	\$70.00 million
\$4.43 in new value-added/GSP totaling	\$4.29 million	\$6.80 in new value-added/GSP totaling	\$37.64 million
\$7.59 in new economic output totaling	\$7.36 million	\$11.55 in new economic output totaling	\$63.89 million

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

Numbers are dependent on the types of projects that were "Closed" out this fiscal year.

TAX CREDIT ANALYSIS

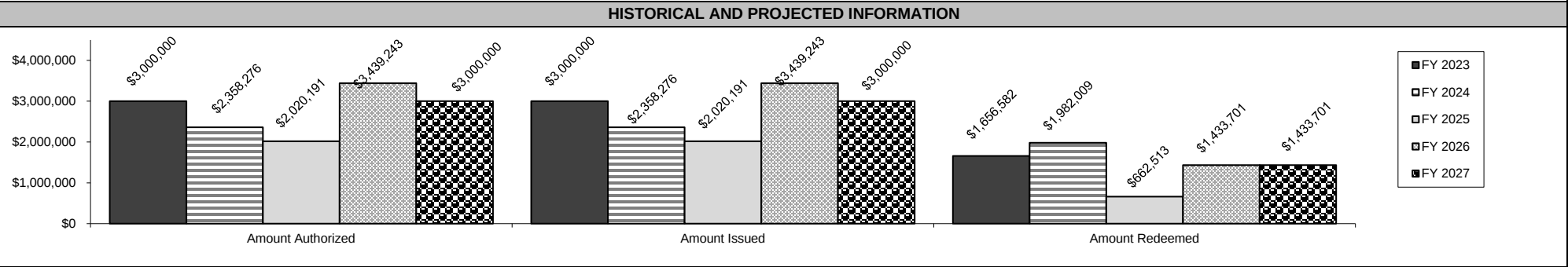
Program Name:	Youth Opportunities Program (YOP)																		
PERFORMANCE MEASURE(S)																			
Number of Youth Learning Life Skills																			
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2023</td><td>1,150</td><td></td></tr><tr><td>FY 2024</td><td>26,389</td><td></td></tr><tr><td>FY 2025</td><td>0</td><td>10,213</td></tr><tr><td>FY 2026</td><td></td><td>10,213</td></tr><tr><td>FY 2027</td><td></td><td>0</td></tr></tbody></table>		Fiscal Year	Actual	Estimated	FY 2023	1,150		FY 2024	26,389		FY 2025	0	10,213	FY 2026		10,213	FY 2027		0
Fiscal Year	Actual	Estimated																	
FY 2023	1,150																		
FY 2024	26,389																		
FY 2025	0	10,213																	
FY 2026		10,213																	
FY 2027		0																	
Comments on Performance Measure:																			
Includes individuals earning GEDs, job training and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.																			
PERFORMANCE MEASURE(S)																			
Number of New/Renovated Facilities																			
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2023</td><td>1</td><td></td></tr><tr><td>FY 2024</td><td>3</td><td></td></tr><tr><td>FY 2025</td><td>0</td><td>1</td></tr><tr><td>FY 2026</td><td></td><td>1</td></tr><tr><td>FY 2027</td><td>0</td><td>0</td></tr></tbody></table>		Fiscal Year	Actual	Estimated	FY 2023	1		FY 2024	3		FY 2025	0	1	FY 2026		1	FY 2027	0	0
Fiscal Year	Actual	Estimated																	
FY 2023	1																		
FY 2024	3																		
FY 2025	0	1																	
FY 2026		1																	
FY 2027	0	0																	
Comments on Performance Measure:																			
Numbers are dependent on the type of projects that "Closed" out this fiscal year.																			
PERFORMANCE MEASURE(S)																			
Amount of Private Investment																			
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2023</td><td>\$8,278,770</td><td></td></tr><tr><td>FY 2024</td><td>\$9,419,747</td><td></td></tr><tr><td>FY 2025</td><td>\$0</td><td>\$7,924,917</td></tr><tr><td>FY 2026</td><td></td><td>\$7,924,917</td></tr><tr><td>FY 2027</td><td>\$0</td><td>\$0</td></tr></tbody></table>		Fiscal Year	Actual	Estimated	FY 2023	\$8,278,770		FY 2024	\$9,419,747		FY 2025	\$0	\$7,924,917	FY 2026		\$7,924,917	FY 2027	\$0	\$0
Fiscal Year	Actual	Estimated																	
FY 2023	\$8,278,770																		
FY 2024	\$9,419,747																		
FY 2025	\$0	\$7,924,917																	
FY 2026		\$7,924,917																	
FY 2027	\$0	\$0																	
Comments on Performance Measure:																			
Total Private Contributions going into approved Projects.																			

TAX CREDIT ANALYSIS

Program Name: Wood Energy									
Department: Natural Resources			Contact Name & No.: Justin Sherwood (573) 526-6508			Date: October, 2025			
Program Category: Environmental			Type:	Tax Credit	Other: N/A				
Statutory Authority: 135.300-135.311			Applicable Taxes: Tax credit on taxes otherwise due under Chapter 143 RSMo, except Sections 143.191 to 143.261 (withholding of tax).						
Tax Credit Creation Date: 1985			Year of Last Legislative Change: 2022						
Program Description and Eligibility Requirements: A Missouri wood energy producer (any person, firm or corporation that engages in the business of producing processed wood products from Missouri forest industry residue to be used as an energy source) is eligible for a tax credit on taxes otherwise due. Reenacted in 1996 by the 88th General Assembly, the credit applied to all tax periods beginning on or after January 1, 1997 and before June 30, 2013. SB 729 (2014 legislative session) extended this credit through June 30, 2020 with an annual cap of \$6 million, subject to appropriations. Statutory authority for the authorization of credits was reinstated and extended to June 30, 2028 (HB 3, First Extraordinary Session, 2022). The credit can only be used against the income tax otherwise due and is not available for use against withholding tax liabilities.									
Explanation of How Award is Computed:			Entitlement	No	Discretionary	Yes			
Credit of \$5/ton for wood products from processed wood residue. Credit of \$5/ton for wood used in charcoal production. Wood usage is inferred at 4 tons of wood residue used per ton of wood char produced.									
Program Cap: Cumulative <u>\$0</u> (remainder of cumulative cap) <u>\$0</u> Annual <u>\$6,000,000</u> None <u> </u> Cap Shared Between Programs No Which Program(s)? <u>N/A</u>									
Explanation of cap: Effective August 28, 2014, there is an annual cap of \$6 million, subject to appropriations.									
Sunset Provision:		Yes	Date of Sunset <u>June, 2028</u>		Date of Last Sunset Extension <u>2022</u>				
Explanation of Expiration of Authority: HB 3 from the First Extraordinary Session (2022) extended the sunset of the Wood Energy Tax Credit from June 30, 2020, to June 30, 2028.									
Specific Provisions: (if applicable)									
Carry forward	4 years	Carry Back	n/a	Refundable	No	Apportioned	Yes	Appropriated	Yes
Sellable/Assignable	Yes	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available			No		
Comments on Specific Provisions: The Wood Energy tax credit is assignable but not sellable.									
Legislative / General Assembly Action(s) During Prior Five Years:									
Statutory authority for the authorization of credits was reinstated and extended to June 30, 2028 (HB 3, First Extraordinary Session, 2022).									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (Year to Date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	0	7	2	0	13	7			
Projects/Participants (#)	0	7	2	0	13	7			
Amount Authorized	\$3,000,000	\$2,358,276	\$2,020,191	\$0	\$3,439,243	\$3,000,000			
Amount Issued	\$3,000,000	\$2,358,276	\$2,020,191	\$0	\$3,439,243	\$3,000,000			
Amount Redeemed	\$1,656,582	\$1,982,009	\$662,513	\$0	\$1,433,701	\$1,433,701			
FY 2025 EST. Amount Outstanding	\$2,343,433		FY 2025 EST. Amount Authorized but Unissued		\$0				

TAX CREDIT ANALYSIS

Program Name: Wood Energy



Comments on Historical and Projected Information: (1) Credits issued are based on amount of credits processed and forwarded to the Department of Revenue (DOR) during a fiscal year. It is assumed that all credits authorized by the department are issued by DOR immediately upon receipt of our authorization. (2) Actual redeemed credit information was provided by DOR. (3) FY 2026 and FY 2027 are projections.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (5 Year)	Derivation of Benefits: Investment: (a) N/A. Employment: (a) N/A Other Assumptions: (a) Estimated Wood Product industry sales of \$5,125,772 in 2025 based on 112,622 tons of fuel charcoal, sawdust, flour and pellets. Incentives/Credits: (a) \$2,020,191 in Wood Energy tax credits over years 2025-2029 Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI
BENEFITS			
Direct Fiscal Benefits	\$75,406	\$91,387	
Indirect Fiscal Benefits	\$76,743	\$93,009	
Total	\$152,149	\$184,396	
COSTS			
Direct Fiscal Costs	\$1,010,096	\$1,969,913	
Indirect Fiscal Costs			
Total	\$1,010,096	\$1,969,913	
BENEFIT: COST	0.15	0.09	

Other Benefits:

In FY 2025, every dollar of authorized program tax credits returns:

- \$2.95 in new personal income totaling \$2.98 million
- \$4.37 in new value-added/GSP totaling \$4.41 million
- \$8.67 in new economic output totaling \$8.76 million

Over 5 YEARS, every dollar of authorized program tax credits returns:

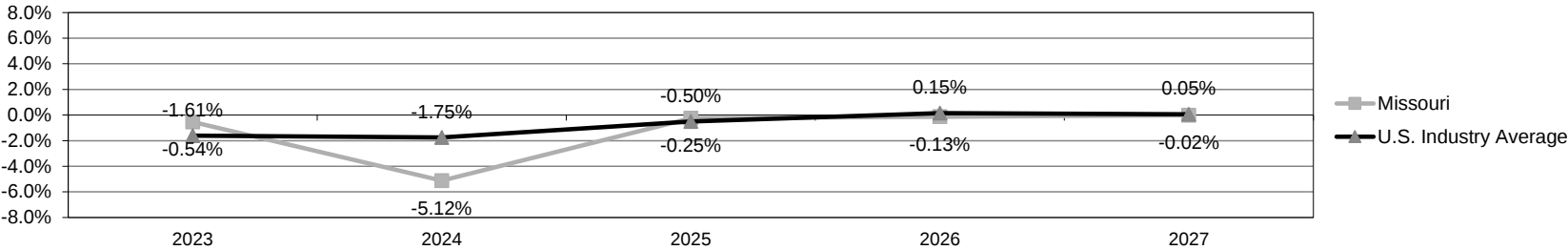
- \$1.94 in new personal income totaling \$3.82 million
- \$2.33 in new value-added/GSP totaling \$4.59 million
- \$4.58 in new economic output totaling \$9.03

TAX CREDIT ANALYSIS

Program Name: Wood Energy

PERFORMANCE MEASURE(S)

Change in Jobs in Missouri Forestry Industry Compared to National Forest Industry Trend



Missouri Forestry Jobs	
2023	7,362
2024	6,985
2025	6,968
2026	6,958
2027	6,957

Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

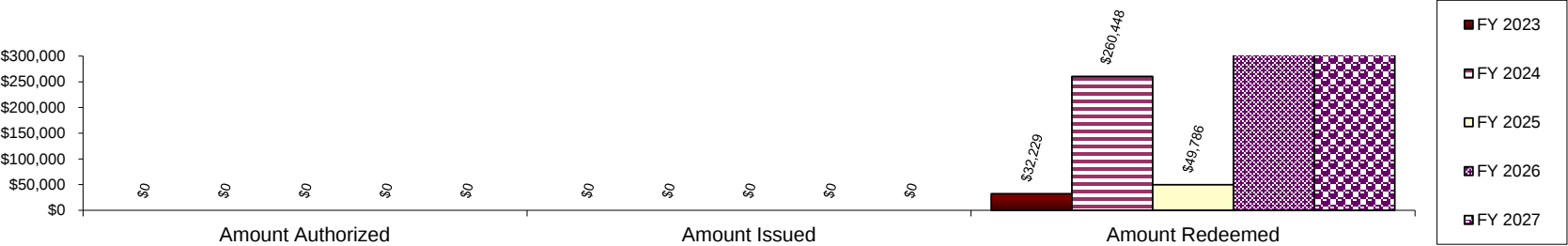
Tax Credits									
	2023 Actual		2024 Actual		2025 Actual		2026 Planned		2027 Planned
Applicants	5		7		2		13		7
Amount	\$3,000,000		\$2,358,276		\$2,020,191		\$3,439,243		\$3,000,000
Residue Used (tons)	606,269		472,590		404,038		687,849		548,953

TAX CREDIT ANALYSIS

Program Name: Special Needs Adoption Tax Credit (Refundable Adoption Tax Credit - Credits authorized for tax years 2024 and after)							
Department: Revenue		Contact Name & No.: Josh Shewmaker (751-2723)			Date: August 2025		
Program Category: Domestic and Social		Type: Tax Credit		Other:			
Statutory Authority: Section 135.325 - 135.339, RSMo		Applicable Taxes: Chapter 143 RSMo					
Tax Credit Creation Date: 1997		Year of Last Legislative Change: 2023					
Program Description and Eligibility Requirements: From March 20, 2013, through January 1, 2022, the tax credits shall only be allocated for the adoption of special needs children who are residents or wards of this state at the time the adoption is initiated. Any business entity providing funds to an employee to enable that employee to proceed in good faith with the adoption of a special needs child shall be eligible to receive a tax credit for nonrecurring adoption expenses for each child, except that only one credit is available for each special needs child adopted. Any person residing in this state who proceeds in good faith with the adoption of a child on or after January 1, 2022, regardless of whether such child is a special needs child, shall be eligible to receive a tax credit for nonrecurring adoption expenses for each child that may be applied to taxes due under chapter 143. The tax credit shall be allowed regardless of whether the child adopted is a resident or ward of a resident of this state at the time the adoption is initiated; however, for all fiscal years ending on or before June 30, 2024, priority shall be given to applications to claim the tax credit for special needs children who are residents or wards of residents of this state at the time the adoption is initiated. Any business entity providing funds to an employee to enable that employee to proceed in good faith with the adoption of a child shall be eligible to receive a tax credit for nonrecurring adoption expenses for each child that may be applied to taxes due under such business entity's state tax liability; except that, only one credit shall be available for each child who is adopted.							
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No			
Individuals and businesses may claim a tax credit for the total nonrecurring adoption expense in each fiscal year that expenses are incurred. A claim for 50 percent of the credit is allowed when the child is placed in the home. A claim for the remaining 50 percent is allowed when the adoption is final. The total of the credits shall not exceed \$10,000 per child. Beginning on or after January 1, 2024, the total tax credits allowed per child shall be adjusted annually for increases in cost-of-living, if any, based on the preceding July over the level of July of the immediately preceding year of the Consumer Price Index for All Urban Consumers.							
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 6,000,000 None _____							
Cap Shared Between Programs ☐ No ☐ Yes		Which Program(s)? _____					
Explanation of Cap: The cumulative amount of tax credits that may be claimed by taxpayers claiming the credit for nonrecurring adoption expenses shall not exceed \$6,000,000 in any fiscal year beginning on July 1, 2021 and ending June 30, 2024. For all fiscal years beginning on or after July 1, 2024, there shall be no limit imposed on the cumulative amount of tax credits that may be claimed by taxpayers claiming the credit for nonrecurring adoption expenses.							
Sunset Provision: ☐ No ☐ Yes		Date of Sunset _____ None _____		Date of Last Sunset Extension _____ None _____			
Explanation of Expiration of Authority: Sections 135.325-135.339, RSMo, does not enact the provisions of the Missouri Sunset Act							
Specific Provisions: (if applicable)							
Carry forward ☐ 4 years ☐ 5 years ☐ 6 years		Carry Back ☐ n/a ☐ 1 year ☐ 2 years		Refundable ☐ No ☐ Yes		Apportioned ☐ No ☐ Yes	
Sellable/Assignable ☐ Yes ☐ No		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ Yes ☐ No			
Comments on Specific Provisions: For tax years beginning on or before December 31, 2023, any amount of tax credit which exceeds the tax due may be carried forward to any subsequent tax years, not to exceed a total of 5 years for which the credit may be taken. For all tax years beginning on or after January 1, 2024, any amount of tax credit that is issued and which exceeds the tax due shall be refunded to the taxpayer; however, any tax credits carried forward from tax years beginning on or before December 31, 2023, shall not be refundable.							
Legislative / General Assembly Action(s) During Prior Five Years:							
A.L. 2021 H.B. 429 (merged with H.B. 430); Section 135.326 RSMo, definitions were modified to define child, replace "handicap" with "disabled", modify the definition of "special needs child". Section 135.327, 3. RSMo, regardless of if the child is special needs, a person who is a resident of this state and proceeds in good faith with the adoption of a child on or after January 1, 2022 may receive a tax credit for nonrecurring adoption expenses. However, priority is to be given to applications to claim the tax credit for special needs children who are a resident or ward of residents in this state at the time the adoption was initiated. Section 135.327, 4. RSMo, as of July 1, 2021, the fiscal year cap was increased from \$2 million to \$6 million. A.L. 2023 S.B. 24; Legislation ended the need for prioritization for fiscal years ending on or before June 30, 2024 (Section 135.327, 3., RSMo), as the fiscal year cap was removed for all fiscal years beginning on or after July 1, 2024 (Section 135.327, 4., RSMo). For all tax years beginning on or after January 1, 2024, the total tax credit allowed per child of \$10,000, is to be adjusted annually for increases in cost-of-living, based on the Consumer Price Index for All Urban Consumers, as of the preceding July over the level of the July of the immediately preceding year (Section 135.327, 4., RSMo). For all tax years beginning on or after January 1, 2024, any amount of the credit that exceeds the tax due may be refunded; however, any tax credit carried forward from tax years beginning on or before December 31, 2023 shall not be refunded, but may be carried forward, not to exceed a total of 5 years for which the credit may be taken.							
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)	
Certificates Issued (#)	0	0	0	0	0	0	
Projects/Participants (#)	10	63	16	0	100	100	
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0	
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0	
Amount Redeemed	\$32,229	\$260,448	\$49,786	\$0	\$500,000	\$500,000	
FY 2025 EST. Amount Outstanding		\$240,788					
		FY 2025 EST. Amount Authorized but Unissued					

TAX CREDIT ANALYSIS

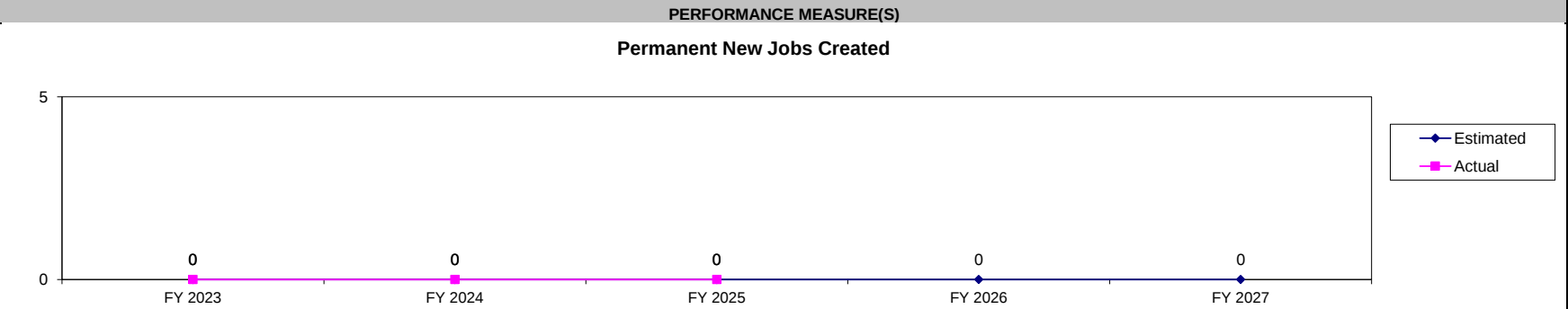
Program Name:	Special Needs Adoption Tax Credit (Refundable Adoption Tax Credit - Credits authorized for tax years 2024 and after)
HISTORICAL AND PROJECTED INFORMATION	



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. Other Assumptions: - Reduction in personal income taxes of \$49,786 in 2025. - Incentives/Credits of \$49,786 in Special Needs Adoption tax credits in 2025. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED.
BENEFITS			
Direct Fiscal Benefits	\$0		
Indirect Fiscal Benefits	\$1,700		
Total	\$1,700	\$0	
COSTS			
Direct Fiscal Costs	\$49,786		
Indirect Fiscal Costs	\$0		
Total	\$49,786	\$0	
BENEFIT: COST	0.03	#DIV/0!	

Other Benefits:

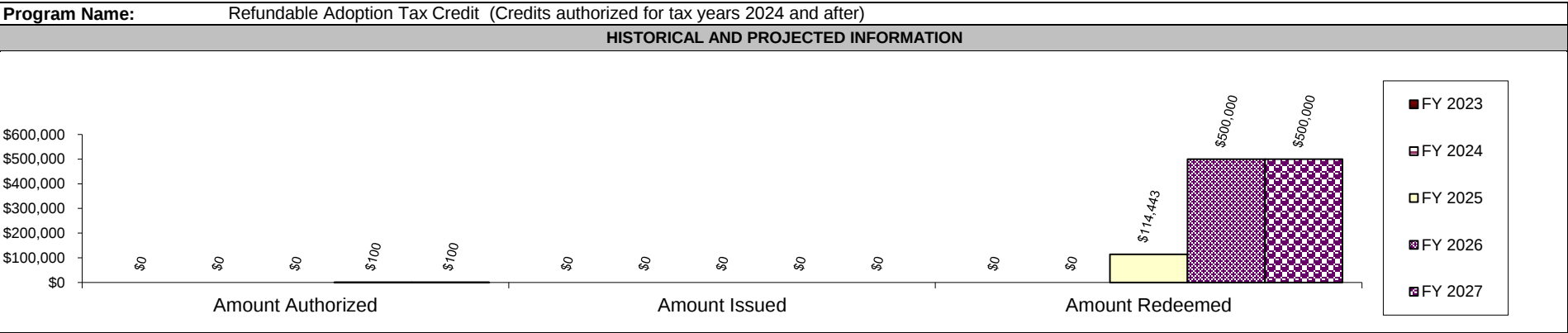


Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Refundable Adoption Tax Credit (Credits authorized for tax years 2024 and after)						
Department: Revenue		Contact Name & No.: Josh Shewmaker (751-2723)			Date: August 2025	
Program Category: Domestic and Social		Type: Tax Credit		Other:		
Statutory Authority: Section 135.325 - 135.339, RSMo		Applicable Taxes: Chapter 143 RSMo				
Tax Credit Creation Date: 1997		Year of Last Legislative Change: 2023				
Program Description and Eligibility Requirements: Any person residing in this state who proceeds in good faith with the adoption of a child, regardless of whether such child is a special needs child, shall be eligible to receive a tax credit for nonrecurring adoption expenses for each child that may be applied to taxes due under chapter 143. The tax credit shall be allowed regardless of whether the child adopted is a resident or ward of a resident of this state at the time the adoption is initiated. Any business entity providing funds to an employee to enable that employee to proceed in good faith with the adoption of a child shall be eligible to receive a tax credit for nonrecurring adoption expenses for each child that may be applied to taxes due under such business entity's state tax liability; except that, only one credit shall be available for each child who is adopted.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
Individuals and businesses may claim a tax credit for the total nonrecurring adoption expense in each year that expenses are incurred. A claim for 50 percent of the credit is allowed when the child is placed in the home. A claim for the remaining 50 percent is allowed when the adoption is final. The total of the credits shall not exceed \$10,000 per child. Beginning on or after January 1, 2024, the total tax credits allowed per child shall be adjusted annually for increases in cost-of-living, if any, based on the preceding July over the level of July of the immediately preceding year of the Consumer Price Index for All Urban.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X ☐						
Cap Shared Between Programs ☐ No ☐ Yes		Which Program(s)? _____				
Explanation of Cap: For all fiscal years beginning on or after July 1, 2024, there shall be no limit imposed on the cumulative amount of tax credits that may be claimed by taxpayers claiming the credit for nonrecurring adoption expenses.						
Sunset Provision: ☐ No ☐ Yes		Date of Sunset ☐ None ☐ Yes		Date of Last Sunset Extension ☐ None ☐ Yes		
Explanation of Expiration of Authority: Sections 135.325-135.339, RSMo, does not enact the provisions of the Missouri Sunset Act						
Specific Provisions: (if applicable)						
Carry forward ☐ n/a ☐ Yes		Carry Back ☐ n/a ☐ Yes		Refundable ☐ Yes ☐ No		Apportioned ☐ No ☐ Yes
Sellable/Assignable ☐ Yes ☐ No		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ Yes ☐ No		
Comments on Specific Provisions: For all tax years beginning on or after January 1, 2024, any amount of tax credit that is issued and which exceeds the tax due shall be refunded to the taxpayer; however, any tax credits carried forward from tax years beginning on or before December 31, 2023, shall not be refundable.						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2021 H.B. 429 (merged with H.B. 430); Section 135.326 RSMo, definitions were modified to define child, replace "handicap" with "disabled", modify the definition of "special needs child". Section 135.327, 3. RSMo, regardless of if the child is special needs, a person who is a resident of this state and proceeds in good faith with the adoption of a child on or after January 1, 2022 may receive a tax credit for nonrecurring adoption expenses. However, priority is to be given to applications to claim the tax credit for special needs children who are a resident or ward of residents in this state at the time the adoption was initiated. Section 135.327, 4. RSMo, as of July 1, 2021, the fiscal year cap was increased from \$2 million to \$6 million. A.L. 2023 S.B. 24; Legislation ended the need for prioritization for fiscal years ending on or before June 30, 2024 (Section 135.327, 3., RSMo), as the fiscal year cap was removed for all fiscal years beginning on or after July 1, 2024 (Section 135.327, 4., RSMo). For all tax years beginning on or after January 1, 2024, the total tax credit allowed per child of \$10,000, is to be adjusted annually for increases in cost-of-living, based on the Consumer Price Index for All Urban Consumers, as of the preceding July over the level of the July of the immediately preceding year (Section 135.327, 4., RSMo). For all tax years beginning on or after January 1, 2024, any amount of the credit that exceeds the tax due may be refunded; however, any tax credit carried forward from tax years beginning on or before December 31, 2023 shall not be refunded, but may be carried forward, not to exceed a total of 5 years for which the credit may be taken.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	15	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$100	\$100
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$114,443	\$0	\$500,000	\$500,000
FY 2025 EST. Amount Outstanding \$ 0 as of 8/12/2025						
FY 2025 EST. Amount Authorized but Unissued			\$ 0 as of 8/12/2025			
FY22 and FY23 above reflect zeros, as the Refundable Adoption Tax Credit became effective on January 1, 2024. For credits authorized prior to this date, see the accountability report for special needs adoption tax credit.						

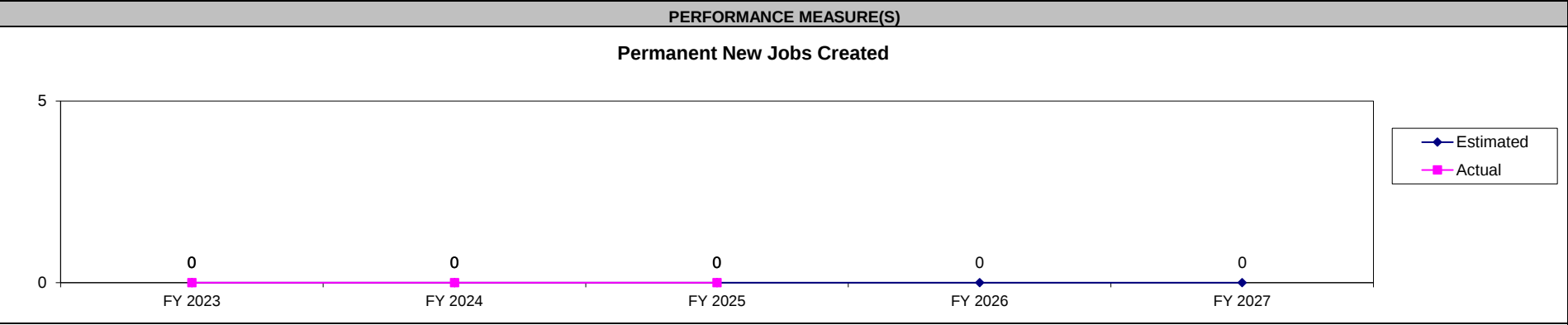
TAX CREDIT ANALYSIS



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:



Comments on Performance Measure:

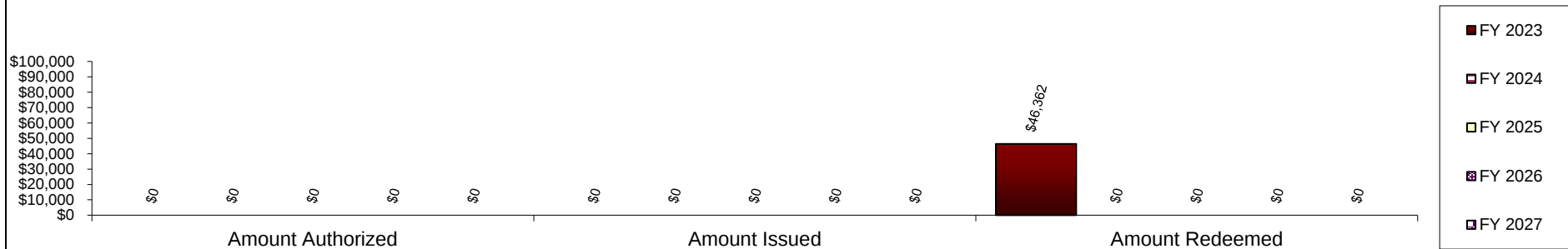
TAX CREDIT ANALYSIS

Program Name: Bank Franchise Tax									
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025				
Program Category: Financial and Insurance		Type:	Tax Credit	Other: N/A					
Statutory Authority: Section 148.064. RSMo		Applicable Taxes: Chapter 143 and 148 RSMo							
Tax Credit Creation Date: 2001		Year of Last Legislative Change: 2019							
Program Description and Eligibility Requirements: A banking institution shall be entitled to an annual tax credit equal to 1/60th of 1 percent of its outstanding shares and surplus employed in this state if the outstanding shares and surplus exceed \$1 million, as determined in Section 147.010 RSMo. For all tax years beginning on or after January 1, 2020, no tax credit shall be authorized under this subsection.									
Explanation of How Award is Computed:		Entitlement	☐ Yes	Discretionary	☐ Choose				
This tax credit is taken as a dollar-for-dollar credit against the bank tax provided for in Section 148.030.2(2), RSMo, if such tax was already reduced to zero by other credits, than the remaining credit may be taken against the corporation income tax provided for in Chapter 143, RSMo. Section 148.030.2(2), RSMo, indicates how the tax credit shall be taken: "The amount determined under this subdivision shall be 7 percent of the taxpayer's net income for the income period from which product shall be subtracted the sum of the amount determined under subdivision 1 of this section and the credits allowable under subsection 3 of this section. However, the amount determined under this subdivision shall not be less than zero."									
Program Cap:		Cumulative \$ _____ (remainder of cumulative cap) \$ _____		Annual \$ _____		None _____			
Cap Shared Between Programs		☐ No		Which Program(s)? N/A					
Explanation of Cap: None									
Sunset Provision:		☐ No		Date of Sunset _____ None		Date of Last Sunset Extension _____ None			
Explanation of Expiration of Authority: Sunset provisions were not specifically invoked, however, A.L. 2019, S.B. 174 specifies, "For all tax years beginning on or after January 1, 2020, no tax credit shall be authorized under this subsection."									
Specific Provisions: (if applicable)									
Carry forward	☐ n/a	Carry Back	☐ n/a	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No
Sellable/Assignable	☐ Yes	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available			☐ No		
Comments on Specific Provisions: There were no redemptions of this credit in FY2024 or FY2025.									
Legislative / General Assembly Action(s) During Prior Five Years: A.L. 2019 S.B. 174; no additional tax credits shall be authorized under this subsection starting January 1, 2020. However, taxpayers can file prior year returns for tax period in which credits were previously approved.									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	0	0	0	0	0	0			
Projects/Participants (#)	3	0	0	0	0	0			
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0			
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0			
Amount Redeemed	\$46,362	\$0	\$0	\$0	\$0	\$0			
FY 2025 EST. Amount Outstanding		\$ 0 as of 8/12/2025		FY 2025 EST. Amount Authorized but Unissued		\$ 0 as of 8/12/2025			

TAX CREDIT ANALYSIS

Program Name:	Bank Franchise Tax
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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

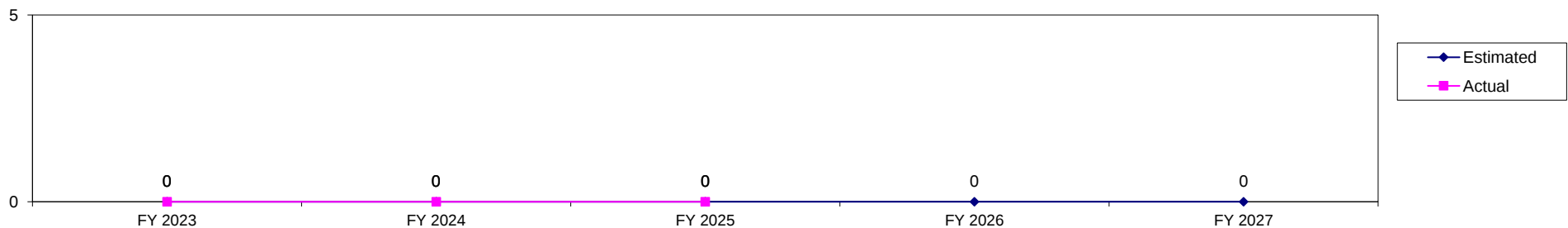
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No authorizations, issuances, or redemptions for FY2025.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

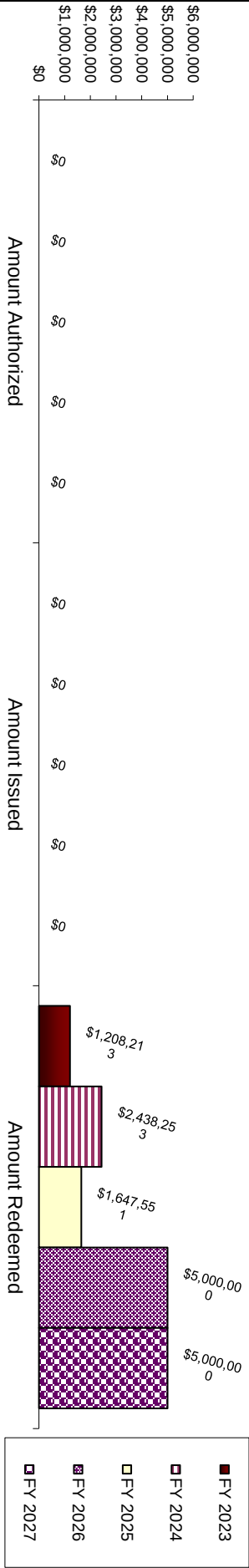
TAX CREDIT ANALYSIS

Program Name: Bank Tax Credit for S Corporation Shareholders						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Financial and Insurance		Type:	Tax Credit	Other:		
Statutory Authority: Section 143.471, RSMo		Applicable Taxes: Section 148 Financial Institutions				
Tax Credit Creation Date: 1999		Year of Last Legislative Change: 2018				
Program Description and Eligibility Requirements: The credit authorized in Section 143.471, RSMo, is given only to shareholders that qualify as S corporation shareholders, if the stock at all times during the taxable period qualifies as S corporation stock as defined in 26 U.S.C. Section 1361, and such stock is held by the stockholder during the taxable period. A pro rata share of the tax credit for the tax payable pursuant to Chapter 148, RSMo, shall be allowed against each corporation shareholder's state income tax, if the bank otherwise complies with Section 148.112, RSMo.						
Explanation of How Award is Computed:		Entitlement	☐ Yes	Discretionary	☐ No	
The credit allowed by Section 143.471 RSMo, shall be equal to the bank tax calculated pursuant to Chapter 148, RSMo, based on bank income in 1999 and after, on a bank that makes an election pursuant to 26 U.S.C. Section 1362, and such credit shall be allocated to the qualifying shareholder according to the stock ownership, determined by multiplying a fraction where the numerator is the shareholder's stock and the denominator is the total stock issued by such bank or bank holding company.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X _____						
Cap Shared Between Programs		☐ No	Which Program(s)? N/A			
Explanation of Cap: None						
Sunset Provision:		☐ No	Date of Sunset _____ None		Date of Last Sunset Extension _____ N/A	
Explanation of Expiration of Authority: There are no sunset provisions pursuant to Section 143.471, RSMo.						
Specific Provisions: (if applicable) Carry forward 5 years Carry Back n/a Refundable ☐ No Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ Yes						
Comments on Specific Provisions: Section 143.471,10,(3) RSMo. The tax credit may be carried forward for a period of the lesser of five years or until used, provided such credits are used as soon as the taxpayer has Missouri taxable income.						
Legislative / General Assembly Action(s) During Prior Five Years: None						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	612	624	545	0	690	600
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$1,208,213	\$2,438,253	\$1,647,551	\$0	\$5,000,000	\$5,000,000
FY 2025 EST. Amount Outstanding \$3,363,847 FY 2025 EST. Amount Authorized but Unissued \$						

TAX CREDIT ANALYSIS

Program Name: Bank Tax Credit for S Corporation Shareholders

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$56,268	
Total	\$56,268	\$0
COSTS		
Direct Fiscal Costs	\$1,647,551	
Indirect Fiscal Costs	\$0	
Total	\$1,647,551	\$0
BENEFIT: COST	0.03	#DIV/0!

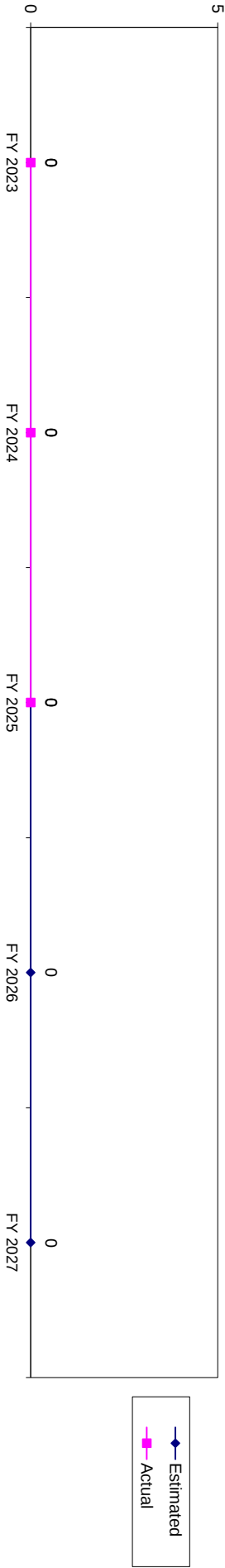
Derivation of Benefits:
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for tax credit programs as required in Section 33.282, RSMo.

Other Assumptions:
- Reduction in personal income taxes of \$1,647,551 in 2025.
- Incentives/credits of \$1,647,551 in tax credits for S Corporation Shareholders in 2025.
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

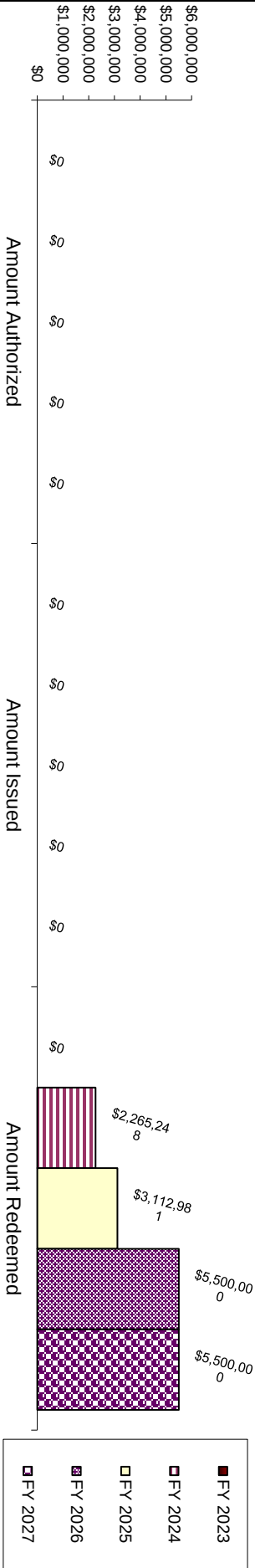
TAX CREDIT ANALYSIS

Program Name: Biodiesel Producer Tax Credit						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Environmental		Type: Tax Credit		Other:		
Statutory Authority: Section 135.778 RSMO		Applicable Taxes: Section chapter 143 RSMo, excluding tax imposed by sections 143.191 to 143.265				
Tax Credit Creation Date:		Year of Last Legislative Change: 2023				
Program Description and Eligibility Requirements: For all tax years beginning on or after January 1, 2023, a Missouri biodiesel producer shall be allowed a tax credit to be taken against the producer's state income tax liability. For any Missouri biodiesel producer with a tax year beginning prior to January 1, 2023, but ending during the 2023 calendar year, such Missouri biodiesel producer shall be allowed a tax credit for the amount of biodiesel fuel produced during the portion of such tax year that occurs during the 2023 calendar year.						
Explanation of How Award is Computed:		Entitlement ☐ Yes		Discretionary ☐ No		
The amount of the tax credit shall be two cents per gallon of biodiesel fuel produced by the Missouri biodiesel producer during the tax year for which the tax credit is claimed.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 5,500,000 None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____ None _____						
Explanation of Cap: The total amount of tax credits issued under this section for any given fiscal year shall not exceed five million five hundred thousand dollars, which shall be authorized on a first-come, first-served basis.						
Sunset Provision:		☐ Yes		Date of Sunset 31-Dec-28		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: This section shall automatically sunset on December 31, 2028, unless reauthorized by an act of the general assembly.						
Specific Provisions: (if applicable) Carry forward ☐ n/a Carry Back ☐ n/a Refundable ☐ Yes Apportioned ☐ No Appropriated ☐ No Sellable/Assignable ☐ No Organizations Remit an Offset ☐ No Additional Federal Deductions/Credits Available ☐ No						
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years: A.L. 2023, H.B. 202 (merged with S.B. 138); Modified Section 135.778,2 RSMo to allow a tax credit for any Missouri biodiesel producer with a tax year beginning prior to January 1, 2023, but ending during the 2023 calendar year, for the amount of biodiesel fuel produced during the portion of such tax year that occurs during the 2023 calendar year. Increased the annual fiscal year cap from \$4 million to \$5.5 million. Removed language requiring apportionment if the fiscal year cap was met. The credit is now issued on a first-come, first-serve basis. Removed language sharing any excess cap with the biodiesel retailer and distributor tax credit (Section 135.775, RSMo).						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	2	6	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$2,265,248	\$3,112,981	\$0	\$5,500,000	\$5,500,000
FY 2025 EST. Amount Outstanding \$ 0 as of 8/12/2025						
FY 2025 EST. Amount Authorized but Unissued \$ 0 as of 8/12/2025						

TAX CREDIT ANALYSIS

Program Name: Biodiesel Producer Tax Credit

HISTORICAL AND PROJECTED INFORMATION

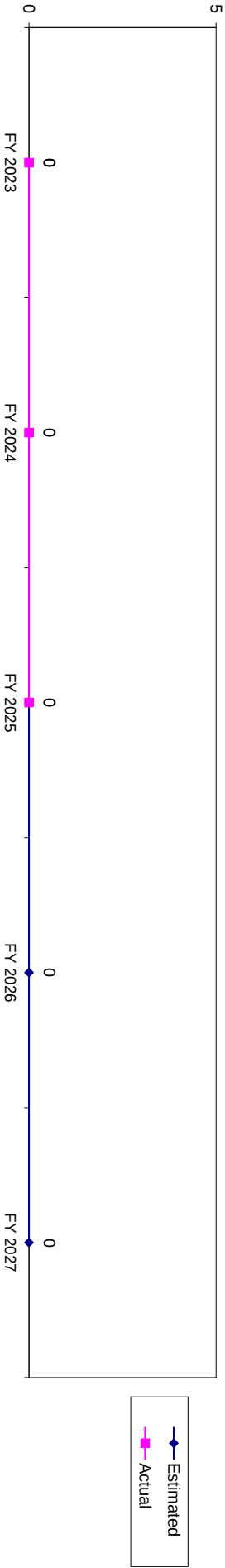


Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!
Other Benefits:		

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

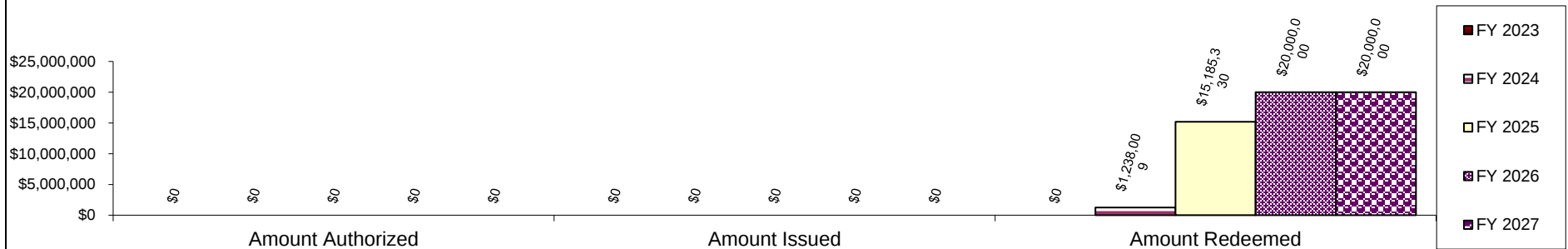
TAX CREDIT ANALYSIS

Program Name: Biodiesel Retailer and Distributor Tax Credit						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Environmental		Type: Tax Credit		Other:		
Statutory Authority: Section 135.775 RSMO		Applicable Taxes: Section 143 RSMo, excluding tax imposed by sections 143.191 to 143.265				
Tax Credit Creation Date: 2023		Year of Last Legislative Change: 2023				
Program Description and Eligibility Requirements: For all tax years beginning on or after January 1, 2023, a retail dealer that sells a biodiesel blend at a retail service station or a distributor that sells a biodiesel blend directly to the final user located in this state shall be allowed a tax credit to be taken against the retail dealer or distributor's state income tax liability. For any retail dealer or distributor with a tax year beginning prior to January 1, 2023, but ending during the 2023 calendar year, such retail dealer or distributor shall be allowed a tax credit for the amount of biodiesel blend sold during the portion of such tax year that occurs during the 2023 calendar year.						
Explanation of How Award is Computed:		Entitlement		Discretionary		
The amount of the credit shall be equal to:		Yes		No		
(1) Two cents per gallon of biodiesel blend of at least five percent but not more than ten percent sold by the retail dealer at a retail service station or by a distributor directly to the final user located in this state during the tax year for which the tax credit is claimed; and (2) Five cents per gallon of biodiesel blend in excess of ten percent but not more than twenty percent sold by the retail dealer at a retail service station or by a distributor directly to the final user located in this state during the tax year for which the tax credit is claimed.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 16,000,000 None _____						
Cap Shared Between Programs		Which Program(s)?				
No		None				
Explanation of Cap: The total amount of tax credits issued under this section for any given fiscal year shall not exceed sixteen million dollars. In the event the total amount of tax credits claimed under this section exceeds the amount of available tax credits, the tax credits shall be apportioned among all eligible retail dealers and distributors claiming a tax credit by April fifteenth, or as directed by section 143.851, of the fiscal year in which the tax credit is claimed.						
Sunset Provision:		Yes		Date of Sunset 31-Dec-28		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: This section shall automatically sunset on December 31, 2028, unless reauthorized by an act of the general assembly.						
Specific Provisions: (if applicable)						
Carry forward		n/a		Carry Back		n/a
		Refundable		Yes		Apportioned
						Yes
		Appropriated				No
Sellable/Assignnable		No		Organizations Remit an Offset		No
				Additional Federal Deductions/Credits Available		No
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2023, H.B. 202 (merged with S.B. 138); Modified Section 135.775,2 RSMo to allow a tax credit for any retail dealer or distributor with a tax year beginning prior to January 1, 2023, but ending during the 2023 calendar year, for the amount of biodiesel blend sold during the portion of such tax year that occurs during the 2023 calendar year. Removed language sharing any excess cap with the biodiesel retailer and distributor tax credit (Section 135.775, RSMo).						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	4	15	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$1,238,009	\$15,185,330	\$0	\$20,000,000	\$20,000,000
FY 2025 EST. Amount Outstanding \$			FY 2025 EST. Amount Authorized but Unissued \$			

TAX CREDIT ANALYSIS

Program Name:	Biodiesel Retailer and Distributor Tax Credit
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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

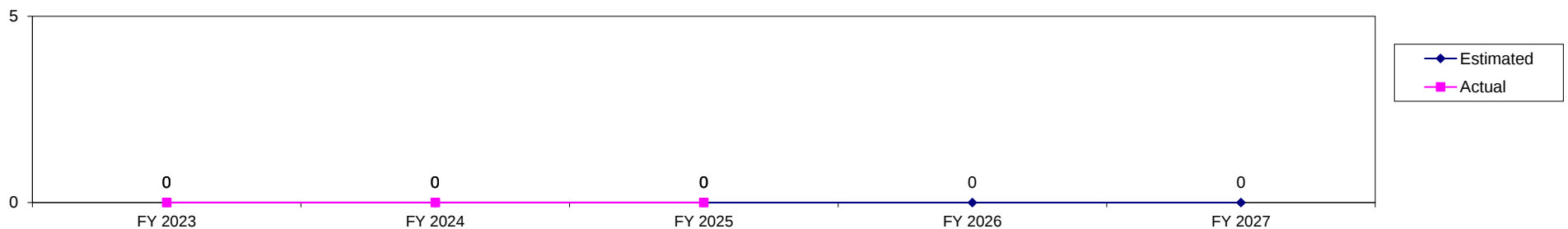
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

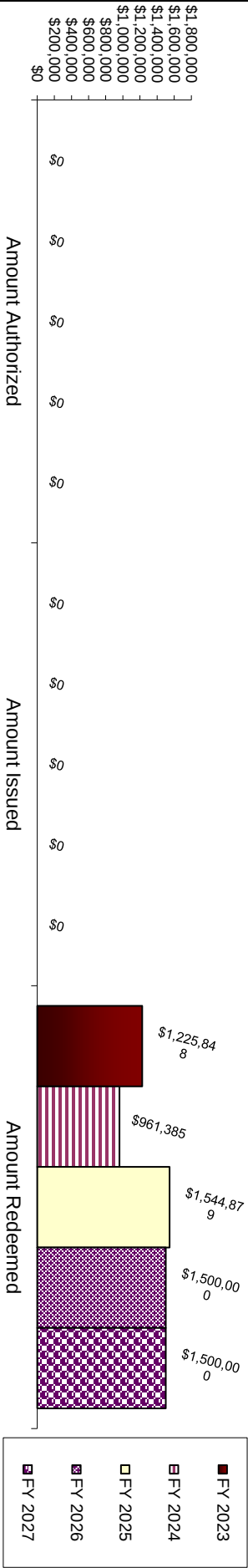
TAX CREDIT ANALYSIS

Program Name: Champion for Children						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Domestic and Social		Type: Tax Credit		Other:		
Statutory Authority: Section 135.341, RSMo		Applicable Taxes: Chapter 143, excluding Sections 143.191-143.265, RSMo				
Tax Credit Creation Date: 2013		Year of Last Legislative Change: 2018				
Program Description and Eligibility Requirements: For all tax years beginning on or after January 1, 2013, and ending on or before December 31, 2024, a tax credit may be claimed in an amount equal to up to 50 percent of a verified contribution to a qualified agency and shall be named the champion for children tax credit. For all tax years beginning on or after January 1, 2025, a tax credit may be claimed in an amount not to exceed 70 percent of a verified contribution to a qualified agency. The minimum amount of any tax credit issued shall not be less than 50 dollars and shall be applied to taxes due under chapter 143, excluding sections 143.191 to 143.265. A contribution verification (Form MO-CFC) shall be issued to the taxpayer by the agency receiving the contribution.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
A tax credit may be claimed in an amount equal to 50 percent of a verified contribution to a qualified organization. The minimum amount of any tax credit issued shall not be less than \$50. The tax credit shall be initially filed for the year in which the contribution is made.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 2,500,000 None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____ None _____						
Explanation of Cap: The cumulative amount of the tax credits redeemed shall not exceed \$1 million for all fiscal years ending on June 30, 2019, \$1.5 million for all fiscal years beginning on or after July 1, 2019 and \$2.5 million for all fiscal years beginning on or after July 1, 2025.						
Sunset Provision:		☐ Yes ☐ No		Date of Sunset 31-Dec-31		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: Section 135.341, RSMo, enacts the provisions of the Missouri Sunset Act. This tax credit is scheduled to expire on December 31, 2031 and terminate September 1, 2032.						
Specific Provisions: (if applicable)						
Carry forward ☐ 4 years ☐ n/a		Carry Back ☐ n/a ☐ No		Refundable ☐ No ☐ Yes		Apportioned ☐ Yes ☐ No
Sellable/Assignable ☐ No ☐ Yes		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ No ☐ Yes		
Comments on Specific Provisions:						
The amount available is equally divided among the three qualified agencies: CASA, child advocacy centers, or crisis care centers. In the event tax credits claimed under one agency do not total the allocated amount, the unused portion for that agency will be made available to the remaining agencies equally. In the event the total amount of tax credits claimed for any one agency exceeds the amount available for that agency, the amount redeemed shall and will be apportioned equally to all eligible taxpayers claiming the credit under that agency.						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2025 S.B. 43; The annual fiscal year cap \$1.5 million to \$2.5 million for all fiscal years beginning on or after July 1, 2025. The expiration date of the tax credit was changed from December 31, 2025 to December 31, 2031.						
A.L. 2018 H.B. 1288; The annual fiscal year cap was increased from \$1 million to \$1.5 million. The tax credit was changed to remove the ability to assign, transfer, or sell. The expiration date of the tax credit was changed from December 31, 2019 to December 31, 2025.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	1,254	1,209	1,246	0	1,300	1,300
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$1,225,848	\$961,385	\$1,544,879	\$0	\$1,500,000	\$1,500,000
FY 2025 EST. Amount Outstanding \$1,647,206						
FY 2025 EST. Amount Authorized but Unissued \$						

TAX CREDIT ANALYSIS

Program Name: Champion for Children

HISTORICAL AND PROJECTED INFORMATION



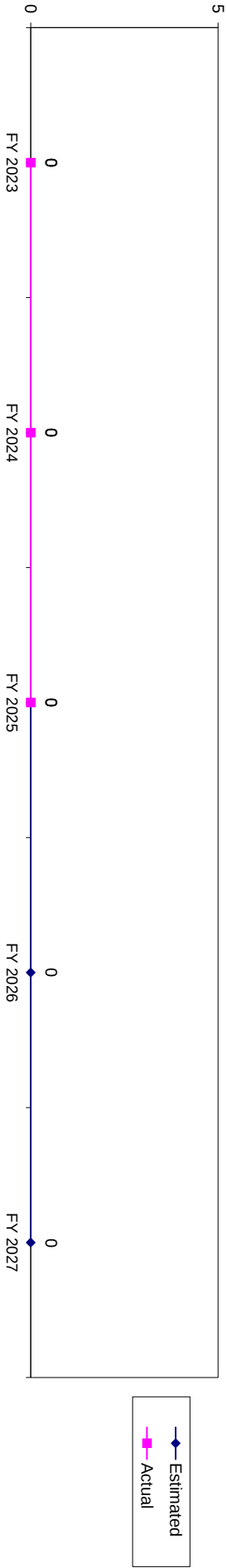
Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$52,762	
Total	\$52,762	\$0
COSTS		
Direct Fiscal Costs	\$1,544,879	
Indirect Fiscal Costs	\$0	
Total	\$1,544,879	\$0
BENEFIT: COST	0.03	#DIV/0!

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

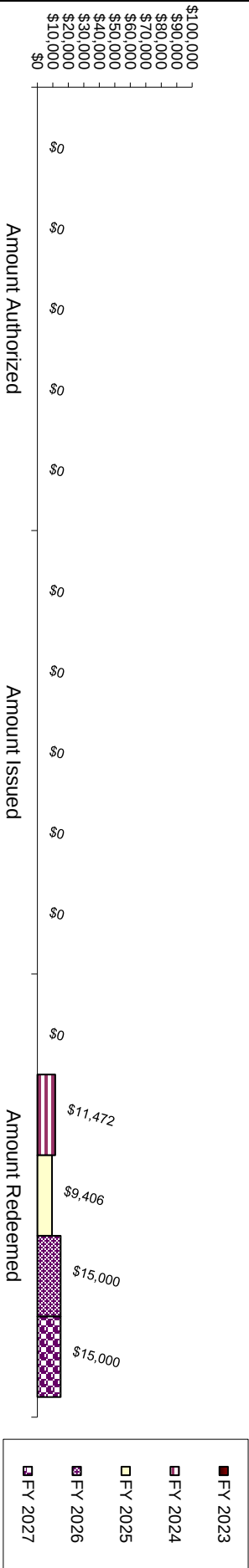
TAX CREDIT ANALYSIS

Program Name: Disabled Access for Homeowners (Residential Dwelling)						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Domestic and Social		Type: Tax Credit		Other:		
Statutory Authority: Section 135.562, RSMo		Applicable Taxes: Chapter 143, excluding Sections 143.191-143.265 RSMo				
Tax Credit Creation Date: 2007		Year of Last Legislative Change: 2019				
Program Description and Eligibility Requirements: Taxpayers who incur costs for qualifying renovations made to their principle dwelling to assist in the accessibility for an individual with a disability who permanently resides with such taxpayer may qualify to receive a tax credit against such taxpayer's Missouri income tax liability.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
A taxpayer with qualifying expenses and a federal adjusted gross income of \$30,000 or less shall receive a tax credit against the taxpayer's Missouri income tax liability in an amount equal to the lesser of 100% of such costs or \$2,500 per taxpayer, per year. A taxpayer with a federal adjusted gross income greater than \$30,000 but less than \$60,000 shall receive a tax credit against the taxpayer's Missouri income tax liability in an amount equal to the lesser of 50% of such costs of \$2,500 per taxpayer, per year. No taxpayer shall be eligible to receive a credit in any year immediately following a tax year in which such taxpayer received this credit.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 100,000 None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: In no event shall the aggregate amount of all tax credits allowed pursuant to Section 135.562, RSMo, exceed \$100,000 in any given fiscal year. The tax credits issued pursuant to this section shall be on a first-come, first-served basis.						
Sunset Provision:		☐ Yes ☐ No		Date of Sunset 31-Dec-25		Date of Last Sunset Extension 2019
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward ☐ n/a		Carry Back ☐ n/a		Refundable ☐ Yes ☐ No		Apportioned ☐ No ☐ Yes
Sellable/Assignable ☐ No ☐ Yes		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ No ☐ Yes		
Comments on Specific Provisions: Tax credits issued pursuant 135.562 RSMo, are issued on a first-come, first-served filing basis.						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2019, S.B. 87, This legislation changed the expiration/sunset date from December 31, 2019 to December 31, 2025.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	5	3	0	5	5
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$11,472	\$9,406	\$0	\$15,000	\$15,000
FY 2025 EST. Amount Outstanding \$ 0 as of 8/12/2025						
FY 2025 EST. Amount Authorized but Unissued \$ 0 as of 8/12/2025						

TAX CREDIT ANALYSIS

Program Name: Disabled Access for Homeowners (Residential Dwelling)

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$322	
Total	\$322	\$0
COSTS		
Direct Fiscal Costs	\$9,436	
Indirect Fiscal Costs	\$0	
Total	\$9,436	\$0
BENEFIT: COST	0.03	#DIV/0!

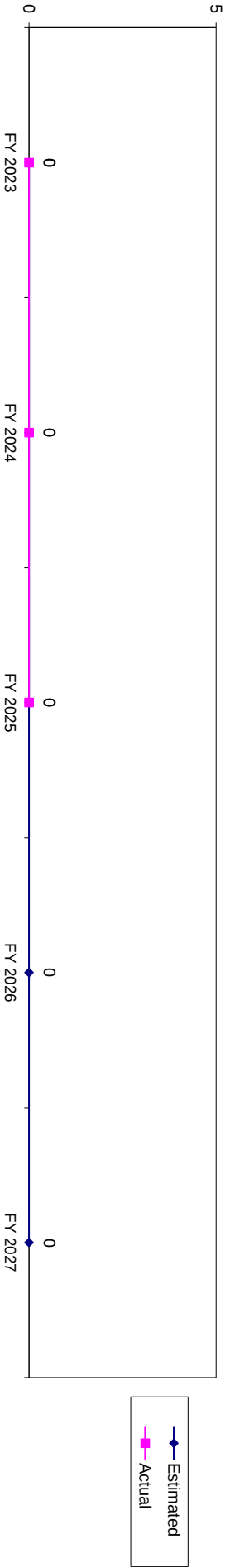
Derivation of Benefits:
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for tax credit programs as required in Section 33.282, RSMo.

Other Assumptions:
- Reduction in personal income taxes of \$9,436 in 2025.
- Incentives/credits of \$9,436 in Disabled Access for Homeowners Tax Credits in 2025.
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

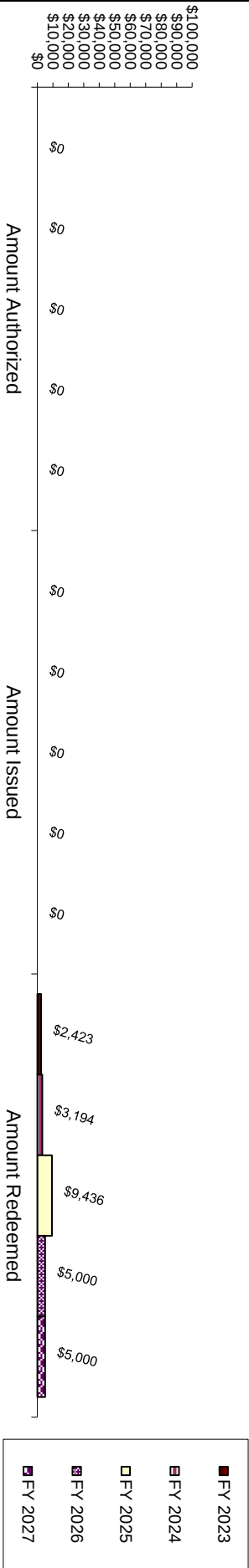
TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit for Small Business						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Redevelopment		Type: Tax Credit		Other:		
Statutory Authority: Section 135.490, RSMo		Applicable Taxes: Chapter 143, excluding 143.191 to 143.265, RSMo				
Tax Credit Creation Date: 2000		Year of Last Legislative Change: 2001				
Program Description and Eligibility Requirements: An eligible small business, defined in Section 44 of the Internal Revenue Code (IRC), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 143, RSMo, excluding Sections 143.191 to 143.265, RSMo, in an amount equal to 50 percent of all eligible access expenditures exceeding the monetary cap provided by Section 44 of the IRC. The term "eligible access expenditures" mean amounts paid or incurred by the taxpayer in order to comply with the applicable access requirement as provided by the American with Disabilities Act of 1990 and as further defined in Section 44 of the IRC and federal rulings interpreting Section 44 of the IRC.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
The taxpayer shall claim the tax credit allowed by this section at the time such a taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any subsequent years but shall not be refunded and shall not be transferred.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>5,000 per taxpayer</u> None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap:						
Sunset Provision:		☐ No		Date of Sunset _____		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: Section 135.490, RSMo, does not enact provisions of the Missouri Sunset Act. The provisions of this section became effective January 1, 2000 and shall apply to all taxable years beginning after December 31, 1999.						
Specific Provisions: (if applicable)						
Carry forward ☐ unlimited		Carry Back ☐ n/a		Refundable ☐ No		Apportioned ☐ No
Sellable/Assignable ☐ No		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ Yes		
Comments on Specific Provisions:						
Section 135.490, 2., RSMo - Any amount of tax credit which exceeds the tax due may be carried over to any subsequent taxable year, but shall not be refunded and shall not be transferable.						
Legislative / General Assembly Action(s) During Prior Five Years:						
None						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	3	3	2	0	5	5
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$2,423	\$3,194	\$9,436	\$0	\$5,000	\$5,000
FY 2025 EST. Amount Outstanding	\$70,377		FY 2025 EST. Amount Authorized but Unissued		\$	

TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit for Small Business

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

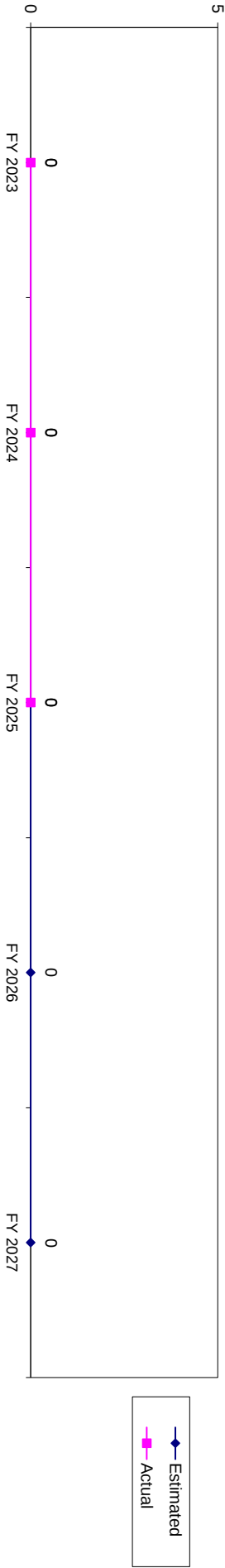
BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$474	
Total	\$474	\$0
COSTS		
Direct Fiscal Costs	\$9,406	
Indirect Fiscal Costs	\$0	
Total	\$9,406	\$0
BENEFIT: COST	0.05	#DIV/0!

Other Benefits:

Derivation of Benefits:
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for tax credit programs as required in Section 33.282, RSMo.
Other Assumptions:
- Reduction in production costs for retail and accommodation services of \$9,406 in 2025.
- Incentive/credits of \$9,406 in Disabled Access Small Business tax credits in 2025.
- Impacts occur statewide. All values in constant dollars.
- Assumptions provided by DED.

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

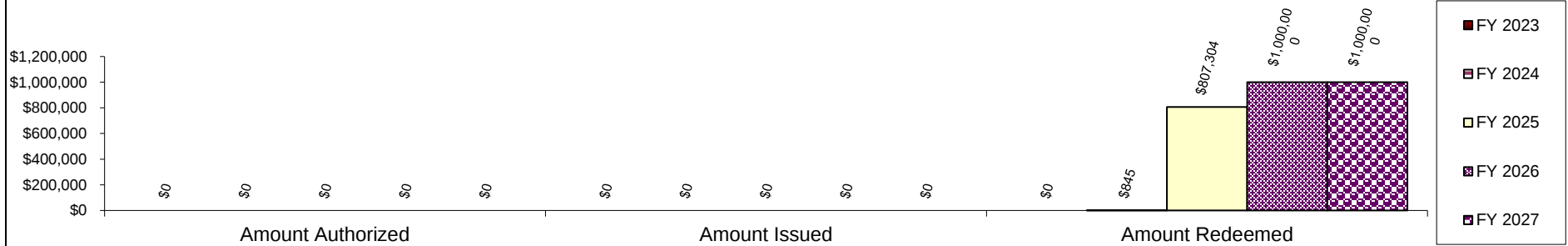
TAX CREDIT ANALYSIS

Program Name: Ethanol Retailer and Distributor Tax Credit						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Environmental		Type: Tax Credit		Other:		
Statutory Authority: Section 135.772 RSMO		Applicable Taxes: Chapter 143, excluding tax imposed by sections 143.191 to 143.265				
Tax Credit Creation Date: 2023		Year of Last Legislative Change: 2023				
Program Description and Eligibility Requirements: For all tax years beginning on or after January 1, 2023, a retail dealer that sells higher ethanol blend at such retail dealer's retail service station or a distributor that sells higher ethanol blend directly to the final user located in this state shall be allowed a tax credit to be taken against the retail dealer's or distributor's state income tax liability. For any retail dealer or distributor with a tax year beginning prior to January 1, 2023, but ending during the 2023 calendar year, such retail dealer or distributor shall be allowed a tax credit for the amount of higher ethanol blend sold during the portion of such tax year that occurs during the 2023 calendar year.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
The amount of the credit shall equal five cents per gallon of higher ethanol blend sold by the retail dealer and dispensed through metered pumps at the retail dealer's retail service station or by a distributor directly to the final user located in this state during the tax year for which the tax credit is claimed.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 5,000,000 None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____ None						
Explanation of Cap: Explanation of Cap: The total amount of tax credits issued pursuant to this section for any given fiscal year shall not exceed five million dollars. In the event the total amount of tax credits claimed under this section exceeds the amount of available tax credits, the tax credits shall be apportioned among all eligible retail dealers and distributors claiming a tax credit by April fifteenth, or as directed by section 143.851, of the fiscal year in which the tax credit is claimed.						
Sunset Provision:		☐ Yes ☐ No		Date of Sunset 31-Dec-28		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: The provisions of this section shall automatically sunset on December 31, 2028, unless reauthorized by an act of the general assembly.						
Specific Provisions: (if applicable)						
Carry forward ☐ 5 years ☐ n/a		Carry Back ☐ n/a ☐ No		Refundable ☐ No ☐ Yes		Apportioned ☐ Yes ☐ No
Sellable/Assignable ☐ No ☐ Yes		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ No ☐ Yes		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2023, H.B. 202 (merged with S.B. 138); Modified Section 135.772,2 RSMo to allow a tax credit for any retail dealer or distributor with a tax year beginning prior to January 1, 2023, but ending during the 2023 calendar year, for the amount of higher ethanol blend sold during the portion of such tax year that occurs during the 2023 calendar year.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	1	2	0	5	5
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$845	\$807,304	\$0	\$1,000,000	\$1,000,000
FY 2025 EST. Amount Outstanding	\$19,088	FY 2025 EST. Amount Authorized but Unissued		\$		

TAX CREDIT ANALYSIS

Program Name: Ethanol Retailer and Distributor Tax Credit

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

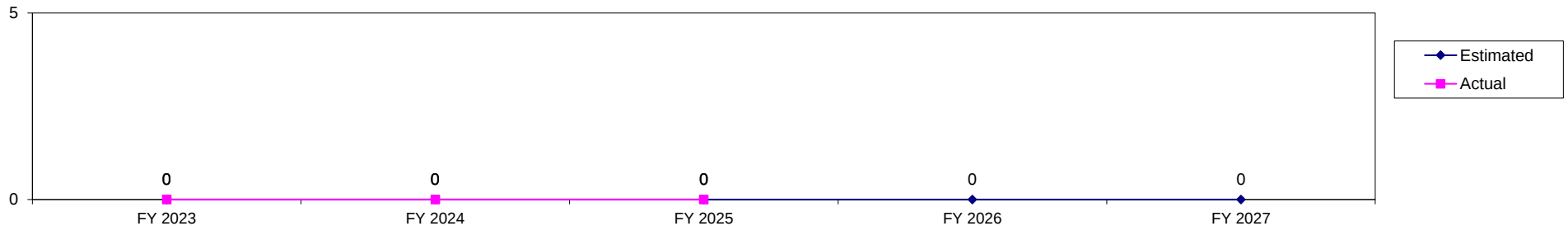
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A Other Assumptions: (a) Reduction in production costs of \$807,304 in 2025. Incentives/Credits: (a) \$807,304 in in 2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$0		
Indirect Fiscal Benefits	\$36,546		
Total	\$36,546	\$0	
COSTS			
Direct Fiscal Costs	\$807,304		
Indirect Fiscal Costs	\$0		
Total	\$807,304	\$0	
BENEFIT: COST	0.05	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

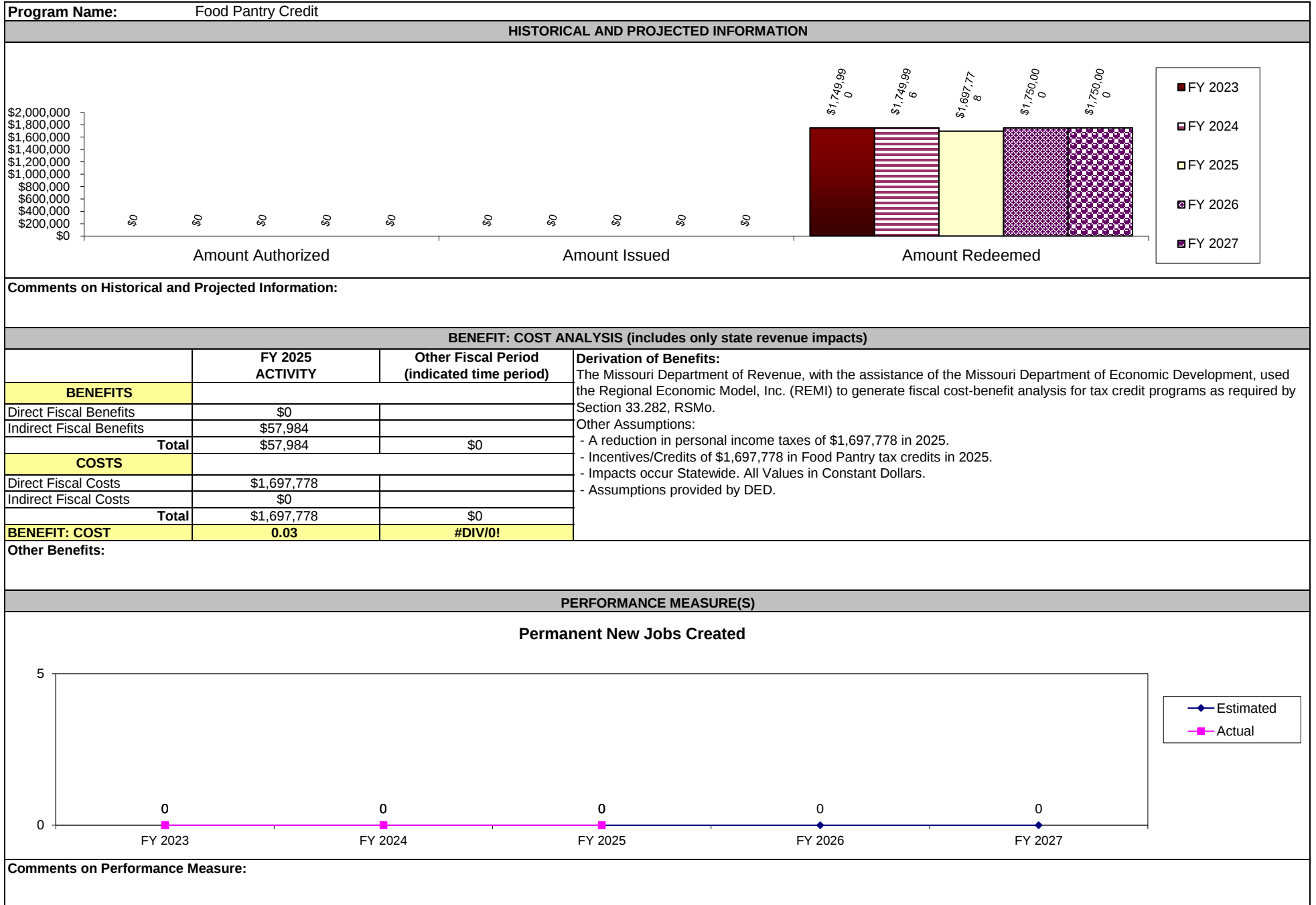


Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Food Pantry Credit						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Domestic and Social		Type: Tax Credit		Other:		
Statutory Authority: Section 135.647, RSMo		Applicable Taxes: Chapter 143, excluding Sections 143.191-143.265, RSMo				
Tax Credit Creation Date: 2007		Year of Last Legislative Change: 2018				
Program Description and Eligibility Requirements: Any donation of cash or food made to a local soup kitchen or local homeless shelter on or after January 1, 2018, unless such food is donated after the food's expiration date, shall be eligible for a tax credit as provided under section 135.647. The credit shall be equal to 50 percent of the donation, not exceed \$2,500 per taxpayer.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
Any taxpayer who donates cash or food to any local food pantry, local homeless shelter, or local soup kitchen shall be allowed a credit against the tax due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to 50 percent of the value of the donations made. Any donation of food shall be valued at fair market value or wholesale value if the taxpayer making the donation is a retail grocery store, food broker, wholesaler, or restaurant and shall be verified on an affidavit completed by the food pantry, local homeless shelter, or local soup kitchen receiving the donation. The amount of credit claimed shall not exceed the amount of the taxpayer's state tax liability for the year the credit is claimed and shall not exceed \$2,500 per taxpayer. The cumulative amount of tax credits allocated to all taxpayers in any one fiscal year shall not exceed \$1,750,000. The Director of Revenue shall establish procedures where the credit is apportioned among all taxpayers claiming the credit by April 15th if the cap is reached.						
Program Cap:		Cumulative \$ _____ (remainder of cumulative cap) \$ _____		Annual \$ <u>\$1,750,000</u>		None _____
Cap Shared Between Programs ☐ No ☐ Yes		Which Program(s)? _____				
Explanation of Cap: The cumulative amount of tax credits allocated to all taxpayers in any one fiscal year shall not exceed \$1,750,000. The Director of Revenue has establish procedures where the credit is apportioned among all taxpayers claiming the credit by April 15th if the cap is reached. A 5 year review of the food pantry tax credit indicates the cumulative claims for the food pantry tax credits has exceeded the statutory cap, resulting in apportionment of the credit during fiscal years 2021, 2022, 2023 and 2024.						
Sunset Provision:		☐ Yes ☐ No		Date of Sunset <u>31-Dec-26</u>		Date of Last Sunset Extension <u>2018</u>
Explanation of Expiration of Authority: Pursuant to Section 23.253, RSMo, of the Missouri Sunset Act, the food pantry tax credit shall sunset December 31, 2026 with a termination date of September 1, 2027. (Last updated during A.L. 2018 by H.B 1288)						
Specific Provisions: (if applicable)						
Carry forward ☐ 3 years ☐ n/a		Carry Back ☐ n/a ☐ Yes		Refundable ☐ No ☐ Yes		Apportioned ☐ Yes ☐ No
Sellable/Assignable ☐ No ☐ Yes		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ Yes ☐ No		
Comments on Specific Provisions: The amount of credit claimed shall not exceed the amount of the taxpayer's state tax liability, but may be carried forward to any of the taxpayer's three subsequent tax years. The amounts that have been subtracted from the taxpayer's federal adjusted gross income within the federal itemized deduction shall be added back onto such taxpayer's Missouri return to determine the taxpayer's Missouri adjusted gross income.						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2018, H.B. 1132 - Originally, only donations to a Local food pantry qualified for the credit, this legislation expanded the qualifying organizations to include local homeless shelter and local soup kitchen. Extended the sunset date from 2019 to 2026.						
A.L 2014, H.B. 1132 - The fiscal year cap was increased from \$1,250,000 To \$1,750,000.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	3,969	2,743	3,136	0	3,500	3,500
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$1,749,990	\$1,749,996	\$1,697,778	\$0	\$1,750,000	\$1,750,000
FY 2025 EST. Amount Outstanding	\$1,620,044	FY 2025 EST. Amount Authorized but Unissued		\$		

TAX CREDIT ANALYSIS



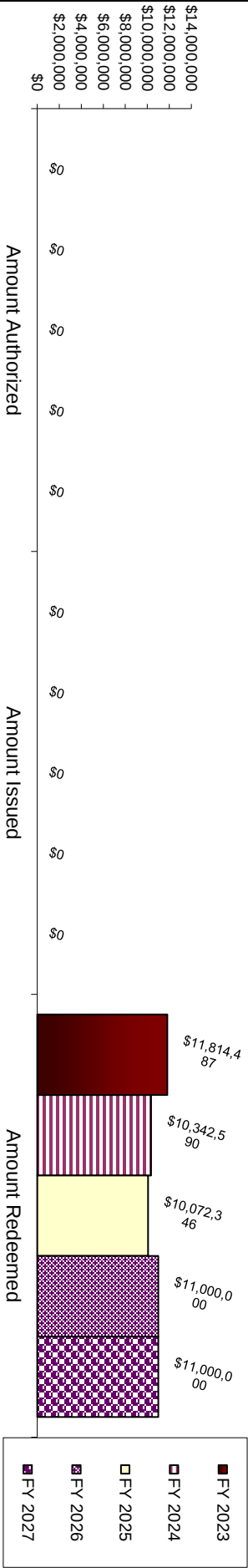
TAX CREDIT ANALYSIS

Program Name: Long Term Care Deduction							
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025		
Program Category: Domestic and Social		Type: Tax Credit		Other:			
Statutory Authority: Section 135.096, RSMo		Applicable Taxes: Chapter 143 RSMo					
Tax Credit Creation Date: 1999		Year of Last Legislative Change:					
Program Description and Eligibility Requirements: In order to promote personal financial responsibility for long-term health care in this state, for all taxable years beginning after December 31, 1999, a resident individual may deduct from such individual's Missouri taxable income, nonreimbursed qualified long-term care insurance premiums paid by such individual to the extent such amounts are not included in the individual's itemized deductions.							
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No			
Tax Year beginning after December 31, 1999 through tax years ending on or before December 31, 2006, the deduction is limited to 50% of all nonreimbursed qualified long term care insurance premiums to the extent included in the individuals itemized deduction. For all taxable years beginning after December 31, 2006, such deduction was increased to 100 percent of all nonreimbursed amounts paid by such individual for qualified long-term care insurance premiums to the extent such amounts are not included in the individual's itemized deductions. Qualified long-term care insurance means any policy that meets or exceeds the provision of Section 376.1100 to 376.1118, RSMo.							
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X							
Cap Shared Between Programs ☐ No ☐ Yes		Which Program(s)? _____					
Explanation of Cap:							
Sunset Provision: ☐ No ☐ Yes		Date of Sunset _____		Date of Last Sunset Extension _____			
Explanation of Expiration of Authority: Section 135.096, RSMo, does not enact the provisions of the Missouri Sunset Act. The tax deduction does not have an expiration date.							
Specific Provisions: (if applicable)							
Carry forward	☐ n/a ☐ Yes	Carry Back	☐ n/a ☐ Yes	Refundable	☐ No ☐ Yes	Apportioned	☐ No ☐ Yes
Sellable/Assignable	☐ No ☐ Yes	Organizations Remit an Offset	☐ No ☐ Yes	Additional Federal Deductions/Credits Available			☐ Yes ☐ No
Comments on Specific Provisions:							
Legislative / General Assembly Action(s) During Prior Five Years:							
A.L. 2007, S.B. 577; Tax Years beginning after December 31, 1999 through tax years ending on or before December 31, 2006, the deduction is limited to 50% of all nonreimbursed qualified long term care insurance premiums to the extent the premiums are not included in the individuals itemized deduction. Tax years beginning after December 31, 2006, taxpayers may claim 100% of the nonreimbursed qualified long term care insurance premiums to the extent the premiums are not included in the individuals itemized deduction. A.L. 2021 H.B. 604; Legislation remove language referencing the calculation applicable to tax years beginning after December 31, 1999 through tax years ending on or before December 31, 2006.							
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)	
Certificates Issued (#)	0	0	0	0	0	0	
Projects/Participants (#)	62,804	57,280	55,862	0	59,000	59,000	
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0	
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0	
Amount Redeemed	\$11,814,487	\$10,342,590	\$10,072,346	\$0	\$11,000,000	\$11,000,000	
FY 2025 EST. Amount Outstanding \$		FY 2025 EST. Amount Authorized but Unissued \$					

TAX CREDIT ANALYSIS

Program Name: Long Term Care Deduction

HISTORICAL AND PROJECTED INFORMATION

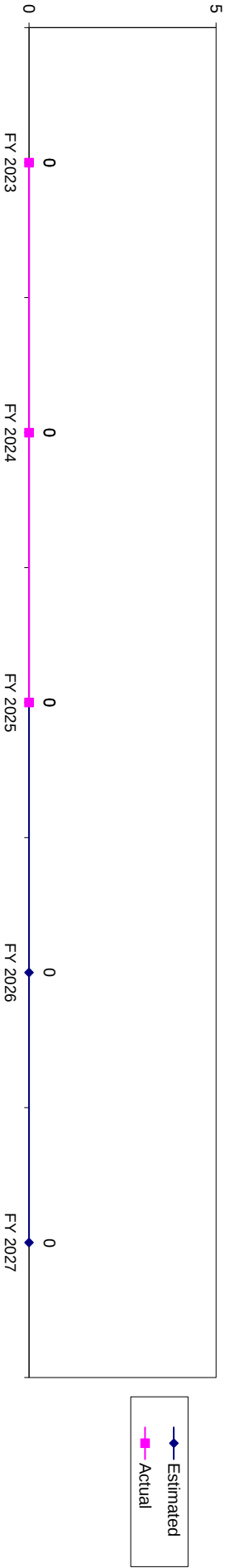


Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$343,998	
Total	\$343,998	\$0
COSTS		
Direct Fiscal Costs	\$10,072,346	
Indirect Fiscal Costs	\$0	
Total	\$10,072,346	\$0
BENEFIT: COST	0.03	#DIV/0!
Other Benefits:		
Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. Other Assumptions: - Reduction in personal income taxes of \$10,072,346 in 2025. - \$10,072,346 in Long Term Care tax credits in 2025. - Impacts occur statewide. All values in constant dollars. - Assumptions provided by DED		

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

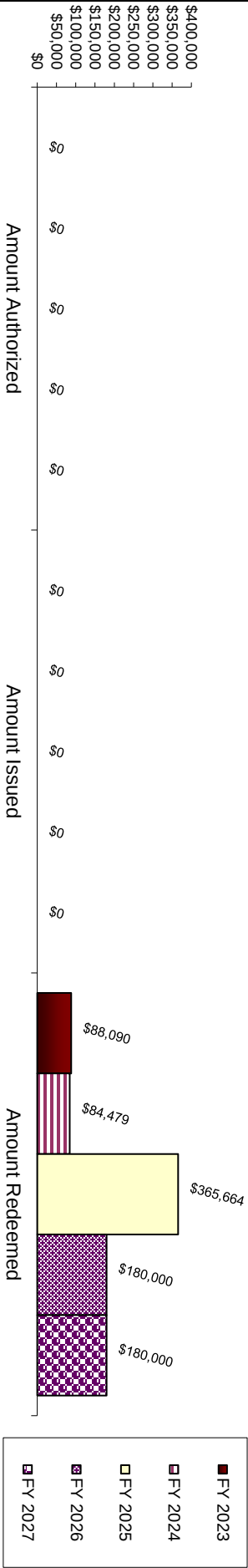
TAX CREDIT ANALYSIS

Program Name: Peace Officer Surviving Spouse						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Domestic and Social		Type:		Tax Credit	Other:	
Statutory Authority: Section 135.090, RSMo		Applicable Taxes: Chapter 143, excluding Sections 143.191 to 143.265				
Tax Credit Creation Date: 2013		Year of Last Legislative Change:				
Program Description and Eligibility Requirements: For all tax years beginning on or after January 2, 2008, any firefighter, police officer, capitol police officer, parole officer, probation officer, correctional employee, water patrol officer, park ranger, conservation officer, commercial motor vehicle enforcement officer, emergency medical responder, as defined in section 190.100, emergency medical technician, first responder, or highway patrolman employed by the state of Missouri (whose death was deemed to be "in the line of duty") shall be allowed a credit against the tax otherwise due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to the total amount of the property taxes on the surviving spouse's homestead paid during the year for which the credit is claimed. A surviving spouse may claim the credit for each tax year beginning the year of death of the public safety officer until the tax year is which the surviving spouse remarries.						
Explanation of How Award is Computed:		Entitlement		Yes	Discretionary	
				No		
A surviving spouse of a public safety officer, defined above, may claim a credit equal to the total amount of the property taxes paid on the surviving spouse's homestead. A surviving spouse may claim the credit for each tax year beginning the year of death of the public safety officer until the tax year in which the surviving spouse remarries. No credit shall be allowed for the year in which the surviving spouse remarries.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X						
Cap Shared Between Programs		No		Which Program(s)?		
				None		
Explanation of Cap:						
Sunset Provision:						
Yes		Date of Sunset		31-Dec-27	Date of Last Sunset Extension	
Explanation of Expiration of Authority:						
The sunset and termination dates were prolonged during the 2019 Regular Session. Pursuant to Section 23.253, RSMo, of the Missouri Sunset Act, this program shall expire on December 31, 2027 with a termination date of September 1, 2028.						
Specific Provisions: (if applicable)						
Carry forward	n/a	Carry Back	n/a	Refundable	Yes	Apportioned
						No
Sellable/Assignable	No	Organizations Remit an Offset	No	Additional Federal Deductions/Credits Available		
				No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2019 S.B. 87, Reauthorized the program, changing the sunset date from December 31, 2019 to December 31, 2027.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	30	30	63	0	45	45
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$88,090	\$84,479	\$365,664	\$0	\$180,000	\$180,000
FY 2025 EST. Amount Outstanding	\$ 0 as of 8/12/2025		FY 2025 EST. Amount Authorized but Unissued		\$ 0 as of 8/12/2025	

TAX CREDIT ANALYSIS

Program Name: Peace Officer Surviving Spouse

HISTORICAL AND PROJECTED INFORMATION

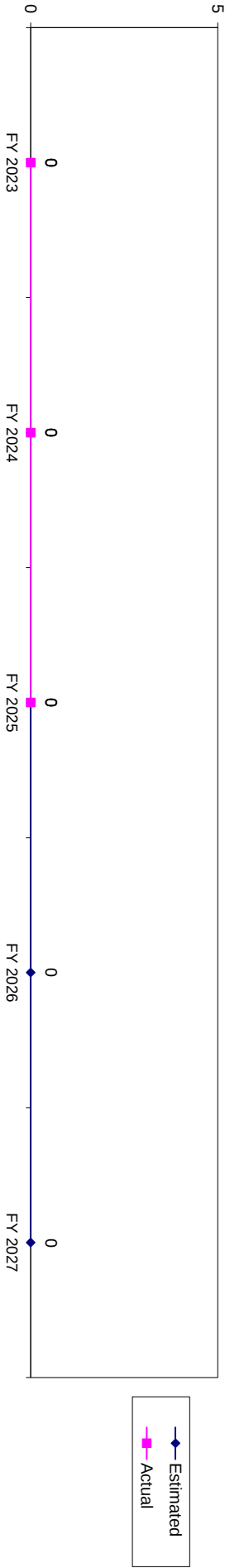


Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$12,488	
Total	\$12,488	\$0
COSTS		
Direct Fiscal Costs	\$365,664	
Indirect Fiscal Costs	\$0	
Total	\$365,664	\$0
BENEFIT: COST	0.03	#DIV/0!
Other Benefits:		
Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM1) to generate fiscal cost-benefit analysis for the tax credit programs as required by Section 33.282, Ramos. Other Assumptions: - Reduction in personal income taxes of \$365,664 in 2025. - Incentives/Credits of \$365,664 in Peace Officer Surviving Spouse tax credits in 2025. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED		

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

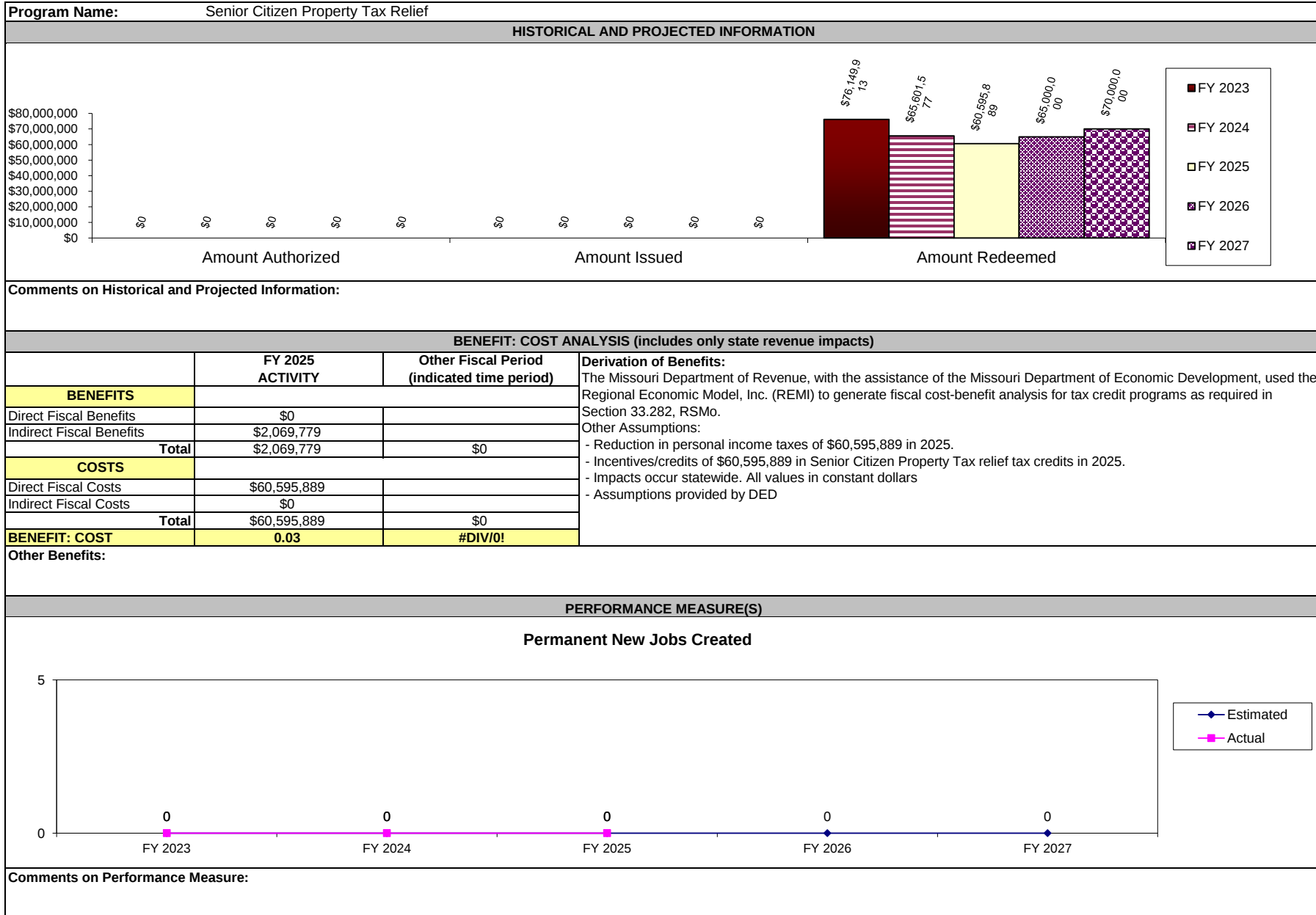


Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Senior Citizen Property Tax Relief						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Domestic and Social		Type:	Tax Credit	Other:		
Statutory Authority: Section 135.010 - Section 135.035 RSMo		Applicable Taxes: Section 135.010 RSMo				
Tax Credit Creation Date: 1975		Year of Last Legislative Change: 2008				
Program Description and Eligibility Requirements: Sections 135.010-135.035, RSMo, allow certain senior citizens who have lived in Missouri the entire year and are 65 years of age or older, or is a veteran of any branch of the Armed Forces who became 100 percent disabled as a result of such service, or is 100 percent disabled, or has reached the age of 60 on or before the last day of the calendar year and is receiving surviving spouse Social Security benefits during the calendar year and meet the income levels to file a claim for a refund of a portion of their property taxes or rent paid on property subject to property tax. The maximum total household income upper limit for renters or whose home is not owned the entire year is \$27,500 for single individuals or married couples filing a separate return and \$29,500 for married couples filing a combined return if they own their home the entire year. The maximum income is \$30,000 for single individuals or married couples filing separately and \$34,000 for married couples filing a combined return. The minimum base beginning on January 1, 2008 is \$14,300. Beginning January 1, 2026, the income exemption for homesteads owned and occupied for the full year will increase to 2,800 for single filers and \$5,800 when married filing joint. The maximum credit for rent will increase to \$1,055 and the maximum credit for real estate tax paid will increase to \$1,550 and will be adjusted for inflation based on the Consumer Price Index for All Urban Consumers for the Midwest Region. The maximum upper income limits increased for taxpayers that did not own and occupy their residence for an entire year to \$38,200 for those with a single or married filing separate status and \$41,000 for those with a filing status of married filing joint. The maximum upper income limits increased for taxpayers that did own and occupy their residence for an entire year to \$42,200 for those with a single or married filing separate status and \$48,000 for those with a filing status of married filing joint. This will be adjusted for inflation based on the Consumer Price Index for All Urban Consumers for the Midwest Region.						
Explanation of How Award is Computed:		Entitlement ☐ Yes	Discretionary ☐ No			
Sections 135.010-135.035, RSMo, allow certain senior citizens who have lived in Missouri the entire year and are 65 years of age or older, or is a veteran of any branch of the Armed Forces who became 100 percent disabled as a result of such service; or is 100 percent disabled, or has reached the age of 60 on or before the last day of the calendar year and is receiving surviving spouse Social Security benefits during the calendar year and meet the income levels to file a claim for a refund of a portion of their property taxes or rent paid on property subject to property tax. If the income on a return is equal to or less than the maximum upper limit for the calendar year for which the return is filed, the property tax credit shall be determined from a table of credits based upon the amount by which the total property tax described in Section 135.025, RSMo, exceeds the percent of income. The property tax shall be in increments of \$25 and the income in increments of \$300. The credit shall be the amount rounded to the nearest whole dollar computed on the basis of the property tax and income at the midpoints of each increment.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X						
Cap Shared Between Programs Choose		Which Program(s)? _____				
Explanation of Cap: Explanation of Cap: Section 135.030 RSMo, sets the cap at \$750 per claim for rent paid and \$1,100 for property taxes paid.						
Sunset Provision:		☐ No	Date of Sunset _____		Date of Last Sunset Extension _____	
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward ☐ n/a		Carry Back ☐ n/a		Refundable ☐ Yes		Apportioned ☐ No
Sellable/Assignnable ☐ No		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2025 H.B. 594 & 508: 135.010, (5) - Beginning January 1, 2026, the income exemption for homesteads owned and occupied for the full year will increase to 2,800 for single filers and \$5,800 when married filing joint. 135.025 - The maximum credit for rent will increase to \$1,055 and the maximum credit for real estate tax paid will increase to \$1,550 and will be adjusted for inflation based on the Consumer Price Index for All Urban Consumers for the Midwest Region. 135.030, 1, (1), (a) – (d) - The maximum upper income limits increased for taxpayers that did not own and occupy their residence for an entire year to \$38,200 for those with a single or married filing separate status and \$41,000 for those with a filing status of married filing joint. The maximum upper income limits increased for taxpayers that did own and occupy their residence for an entire year to \$42,200 for those with a single or married filing separate status and \$48,000 for those with a filing status of married filing joint. This will be adjusted for inflation based on the Consumer Price Index for All Urban Consumers for the Midwest Region.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	132,308	115,602	102,235	0	105,000	150,000
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$76,149,913	\$65,601,577	\$60,595,889	\$0	\$65,000,000	\$70,000,000
FY 2025 EST. Amount Outstanding		\$ 0 as of 8/12/2025		FY 2025 EST. Amount Authorized but Unissued		\$ 0 as of 8/12/2025

TAX CREDIT ANALYSIS



TAX CREDIT ANALYSIS

Program Name: Rolling Stock Tax Credit						
Department: State Tax Commission		Contact Name & No.: Stacey Jacobs 573-751-1716			Date: September 2025	
Program Category: Business Recruitment		Type: Tax Credit		Other:		
Statutory Authority: Section 137.1018		Applicable Taxes: Property Taxes				
Tax Credit Creation Date: 2008 / Beginning January 1, 2009		Year of Last Legislative Change: 2023				
Program Description and Eligibility Requirements: For tax year beginning January 1, 2009, a freight line company shall, subject to appropriation, be allowed a credit against the tax levied for the applicable year. The tax credit amount shall be equal to the amount of eligible expenses incurred during the calendar year immediately preceding the tax year for which the credit under this section is claimed. The amount of the tax credit issued shall not exceed the freight line company's liability for the tax levied under this section for the tax year for which the credit is claimed.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
Private car ad valorem tax is assessed to the freight line companies by the following formula: The State Tax Commission determines the assessed value for freight line companies. The Tax Commission determines an average tax rate based on the actual taxes collected from the previous tax year paid by the operating railroads in Missouri. The tax rate is applied by the Tax Commission's calculated assessed value. This produces the "tax levied." This is returned to the Department of Revenue for central collection by October 1st and is due and payable by December 31st. For all taxable years beginning on or after January 1, 2009, a freight line company shall, subject to appropriation, be allowed a credit against the tax levied. The tax credit amount is equal to the amount of eligible expenses (eligible expenses are those incurred in this state to manufacture, maintain, or improve a freight line company's rolling stock) and are incurred during the calendar year immediately preceding the tax year for which the credit is claimed. The amount of the tax credit issued shall not exceed the freight line company's liability for the tax levied for which the credit is claimed. If the appropriation is not totally funded, each company would receive a pro-rata share (based on their claim to total claims).						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>Appropriated</u> None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: The amount of the tax credit issued shall not exceed the freightline company's liability for the tax levied under Section 137.1018 for the tax year for which the credit is claimed.						
Sunset Provision:		☐ Yes ☐ No		Date of Sunset <u>28-Aug-28</u>		Date of Last Sunset Extension <u>28-Aug-22</u>
Explanation of Expiration of Authority: The provisions of the program authority expires on August 28, 2028.						
Specific Provisions: (if applicable)						
Carry forward ☐ n/a		Carry Back ☐ n/a		Refundable ☐ No		Apportioned ☐ Yes
Sellable/Assignable ☐ No		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		Appropriated ☐ Yes
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
The program expired August 28, 2020; however, the sunset was reenacted beginning August 28, 2022 through August 28, 2028.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$194,000	\$194,000	\$500,000	\$400,000	\$400,000	\$400,000
Amount Issued	\$0	\$194,000	\$500,000	\$0	\$0	\$0
Amount Redeemed	\$0	\$194,000	\$500,000	\$0	\$0	\$0
FY 2025 EST. Amount Outstanding \$ _____ FY 2025 EST. Amount Authorized but Unissued \$ _____						

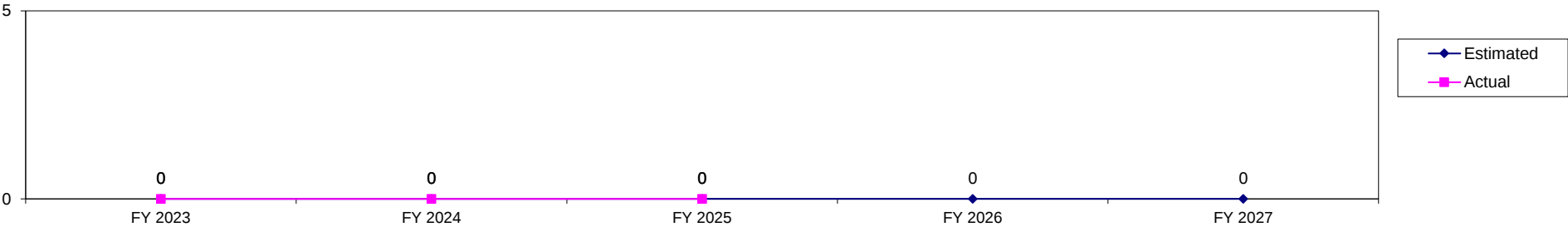
TAX CREDIT ANALYSIS

Program Name: Rolling Stock Tax Credit			
HISTORICAL AND PROJECTED INFORMATION			
Comments on Historical and Projected Information:			
The Private Car Ad Valorem tax credit was appropriated by the General Assembly through the budget process for FY-2010 in the amount of \$4,000,000 and again in FY-2015 in the amount of 2,000,000; however, the Governor line item vetoed the appropriation both times. In FY-2016, the General Assembly appropriated \$300,000 and in FY-2017, the General Assembly appropriated \$600,000 and the Governor restricted \$300,000 leaving \$300,000. In FY-2018 and FY-2019 the General Assembly and Governor did not appropriate the tax credit. In FY-2020 the General Assembly and Governor appropriated \$194,000. Total taxes due for calendar year 2025 are \$4,288,716. The program expired on August 28, 2020; however, the sunset was reenacted beginning August 28, 2022 through August 28, 2028. Funds were appropriated for FY-2023; however, the new sunset was not enacted until August 28, 2022 and the data to issue the tax credit was not collected or submitted by the companies for their January 1, 2022 submission. Historical data reflects the following for private car taxes due: 2025 - \$4,288,716; 2024 - \$4,276,223; 2023 - \$4,112,293; 2022 - \$3,979,982; 2021 - \$3,835,050; 2020 - \$4,398,020; 2019 - \$4,868,136; 2018 - \$4,682,786; 2017 - \$4,327,285; 2016 - \$4,673,143; 2015 - 4,502,636; 2014 - \$4,041,661; 2013 - \$3,900,392; 2012 - \$3,740,856; 2011 - \$3,452,968; 2010 - \$3,423,831; 2009 - \$3,757,140; 2008 - \$3,901,082; 2007 - \$4,152,737; 2006 - \$3,551,652; 2005 -			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$500,000		
Indirect Fiscal Costs			
Total	\$500,000	\$0	
BENEFIT: COST	0.00	#DIV/0!	
Other Benefits:			

TAX CREDIT ANALYSIS

Program Name:	Rolling Stock Tax Credit
PERFORMANCE MEASURE(S)	

Permanent New Jobs Created



Comments on Performance Measure:

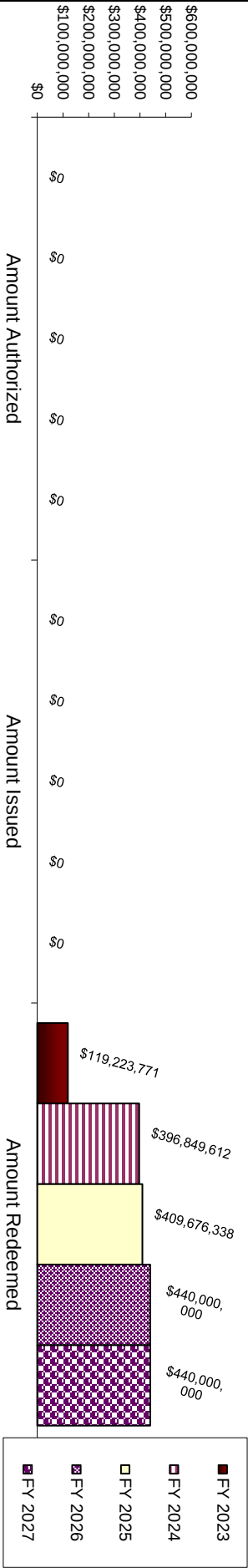
TAX CREDIT ANALYSIS

Program Name: SALT Parity Act									
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025				
Program Category: Financial and Insurance		Type: Tax Credit	Other:						
Statutory Authority: Section 143.436, RSMo		Applicable Taxes: Sections 143.011, 143.041, 143.061, or 143.071 RSMo							
Tax Credit Creation Date: 2022		Year of Last Legislative Change: Legislative Session 2024 - HB 1912							
Program Description and Eligibility Requirements: Pass-through entities may elect to be an affected business entity and pay taxes on the sum of their separately and nonseparately computed items, to the extent derived from sources within the state. Members of an affected business entity, are entitled to a credit in an amount equal to the member's direct and indirect pro rata share of the tax paid pursuant to section 143.436, RSMo, by any affected business entity of which such member is directly or indirectly a member.									
Explanation of How Award is Computed:		Entitlement	Yes	Discretionary	No				
The SALT Parity (pass-through entity) tax credit is equal to the member's pro rata share of tax paid pursuant to Section 143.436 RSMo by the affected business entity.									
Program Cap: Cumulative \$ (remainder of cumulative cap) \$ Annual \$ None X									
Cap Shared Between Programs		No	Which Program(s)? None						
Explanation of Cap: Explanation of Cap: The total amount of tax credits granted to members within a business shall not exceed the total amount of taxes paid by the business in a given tax year. The SALT Parity tax credit is designed to prevent both a business entity and each member from paying taxes on the same reported income. Therefore, this tax credit is expected to have a net neutral impact on state revenues.									
Sunset Provision:		No	Date of Sunset N/A		Date of Last Sunset Extension N/A				
Explanation of Expiration of Authority:									
Specific Provisions: (if applicable)									
Carry forward	unlimited	Carry Back	n/a	Refundable	No	Apportioned	No	Appropriated	No
Sellable/Assignnable		No	Organizations Remit an Offset		No	Additional Federal Deductions/Credits Available			No
Comments on Specific Provisions: May be carried forward to each succeeding tax year until such credit is fully taken.									
Legislative / General Assembly Action(s) During Prior Five Years: Legislative Session 2024 - HB 1912, included clarifying language regarding the tax types the credit is applicable to.									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	0	0	0	0	0	0			
Projects/Participants (#)	11,779	30,399	34,924	0	35,000	35,000			
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0			
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0			
Amount Redeemed	\$119,223,771	\$396,849,612	\$409,676,338	\$0	\$440,000,000	\$440,000,000			
FY 2025 EST. Amount Outstanding \$133,917,606									
FY 2025 EST. Amount Authorized but Unissued \$									

TAX CREDIT ANALYSIS

Program Name: SALT Parity Act

HISTORICAL AND PROJECTED INFORMATION



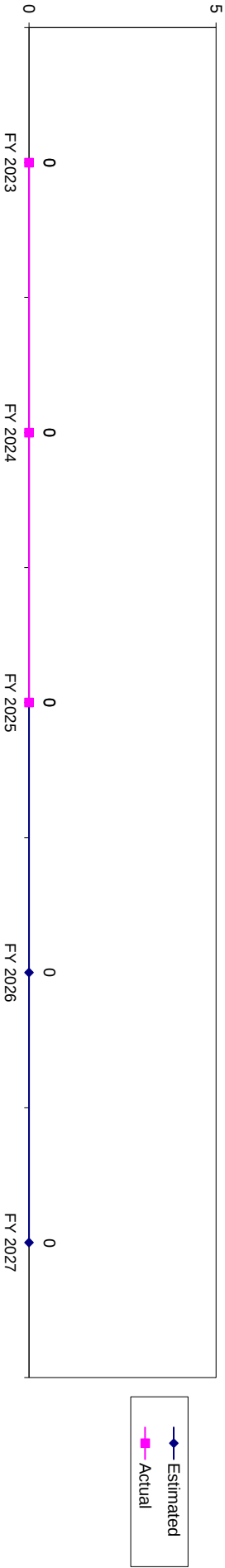
Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (5 Years)
BENEFITS		
Direct Fiscal Benefits	\$0	\$0
Indirect Fiscal Benefits	\$13,990,370	\$23,515,926
Total	\$13,990,370	\$23,515,926
COSTS		
Direct Fiscal Costs	\$409,676,338	\$540,723,431
Indirect Fiscal Costs	\$0	\$0
Total	\$409,676,338	\$540,723,431
BENEFIT: COST	0.03	0.04
Other Benefits:		

Derivation of Benefits:
The Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for the tax credit programs as required by Section 33.282, RSMo.
Other Assumptions:
- Reduction in personal income taxes of \$540,723,431 from 2025-2026
- Credits are redeemed over a period of years. Redemption rates are based on historical averages for the SALT Parity Program
- Incentive/Credits of \$409,676,338 in SALT Parity tax credits in 2025
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

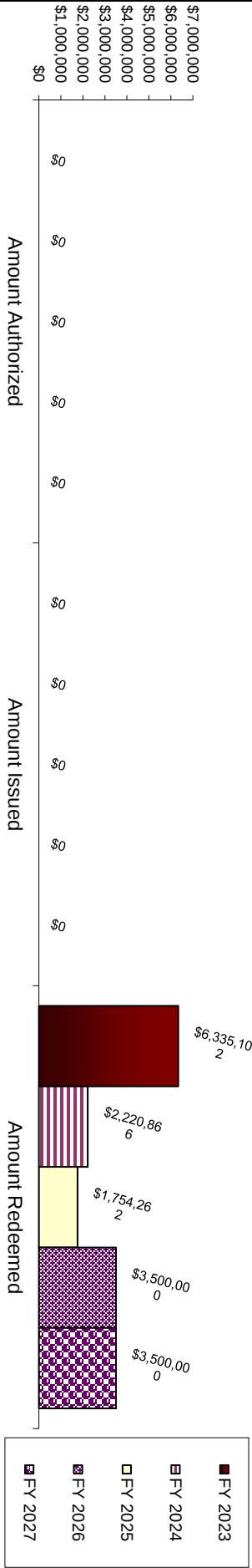
TAX CREDIT ANALYSIS

Program Name: Self Employed Health Insurance Tax Credit						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Financial and Insurance		Type: Tax Credit		Other:		
Statutory Authority: Section 143.119, RSMo		Applicable Taxes: Chapter 143, excluding Sections 143.191 to 143.265. RSMo				
Tax Credit Creation Date: 2007		Year of Last Legislative Change: 2022				
Program Description and Eligibility Requirements: A self-employed taxpayer, as such term is used in the federal Internal Revenue Code (IRC) who is ineligible for the federal income tax health insurance deduction under Section 162 of the federal IRC shall be entitled to a credit against the tax otherwise due under this chapter, excluding withholding tax imposed by Sections 143.191 to 143.265, in an amount equal to the portion of such taxpayer's federal tax liability incurred due to such taxpayer's inclusion of such payments in federal adjusted gross income. For all tax periods ending on or after August 28, 2022, to be eligible for a credit under this section, the self-employed taxpayer shall have a Missouri income tax liability, before any other tax credits, of less than three thousand dollars.						
Explanation of How Award is Computed:		Entitlement ☐ Yes ☐ No		Discretionary ☐ Yes ☐ No		
A self-employed taxpayer may claim a credit in an amount equal to the portion of the taxpayer's federal tax liability due to the taxpayer's inclusion of the federal income tax health insurance payment in their federal adjusted gross income. For all tax periods ending on or after August 28, 2022, to be eligible for a credit under this section, the self-employed taxpayer shall have a Missouri income tax liability, before any other tax credits, of less than three thousand dollars.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X						
Cap Shared Between Programs ☐ No ☐ Yes		Which Program(s)? _____ None				
Explanation of Cap:						
Sunset Provision:		☐ Yes ☐ No		Date of Sunset _____ 31-Dec-28		Date of Last Sunset Extension _____ 2022
Explanation of Expiration of Authority: Section 143.119, RSMo, does not enact the provisions of the Missouri Sunset Act. The tax credit does not have an expiration date.						
Specific Provisions: (if applicable)						
Carry forward ☐ n/a ☐ Yes ☐ No		Carry Back ☐ n/a ☐ Yes ☐ No		Refundable ☐ No ☐ Yes		Apportioned ☐ No ☐ Yes
Sellable/Assignable ☐ No ☐ Yes		Organizations Remit an Offset ☐ No ☐ Yes		Additional Federal Deductions/Credits Available ☐ No ☐ Yes		
Comments on Specific Provisions:						
Comments on Specific Provisions: For all tax periods ending on or after August 28, 2022, The tax credits authorized under this section shall be nontransferable, nonrefundable, and shall not be carried back or forward to any other tax year. The reduction in credits redeemed is attributed to the legislative change, which became effective on August 28, 2022.						
Legislative / General Assembly Action(s) During Prior Five Years:						
A.L. 2022, H.B. 2400; Modified to the taxpayer to have a Missouri income tax liability, before any other credits, of less than \$3,000. The credit is no longer refundable and the credit cannot be carried forward. Added sunset language, December 31, 2028.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	6,389	5,253	4,343	0	5,000	5,000
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$6,335,102	\$2,220,866	\$1,754,262	\$0	\$3,500,000	\$3,500,000
FY 2025 EST. Amount Outstanding \$ _____ FY 2025 EST. Amount Authorized but Unissued \$ _____						

TAX CREDIT ANALYSIS

Program Name: Self Employed Health Insurance Tax Credit

HISTORICAL AND PROJECTED INFORMATION

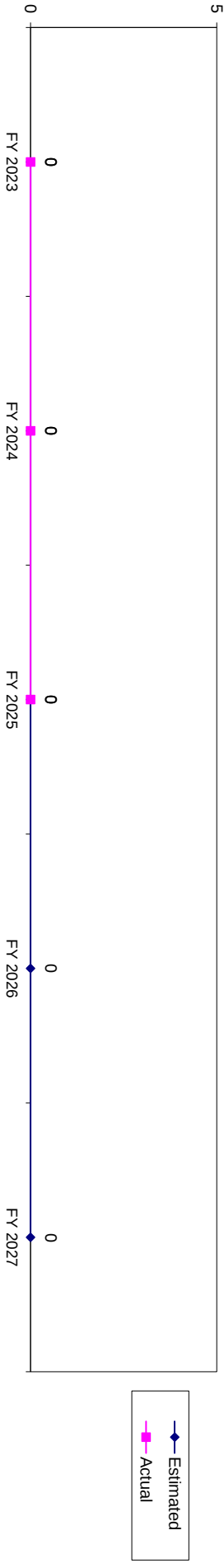


Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$59,913	
Total	\$59,913	\$0
COSTS		
Direct Fiscal Costs	\$1,754,262	
Indirect Fiscal Costs	\$0	
Total	\$1,754,262	\$0
BENEFIT: COST	0.03	#DIV/0!
Other Benefits:		
Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department Economic Development, used the Regional Economic Model, Inc. (REM) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. Other Assumptions: - Reduction in personal income taxes of \$1,754,262 in 2025. - Incentives/Credits of \$1,754,262 in Self Employed Health Care tax credits in 2025. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED.		

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

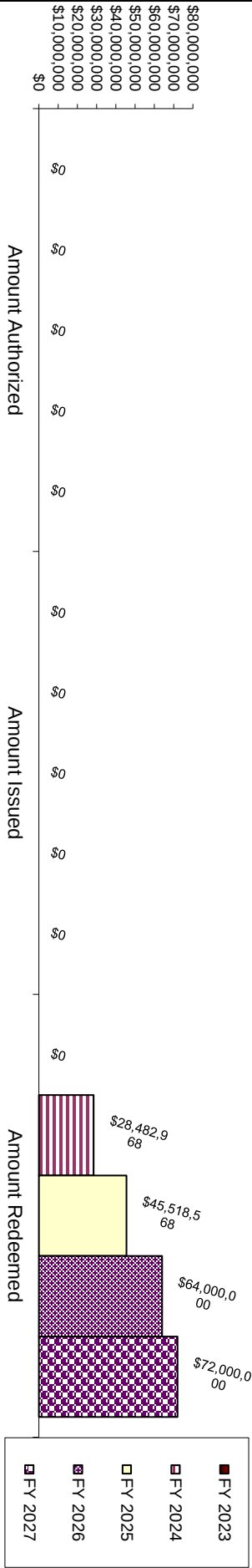
TAX CREDIT ANALYSIS

Program Name: Missouri Working Family Tax Credit						
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: August 2025	
Program Category: Domestic and Social		Type: Tax Credit		Other:		
Statutory Authority: Section 143.177 RSMo		Applicable Taxes: Chapter 143 RSMo				
Tax Credit Creation Date: 2021		Year of Last Legislative Change: 2021				
Program Description and Eligibility Requirements: Beginning January 1, 2023, the Missouri Working Family Tax Credit can be claimed by a resident individual with a filing status of single, head of household, widowed, or married filing combined who is subject to the tax imposed under chapter 143, excluding withholding tax imposed under sections 143.191 to 143.265, and who is allowed a federal earned income tax credit (EIC) under 26 U.S.C. Section 32, as amended. The credit will be equal to ten percent of the federal EIC, pursuant to Section 143.177, (1), RSMo, and may increase to twenty percent subject to the provisions in Section 143.177, (3) RSMo. Any increase in the percentage shall take effect on January first of a calendar year and shall continue in effect until the next percentage increase occurs. An increase shall only apply to tax years that begin on or after the increase takes effect.						
Explanation of How Award is Computed:		Entitlement ☐ Yes		Discretionary ☐ No		
The percentage of the federal EIC to be allowed as a tax credit shall be ten percent, which may be increased to twenty percent; if the amount of net general revenue collected in the previous fiscal year exceeds the highest amount of net general revenue collected in any of the three fiscal years prior to such fiscal year by at least one hundred fifty million dollars. This credit is to be applied to the tax liability after reduction for all other credits. The maximum percentage that may be claimed as a tax credit is twenty percent of the federal earned income tax credit. Beginning January 1, 2023, the Working Family Tax Credit is equal to 10% of the allowable federal EITC as of January 2021. Beginning January 1, 2024, and beyond, the Working Family Tax Credit will be equal to 20% of the allowable federal EIC as of January 2021.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X						
Cap Shared Between Programs ☐ No		Which Program(s)? _____				
Explanation of Cap:						
Sunset Provision: ☐ No		Date of Sunset ☐ None		Date of Last Sunset Extension ☐ None		
Explanation of Expiration of Authority: Sections 143.177, RSMo, does not enact the provisions of the Missouri Sunset Act						
Specific Provisions: (if applicable)						
Carry forward ☐ n/a	Carry Back ☐ n/a	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ No		
Sellable/Assignable ☐ No	Organizations Remit an Offset ☐ No	Additional Federal Deductions/Credits Available ☐ Yes				
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	176,936	185,183	0	400,000	450,000
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$28,482,968	\$45,518,568	\$0	\$64,000,000	\$72,000,000
FY 2025 EST. Amount Outstanding \$ 0 as of 8/12/2025						
FY 2025 EST. Amount Authorized but Unissued \$ 0 as of 8/12/2025						

TAX CREDIT ANALYSIS

Program Name: Missouri Working Family Tax Credit

HISTORICAL AND PROJECTED INFORMATION



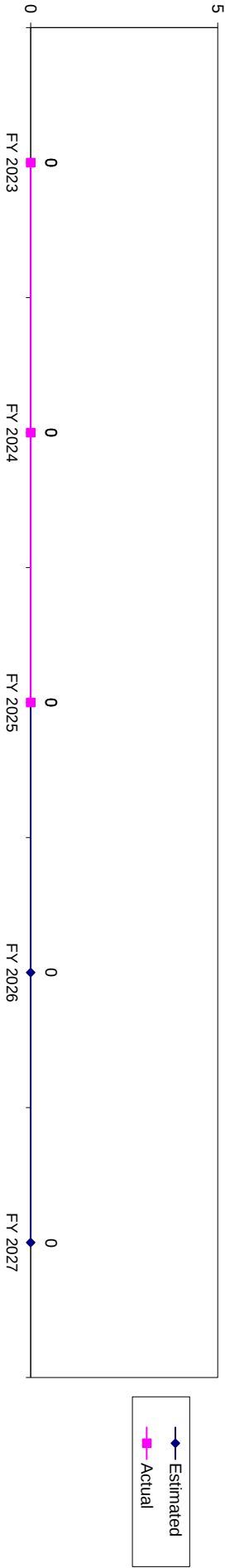
Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A
Indirect Fiscal Benefits	\$1,554,746	Other Assumptions: - Reduction in personal income taxes of \$45,518,568 in 2025. - Incentives/Credits of \$45,518,568 in Working Family tax credits in 2025. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED.
Total	\$1,554,746	
COSTS		
Direct Fiscal Costs	\$45,518,568	
Indirect Fiscal Costs	\$0	
Total	\$45,518,568	
BENEFIT: COST	0.03	#DIV/0!

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

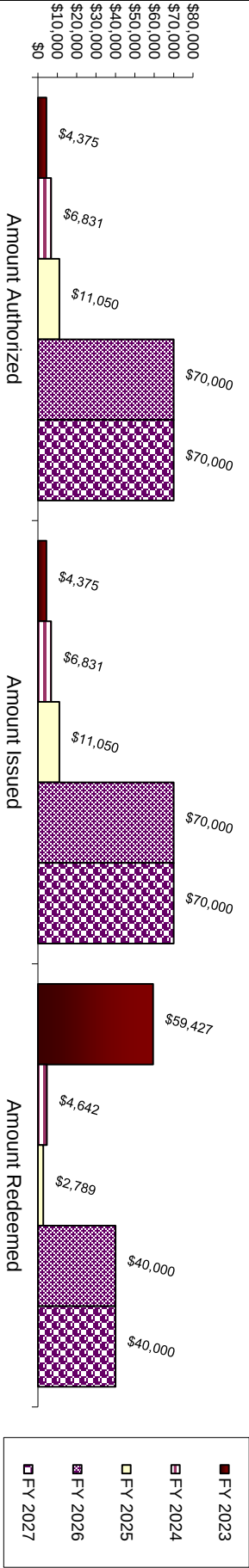
TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS, FY 2027 BUDGET SUBMISSION									
Program Name: Developmental Disability Care Provider									
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: October 2025				
Program Category: Domestic and Social		Type:	Tax Credit	Other:					
Statutory Authority: 135.1180 RSMo		Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance							
Tax Credit Creation Date: Aug. 28, 2012		Year of Last Legislative Change: Aug. 28, 2015							
Program Description and Eligibility Requirements: A qualified developmental disability care provider may apply for tax credits on behalf of taxpayers who make eligible donations to the provider. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified developmental disability care providers that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services. The program was authorized in HB 1172 (2012) and went into effect August 28, 2012.									
Explanation of How Award is Computed:		Entitlement	☐ Yes	Discretionary	☐ No				
Developmental Disability Care Provider is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified developmental disability care provider. The developmental disability care provider accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded but allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying developmental disability care provider. Qualifying developmental disability care providers must have a current contract with the Children's Division or the Department of Mental Health, or be accredited by the Council on Accreditation, the Joint Commission on Accreditation of Healthcare Organizations, or the Commission on Accreditation of Rehabilitation Facilities.									
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None _____ x Cap Shared Between Programs ☐ No Which Program(s)? _____									
Explanation of Cap: Qualifying developmental disability care providers must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.									
Sunset Provision:		☐ No	Date of Sunset _____		Date of Last Sunset Extension _____				
Explanation of Expiration of Authority: Sunset provision removed Aug. 28, 2015									
Specific Provisions: (if applicable)									
Carry forward	☐ 4 years	Carry Back	☐ n/a	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No
Sellable/Assignable	☐ Yes	Organizations Remit an Offset	☐ Yes	Additional Federal Deductions/Credits Available			☐ No		
Comments on Specific Provisions:									
Legislative / General Assembly Action(s) During Prior Five Years:									
No legislative or General Assembly actions have taken place in the last five years.									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	6	3	5	0	20	20			
Projects/Participants (#)	0	0	0	0	0	0			
Amount Authorized	\$4,375	\$6,831	\$11,050	\$0	\$70,000	\$70,000			
Amount Issued	\$4,375	\$6,831	\$11,050	\$0	\$70,000	\$70,000			
Amount Redeemed	\$59,427	\$4,642	\$2,789	\$0	\$40,000	\$40,000			
FY 2025 EST. Amount Outstanding		\$0		FY 2025 EST. Amount Authorized but Unissued		N/A			

TAX CREDIT ANALYSIS

Program Name: Developmental Disability Care Provider

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

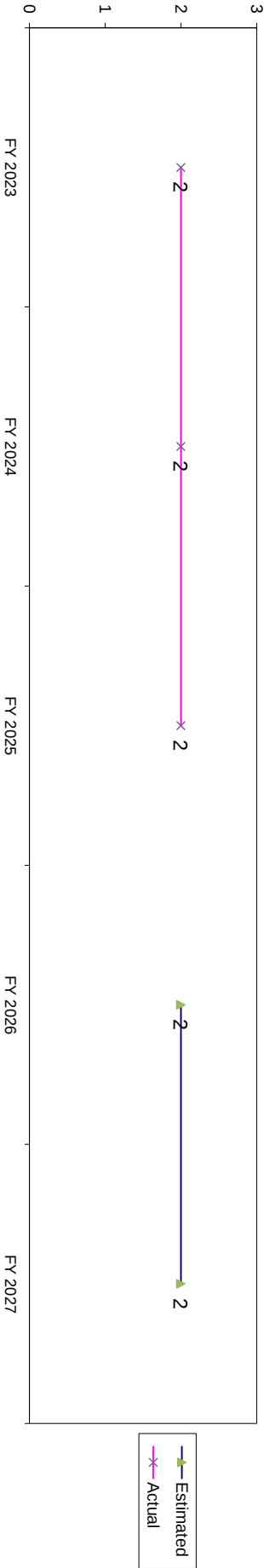
BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		Derivation of Benefits:
Indirect Fiscal Benefits	\$22,100	Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)
Total	\$22,100	\$0
COSTS		
Direct Fiscal Costs	\$3,181	Direct costs are the amount of credits that redeemed in FY 25 (\$2,789) plus the cost for salary and fringe to administer the tax credit (\$3,389).
Indirect Fiscal Costs		
Total	\$3,181	
BENEFIT: COST	6.95	#DIV/0!

Other Benefits:

Allows agencies to generate donations to be used toward the care of people with developmental disabilities without causing a burden on the state. Even though the state has a reduction in revenue when these tax credits are redeemed, the payment of half of the donation amount received by the provider offsets this cost.

PERFORMANCE MEASURE(S)

Number of Agencies Utilizing the Tax Credit



Comments on Performance Measure:

TAX CREDIT ANALYSIS

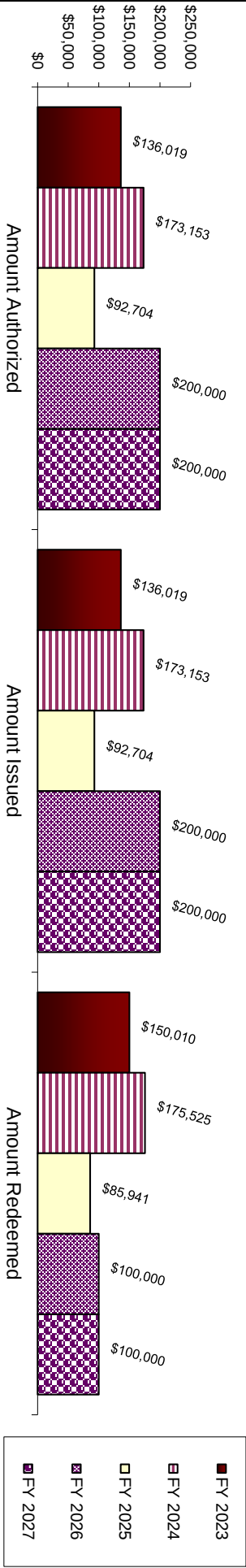
TAX CREDIT ANALYSIS, FY 2027 BUDGET SUBMISSION

Program Name: Diaper Bank									
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: October 2025				
Program Category: Domestic and Social		Type:	Tax Credit	Other:					
Statutory Authority: 135.621 RSMo		Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance							
Tax Credit Creation Date: Aug. 28, 2018		Year of Last Legislative Change: 2025							
Program Description and Eligibility Requirements: Allows a tax credit for taxpayers to apply to their state liability taxes in an amount not to exceed fifty percent of a contribution made to a qualifying diaper bank. Contributions can include cash, stocks, bonds or other marketable securities, or real property, with a value of one hundred dollars (\$100) or more.									
Explanation of How Award is Computed:		Entitlement	Yes	Discretionary	No				
Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible contribution to a qualified diaper bank. Contributions must have a value of at least \$100 (\$50 tax credit) and can not exceed \$100,000 (\$50,000 tax credit) per taxpayer during any fiscal year. Eligible tax credits can not exceed the taxpayers state income tax liability for the year the credit is claimed.									
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 500,000 None _____									
Cap Shared Between Programs		☐ No Which Program(s)? _____							
Explanation of Cap: Annually the \$500,000 is allocated to those qualifying diaper banks that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible.									
Sunset Provision:		Yes	Date of Sunset December 31, 2031		Date of Last Sunset Extension August 28, 2025				
Explanation of Expiration of Authority: This program is set to sunset December 31, 2031.									
Specific Provisions: (if applicable)									
Carry forward	☐ 1 year	Carry Back	☐ n/a	Refundable	☐ No	Apportioned	☐ Yes	Appropriated	☐ No
Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available			☐ No		
Comments on Specific Provisions:									
Legislative / General Assembly Action(s) During Prior Five Years:									
HB 121 & SB 43: 2025 - Tax Credit sunset date extended to December 31, 2031.									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	84	86	49	0	88	88			
Projects/Participants (#)	0	0	0	0	0	0			
Amount Authorized	\$136,019	\$173,153	\$92,704	\$0	\$200,000	\$200,000			
Amount Issued	\$136,019	\$173,153	\$92,704	\$0	\$200,000	\$200,000			
Amount Redeemed	\$150,010	\$175,525	\$85,941	\$0	\$100,000	\$100,000			
FY 2025 EST. Amount Outstanding		\$4,392		FY 2025 EST. Amount Authorized but Unissued		N/A			

TAX CREDIT ANALYSIS

Program Name: Diaper Bank

HISTORICAL AND PROJECTED INFORMATION

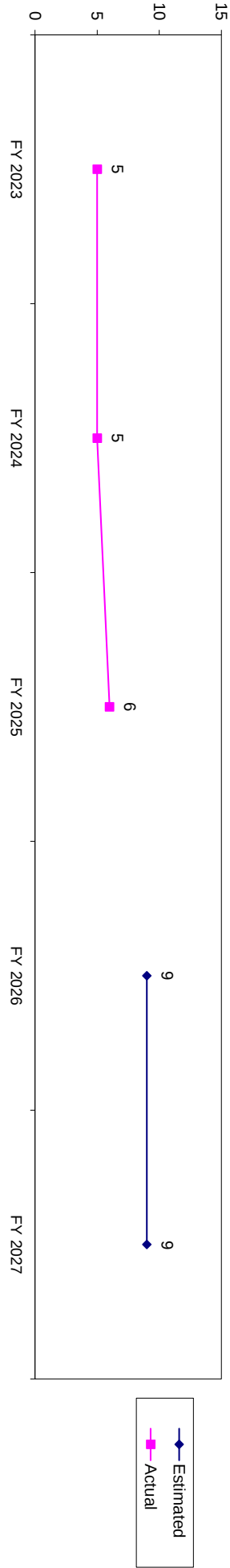


Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		Derivation of Benefits:
Indirect Fiscal Benefits		Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)
Total	\$185,409	\$0
COSTS		
Direct Fiscal Costs	\$91,025	
Indirect Fiscal Costs		
Total	\$91,025	
BENEFIT: COST	\$91,025	\$0
Other Benefits:	2.04	#DIV/0!

PERFORMANCE MEASURE(S)

Number of Participating Diaper Banks



Comments on Performance Measure:

TAX CREDIT ANALYSIS

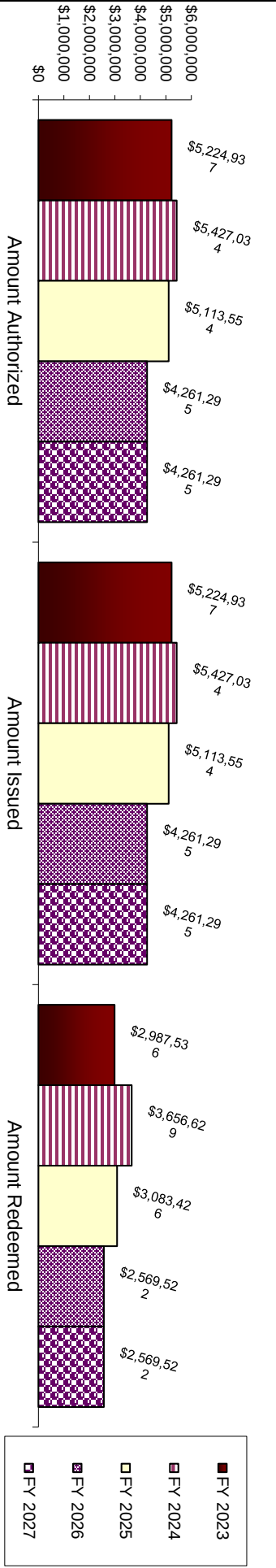
TAX CREDIT ANALYSIS, FY 2027 BUDGET SUBMISSION

Program Name: Maternity Home						
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: October 2025	
Program Category: Domestic and Social		Type:	Tax Credit	Other:		
Statutory Authority: 135.600 RSMo		Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance				
Tax Credit Creation Date: Aug. 28, 1997		Year of Last Legislative Change: Aug. 28, 2025				
Program Description and Eligibility Requirements: The Maternity Homes tax credit program provides a tax credit against a taxpayer's state tax liability equal to seventy percent of contributions to Maternity Homes. Those eligible for the tax credit include a person, firm, partner in a firm, etc., doing business in Missouri or a charitable firm who contributes to a maternity home. The amount of tax credit issued may be equivalent to up to seventy percent of the contribution to the agency. Credits shall not be less than fifty dollars and cannot exceed fifty thousand dollars to an individual taxpayer in a fiscal year.						
Explanation of How Award is Computed:		Entitlement	Yes	Discretionary	No	
Beginning FY 2023, the amount of tax credits that can be issued increases to seventy percent (70%) of the amount such taxpayer contributes to a maternity home. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer's contribution to the centers is at least one hundred dollars (\$100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer's state tax liability for the tax year that the credit is claimed and shall not exceed one hundred thousand (\$100,000) dollars per tax year. Prior to FY23, A taxpayer was allowed to claim a tax credit in the amount equal to fifty percent (50%). Shelters must submit an application annually to be classified as a qualifying agency to receive donations eligible for the Maternity Home Tax Credit.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ N/A _____ None _____ x _____						
Cap Shared Between Programs		No	Which Program(s)? _____			
Explanation of Cap: The annual cap for this credit was removed beginning FY 2023.						
Sunset Provision:		No	Date of Sunset _____		Date of Last Sunset Extension _____	
Explanation of Expiration of Authority: In the 2021 legislative session, the sunset was removed from the Maternity Home tax credit (HB 430).						
Specific Provisions: (if applicable)						
Carry forward	1 year	Carry Back	n/a	Refundable	No	Apportioned
						No
Sellable/Assignable	No	Organizations Remit an Offset	Choose	Additional Federal Deductions/Credits Available		
				No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
Starting July 1, 2022, the percentage of tax credit increased from 50% to 70%. Prior to FY23, \$3,500,000 was allocated annually to qualifying maternity homes and allotments were revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible. In FY 2020, the cap increased to \$3,500,000 from \$2,500,000. HB 121 (2025) "increased amount of tax credit claimed by a taxpayer in a tax year from not more than \$50,000 to not more than \$100,000."						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	2,125	2,138	2,551	0	2,319	2,319
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A
Amount Authorized	\$5,224,937	\$5,427,034	\$5,113,554	\$0	\$4,261,295	\$4,261,295
Amount Issued	\$5,224,937	\$5,427,034	\$5,113,554	\$0	\$4,261,295	\$4,261,295
Amount Redeemed	\$2,987,536	\$3,656,629	\$3,083,426	\$0	\$2,569,522	\$2,569,522
FY 2025 EST. Amount Outstanding		\$3,800,832.41		FY 2025 EST. Amount Authorized but Unissued		N/A

TAX CREDIT ANALYSIS

Program Name: Maternity Home

HISTORICAL AND PROJECTED INFORMATION



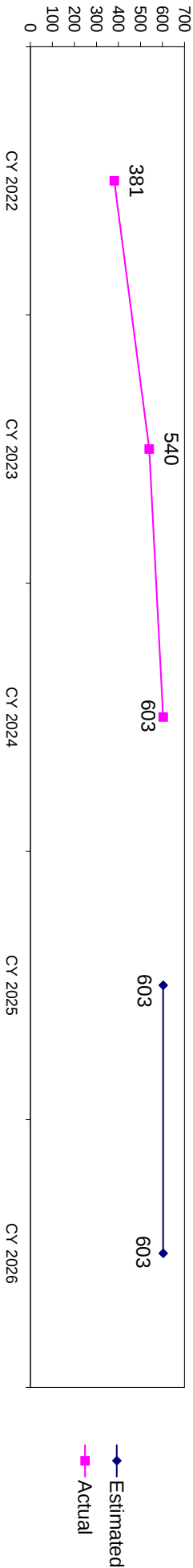
Comments on Historical and Projected Information:

Projected Certificates Issued is calculated using 10% growth. Authorized, Issued, and Redeemed projections are calculated using 20% growth.

FY 2025		BENEFIT: COST ANALYSIS (includes only state revenue impacts)	
ACTIVITY		Other Fiscal Period (indicated time period)	
BENEFITS		Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 70% of total donations received)	
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total		\$0	
COSTS		Direct costs are the amount of credits that redeemed in FY 25 (\$3,083,426) plus the cost for salary and fringe to administer the tax credit (\$21,183).	
Direct Fiscal Costs		\$3,104,609	
Indirect Fiscal Costs		\$0	
Total		\$3,104,609	
BENEFIT: COST		3.29	
Other Benefits:		#DIV/0!	

PERFORMANCE MEASURE(S)

Number of Clients Served



Comments on Performance Measure:

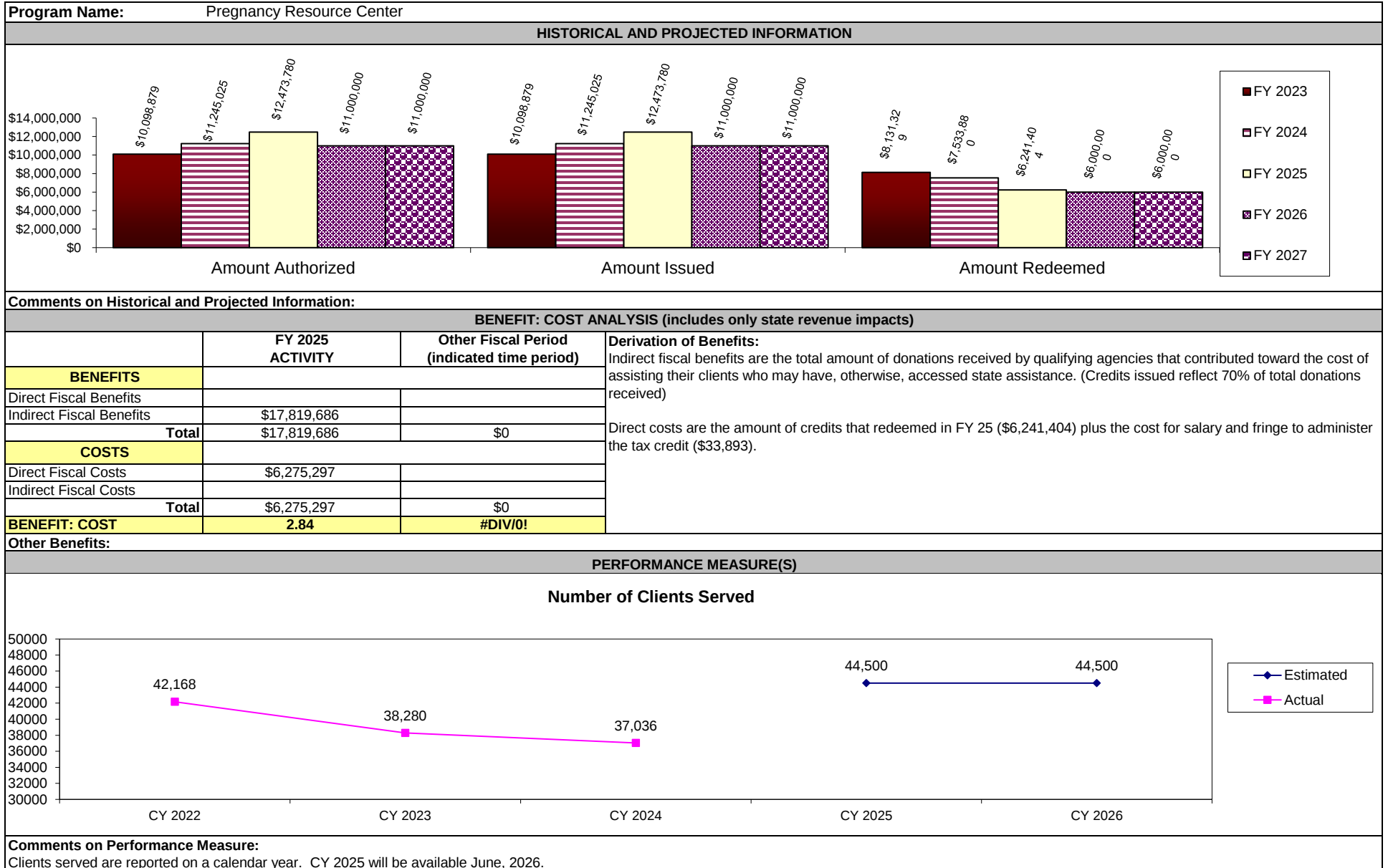
Calculated for calendar year (January - December). Calendar year 2025 actual will be available June, 2026. Reduction in number of clients served in 2020 can be attributed to COVID-19. Projected number of clients increased to reflect changes in the tax credit statute.

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS, FY 2027 BUDGET SUBMISSION

Program Name: Pregnancy Resource Center									
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: October 2025				
Program Category: Domestic and Social		Type:	Tax Credit	Other:					
Statutory Authority: 135.630 RSMo		Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance							
Tax Credit Creation Date: Aug. 28, 2006		Year of Last Legislative Change: Aug. 28, 2019							
Program Description and Eligibility Requirements: A qualified pregnancy resource center may apply for tax credits on behalf of taxpayers who make contributions to the agency. The amount of tax credit issued may be equivalent to up to seventy percent of the contribution to the agency. Credits shall not be less than fifty dollars (\$50) and can not exceed fifty thousand dollars (\$50,000) to an individual taxpayer in a fiscal year. Pregnancy resource centers must submit an application to the Department to be certified to received donations eligible for the Pregnancy Resource Center Tax Credit. An agency must be a non-residential facility located in this state which is exempt from income taxation under the United States Internal Revenue Code and is established for the purpose of providing assistance to women with unplanned or crisis pregnancies, or similar services to encourage and assist women in carrying their pregnancies to term. These facilities do not perform childbirths nor do they perform, induce or refer for abortion. All services are provided in accordance with Missouri statute at no cost to clients.									
Explanation of How Award is Computed:		Entitlement	☐ Yes	Discretionary	☐ No				
The Pregnancy Resource Center Tax Credit program became effective January 1, 2007. A taxpayer shall be allowed to claim a tax credit against the taxpayer's state tax liability, in an amount equal to seventy percent (70%) of the amount such taxpayer contributed to a pregnancy resource center. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer's contribution to the centers is at least one hundred dollars (\$100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer's state tax liability for the taxable year that the credit is claimed and shall not exceed fifty thousand (\$50,000) dollars per taxable year.									
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>N/A</u> None ☒ x									
Cap Shared Between Programs		☐ No	Which Program(s)? _____						
Explanation of Cap: Effective FY 2021, there is no cap to the amount of credits that can be claimed for those qualifying pregnancy resource centers that have submitted an application and supporting documentation to the Department of Social Services. Prior to this date, annual allocation could not exceed \$3.5 million.									
Sunset Provision:		☐ No	Date of Sunset _____		Date of Last Sunset Extension _____				
Explanation of Expiration of Authority: In the 2019 legislative session, the sunset was removed from the Pregnancy Resource Center tax credit (HB 126).									
Specific Provisions: (if applicable)									
Carry forward	☐ 1 year	Carry Back	☐ n/a	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No
Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available			☐ No		
Comments on Specific Provisions: The four year carryover ended August 28, 2018. After that date, the carryover is for one year.									
Legislative / General Assembly Action(s) During Prior Five Years:									
There has been no Legislative / General Assembly Action(s) during the last five years.									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	7,224	7,797	8,457	0	7,000	7,000			
Projects/Participants (#)	0	0	0	0	0	0			
Amount Authorized	\$10,098,879	\$11,245,025	\$12,473,780	\$0	\$11,000,000	\$11,000,000			
Amount Issued	\$10,098,879	\$11,245,025	\$12,473,780	\$0	\$11,000,000	\$11,000,000			
Amount Redeemed	\$8,131,329	\$7,533,880	\$6,241,404	\$0	\$6,000,000	\$6,000,000			
FY 2025 EST. Amount Outstanding	\$9,943,521.12		FY 2025 EST. Amount Authorized but Unissued		N/A				

TAX CREDIT ANALYSIS

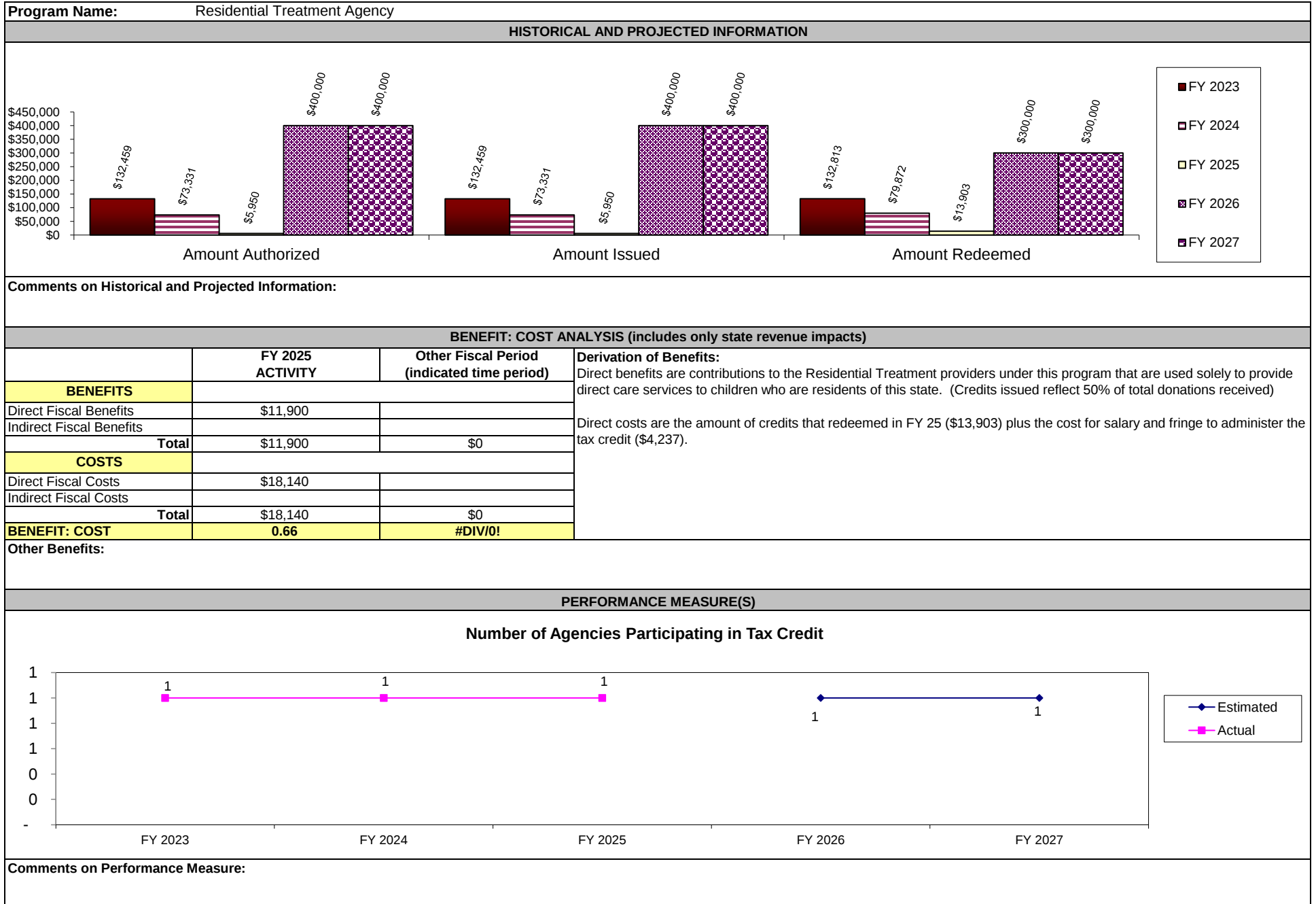


TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS, FY 2027 BUDGET SUBMISSION

Program Name: Residential Treatment Agency						
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: October 2025	
Program Category: Domestic and Social		Type:	Tax Credit	Other:		
Statutory Authority: 135.1150 RSMo		Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance				
Tax Credit Creation Date: Aug. 28, 2006		Year of Last Legislative Change: Aug. 28, 2015				
Program Description and Eligibility Requirements: A qualified residential treatment agency may apply for tax credits on behalf of taxpayers who make eligible donations to the agency. The amount of total credits available to any qualified residential treatment agency can not exceed the total funds received from the Department of Social Services (DSS) in the preceding twelve months. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified residential treatment agencies that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services.						
Explanation of How Award is Computed:		Entitlement	☐ Yes	Discretionary	☐ No	
Residential Treatment is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified residential treatment agency. The residential treatment agency accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). Since January 1, 2007, any taxpayer is allowed to claim a credit against their state tax liability equivalent to fifty percent (50%) of the eligible donation the taxpayer made to a qualified residential treatment agency. The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded, but is allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying residential treatment agency. Qualifying residential treatment agencies must have a current contract with the Children's Division. Total credits issued can not exceed the total payments made by DSS to the Residential Treatment Agency during the twelve months preceding the month the application was received by DSS.						
Program Cap:		Cumulative \$ _____ (remainder of cumulative cap) \$ _____		Annual \$ _____		None ☐ x ☐
Cap Shared Between Programs		☐ No		Which Program(s)? _____		
Explanation of Cap: Qualifying residential treatment agencies must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.						
Sunset Provision:		☐ No		Date of Sunset _____		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: Senate Bill 463 (2015) removed the sunset.						
Specific Provisions: (if applicable)						
Carry forward	☐ 4 years	Carry Back	☐ n/a	Refundable	☐ No	Apportioned ☐ No
						Appropriated ☐ No
Sellable/Assignable	☐ Yes	Organizations Remit an Offset	☐ Yes	Additional Federal Deductions/Credits Available ☐ No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
No legislative or General Assembly actions have taken place in the last five years.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	99	48	6	0	260	260
Projects/Participants (#)	N/A	0	0	0	0	0
Amount Authorized	\$132,459	\$73,331	\$5,950	\$0	\$400,000	\$400,000
Amount Issued	\$132,459	\$73,331	\$5,950	\$0	\$400,000	\$400,000
Amount Redeemed	\$132,813	\$79,872	\$13,903	\$0	\$300,000	\$300,000
FY 2025 EST. Amount Outstanding \$0						
FY 2025 EST. Amount Authorized but Unissued N/A						

TAX CREDIT ANALYSIS



TAX CREDIT ANALYSIS

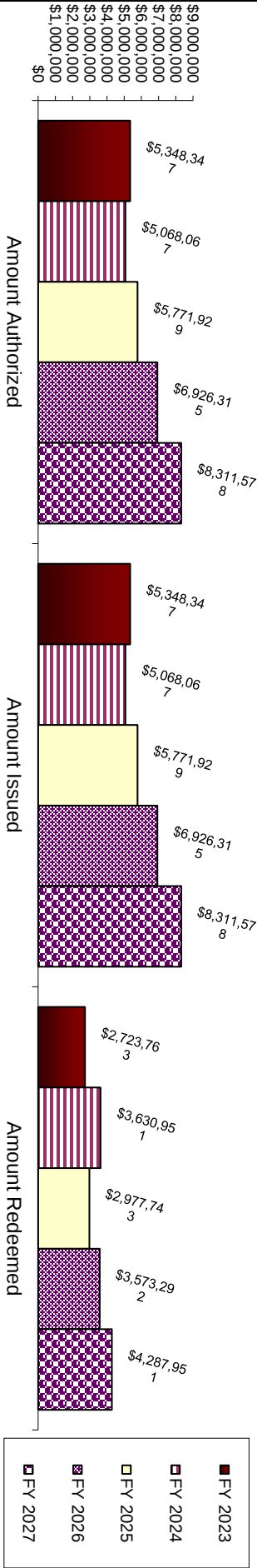
TAX CREDIT ANALYSIS, FY 2027 BUDGET SUBMISSION

Program Name: Shelter for Victims of Domestic Violence and Rape Crisis Centers									
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: October 2025				
Program Category: Domestic and Social		Type:	Tax Credit	Other:					
Statutory Authority: 135.550 RSMo		Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance							
Tax Credit Creation Date: Aug. 28, 1997		Year of Last Legislative Change: Aug. 28, 2021							
Program Description and Eligibility Requirements: Allows a tax credit for taxpayers to apply to their state liability taxes in an amount not to exceed seventy percent of a contribution made to a qualifying domestic violence shelter. Contributions can include cash, stocks, bonds or other marketable securities, or real property, with a value of one hundred dollars (\$100) or more.									
Explanation of How Award is Computed:		Entitlement	☐ Yes	Discretionary	☐ No				
Beginning FY 2023, the amount of tax credits that can be issued increases to seventy percent (70%) of an eligible contribution to a qualified domestic violence shelter and rape crisis center. Contributions must have a value of at least \$100 and can not exceed \$100,000 per taxpayer during any fiscal year. Eligible tax credits can not exceed the taxpayers state income tax liability for the year the credit is claimed. Prior to FY23, taxpayers were eligible for a tax credit equivalent to up to fifty percent (50%). Shelters must submit an application annually to be classified as a qualifying agency to receive donations eligible for the Domestic Violence Shelter Tax Credit.									
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☐ x ☐									
Cap Shared Between Programs		☐ No	Which Program(s)? _____						
Explanation of Cap: Beginning FY 2023, there will be no cap on the amount of credits that can be claimed. Prior to FY23 there was \$2 million annually allocated to those qualifying domestic violence shelters that have submitted an application and supporting documentation to the Department of Social Services.									
Sunset Provision:		☐ No	Date of Sunset _____		Date of Last Sunset Extension _____				
Explanation of Expiration of Authority: There was no sunset established for this program when it was created in 1997.									
Specific Provisions: (if applicable)									
Carry forward	☐ 4 years	Carry Back	☐ n/a	Refundable	☐ No	Apportioned	☐ No	Appropriated	☐ No
Sellable/Assignable	☐ No	Organizations Remit an Offset	☐ No	Additional Federal Deductions/Credits Available			☐ No		
Comments on Specific Provisions:									
Legislative / General Assembly Action(s) During Prior Five Years:									
During the 2021 legislative session, the credit percentage increased from 50% to 70%. During the 2021 legislative session, the annual credit limit of \$2 million was removed.									
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)			
Certificates Issued (#)	3,072	2,950	2,844	0	3,128	3,441			
Projects/Participants (#)	0	0	0	0	0	0			
Amount Authorized	\$5,348,347	\$5,068,067	\$5,771,929	\$0	\$6,926,315	\$8,311,578			
Amount Issued	\$5,348,347	\$5,068,067	\$5,771,929	\$0	\$6,926,315	\$8,311,578			
Amount Redeemed	\$2,723,763	\$3,630,951	\$2,977,743	\$0	\$3,573,292	\$4,287,951			
FY 2025 EST. Amount Outstanding		\$7,221,954.62		FY 2025 EST. Amount Authorized but Unissued		N/A			

TAX CREDIT ANALYSIS

Program Name: Shelter for Victims of Domestic Violence and Rape Crisis Centers

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:
Projected Certificates Issued is calculated using 10% growth. Authorized, Issued, and Redeemed projections are calculated using 20% growth.

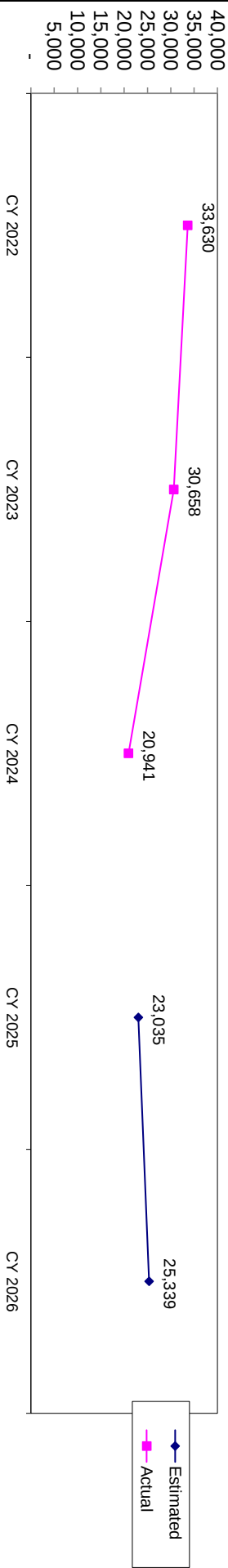
BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$8,245,613	\$0
COSTS		
Direct Fiscal Costs	\$2,994,690	
Indirect Fiscal Costs		\$0
Total	\$2,994,690	\$0
BENEFIT: COST	2.75	#DIV/0!

Other Benefits:

Derivation of Benefits:
Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 70% of total donations received)
Direct costs are the amount of credits that redeemed in FY 25 (\$2,977,743) plus the cost for salary and fringe to administer the tax credit (\$16,947).

PERFORMANCE MEASURE(S)

Number of Clients Served



Comments on Performance Measure:

Calculated on calendar year (January - December). Calendar year 2025 actual will not be available until June, 2026.

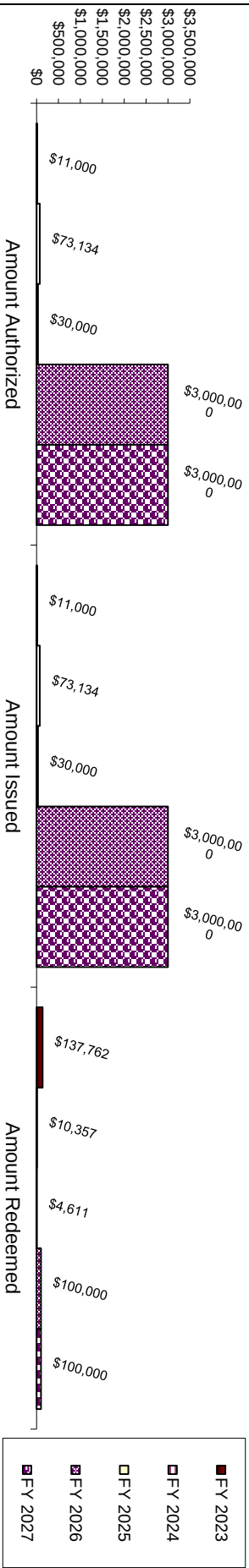
TAX CREDIT ANALYSIS

Program Name: Agricultural Product Utilization Contributor Tax Credit Program						
Department: Agriculture		Contact Name & No.: Jill S Wood 573-751-5624			Date: 9/1/2025	
Program Category: Agricultural		Type: Tax Credit		Other:		
Statutory Authority: 348.430 RSMo		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)				
Tax Credit Creation Date: July 2, 1999 1999 H.B. 888		Year of Last Legislative Change: FY 2022 Special Session				
Program Description and Eligibility Requirements: A contributor who contributes funds to the Missouri Agricultural and Small Business Development Authority may receive a tax credit in an amount up to one hundred percent of such contribution. A contributor can be an individual, partnership, corporation, trust, limited liability company, entity or person that contributes cash funds to the authority. The funds derived from contributions shall be used for financial assistance or technical assistance in the form of value-added grants to rural agricultural business concepts. The authority may also provide or facilitate loans, equity investments, or guaranteed loans for rural agricultural business concepts.						
Explanation of How Award is Computed:		Entitlement ☐ No ☐		Discretionary ☐ Yes ☐		
A contributor who contributes funds to the Missouri Agricultural and Small Business Development Authority may receive a tax credit in an amount up to one hundred percent of such contribution. The awarding of the credit is based on the least amount of credits necessary to provide incentive for the contributions. All contributors submit an application which must be approved by the MASBDA Commission prior to issuance.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 6,000,000 None _____						
Cap Shared Between Programs ☐ Yes ☐		Which Program(s)? <u>New Generation Cooperative Incentive Tax Credit Program</u>				
Explanation of Cap: The aggregate of tax credits issued per fiscal year pursuant to sections 348.430 and 348.432 shall not exceed six million dollars. If on May 1st of each year the Missouri Agricultural and Small Business Development Authority determines that any of the \$6,000,000 will not be utilized as New Generation Cooperative Incentive Tax Credits then the unused credits may be sold as Agricultural Product Utilization Contributor Tax Credits. Credits not issued as New Generation Cooperative Incentive Tax Credits or sold as Agricultural Product Utilization Contributor Tax Credits lapse June 30th of each year.						
Sunset Provision:		☐ Yes ☐		Date of Sunset <u>31-Dec-28</u>		Date of Last Sunset Extension <u>FY 2022 Special Session</u>
Explanation of Expiration of Authority: The provision of sections 348.430 RSMo shall expire on December 31, 2028 pursuant to 348.436 RSMo. This program was extended during FY 22 1st Special Session on H.B. 3 to take effect on January 2, 2023.						
Specific Provisions: (if applicable)						
Carry forward ☐ 4 years ☐	Carry Back ☐ n/a ☐	Refundable ☐ No ☐	Apportioned ☐ No ☐	Appropriated ☐ Yes ☐		
Sellable/Assignable ☐ Yes ☐	Organizations Remit an Offset ☐ Yes ☐	Additional Federal Deductions/Credits Available ☐ Yes ☐				
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
This program was extended during FY 22 1st Special Session on H.B. 3 to take effect on January 2, 2023. The sunset date was changed to December 31, 2028.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	2	4	2	0	25	25
Projects/Participants (#)	9	5	2	0	27	27
Amount Authorized	\$11,000	\$73,134	\$30,000	\$0	\$3,000,000	\$3,000,000
Amount Issued	\$11,000	\$73,134	\$30,000	\$0	\$3,000,000	\$3,000,000
Amount Redeemed	\$137,762	\$10,357	\$4,611	\$22,139	\$100,000	\$100,000
FY 2025 EST. Amount Outstanding \$1,649,319						
FY 2025 EST. Amount Authorized but Unissued				\$0		

TAX CREDIT ANALYSIS

Program Name: Agricultural Product Utilization Contributor Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

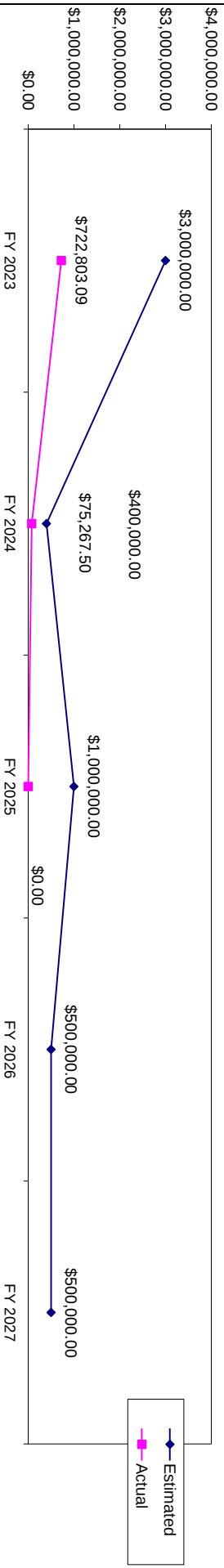
Agricultural Product Utilization Contributor Tax Credits was extended during FY 22 1st Special Session on H.B. 3 which updated the expiration date to December 31, 2028.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (FY00-FY24)
BENEFITS		
Direct Fiscal Benefits	\$185,395	\$25,771,542
Indirect Fiscal Benefits	\$205,360	\$40,430,541
Total	\$390,755	\$66,202,083
COSTS		
Direct Fiscal Costs	\$8,171	\$28,931,674
Indirect Fiscal Costs		
Total	\$8,171	\$28,931,674
BENEFIT: COST	47.82	2.29

Derivation of Benefits:
Benefits are based on grant dollars actually paid. Payments are broken into NAICS Codes. Total value-added (direct and indirect fiscal benefits) to the state of Missouri are estimated by IMPLAN. Value-Added Grants are awarded for pre-business start-up costs such as feasibility studies, marketing studies, business planning, etc. and 'Farm to Table' Value-Added Grants. Biofuel Infrastructure Program grants were added to the benefits calculation in FY 22. This program grants are awarded for the entities who were awarded an USDA HBIIP grant and the BIP grants cover up to 25% of the entities required cash match, not to exceed \$200,000 per entity.

PERFORMANCE MEASURE(S)

Total Missouri Value-Added & 'Farm to Table' Grants Awarded



Comments on Performance Measure:

In fiscal year 2024, only statewide grants will be funded. If a funded study demonstrates the potential for a project, then the cost of the study becomes one small part of the actual cost of the project. If the project is successful, it generates a good benefit cost ratio. If the study finds that the project is not feasible, the benefits of investments that would have been lost. In which case the benefit cost ratio is very high. However, this analysis includes only actual grant dollars and does not take into account whether or not a project is feasible. If a project becomes operational and receives New Generation Cooperative Incentive Tax Credits then those benefits are accounted for in the New Generation Cooperative Incentive Tax Credit Program's tax credit analysis.

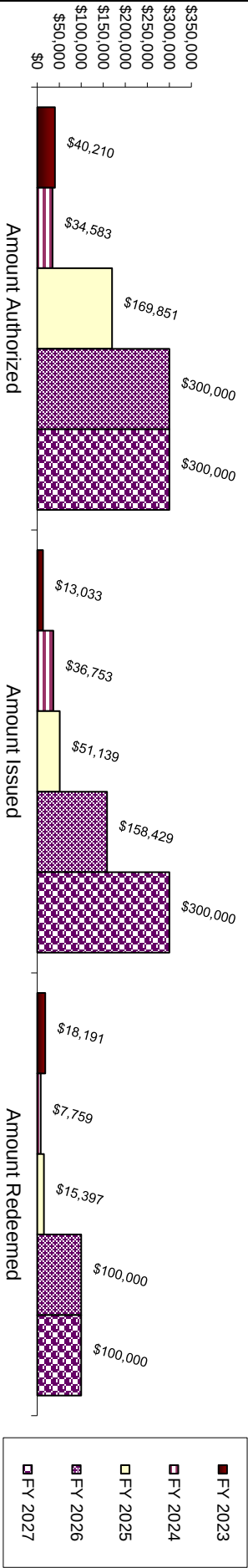
TAX CREDIT ANALYSIS

Program Name: Family Farm Breeding Livestock Loan Program						
Department: Agriculture		Contact Name & No.: Jill S. Wood (573) 751-5624			Date: 9/1/2025	
Program Category: Agricultural		Type: Tax Credit		Other:		
Statutory Authority: 348.500, 348.505 RSMo Effective August 2006		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)				
Tax Credit Creation Date: August 28, 2006 2006 S.B. 1017		Year of Last Legislative Change: FY 2022 Special Session				
Program Description and Eligibility Requirements: This program provides Missouri Tax Credits to lenders in lieu of the first year of interest being paid on breeding livestock loans made to "small farmers" who are Missouri residents and who have less than \$500,000 in gross sales per year. Maximum eligible loan cannot exceed 90% of the cost of purchasing breeding livestock. Small Farmers are not limited on the amount of times they use the program or the type of livestock. The maximum amount of loan for each type of livestock is: Beef or Dairy cattle \$150,000; Sheep or Goats \$60,000; Swine \$70,000.						
Explanation of How Award is Computed:		Entitlement No		Discretionary Yes		
A lender can request a tax credit for the first year's interest waived on a loan to a "Small Missouri Farmer" that makes a loan for the purchase of breeding livestock. Each request shall include a true copy of the loan documents. All participants must submit an application which must be approved by the MASBDA Commission prior to tax credit issuance.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 300,000 None _____ Cap Shared Between Programs No Which Program(s)? _____						
Explanation of Cap: Fiscal year limits are set in 348.505.1 RSMo as are individual loan limits. Beef and dairy = \$150,000, swine = \$70,000, sheep and goats = \$60,000.						
Sunset Provision:		No		Date of Sunset _____		Date of Last Sunset Extension _____
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward 3 years		Carry Back n/a		Refundable No		Apportioned No
Sellable/Assignable Yes		Organizations Remit an Offset Yes		Additional Federal Deductions/Credits Available No		Appropriated Yes
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
During FY 22 1st Special Session on HB 3, the 'small farmer' gross sales per year was increased to \$500,000, the maximum loan amount per type of livestock was increased, and the restriction of only allowing a small farmer to use once was removed.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	5	10	11	9	29	30
Projects/Participants (#)	15	19	42	14	60	60
Amount Authorized	\$40,210	\$34,583	\$169,851	\$36,782	\$300,000	\$300,000
Amount Issued	\$13,033	\$36,753	\$51,139	\$37,918	\$158,429	\$300,000
Amount Redeemed	\$18,191	\$7,759	\$15,397	\$9,865	\$100,000	\$100,000
FY 2025 EST. Amount Outstanding	\$292,226		FY 2025 EST. Amount Authorized but Unissued		\$153,216	

TAX CREDIT ANALYSIS

Program Name: Family Farm Breeding Livestock Loan Program

HISTORICAL AND PROJECTED INFORMATION



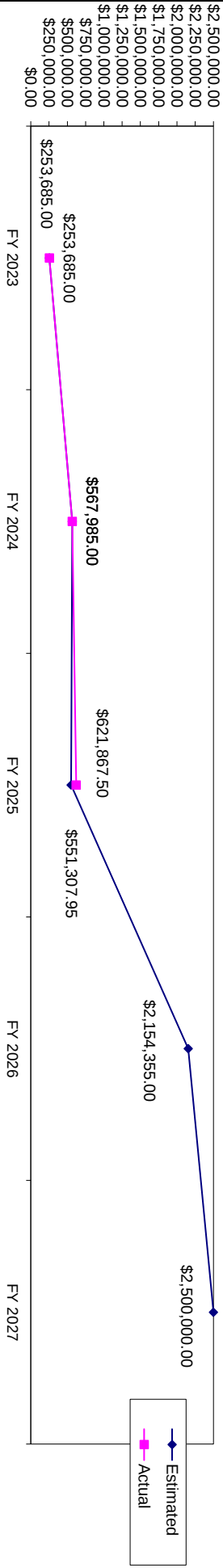
Comments on Historical and Projected Information:

During FY 22 1st Special Session on HB 3, the 'small farmer' gross sales per year was increased to \$500,000, the maximum loan amount per type of livestock was increased, and the restriction of only allowing a small farmer to use once was removed.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2025 ACTIVITY	Other Fiscal Period (FY08-FY24)	Derivation of Benefits: University of Missouri Commercial Ag Program estimates that beef cows have a positive economic impact of \$1.36 per pound of beef produced. Source: Missouri Value-Added Beef Study, March 2016 328 beef cows x 90% calf crop x 550 lb wean weight x \$.30/lb 19 sheep x 127.5 average weight of market lambs x \$.25/lb
BENEFITS			
Direct Fiscal Benefits	\$51,139	\$955,683	
Indirect Fiscal Benefits	\$49,314	\$6,347,718	
Total	\$100,452	\$7,303,401	
COSTS			
Direct Fiscal Costs	\$37,317	\$970,964	
Indirect Fiscal Costs			
Total	\$37,317	\$970,964	
BENEFIT: COST	2.69	7.52	

PERFORMANCE MEASURE(S)

Funds invested as a result of the Family Farm Breeding Livestock Loan Program

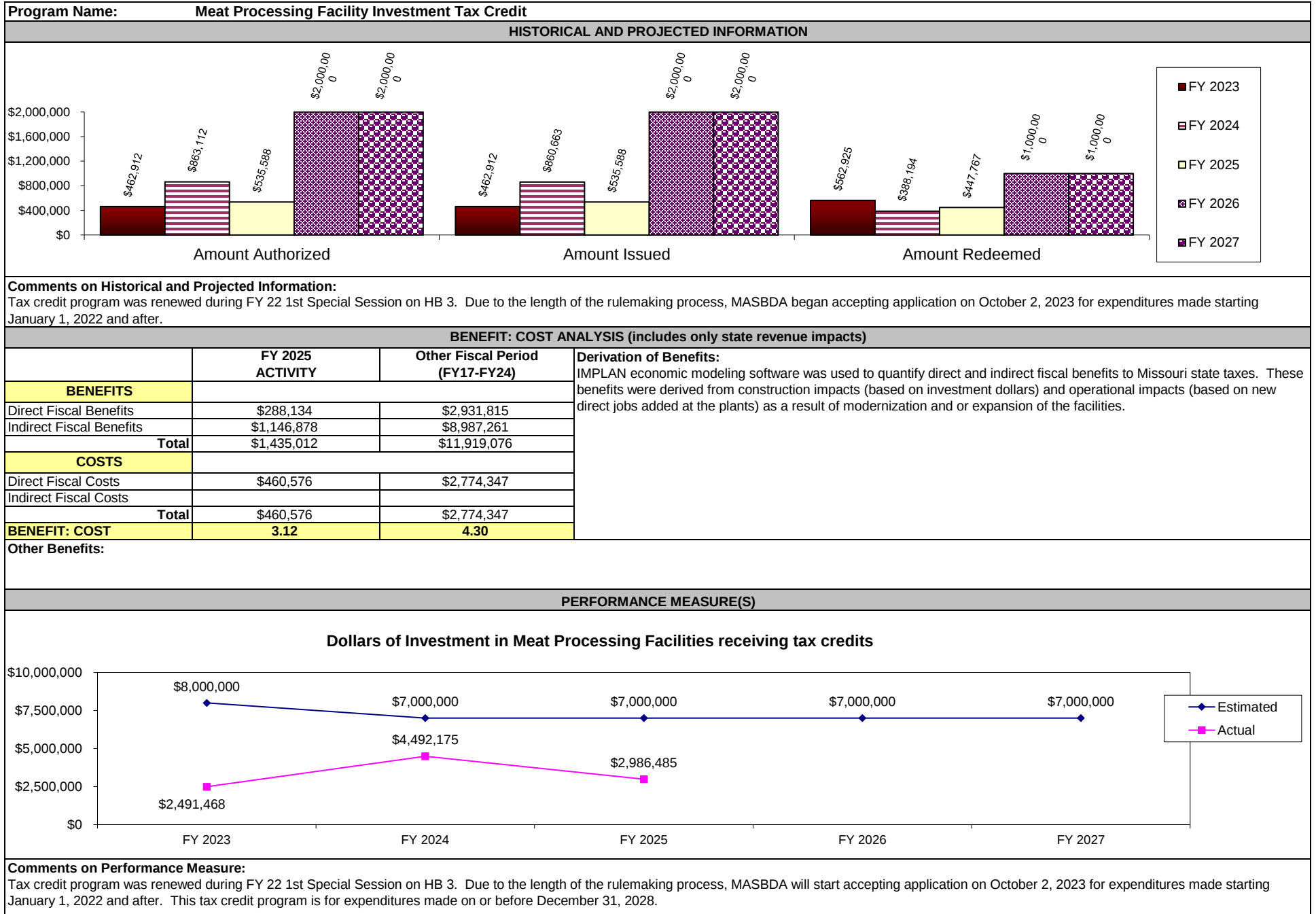


Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Meat Processing Facility Investment Tax Credit							
Department: Agriculture		Contact Name & No.: Jill S. Wood, 573-751-5624			Date: 9/1/2025		
Program Category: Agricultural		Type: Tax Credit		Other:			
Statutory Authority: 135.686 RSMo		Applicable Taxes: Income (143 RSMo Excluding 143.191 to 143.265 RSMo), Franchise (147 RSMo)					
Tax Credit Creation Date: August 28, 2016 L. 2016 S.B. 665		Year of Last Legislative Change: FY 2022 Special Session					
Program Description and Eligibility Requirements: To stimulate investment in the meat processing industry in Missouri and to enable the livestock industry to capture more value in the form of further processed meat products. To be eligible, the owner and operator has to complete a meat processing facility modernization and or expansion activity(ies) on or after January 1, 2017 through December 2028; a resident of Missouri; the facility must be in Missouri; certified through E-Verify program and in good standing with USDA and or Missouri Department of Agriculture's inspection(s). Also, whomever owns a meat processing facility located in Missouri and employs a combined total of fewer than five hundred individuals in all meat processing facilities owned by the individual or entity in this country.							
Explanation of How Award is Computed:		Entitlement No Discretionary Yes		The tax credit is 25% of the total qualifying meat processing facility modernization and or expansion expenses paid in the tax year. There is a \$75,000 maximum tax credit per meat processing facility per tax year allowed. All participants must submit an application which must be approved by the MASBDA Commission prior to tax credit issuance.			
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>2,000,000</u> None _____							
Cap Shared Between Programs No		Which Program(s)? _____					
Explanation of Cap: The tax credits will be issued on an as-received basis until the calendar year limit of \$2 million is reached. Any tax credits not issued in any calendar year shall expire and shall not be issued in any subsequent years. Maximum fiscal year amount is set in 135.686.4 RSMo.							
Sunset Provision:		No		Date of Sunset _____		Date of Last Sunset Extension _____	
Explanation of Expiration of Authority: For all taxable years beginning on or after January 1, 2017, but ending on or before December 31, 2028, a taxpayer shall be allowed a tax credit for meat processing modernization or expansion related to the taxpayer's meat processing facility that employs a combined total of fewer than five hundred individuals in all meat processing facilities owned by the individual or entity in this country. This tax credit program is for expenditures made on or before December 31, 2028.							
Specific Provisions: (if applicable) Carry forward 4 years Carry Back n/a Refundable No Apportioned No Appropriated Yes Sellable/Assignable Yes Organizations Remit an Offset Yes Additional Federal Deductions/Credits Available No							
Comments on Specific Provisions: 							
Legislative / General Assembly Action(s) During Prior Five Years: Tax credit program was renewed during FY 22 1st Special Session on HB 3., which extended the taxable year to December 31, 2028; owns a meat processing facility located in the state and employs a combined total of fewer than five hundred individuals in all meat processing facilities owned by the individual or entity in this country.							
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)	
Certificates Issued (#)	8	18	12	1	30	30	
Projects/Participants (#)	8	18	12	1	30	30	
Amount Authorized	\$462,912	\$863,112	\$535,588	\$71,943	\$2,000,000	\$2,000,000	
Amount Issued	\$462,912	\$860,663	\$535,588	\$71,943	\$2,000,000	\$2,000,000	
Amount Redeemed	\$562,925	\$388,194	\$447,767	\$377,467	\$1,000,000	\$1,000,000	
FY 2025 EST. Amount Outstanding	\$2,924,664		FY 2025 EST. Amount Authorized but Unissued		\$		

TAX CREDIT ANALYSIS



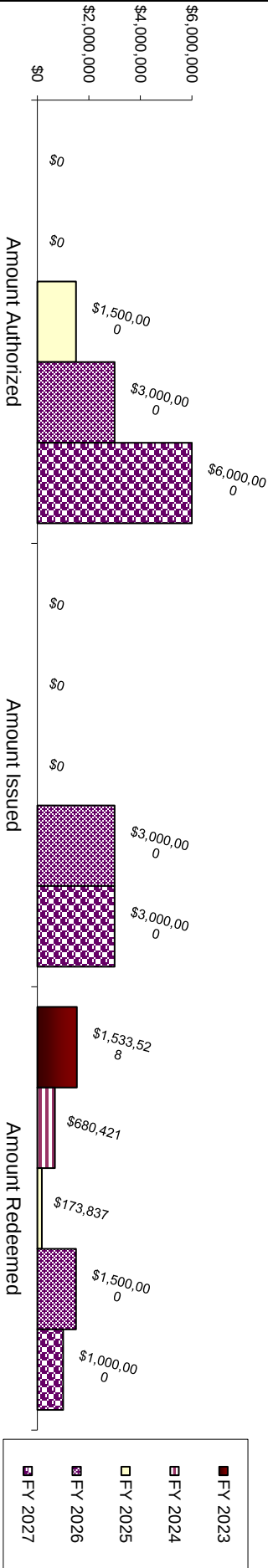
TAX CREDIT ANALYSIS

Program Name: New Generation Cooperative Incentive Tax Credit Program						
Department: Agriculture		Contact Name & No.: Jill S. Wood 573-751-5624			Date: 9/1/2025	
Program Category: Agricultural		Type: Tax Credit		Other:		
Statutory Authority: 348.432 RSMo		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)				
Tax Credit Creation Date: July 2, 1999 1999 H.B. 888		Year of Last Legislative Change: FY 2022 Special Session				
Program Description and Eligibility Requirements: To induce private investment into "Eligible new generation processing entities" which will; result in the processing of Missouri agricultural commodities and agricultural products into value-added goods, provide substantial benefit to Missouri's agricultural producers, and result in the creation of jobs for Missourians. Eligible "Producer members" investing in an "Eligible new generation processing entity" (which is either a "Development facility" or a "Renewable fuel production facility") may receive the tax credit. "Eligible new generation processing entity" is a partnership, corporation, cooperative, or limited liability company organized or incorporated pursuant to Missouri laws and consisting of not less than twelve members, approved by the authority, for the purpose of owning or operating within Missouri a "Development facility" or a "Renewable fuel production facility" in which producer members; (a) hold a majority of the governance or voting rights of the entity and any governing committee; (b) control the hiring and firing of management; and (c) deliver agricultural commodities or products to the entity for processing, unless processing is required by multiple entities. "Producer member" is a person, partnership, corporation, trust, or limited liability company whose main purpose is agricultural production that invests cash funds in an eligible new generation processing entity. "Development facility", a facility producing either a good derived from an agricultural commodity or using a process to produce a good derived from an agricultural product. "Renewable fuel production facility", a facility producing an energy source which is derived from a renewable, domestically grown, organic compound capable of powering machinery, including an engine or power plant, and any by-product derived from such energy source.						
Explanation of How Award is Computed:		Entitlement ☐ No		Discretionary ☐ Yes		
The lesser of 50% of the eligible producer members' cash investment in an eligible new generation processing entity or \$15,000. However, the members investing in a "Large Capital Project" (capital costs greater than one million dollars) may not receive tax credits totaling more than \$1.5 million and members investing in an "Employee Qualified Capital Project" (capital costs greater than fifteen million dollars which employ at least sixty employees) may not receive tax credits totaling more than \$3.0 million. All participants must submit an application which must be approved by the MASBDA Commission.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 6,000,000 None _____ Cap Shared Between Programs ☐ Yes Which Program(s)? <u>Agricultural Product Utilization Contributor Tax Credits</u>						
Explanation of Cap: The aggregate of tax credits issued per fiscal year pursuant to sections 348.430 and 348.432 shall not exceed six million dollars. If on May 1st of each year the Missouri Agricultural and Small Business Development Authority determines that any of the \$6,000,000 will not be utilized as New Generation Cooperative Incentive Tax Credits then the unused credits may be sold as Agricultural Product Utilization Contributor Tax Credits. Credits not issued as New Generation Cooperative Incentive Tax Credits or sold as Agricultural Product Utilization Contributor Tax Credits lapse June 30 of each year.						
Sunset Provision:		☐ Yes		Date of Sunset <u>31-Dec-28</u>		Date of Last Sunset Extension <u>FY 2022 Special Session</u>
Explanation of Expiration of Authority: The provisions of sections 348.432 shall expire December 31, 2028 pursuant to 348.436 RSMo. This program was extended during FY 22 1st Special Session on H.B. 3 to take effect on January 2, 2023.						
Specific Provisions: (if applicable)						
Carry forward ☐ 4 years	Carry Back ☐ n/a	Refundable ☐ No	Apportioned ☐ No	Appropriated ☐ Yes		
Sellable/Assignable ☐ Yes	Organizations Remit an Offset ☐ Yes	Additional Federal Deductions/Credits Available ☐ No				
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
This program was extended during FY 22 1st Special Session on H.B. 3 to take effect on January 2, 2023. The sunset date was changed to December 31, 2028.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	700	100
Projects/Participants (#)	0	0	1	0	1	5
Amount Authorized	\$0	\$0	\$1,500,000	\$0	\$3,000,000	\$6,000,000
Amount Issued	\$0	\$0	\$0	\$0	\$3,000,000	\$3,000,000
Amount Redeemed	\$1,533,528	\$680,421	\$173,837	\$18,576	\$1,500,000	\$1,000,000
FY 2025 EST. Amount Outstanding		\$10,280,679		FY 2025 EST. Amount Authorized but Unissued		\$1,500,000

TAX CREDIT ANALYSIS

Program Name: New Generation Cooperative Incentive Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

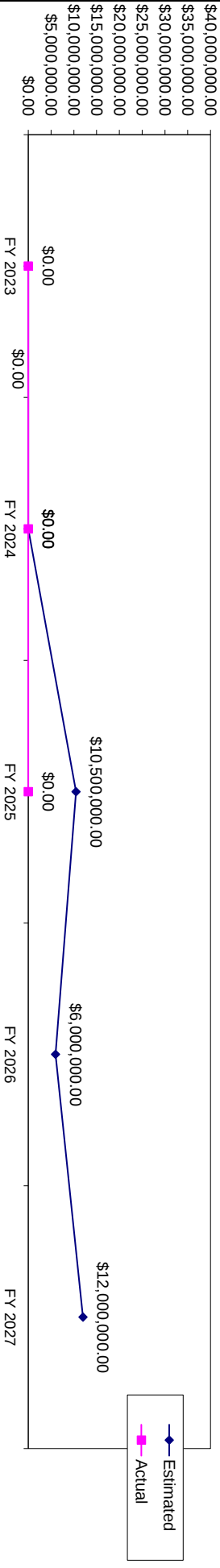
New Generation tax credits were renewed during FY 22 1st Special Session on H.B. 3 which updated the expiration date to December 31, 2028.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (FY00 - FY24)
BENEFITS		
Direct Fiscal Benefits	\$0	\$76,464,907
Indirect Fiscal Benefits	\$0	\$113,424,080
Total	\$0	\$189,888,987
COSTS		
Direct Fiscal Costs	\$178,801	\$57,640,960
Indirect Fiscal Costs	\$178,801	\$57,640,960
Total	\$178,801	\$57,640,960
BENEFIT: COST	0.00	3.29

Other Benefits:

PERFORMANCE MEASURE(S)

Total Investment in New Generation Cooperatives



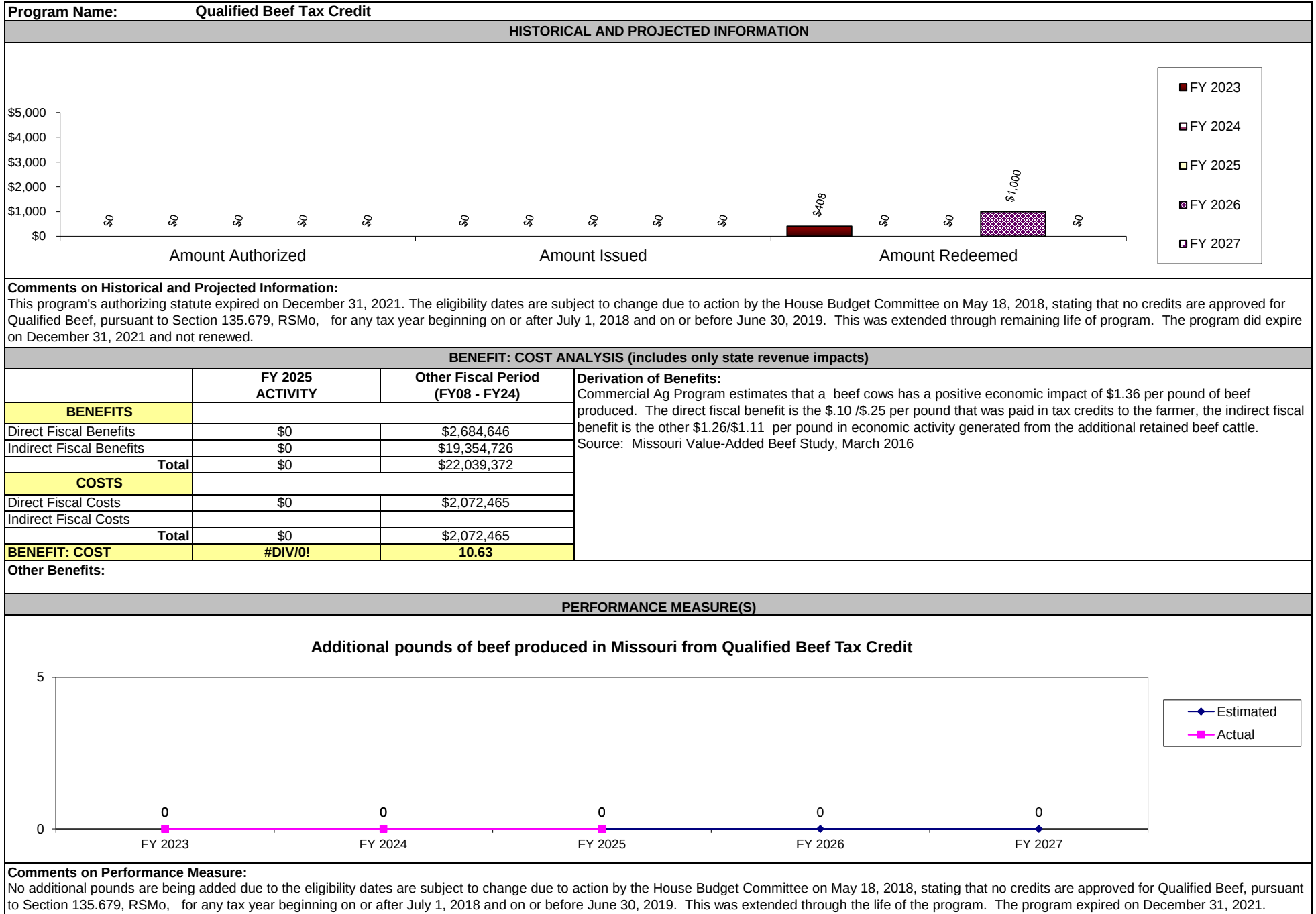
Comments on Performance Measure:

The tax credit program was renewed during FY 22 1st Special Session on H.B. 3 which updated the expiration date to December 31, 2028. No projects were active in fiscal year 2023 or 2024 & 1 project's contingent allocation was approved in FY 2025.

TAX CREDIT ANALYSIS

Program Name: Qualified Beef Tax Credit						
Department: Agriculture		Contact Name & No.: Jill S Wood 573-751-5624			Date: 9/01/2025	
Program Category: Agricultural		Type:		Tax Credit	Other:	
Statutory Authority: 135.679		Applicable Taxes: Income (143 RSMo Excluding 143.191 to 143.265 RSMo), Franchise (147 RSMo)				
Tax Credit Creation Date: August 28, 2007 L. 2007 1st Ex. Sess H.B. 1		Year of Last Legislative Change: 2016				
Program Description and Eligibility Requirements: Provide Missouri cattle farmers with an economic incentive to background and or finish Missouri born and raised qualified beef cattle in this state.						
Explanation of How Award is Computed:		Entitlement		No	Discretionary	
				Yes		
All participants were required to submit an application for review and approval by the MASBDA Commission prior to tax credit issuance. There are two separate tax credit incentives as of August 28, 2016 and the two tax credit amounts are as follows: ·Any cattle weighing 599 lbs or less qualify for the ten cents (\$.10) per pound. The calculation is the qualifying sale weight minus the baseline weight multiplied by \$.10 per pound provided the sale weight is one hundred (100) pounds or greater than the baseline weight. ·Any cattle weighing 600 lbs or more qualify for the twenty-five cents (\$.25) per pound. The calculation is the qualifying sale weight minus the baseline weight multiplied by \$.25 per pound provided the sale weight is one hundred (100) pounds or greater than the baseline weight. ·\$15,000 maximum credit per tax payer per calendar year allowed. ·MASBDA may waive no more than twenty-five (25%) of the required one hundred (100) pound gain. The waiver shall be based only on any disaster declaration by the U.S. Department of Agriculture.						
Program Cap:		Cumulative \$ _____ (remainder of cumulative cap) \$ _____		Annual \$ 0 _____		None _____
Cap Shared Between Programs		No		Which Program(s)? _____		
Explanation of Cap: As of December 31, 2021, the program expired and not renewed. No cap amount in FY 2022 and after. Before the expiration date, the tax credits would be issued on an as-received basis until the calendar year limit of \$2 million is reached. The annual limit of \$2 million is accumulation of Qualified Beef Tax Credit and Meat Processing Facility Investment Tax Credit programs. Any tax credits not issued in any calendar year shall expire and shall not be issued in any subsequent years. Maximum fiscal year amount is set in 135.679.4 RSMo.						
Sunset Provision:		Yes		Date of Sunset 12/31/2021		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: This authorizing statute for this program expired on December 31, 2021. On May 18, 2018, the House Budget Committee passed a motion stating that no credits are approved for Qualified Beef, pursuant to Section 135.679, RSMo, for any tax year beginning on or after July 1, 2018 and on or before June 30, 2019. This motion has been renewed through remaining life of program. This program did expire on December, 31, 2021 and not renewed.						
Specific Provisions: (if applicable)						
Carry forward		4 years		Carry Back		n/a
		Refundable		No		Apportioned
				No		Appropriated
				Yes		
Sellable/Assignable		Yes		Organizations Remit an Offset		Yes
				Additional Federal Deductions/Credits Available		No
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$408	\$0	\$0	\$0	\$1,000	\$0
FY 2025 EST. Amount Outstanding \$253,033						
FY 2025 EST. Amount Authorized but Unissued				\$0		

TAX CREDIT ANALYSIS



TAX CREDIT ANALYSIS

Program Name: Specialty Agricultural Crops Loan Program						
Department: Agriculture		Contact Name & No.: Jill S. Wood 573-751-5624			Date: 9/1/2025	
Program Category: Agricultural		Type:		Tax Credit	Other:	
Statutory Authority: 348.491, 348.493 RSMo Effective January 2023		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)				
Tax Credit Creation Date: January 2, 2023 2022 1st Ex. Sess. H.B. 3		Year of Last Legislative Change:				
Program Description and Eligibility Requirements: This program provides Missouri Tax Credits to lenders in lieu of the first year of interest being paid on specialty crop loans made to "family farmers" who are Missouri residents and who have less than \$100,000 in agricultural sales per year. Maximum eligible loan cannot exceed 90% of the cost of purchasing specialty crops farming resources or \$35,000, whichever is less. Family Farmers are limited to use the program only once per family which have the same physical residence address. Specialty crop is defined as fruits and vegetables, tree nuts, dried fruits, and horticulture and nursery crops including but not limited to floriculture. "Specialty crop" shall not include industrial hemp, medical marijuana, or recreational marijuana.						
Explanation of How Award is Computed:		Entitlement		Discretionary		
		No		Yes		
A lender can request a tax credit for the first year's interest waived on a loan to a "Missouri Family Farmer" that makes a loan for the purchase specialty crops farming resources. Each request shall include a true copy of the loan documents. All participants must submit an application which must be approved by the MASBDA Commission prior to tax credit issuance.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 300,000 None _____ Cap Shared Between Programs No Which Program(s)? _____						
Explanation of Cap: Fiscal year limits are set in 348.493.2 RSMo and individual loan limit of \$35,000 is set in 348.491.5 RSMo.						
Sunset Provision:		Yes		Date of Sunset 12/31/2028		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: Program is set to automatically sunset on December 31, 2028, unless reauthorized by an act of the general assembly. 348.491.11 RSMo						
Specific Provisions: (if applicable)						
Carry forward		3 years		Carry Back		n/a
		Refundable		No		
		Apportioned		No		
		Appropriated		Yes		
Sellable/Assignable		Yes		Organizations Remit an Offset		Yes
		Additional Federal Deductions/Credits Available		No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
Specialty Agricultural Crops Loan Tax Credit Program was created on H.B. 3 which was passed in FY 2022 1st Special Session and became active January 1, 2023.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	15
Projects/Participants (#)	0	0	0	0	15	30
Amount Authorized	\$0	\$0	\$0	\$0	\$50,000	\$100,000
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$50,000
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$50,000
FY 2025 EST. Amount Outstanding	\$0	FY 2025 EST. Amount Authorized but Unissued		\$0		

TAX CREDIT ANALYSIS

Program Name: Specialty Agricultural Crops Loan Program		
HISTORICAL AND PROJECTED INFORMATION		
Comments on Historical and Projected Information: MASBDA began accepting applications for the program starting October 2, 2023. MASBDA had to wait for the rulemaking process to be complete before accepting applications.		
BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (FY 23 - 24)
BENEFITS		
Direct Fiscal Benefits	\$0	\$0
Indirect Fiscal Benefits	\$0	\$0
Total	\$0	\$0
COSTS		
Direct Fiscal Costs	\$1,187	\$3,888
Indirect Fiscal Costs		
Total	\$1,187	\$3,888
BENEFIT: COST	0.00	0.00
Derivation of Benefits: The program was on HB 3, which was passed during FY 22 1st Special Session and the program became active on January 2, 2023. MASBDA began accepting applications for the program starting October 2, 2023. MASBDA had to wait for the rulemaking process to be complete before accepting applications. At this time, there has been no applications received for this program. MASBDA is in the process of deciding what amounts/numbers are to be used for the Direct & Indirect Fiscal Benefit calculations. Direct fiscal cost will be amount redeemed plus the salary & expenditures amount per fiscal year to administer the program.		
Other Benefits:		
PERFORMANCE MEASURE(S)		
Funds invested as a result of the Specialty Agricultural Crop loan Program 		
Comments on Performance Measure: Program became active on January 2, 2023, but due to the length of the rulemaking process, MASBDA began accepting applications for the program starting October 2, 2023. FY 2024 will be the first year of activity. No applications have been received to date.		

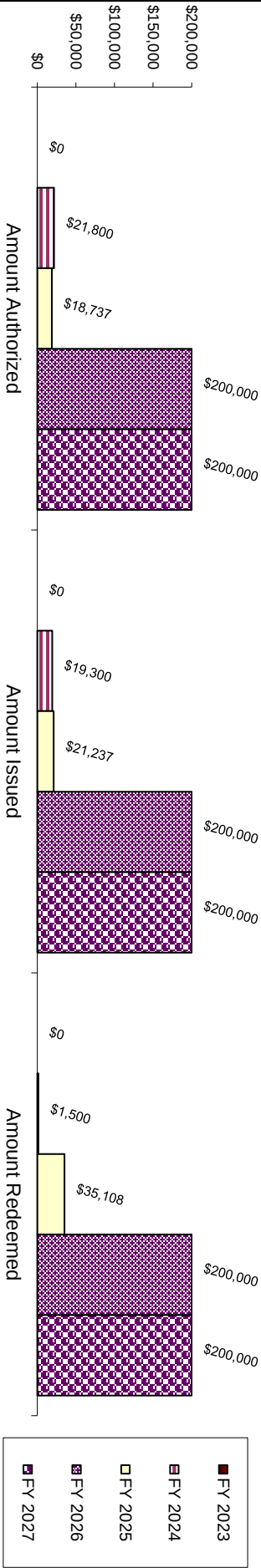
TAX CREDIT ANALYSIS

Program Name: Urban Farm Investment Tax Credit Program						
Department: Agriculture		Contact Name & No.: Jill S Wood 573-751-5624			Date: 9/1/2025	
Program Category: Agricultural		Type:		Tax Credit	Other:	
Statutory Authority: 135.1610 RSMo Effective January 2023		Applicable Taxes: Income (143 RSMo)				
Tax Credit Creation Date: January 2, 2023 2022 1st Ex. Sess. H.B. 3		Year of Last Legislative Change:				
Program Description and Eligibility Requirements: This program provides Missouri Tax Credits to any individual, partnership, or corporation for an amount equal to fifty percent of the taxpayer's eligible expense for establishing or improving an urban farm that focuses on food production. 'Urban Farm' is defined as an agricultural plot or facility in an urban area that produces agricultural food products used solely for distribution to the public by sale or donation. This does include community-run gardens and excludes personal farms or residential lots for personal use. Eligible expenses are incurred in the construction or development of establishing or improving an urban farm in an urban area. The term eligible expenses shall not include any expense for labor or any expense incurred to grown medical marijuana, industrial hemp or recreational marijuana.						
Explanation of How Award is Computed:		Entitlement		No	Discretionary	
				Yes		
The tax payer can claim a tax credit for an amount equal to fifty percent of the taxpayer's eligible expense for establishing or improving an urban farm that focuses on food production or a donation to an Urban Farm. Maximum tax credit allowed per taxpayer per urban farm is \$5,000 with a maximum amount to all taxpayers per urban farm is \$25,000. All participants must submit an application with all required documentation to MASBDA and which must be approved by the MASBDA Commission prior to tax credit issuance.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 200,000 None _____						
Cap Shared Between Programs		No		Which Program(s)? _____		
Explanation of Cap: Fiscal year limits are set in 135.1610.4 RSMo. Individual tax credit limit per taxpayer per urban farm of \$5,000 and maximum tax credit amount issued per urban farm is \$25,000 is set in 135.1610.3 RSMo.						
Sunset Provision:		Yes		Date of Sunset 12/31/2028		Date of Last Sunset Extension _____
Explanation of Expiration of Authority: Program is set to automatically sunset on December 31, 2028, unless reauthorized by an act of the general assembly. 135.1610.8 RSMo						
Specific Provisions: (if applicable)						
Carry forward		3 years	Carry Back	n/a	Refundable	No
					Apportioned	No
					Appropriated	Yes
Sellable/Assignnable		No	Organizations Remit an Offset		No	Additional Federal Deductions/Credits Available
						No
Comments on Specific Provisions:						
The Urban Farm Investment Tax Credit shall not be transferred, sold, or assigned.						
Legislative / General Assembly Action(s) During Prior Five Years:						
Urban Farm Investment Tax Credit Program was created on H.B. 3 which was passed in FY 2022 1st Special Session and became active January 1, 2023.						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	0	8	6	6	40	40
Projects/Participants (#)	0	9	6	6	40	40
Amount Authorized	\$0	\$21,800	\$18,737	\$18,500	\$200,000	\$200,000
Amount Issued	\$0	\$19,300	\$21,237	\$18,500	\$200,000	\$200,000
Amount Redeemed	\$0	\$1,500	\$35,108	\$0	\$200,000	\$200,000
FY 2025 EST. Amount Outstanding	\$3,929	FY 2025 EST. Amount Authorized but Unissued		\$0		

TAX CREDIT ANALYSIS

Program Name: Urban Farm Investment Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



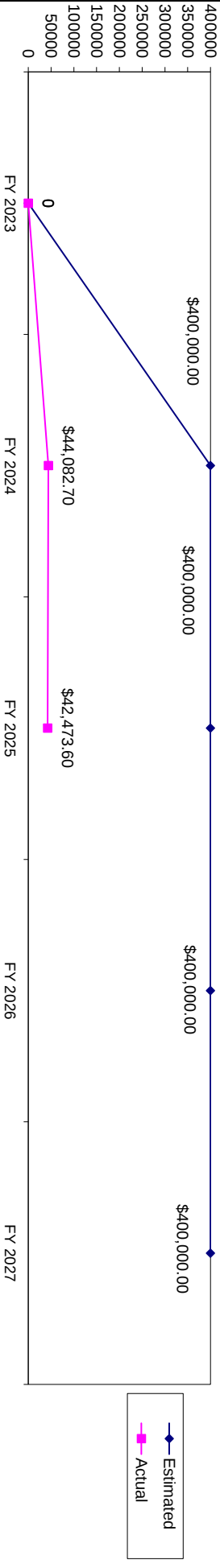
Comments on Historical and Projected Information: MASBDA began accepting applications in November 2023.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (FY 23 - 24)
Derivation of Benefits: IMPLAN economic modeling software was used to quantify direct and indirect fiscal benefits to Missouri state taxes. These benefits were derived from industry spending patterns (based on investment dollars) as a result of the donations received to establish or improve an urban farm.		
BENEFITS		
Direct Fiscal Benefits	\$0	\$0
Indirect Fiscal Benefits	\$3,676	\$3,399
Total	\$3,676	\$3,399
COSTS		
Direct Fiscal Costs	\$43,085	\$13,515
Indirect Fiscal Costs	\$43,085	\$13,515
Total	\$43,085	\$13,515
BENEFIT: COST	0.09	0.25

Other Benefits:

PERFORMANCE MEASURE(S)

Funds Invested as a result of the Urban Farm Investment Tax Credit Program



Comments on Performance Measure:

The program was on HB 3, which was passed during FY 22 1st Special Session and the program became active on January 2, 2023. MASBDA began accepting applications in November 2023. FY 2024 will be the first year of activity.

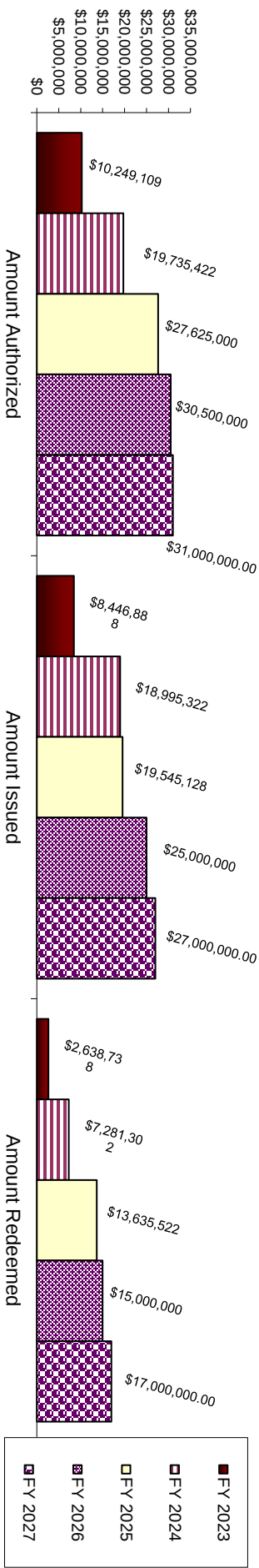
TAX CREDIT ANALYSIS

Program Name: Missouri Empowerment Scholarship Account Program						
Department: State Treasurer's Office		Contact Name & No.: Trent Blair 573.751.2466			Date: October 2025	
Program Category: Training and Educational		Type: Tax Credit		Other:		
Statutory Authority: Sections 135.712-135.719 RSMo.		Applicable Taxes: Income Taxes				
Tax Credit Creation Date: 2021		Year of Last Legislative Change: 2025				
Program Description and Eligibility Requirements: Any taxpayer may claim a tax credit, not to exceed 50% of the taxpayer's state liability, for any qualifying contribution to an educational assistance organization.						
Explanation of How Award is Computed:		Entitlement ☐ Yes		Discretionary ☐ No		
Credits are awarded on a first come first served basis up to the annual cap of \$75 Million.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 27,625,000 None _____ Cap Shared Between Programs ☐ No Which Program(s)? _____						
Explanation of Cap: The cumulative amount of tax credits issued in any one calendar year started at \$25 million for 2022 and shall be adjusted by the State Treasurer annually based upon inflation with a maximum cap of \$75 million. Given that authorization is based on calendar years, and the information presented here is based on fiscal years, fiscal year actuals may vary from the estimates below. Inflation adjustments are calculated in December, for this exercise the next budget year cap amount is estimated. Note: it is possible, in any given fiscal year, that issuances from two calendar years could exceed the estimates below, due to the difference in calendar/fiscal years.						
Sunset Provision:		☐ No		Date of Sunset _____		Date of Last Sunset Extension _____
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable)						
Carry forward ☐ 4 years		Carry Back ☐ n/a		Refundable ☐ No		Apportioned ☐ No
Sellable/Assignable ☐ No		Organizations Remit an Offset ☐ No		Additional Federal Deductions/Credits Available ☐ No		
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 (year to date)	FY 2026 (Full Year)	FY 2027 (Budget Year)
Certificates Issued (#)	989	1,284	1,612	0	2,000	2,500
Projects/Participants (#)	1,361	1,997	2,677	6,100	6,200	8,000
Amount Authorized	\$10,249,109	\$19,735,422	\$27,625,000	\$0	\$30,500,000	\$31,000,000
Amount Issued	\$8,446,888	\$18,995,322	\$19,545,128	\$0	\$25,000,000	\$27,000,000
Amount Redeemed	\$2,638,738	\$7,281,302	\$13,635,522	\$0	\$15,000,000	\$17,000,000
FY 2025 EST. Amount Outstanding	\$5,909,606		FY 2025 EST. Amount Authorized but Unissued		\$8,079,872	

TAX CREDIT ANALYSIS

Program Name: Missouri Empowerment Scholarship Account Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

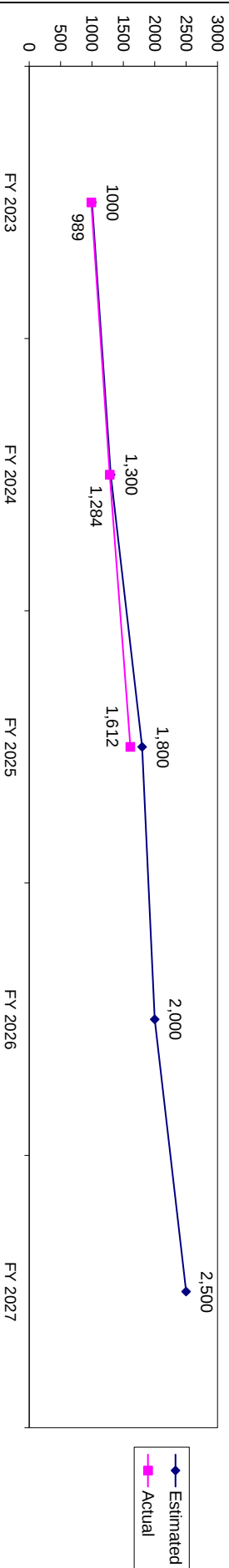
The growth of the program has more than doubled from the 24-25 school year to the 25-26 school year. Continued substantial growth is expected for the program, which will increase the need for more authorized tax credits.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$28,393,378	Derivation of Benefits: The state of Missouri spent an average of \$15,700 per pupil during the 20-21 school year. The cost of educating the 2,677 MOScholars students at that average cost would have been \$42,028,900. The total cost for the MOScholars students was \$13,635,522. The difference would be a direct Fiscal benefit of \$28,393,378.
Indirect Fiscal Benefits		
Total	\$28,393,378	\$0
COSTS		
Direct Fiscal Costs	\$13,635,522	
Indirect Fiscal Costs		
Total	\$13,635,522	\$0
BENEFIT: COST	2.08	#DIV/0!

Other Benefits: The MOScholars program is allowing many families and students the ability to thrive in educational settings that fit their individual needs.

PERFORMANCE MEASURE(S)

Number of Tax Credit Certificates Issued



Comments on Performance Measure:

The increase of students in the MOScholars shows the continued need in choice of educational settings for students across the state of Missouri.

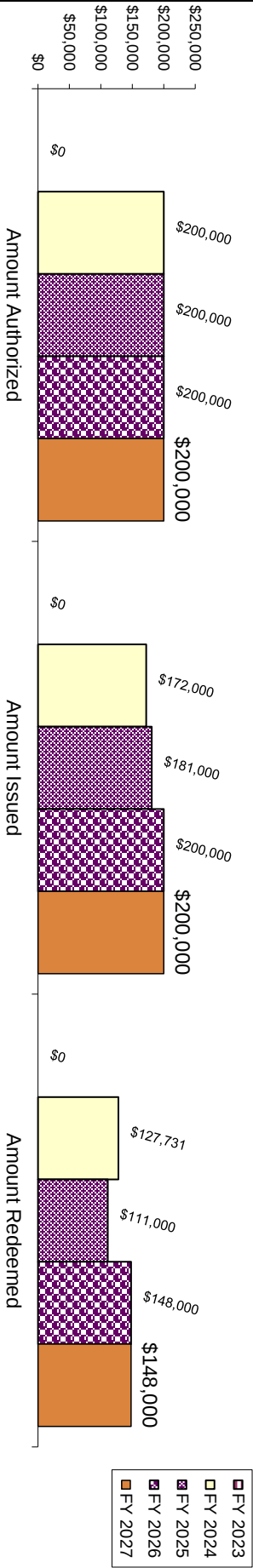
TAX CREDIT ANALYSIS

Program Name: Medical Preceptor Tax Credit						
Department: Health and Senior Services		Contact Name & No.: Maddie Starnes (573) 522-2717			Date: August 2025	
Program Category: Domestic and Social		Type: Tax Credit		Other:		
Statutory Authority: Section 135.690, RSMo		Applicable Taxes: Chapter 143, excluding withholding taxes				
Tax Credit Creation Date: 2022		Year of Last Legislative Change: 2022				
Program Description and Eligibility Requirements: Community-based faculty preceptors who serve as the preceptor for a medical student core preceptorship or a physician assistant student core preceptorship shall be allowed a credit. The preceptor shall submit supporting documentation.						
Explanation of How Award is Computed:		Entitlement ☐ No		Discretionary ☐ Yes		
Section 135.690.2(4), RSMo, allows no more than 200 preceptorship tax credits shall be authorized in a calendar year, which are awarded on a first-come, first-served basis. By statute, the credit is an amount equal to \$1,000 for each preceptorship, up to a maximum of \$3,000 a year.						
Program Cap: Cumulative \$ <u>200,000</u> remainder of cumulative cap) \$ _____ Annual \$ _____ None _____						
Cap Shared Between Programs Choose		Which Program(s)? _____				
Explanation of Cap: Section 135.690.2(4) does not allow the tax credit to exceed \$200,000 per year, though subdivision 5 does state that "the department is authorized to exceed the two hundred thousand dollars per year tax credit program cap in any amount not to exceed the amount of funds remaining in the medical preceptor fund".						
Sunset Provision: Choose		Date of Sunset _____		Date of Last Sunset Extension _____		
Explanation of Expiration of Authority: Section 135.690 does not include a sunset provision.						
Specific Provisions: (if applicable)						
Carry forward n/a		Carry Back n/a		Refundable No		Apportioned No
Sellable/Assignable No		Organizations Remit an Offset No		Additional Federal Deductions/Credits Available No		Appropriated Yes
Comments on Specific Provisions:						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ACTUAL as of 9/5/25	FY 2026 (Budget Year)	FY 2027 (Budget Year)
Certificates Issued (#)	n/a	78	82	6	115	115
Projects/Participants (#)	0	78	82	6	95	95
Amount Authorized	n/a	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Amount Issued	n/a	\$172,000	\$181,000	\$15,000	\$200,000	\$200,000
Amount Redeemed	\$0	\$127,731	\$111,000	\$0	\$148,000	\$148,000
FY 2025 EST. Amount Outstanding	\$70,000		FY 2025 EST. Amount Authorized but Unissued		\$19,000	

TAX CREDIT ANALYSIS

Program Name: Medical Preceptor Tax Credit

HISTORICAL AND PROJECTED INFORMATION



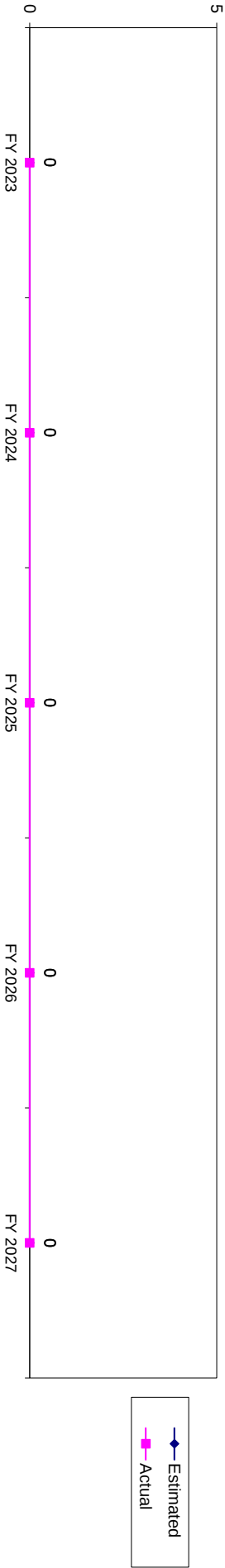
Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2024 ACTIVITY	Other Fiscal Period (indicated time period)
Derivation of Benefits: N/A		
BENEFITS		
Direct Fiscal Benefits	\$0	\$0
Indirect Fiscal Benefits	\$0	\$0
Total	\$0	\$0
COSTS		
Direct Fiscal Costs	\$0	\$0
Indirect Fiscal Costs	\$0	\$0
Total	\$0	\$0
BENEFIT: COST	0.00	0.00

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

The tax credit did not exist in previous fiscal years and the program has not existed for any period of time to determine if any permanent new jobs will be created. It is unlikely that this tax credit will directly create any permanent new jobs, although it may incentivize physicians to serve as community-based faculty preceptors, which in turn could improve training for medical students, which would result in an overall benefit to the state's healthcare workforce.

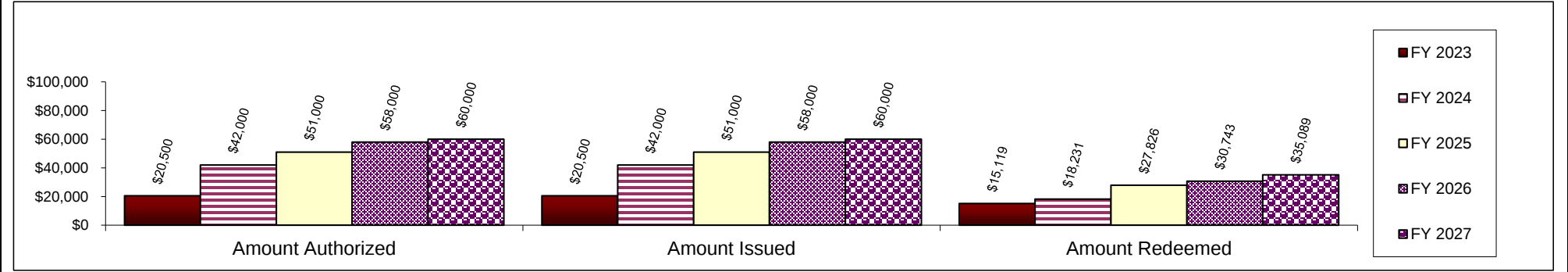
TAX CREDIT ANALYSIS

Program Name: Shared Care Tax Credit			
Department: Health and Senior Services		Contact Name & No.: Bobbi Jo Garber (573) 751-5567	
Program Category: Domestic and Social		Type:	Date: August 2025
Statutory Authority: Sections 192.2005, 192.2010 and 192.2015		Tax Credit	Other:
Tax Credit Creation Date: 1-Jan-00		Applicable Taxes: Individual Income	
		Year of Last Legislative Change:	
Program Description and Eligibility Requirements: Shared Care is a program in which eligible families who provide care to an elderly family member in their home may request a tax credit. Caregivers who meet requirements within the program are eligible for a Shared Care tax credit in an amount not to exceed \$500 to defray the cost of caring for an elderly person. In order to be eligible for a Shared Care tax credit, a registered caregiver shall: (1) Care for an elderly person age 60 or older who is physically or mentally incapable of living alone, who requires assistance to avoid placement in a long-term care facility, is not able or allowed to operate a motor vehicle, and does not receive funding or services through Medicaid or Social Service Block Grant funding; (2) Live in the same residence as the elderly person to give protective oversight for an aggregate of more than six months per tax year; (3) Not receive monetary compensation for providing care; and (4) File necessary Shared Care tax credit forms with the caregiver's Missouri individual income tax return.			
Explanation of How Award is Computed:		Entitlement	Discretionary
Each qualifying caregiver is limited to no more than \$500 of the tax credit amount of their tax liability.		Yes	No
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None _____ x _____			
Cap Shared Between Programs		Which Program(s)?	
No			
Explanation of Cap: Each qualifying caregiver is limited to no more than \$500 of the tax credit amount of their tax liability.			
Sunset Provision:			
No		Date of Sunset _____	Date of Last Sunset Extension _____
Explanation of Expiration of Authority: While there is no program cap, the eligibility requirements for the program self-limit the amount of the tax credits provided. Each qualifying caregiver is limited to no more than \$500 of tax credit, or no more than their tax liability, whichever is lower.			
Specific Provisions: (if applicable)			
Carry forward	Carry Back	Refundable	Apportioned
n/a	n/a	No	No
Sellable/Assignable	Organizations Remit an Offset	Appropriated	
No	No	No	
Additional Federal Deductions/Credits Available No			
Comments on Specific Provisions: Certificates issued equal the number of Shared Care registered caregivers (potential tax credit claimants). The amount authorized is equal to the caregivers multiplied by the maximum per person credit amount of \$500. The amount redeemed is the total tax credit claimed.			

TAX CREDIT ANALYSIS

Program Name: Shared Care Tax Credit						
Legislative / General Assembly Action(s) During Prior Five Years:						
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 YTD	FY 2026 (Budget Year)	FY 2027 (Budget Year)
Certificates Issued (#)	41	84	102	0	116	120
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$20,500	\$42,000	\$51,000	\$0	\$58,000	\$60,000
Amount Issued	\$20,500	\$42,000	\$51,000	\$0	\$58,000	\$60,000
Amount Redeemed	\$15,119	\$18,231	\$27,826	\$0	\$30,743	\$35,089
FY 2025 EST. Amount Outstanding \$23,174						
FY 2025 EST. Amount Authorized but Unissued \$0						

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information: N/A

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2025 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Individuals claiming this tax credit are providing care for elderly persons who are not receiving state funded services. Without this private caregiver support, these elderly persons may need services such as personal care, homemaker, and respite care funded in part through Medicaid, Social Service Block Grant, or General Revenue. The indirect fiscal benefits are calculated based on the estimated number of elderly persons claiming the credit who are potentially Medicaid eligible, multiplied by the average cost of care for elderly persons receiving care through DHSS (102 total claimants x 21.49 [percent of persons over age 60 in Missouri] X \$6,707.75 [FY 2025 GR average cost of care] = \$147,032).
BENEFITS			
Direct Fiscal Benefits	Not Applicable	Not Applicable	
Indirect Fiscal Benefits	\$147,032	Not Applicable	
Total	\$147,032	\$0	
COSTS			Direct Costs Footnote: Direct costs include the dollar value of tax credits redeemed (\$27,826) as well as the General Revenue cost for personnel (\$6,950) who respond to inquiries and register/confirm individuals within the program (\$27,826 + \$6,950 = \$34,776).
Direct Fiscal Costs	\$34,776	Not Applicable	
Indirect Fiscal Costs	Not Applicable	Not Applicable	
Total	\$34,776	\$0	
BENEFIT: COST	112,256		
Other Benefits: N/A			

TAX CREDIT ANALYSIS

